

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.06.11

(in Rs. Lakhs)

Sr No	Particulars	For the Quarter ended 30.06.11	For the Quarter ended 30.06.10	For the Half year ended 30.06.11	For the Half year ended 30.06.10	For the Nine months Ended 31.12.10
1	Gross Sales/Income from Operations	4310.15	3805.94	8992.43	7924.75	11367.53
	Less Excise Duty Paid	-359.03	-341.89	-733.58	-628.04	-997.78
	Net Sales/Income from Operations	3951.12	3464.05	8258.85	7296.71	10369.75
	Other Operating Income	15.21	2.51	119.48	172.60	44.72
	TOTAL	3966.33	3466.56	8378.33	7469.31	10414.47
2	Expenditure					
a	(Increase)/decrease in stock in trade and work in progress	(111.16)	(199.25)	(136.16)	850.36	(91.54)
b	Purchase of Traded Goods	95.79	0	255.76	0.00	0.00
c	Consumption of Raw Materials	1099.52	1151.69	2331.00	1953.50	3275.21
d	Employees Cost	473.01	420.47	935.79	769.64	1294.62
e	Power & Fuel	1220.12	1109.34	2425.85	1938.6	3204.56
f	Selling Expenses	449.86	443.14	940.75	931.63	1323.42
g	Depreciation	274.49	278.24	546.37	552.73	837.64
h	Other Expenditure	264.00	245.45	588.92	532.85	938.03
	TOTAL	3765.63	3449.08	7888.28	7529.31	10781.94
3	Profit from Operations before Other income, Interest and Exceptional Items(1-2)	200.70	17.48	490.05	(60.00)	(367.48)
4	Other Income	0.99	1.44	2.79	4.16	531.44
5	Profit before Interest and Exceptional items(3+4)	201.69	18.92	492.84	(55.84)	163.96
6	Interest	299.36	257.93	598.01	523.21	1235.65
7	Profit after Interest but before Exceptional items(5-6)	(97.67)	(239.01)	(105.17)	(579.05)	(1071.69)
8	Exceptional items	86.81	0.00	288.46	0.00	0.00
9	Prior Period Adjustments	0.06	(0.29)	64.13	(1.84)	14.13
10	Profit(+)/Loss(-) from Ordinary Activities before tax(7+8+9)	(10.80)	(239.30)	247.42	(580.89)	(1057.56)
11	Tax Expense	(13.52)	(1.60)	41.03	104.11	262.84
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax(10-11)	(24.32)	(240.90)	288.45	(476.78)	(794.72)
13	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
14	Net Profit(+)/Loss(-) for the period(12-13)	(24.32)	(240.90)	288.45	(476.78)	(794.72)
15	Paid-up equity share capital (Equity shares of Rs. 10 each)	1217.38	2152.14	1217.38	2152.14	1217.38
16	Preference -Shares	0	1500.00	0.00	1500.00	0.00
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Capital Reserve	0	0.00	0.00	0.00	25.57
18	Earning Per Share (Face Value of Rs.10/- each)					
	(a)Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(0.20)	(3.84)	2.37	(2.54)	(7.77)
	(b)Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(0.20)	(3.84)	2.37	(2.54)	(7.77)
19	Public Shareholding					
	-Number of Equity Shares of Rs.10/-each	3849482	13049675	3849482	13049675	3844466
	- Percentage of shareholding	31.62	60.64	31.62	60.64	31.58

20	Promoters & Promoters' Group Shareholdings					
	(a) Pledged /Encumbered					
	- Number of Shares	0.00	298288	0	298288	0
	- Percentage of Shares(as % of total shareholding of Promoters & Promoters group)	0.00	3.52	0.00	3.52	0.00
	- Percentage of Shares(as % of total share capital of the company)	0.00	1.39	0.00	1.39	0.00
	(b) Non-encumbered					
	- Number of Shares	8324325	8173462	8324325	8173462	8329341
	- Percentage of Shares(as % of total shareholding of Promoters & Promoters group)	100.00	96.48	100.00	96.48	100.00
	- Percentage of Shares(as % of total share capital of the company)	68.38	37.98	68.38	37.98	68.42

NOTES:-

- The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 12.08.2011.
- The Statutory Auditors have carried out limited review of the above financial results.
- The Company is engaged mainly in the business of tiles. Since all activities are related to the main activity, there are no reportable segments as per the requirement of AS-17.
- The previous year figures have been re-grouped, re-arranged and re-classified, wherever considered necessary.
- Details of Investors' Complaints for the quarter ended 30.06.11
 Unresolved at the beginning of the Quarter :NIL, Received during the Quarter :Eight, Disposed off during the Quarter : Eight ; Unresolved at the end of the Quarter :NIL.
- The previous Financial Year was for nine months from 01st April, 2010 to 31st December, 2010.

For and on behalf of the Board of Directors


K.M. PAI
 Managing Director

 Date:12.8.2011
 Place: Delhi

Statement of Assets and Liabilities as at 30.6.2011 (Rs. in Lakhs)

Particulars	As at 30.6.11	As at 30.6.10
SOURCES OF FUNDS :		
Shareholders' Funds		
(a) Capital	1217.38	3652.14
(b) Reserves and Surplus	7642.33	25.57
Loan Funds	8927.13	8735.23
TOTAL	17786.84	12412.94
APPLICATION OF FUNDS :		
Fixed Assets	16053.77	10529.73
Investments	0	0
Deferred Tax Assets/(Liability)Net	557.29	248.61
Current Assets, Loans and Advances		
(a) Inventories	3546.01	3158.34
(b) Sundry Debtors	1152.01	942.46
(c) Assets Held For Sale	35.99	0
(d) Cash and Bank Balances	52.73	48.83
(e) Other Current Assets	0.00	0.00
(f) Loans and Advances	362.49	306.93
Less Current Liabilities and Provisions		
(a) Liabilities	(4150.02)	(4025.45)
(b) Provisions	0.00	(86.14)
Miscellaneous Expenditure(Not written off or adjusted)	-	-
Profit and Loss Account	177.57	1289.63
TOTAL	17786.84	12412.94

For and on behalf of the Board of Directors


K.M. PAI
 Managing Director

 Date:12.8.2011
 Place: Delhi

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