

Format for disclosure by the promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Bhushan Steel Limited
Names of the stock exchanges where the shares of the target company are listed	B.S.E., N.S.E.
Date of reporting	31.03.2014
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	Sh. Brij Bhushan Singal

Details of the creation / invocation / release of encumbrance:

Name of the Promoter(s) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	No. of shares	% of total share capital			
			No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of Creation/ release of encumbrance	Type of encumbrance (pledge/ lien non disposal / others)				No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered
Sh. Brij Bhushan Singal	45628672	20.144	20.144	38841887	17.148	Creation	28.03.2014	Pledge	905000	0.400	ICICI Bank Ltd.	39746887	17.547
Sh. Neeraj Singal	72994821	32.225	32.225	68362873	30.180	Nil	Nil	Nil	0	0.000	Nil	68362873	30.180
Bhushan Infrastructure Pvt. Ltd.	32431540	14.318	14.318	3333000	1.471	Nil	Nil	Nil	0	0.000	Nil	3333000	1.471
Ritu Singal	7020309	3.099	3.099	4530311	2.000	Nil	Nil	Nil	0	0.000	Nil	4530311	2.000
Aishwarya Singal	2230575	0.985	0.985	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Pushpa Gang Brij Bhushan Singal (HUF)	1006200	0.444	0.444	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Brij Bhushan Singal (HUF)	10666	0.005	0.005	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : New Delhi
Date : 31.03.2014

Brij Bhushan Singal
(Brij Bhushan Singal)