

Sec.3.4.1(L)

7<sup>th</sup> October, 2014

**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Mumbai 400051  
Fax : 022-2659 8237/38  
NSE Symbol: BPCL

**Kind Attn: Mr. Rajendra Bhosale**  
**Assistant Manager,**

Dear Sir,

**Sub: News Clarification**

This has reference to your mail dated October 7, 2014 seeking clarification on a news item "State-owned oil firms to bid together for LNG blocks abroad" that appeared in the "Business Standard" dated October 3, 2014.

Bharat Petroleum Corporation Ltd, Indian Oil Corporation Limited, Hindustan Petroleum Corporation Limited & Gujarat State Petroleum Corporation are Government Companies in discussion with International Gas Suppliers with a view to have long term supply arrangement based on market conditions which are part of regular business process.

It is clarified that there is no proposal presently for bidding jointly for blocks abroad. Bharat Petroleum Corporation Ltd has not so far signed any agreement with foreign players for import of gas.

It is submitted that presently there is no information that has bearing on the operation/performance of the Company which are price sensitive in nature requiring disclosure under clause 36 of the Listing Agreement.

Thanking You,

Yours faithfully,  
for **Bharat Petroleum Corporation Limited**

  
(S V Kulkarni)  
Company Secretary

cc to: **BSE Ltd**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001