

भारत पेट्रोलिएम कॉर्पोरेशन लिमिटेड
भारत सरकार का उपक्रम



BHARAT PETROLEUM CORPORATION LTD.
A Govt. of India Enterprise CIN : L23220MH1952GOI008931

Sec.3.4.1(L)

6th May,2014

The Secretary,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Fax No. 022-2272 3719/3121/2039
BSE Scrip code: 500547

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra Kurla Complex,
Mumbai 400051
Fax : 022-26598237/38
NSE Symbol: BPCL

Dear Sir,

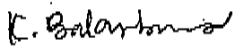
Sub: BPRL ANNOUNCES INCREASE IN RECOVERABLE NATURAL GAS RESOURCES IN MOZAMBIQUE

Bharat PetroResources Limited (BPRL), a wholly owned subsidiary of Bharat Petroleum Corporation Limited, advises that M/s. Anadarko Mozambique Area 1 Limitada, the Operator of the offshore Area 1 block in the Rovuma Basin, Mozambique, announced on 5th May 2014, in its First Quarter 2014 Results, that successful appraisal drilling activities in the Orca field increased the total estimated recoverable resources in Offshore Area 1 to a range of 50 to 70-plus trillion cubic feet of natural gas. In addition, the consortium continued to advance the Mozambique LNG project by adding incremental non-binding LNG off-take agreements.

The consortium members in the block are Anadarko Mozambique Area 1 Limitada (26.5% PI), BPRL Ventures Mozambique B.V (10% PI), Beas Rovuma Energy Mozambique Limited (10 % PI), ONGC Videsh Limited (10% PI), Cove Energy Mozambique Rovuma Offshore Ltd. (8.5% PI) and Mitsui E&P Mozambique Area 1, Limited (20% PI). The balance 15% PI is with Empresa Nacional de Hidrocarbonetos E.P (ENH) the national oil company of Mozambique, who are carried through the exploration phase.

The Operator's forward looking statements are based on reasonable assumptions and no assurance can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed. For further details and 'Disclaimer' statement issued by the operator, please visit www.anadarko.com.

Yours faithfully,
For Bharat Petroleum Corporation Limited


(S V Kulkarni)
Company Secretary