

BHORUKA ALUMINIUM LIMITED
Regd.Off.# 427E, 2nd Floor, Hebbal Industrial Area, Mysore-570 016

Unaudited Financial Results for the Quarter ended 30th June 2014

		Standalone			Consolidated	
		Amounts in Lacs. (Except EPC & No. of Shares)				
Particulars	Quarter ended			12 months Ended		
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	31-Mar-14	
	Unaudited	Audited	Unaudited	Audited	Audited	
1	Income from Operations					
	a) Net Sales/ Income from Operations (Net of excise duty)	3.91	2.95	682.71	691.77	691.77
	b) Other Operating Income	-	-	-	-	-
	Total Income from operations (Net)	3.91	2.95	682.71	691.77	691.77
2	Expenses					
	a) Consumption of raw materials	-	-	308.47	308.47	308.47
	b) Subsidiary -Purchase of stock in trade (foreign)	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in- progress and stock in trade	-	-	178.23	178.23	178.23
	d) Employee benefits expense	10.08	16.95	161.17	212.42	212.42
	e) Depreciation and amortisation expense	5.73	5.53	60.01	77.34	77.34
	f) Other Expenses	5.14	4.78	487.39	507.50	2,294.14
	g) Total Expenses	20.95	27.26	1,195.27	1,283.97	3,070.61
3	Profit/(Loss) from Operations before other income, finance costs and exceptional Items (1-2)	(17.04)	(24.31)	(512.56)	(592.21)	(2,378.84)
4	Other Income	2.67	2.67	3.31	19.35	19.35
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items(3+4)	(14.37)	(21.64)	(509.25)	(572.86)	(2,359.49)
6	Finance Costs	-	0.01	86.53	96.75	97.18
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(14.37)	(21.65)	(595.78)	(669.61)	(2,456.67)
8	Exceptional Item - Profit on Slump Sale of Extrusion Business	-	-	4,355.74	4,338.65	4,338.65
9	Profit/(Loss) from ordinary activities before tax (7+8)	(14.37)	(21.65)	3,759.96	3,669.03	1,881.98
10	Tax expenses	-	-	-	540.92	540.92
11	Profit/(Loss) from ordinary activities after tax (9-10)	(14.37)	(21.65)	3,759.96	3,128.11	1,341.06
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit /(Loss) for the Period (11-12)	(14.37)	(21.65)	3,759.96	3,128.11	1,341.06
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit /(Loss) of associates (13+14+15)	(14.37)	(21.65)	3,759.96	3,128.11	1,341.06
17	Paid up Equity Share Capital (Face Value Rs. 10/-)	5,494.21	5,494.21	5,494.21	5,494.21	5,494.21
18	Reserves excluding Revaluation Reserves	(579.17)	(564.80)	67.05	(564.80)	(3,383.03)
19	Earning Per Share (Face Value of Re.10 each)					
	i. Before extraordinary items					
	(a) Basic	(0.03)	(0.04)	6.84	5.69	2.44
	(b) Diluted	-	-	-	-	-
	ii. After extraordinary items					
	(a) Basic	(0.03)	(0.04)	6.84	5.69	2.44
	(b) Diluted	-	-	-	-	-

PART II SELECTION INFORMATION FOR THE QUARTER ENDED 30.06.2014

A PARTICULARS OF SHAREHOLDING

1	Public Shareholding					
	- Number of Shares	36390604	36390604	36390604	36390604	36390604
	- Percentage of shareholding	66.23	66.23	66.23	66.23	66.23
2	Promoters and Promoters group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	Nil	-	Nil
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	-	-	Nil	-	Nil
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	Nil	-	Nil
	b) Non-Encumbered					
	- Number of shares	18551538	18551538	18551538	18551538	18551538
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a% of the total share capital of the Company)	33.77	33.77	33.77	33.77	33.77



REPORTING OF SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED


Particulars	Standalone				Consolidated
	Quarter ended		12 months Ended		12 months Ended
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	31-Mar-14
	Unaudited	Audited	Unaudited	Audited	Audited
Segment Revenue					
a) Aluminium Extrusion	-	-	679.67	760.49	760.49
b) Agricultural	3.91	2.95	3.04	12.63	12.63
c) Subsidiary	-	-	-	-	-
Net Sales / Income from Operations	3.91	2.95	682.71	773.12	773.12
Segment Results					
a) Aluminium Extrusion	(14.10)	(19.79)	(506.56)	(566.25)	(566.24)
b) Agricultural	(0.27)	(1.85)	(2.69)	(6.62)	(6.62)
c) Subsidiary	-	-	-	-	(1,786.63)
Total	(14.37)	(21.64)	(509.25)	(572.87)	(2,359.49)
Net Interest Expenses / Income	-	0.01	86.53	96.75	97.18
Profit/(Loss) after Interest but before Exceptional Item	(14.37)	(21.65)	(595.78)	(669.62)	(2,456.67)
Exceptional Item - Slump Sale of Extrusion Business	-	-	4,355.74	4,338.65	4,338.65
Profit Before Tax	(14.37)	(21.65)	3,759.96	3,669.03	1,881.98
Capital Employed					
a) Aluminium Extrusion	4,703.98	4,718.08	1,581.19	4,718.08	1,899.83
b) Agricultural	211.06	211.33	220.11	211.33	211.33
PARTICULARS			Quarter Ended 30/06/2014		
B INVESTOR COMPLIANTS					
Pending at the beginning of the quarter			NIL		
Received during the quarter			NIL		
Disposed of during the quarter			NIL		
Remaining unresolved at the end of the quarter			NIL		

Notes:

- The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2014. The Statutory Auditors have carried out Limited Review of the above results.
- After slump sale of aluminium extrusion business division, the company is not left with enough revenue generating assets to cover its outstanding liabilities. The situation continues to be critical
- Annual General Meeting will be held on 30th September, 2014

Place : Mysore
Dated : 13.08.2014

For Boruka Aluminium Limited


R.K. Aggarwal
Managing Director

