



BHANDARI HOSIERY EXPORTS LIMITED

(A GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN, RAHON ROAD,
LUDHIANA-141007 (PUNJAB) (INDIA)

PHONES: +91-88720-16410 FAX : +91-161-2690394

CIN: L17115PB1993PLC013930

E-mail : bhandari@bhandariexport.com, WEB: WWW.BHANDARIEXPOR.COM

PART I

Statement of Unaudited Provisional Financial Results for the Quarter ended 31.12.2014

RS. IN LACS

SR	PARTICULARS (Refer Notes Below)	3 months ended	Preceding 3	Correspond	Year to date	Year to date	Previous Year
		31.12.2014	Months ended 30.09.2014	ing 3 Months ended 31.12.2013 of the Previous Year	figures for the Current period ended 31.12.2014	figures for the Previous Year ended 31.12.13	ended 31.03.2014
		UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	3954.76	2468.50	4351.78	8286.88	7762.07	11145.48
	(b) Other operating income	4.04	2.97	-0.15	4.04	0.44	0.44
	Total income from operations (net)	3958.80	2471.47	4351.63	8290.92	7762.51	11145.92
2	Expenses	0	0	0	0	0	0
	(a) Cost of materials consumed	3465.69	1949.87	2485.46	6478.93	5256.85	8232.56
	(b) Purchases of stock-in-trade	0.00					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-171.30	35.41	1089.28	38.81	381.88	79.53
	(d) Employee benefits expense	188.52	198.80	53.61	469.17	286.58	494.87
	(e) Depreciation and amortisation expense	30.07	30.01	29.80	90.09	89.24	119.56
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	304.01	76.74	381.61	687.99	1263.24	1534.2
	Total expenses	3816.99	2290.83	4039.76	7784.99	7277.79	10460.72
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	141.81	180.64	311.87	525.93	484.72	685.20
4	Other income	0.00	0	0	0.00	0	7.18
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	141.81	180.64	311.87	525.93	484.72	692.38
6	Finance costs	80.62	119.89	110.29	290.01	281.52	413.62
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	61.19	60.95	201.58	235.92	203.20	278.76
8	Exceptional items	0	0.00	0			0
9	Profit / (Loss) from ordinary activities before tax (7+8)	61.19	60.95	201.58	235.92	203.20	278.76
10	Tax expense	42.12	1.00	47.83	82.57	48.40	90.25
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	19.07	59.95	153.75	153.35	154.80	188.51
12	Extraordinary items (net of tax expense Rs. Lakhs)	0	0	0	0.00	0	9.16
13	Net Profit / (Loss) for the period (11 + 12)	19.07	59.95	153.75	153.35	154.80	197.67
14	Share of profit / (loss) of associates*	0.00	0	0	0.00	0	0
15	Minority interest *	0.00	0	0	0.00	0	0
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	19.07	59.95	153.75	153.35	154.80	197.67
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1465.27	1465.27	1465.27	1465.27	1465.27	1465.27
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		3617.28	0.00	0		3481.39
19 (i)	Earnings per share (before extraordinary items)						
	(a) Basic	0.13	0.41	1.05	1.05	1.06	1.29
	(b) Diluted	0.13	0.41	1.05	1.05	1.06	1.35
19 (ii)	Earnings per share (after extraordinary items)						
	(a) Basic	0.13	0.41	1.05	1.05	1.06	1.35
	(b) Diluted	0.13	0.41	1.05	1.05	1.06	1.35
	Please refer note 5						

For Bhandari Hosiery Exports Ltd.

Auth. Signatory

(C.F.O.)

VIPAN KUMAR AGGARWAL & CO.
SCO 15-16, 3RD FLOOR, JHANDU TOWER, MILLER GANJ, GT ROAD
LUDHIANA- 141003 (PUNJAB)
Email: vipan_aggarwal_ldh@yahoo.com
PHONE: 0161-2539139

LIMITED REVIEW REPORT

Review Report to Whom so ever it may Concern

We have reviewed the accompanying statement of unaudited financial results of M/s Bhandari Hosiery Exports Limited for the Quarter ended 31.12.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date : 14.02.2015

For Vipin Kumar Aggarwal & Co.
(Chartered Accountants)



(Vipin Aggarwal)
(Prop.) M. No. 081198