PRESS RELEASE

## Union Minister for Heavy Industries \& Public Enterprises, Sh. Anent Geete reviews performance and and plans of BHEL

New Delhi, June 9: The Union Minister for Heavy Industries \& Public Enterprises, Sh. Anent Geete visited BHEL at their Corporate Office at Siri Fort, New Delhi today.

Sh. B. Prasada Rao, CMD, BHEL and all functional Directors on the Board of BHEL, welcomed the Minister. The performance and future readiness of Bharat Heavy Electrical Limited (BHEL) were reviewed by the Minister. Dr. Sutanu Behuria, Secretary, Department of Heavy Industry and other senior officials of the Department of Heavy Industry were present on the occasion.

The Minister was briefed about the performance trends of the company, diversification plans, manufacturing and R\&D capability w.r.t new inititatives and strategies for growth, among others.

The Minister, while appreciating the progress made by the company in different areas, asked BHEL to gear up for the future to face competition from the domestic as well as overseas companies.

Appreciating the inherent strength of BHEL, he said that the company had the resilience to get into business areas that are long gestation in nature and where profits can begin to materialize over a period of time. Assuring BHEL of complete support and backing of the Ministry of Heavy Industries \& Public Enterprises, the Minister said that In view of the slowdown in the power sector, he directed the company to step up its activities in other areas like renewables (including solar), transportation, transmission and defence, in a big way.


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