

Annexure III

Quarterly disclosure of details of benefits granted/shares allotted in pursuance of employee benefit schemes which are not in alignment with SEBI (ESOS and ESPS) Guidelines 1999

Details of allotment of shares/grant of benefit made during the quarter ended June 30, 2014 pursuant to non-aligned schemes by Bharat Forge Limited

Sr. No.	Type of scheme (ESOP/ Non-ESOP)	Brief particulars of the benefits under the scheme	Type of beneficiaries	Value of the benefit/allotment	Percentage of shares to be used for granting benefits/allotting shares to the total paid up share capital
Nil					

Note: During the quarter ended on June 30, 2014, the Company has no Employee Benefit Trust holding any equity shares of the share capital of Bharat Forge Limited. As a result, there is no question of giving any benefit / granting of any stock option to the employees of Bharat Forge Limited during the quarter ended on June 30, 2014.

