

Homes made beautiful

Certified True Copy of the Minutes of the 149th Meeting of Board of Directors of the Company held on Tuesday, the 14th day of February, 2012 at 01.00 p.m. at Board Room, Iris House, 16, Business Centre, Nangal Raya, New Delhi 110 046.

Took note of the extended financial year as approved by the Board of directors through circulation under section 289 on 31.01.2011 and noted at the meeting of the board of directors held on 25.02.2011.

The Chairman apprised the Board that to implement the scheme of Amalgamation of Bell Ceramics Limited with Orient Ceramics And Industries Limited, the previous financial year of the company was reduced to nine months from 31.03.2010 to 31.12.2010 and the current financial year was extended to 15 months i.e. from 01.01.2011 to 31.03.2012 which was passed by the Board of Directors on 31.01.2011 through circulation and was took note in the meeting of Board of directors held on 25.02.2011.

The Board took on record the following resolution passed through circulation on 31.01.2011:

"RESOLVED THAT subject to the necessary approvals if any required, the approval of the Board be and is hereby accorded to change the current financial year of the Company from 01.04.10 to 31.03.11 (12 months) to 01.04.10 to 31.12.2010 (9 months) and accordingly the next financial year for accounts would be for a period of 15 months to end at 31.03.12."

"RESOLVED FURTHER THAT Shri K M Pai, Managing Director and/ or Shri S R Vyas, the Company Secretary and Executive Director of the company be and are hereby severally authorized to obtain necessary approvals if any required as also to intimate the concerned stock exchanges and to take necessary steps required for implementation of the above proposal."

Certified True Copy

For Bell Ceramics Limited



Varun Sood

Company Secretary