

**BATLIBOI LTD.**  
 Regd. Office: Bharat House, 5th Floor, 104, B.S. Marg, Mumbai-400001  
**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 ST March, 2014**

Rs. in Lakhs

PARTICULARS	STANDALONE				
	Quarter Ended			Year Ended	Year Ended
	31.03.2014 (Audited)	31.12.2013 (Un-audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b><u>INCOME FROM OPERATIONS</u></b>					
Net Sales/Income from Operations (Net of Excise duty)	2,806.73	2,811.61	3,161.95	11,688.66	12,045.13
<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	<b>2,806.73</b>	<b>2,811.61</b>	<b>3,161.95</b>	<b>11,688.66</b>	<b>12,045.13</b>
<b><u>EXPENSES</u></b>					
(a) Cost of Materials Consumed	1,504.43	1,369.99	1,495.50	5,585.11	5,386.69
(b) Purchase of Stock in Trade	267.99	323.03	467.07	1,357.20	1,576.15
(c) Changes In inventories of finished goods, work in progress and stock in trade	(95.74)	43.79	34.01	44.34	325.38
(d) Employees benefits expenses	605.33	650.67	629.15	2,493.06	2,469.45
(e) Depreciation & Amortisation expenses	45.74	44.03	56.27	177.19	182.74
(f) Other expenses	658.91	606.44	807.42	2,532.66	2,746.14
<b>TOTAL EXPENSES</b>	<b>2,986.66</b>	<b>3,037.95</b>	<b>3,489.43</b>	<b>12,189.54</b>	<b>12,686.55</b>
<b>PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST &amp; EXCEPTIONAL ITEMS</b>	<b>(179.92)</b>	<b>(226.34)</b>	<b>(327.48)</b>	<b>(500.88)</b>	<b>(641.42)</b>
Other Income	(27.97)	12.25	224.93	519.06	315.55
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS &amp; EXCEPTIONAL ITEMS</b>	<b>(207.89)</b>	<b>(214.09)</b>	<b>(102.55)</b>	<b>18.18</b>	<b>(325.86)</b>
Finance Costs	131.69	135.02	153.56	522.57	624.59
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS</b>	<b>(339.58)</b>	<b>(349.11)</b>	<b>(256.11)</b>	<b>(504.39)</b>	<b>(950.46)</b>
Exceptional Items - (Expense)/Income	-	-	-	-	1,011.61
<b>PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX</b>	<b>(339.58)</b>	<b>(349.11)</b>	<b>(256.11)</b>	<b>(504.39)</b>	<b>61.16</b>
Tax Expenses	(92.66)	(60.00)	(42.00)	(84.80)	13.07
<b>NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX</b>	<b>(246.92)</b>	<b>(289.11)</b>	<b>(214.11)</b>	<b>(419.59)</b>	<b>48.09</b>
<b>Extraordinary Items</b>	<b>(246.92)</b>	<b>(289.11)</b>	<b>(214.11)</b>	<b>(419.59)</b>	<b>48.09</b>
<b>NET PROFIT/(LOSS) FOR THE PERIOD</b>	<b>1,434.13</b>	<b>1,434.13</b>	<b>1,434.13</b>	<b>1,434.13</b>	<b>1,434.13</b>
<b>Paid-up Equity Share Capital (Face Value Rs.5/- per share)</b>					<b>3,297.18</b>
<b>Reserves Excl'dg. Revaluation Reserves (As per Balance Sheet of Previous Accounting period)</b>	<b>(0.86)</b>	<b>(1.01)</b>	<b>(0.75)</b>	<b>(1.46)</b>	<b>0.17</b>
<b>Basic &amp; Diluted EPS for the Period (Rs. Per Share) (not annualized for the quarter)</b>					
<b>PARTICULARS OF SHAREHOLDING</b>					
<b>Aggregate of Public shareholding:</b>					
a) Number of Shares	5,239,983	5,239,983	5,239,060	5,239,983	5,239,060
b) Percentage of Shareholding	18.27%	18.27%	18.27%	18.27%	18.27%
<b>Promoters and promoter group Shareholding</b>					
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total shareholding of the company)					
b) Non-Encumbered	23,442,567	23,442,567	23,443,490	23,442,567	23,443,490
- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.73%	81.73%	81.73%	81.73%	81.73%
- Percentage of shares (as a % of the total shareholding of the company)					
<b>PARTICULARS</b>					<b>Quarter Ended 31.03.2014</b>
<b>INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter					Nil
Received during the quarter					5
Disposed of during the quarter					5
Remaining unresolved at the end of the quarter					Nil

Statement of Assets and Liabilities		Rs. in Lakhs	
Particulars	Year Ended		
	31.03.2014 (Audited)	31.03.2013 (Audited)	
<b>EQUITY AND LIABILITIES</b>			
Shareholders' Funds:			
(a) Share Capital	2,126.61	2,126.61	
(b) Reserves and Surplus	3,321.78	3,743.22	
<b>Sub total - Shareholders' funds</b>	<b>5,448.39</b>	<b>5,869.83</b>	
<b>Share application money pending allotment</b>			
<b>Non current liabilities</b>	738.65	689.47	
(a) Long term borrowings	5.00	59.00	
(b) Deferred tax liabilities (net)	767.66	704.02	
(c) Other long term liabilities	550.76	602.54	
(d) Long term provisions	2,062.07	2,055.02	
<b>Sub total - Non current liabilities</b>			
<b>Current liabilities</b>	2,342.99	2,037.67	
(a) Short term borrowings	2,739.15	2,413.03	
(b) Trade Payables	1,881.77	2,345.00	
(c) Other current liabilities	123.68	94.65	
(d) Short term provisions	7,087.59	6,890.35	
<b>Sub total - Current liabilities</b>			
	<b>14,598.05</b>	<b>14,815.20</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>			
<b>ASSETS</b>			
<b>Non current assets</b>	5,351.45	5,461.47	
(a) Fixed assets	3,669.86	3,303.82	
(b) Non current investments	215.45	183.84	
(c) Long term loans and advances	327.95	223.35	
(d) Other non current assets	9,564.71	9,172.48	
<b>Sub total - Non current assets</b>			
<b>Current assets</b>	2,077.14	1,984.30	
(a) Inventories	2,307.35	2,999.69	
(b) Trade receivables	203.60	153.24	
(c) Cash and cash equivalents	445.25	505.48	
(d) Short term loans and advances	5,033.34	5,642.72	
<b>Sub total - Current assets</b>			
	<b>14,598.05</b>	<b>14,815.20</b>	
<b>TOTAL ASSETS</b>			

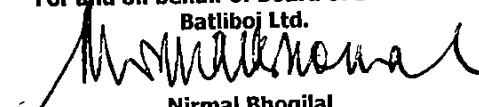
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED	STANDALONE				
	Particulars	Quarter Ended		Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Un-audited)	31.03.2013 (Audited)	31.03.2014 (Audited)
	Rs in lacs				
<b>1. Segment Revenue</b>					
Textile Engineering	1,368.69	1,420.33	1,196.77	5,525.51	4,936.45
Machine Tools	1,364.71	1,319.90	1,878.02	5,848.77	6,750.63
Other unallocable Sales & Income	73.33	71.37	87.15	314.38	358.05
<b>Net Sales / Income from Operations</b>	<b>2,806.73</b>	<b>2,811.61</b>	<b>3,161.95</b>	<b>11,688.66</b>	<b>12,045.13</b>
<b>2. Segment Results</b>					
<b>Profit/(Loss) before interest and tax</b>					
Textile Engineering	121.22	152.34	37.91	659.25	200.38
Machine Tools	(320.79)	(378.80)	(261.37)	(1,213.61)	(983.65)
<b>Total Segment Results</b>	<b>(199.57)</b>	<b>(226.46)</b>	<b>(223.46)</b>	<b>(554.35)</b>	<b>(783.27)</b>
Less: Finance Cost	(131.69)	(135.02)	(153.56)	(522.57)	(624.59)
Add: Other unallocable Income net of un-allocable expenses	(8.32)	12.37	120.91	572.53	1,469.03
<b>Total Profit/(Loss) before Tax</b>	<b>(339.58)</b>	<b>(349.11)</b>	<b>(256.12)</b>	<b>(504.39)</b>	<b>61.16</b>
<b>3. Segment wise Capital Employed</b>					
(Segment Assets Less Segment Liabilities)					
Textile Engineering	379.87	428.04	272.70	379.87	272.70
Machine Tools	2,611.38	2,817.84	3,024.57	2,611.38	3,024.57
Unallocable assets less unallocable liabilities	2,457.13	2,449.89	2,572.56	2,457.13	2,572.56
<b>Net Capital Employed in Company</b>	<b>5,448.39</b>	<b>5,695.77</b>	<b>5,869.83</b>	<b>5,448.39</b>	<b>5,869.83</b>

**Notes:**

1) Particulars	STANDALONE				
	Quarter Ended			Year Ended	
	31.03.2014 (Audited)	31.12.2013 (Un-audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>Gross Value of Total Business Handled (Including Agency Business)</b>	<b>9,800.92</b>	<b>7,578.25</b>	<b>5,884.89</b>	<b>37,165.59</b>	<b>28,540.89</b>

- 2) In view of losses, no provision for current tax is made for the period ended on 31st March 2014.
- 3) Other Income includes exchange difference gain of Rs. 346.20 Lacs on restatement of foreign currency investment.
- 4) Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable.
- 5) The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held on 23rd May, 2014.
- 6) The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year

For and on behalf of Board of Directors  
Batliboj Ltd.

  
Nirmal Bhogilal  
Chairman & Managing Director

Place : Mumbai  
Date : 23rd May, 2014

**BATLIBOI LTD.**

Regd. Office: Bharat House, 5th Floor, 104, B.S. Marg, Mumbai-400001

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH, 2014**

Rs. in Lakhs

For Information only, not to be printed.

PARTICULARS	CONSOLIDATED				
	Quarter Ended			Year Ended	
	31.03.2014 (Audited)	31.12.2013 (Un-audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>INCOME FROM OPERATIONS</b>					
Net Sales/Income from Operations (Net of Excise duty)	7,172.06	5,762.92	7,343.35	26,702.95	26,728.64
<b>TOTAL INCOME FROM PERATIONS (NET)</b>	<b>7,172.06</b>	<b>5,762.92</b>	<b>7,343.35</b>	<b>26,702.95</b>	<b>26,728.64</b>
<b>EXPENSES</b>					
(a) Cost of Materials Consumed	4,476.27	2,581.50	3,346.77	13,745.03	13,188.75
(b) Purchase of Stock in Trade	277.98	323.03	473.91	1,367.19	1,582.98
(c) Changes in inventories of finished goods, work in progress and stock in trade	(319.46)	322.49	191.19	(26.19)	351.84
(d) Employees benefits expenses	1,528.52	1,360.64	1,497.83	5,678.88	5,483.16
(e) Depreciation & Amortisation expenses	162.86	175.23	175.93	715.45	660.42
(f) Other expenses	1,036.14	1,349.89	1,714.60	5,239.27	5,611.84
<b>TOTAL EXPENSES</b>	<b>7,162.32</b>	<b>6,112.78</b>	<b>7,400.23</b>	<b>26,719.62</b>	<b>26,878.99</b>
<b>PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST &amp; EXCEPTIONAL ITEMS</b>	<b>9.74</b>	<b>(349.86)</b>	<b>(56.88)</b>	<b>(16.67)</b>	<b>(150.35)</b>
Other Income	4.72	10.74	282.38	554.92	370.57
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS &amp; EXCEPTIONAL ITEMS</b>	<b>14.47</b>	<b>(339.12)</b>	<b>225.50</b>	<b>538.25</b>	<b>220.23</b>
Finance Costs	178.61	164.44	222.53	735.73	893.37
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS</b>	<b>(164.14)</b>	<b>(503.57)</b>	<b>2.97</b>	<b>(197.48)</b>	<b>(673.14)</b>
Exceptional Items - (Expense)/Income	0.00	0.00	0.00	0.00	1011.61
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX</b>	<b>(164.14)</b>	<b>(503.57)</b>	<b>2.97</b>	<b>(197.48)</b>	<b>338.47</b>
Tax Expenses	(57.80)	(1.26)	(2.94)	89.80	94.45
<b>NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX</b>	<b>(106.34)</b>	<b>(502.31)</b>	<b>5.91</b>	<b>(287.28)</b>	<b>244.02</b>
Extraordinary Items	0.00	0.00	0.00	0.00	0.00
<b>NET PROFIT / (LOSS) BEFORE MINORITY INTEREST</b>	<b>(106.34)</b>	<b>(502.31)</b>	<b>5.91</b>	<b>(287.28)</b>	<b>244.02</b>
Minority Interest	-	-	-	-	-
<b>NET PROFIT/(LOSS) FOR THE PERIOD</b>	<b>(106.34)</b>	<b>(502.31)</b>	<b>5.91</b>	<b>(287.28)</b>	<b>244.02</b>
<b>Paid-up Equity Share Capital (Face Value Rs.5/- per share)</b>	<b>1,434.13</b>	<b>1,434.13</b>	<b>1,434.13</b>	<b>1,434.13</b>	<b>1,434.13</b>
<b>Reserves Excl'dg. Revaluation Reserves (As per Balance Sheet of Previous Accounting period)</b>	<b>(0.37)</b>	<b>(1.75)</b>	<b>0.02</b>	<b>(1.00)</b>	<b>0.85</b>
<b>Basic &amp; Diluted EPS for the Period (Rs. Per Share) (not annualized for the quarter)</b>	<b>(0.37)</b>	<b>(1.75)</b>	<b>0.02</b>	<b>(1.00)</b>	<b>0.85</b>
<b>PARTICULARS OF SHAREHOLDING</b>					
<b>Aggregate of Public shareholding:</b>					
a) Nos. of Shares	5,239,060	5,239,060	5,239,060	5,239,060	5,239,060
b) Percentage of Shareholding	18.27%	18.27%	18.27%	18.27%	18.27%
<b>Promoters and promoter group Shareholding</b>					
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total shareholding of the company)					
b) Non-Encumbered					
- Number of Shares	23,443,490	23,443,490	23,443,490	23,443,490	23,443,490
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of the company)	81.73%	81.73%	81.73%	81.73%	81.73%

Statement of Assets and Liabilities	Rs. in Lakhs	
	Year Ended	
	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>Particulars</b>		
<b>EQUITY AND LIABILITIES</b>		
Shareholders' Funds:		
(a) Share Capital	2,126.61	2,126.61
(b) Reserves and Surplus	3,822.14	3,969.35
<b>Sub total - Shareholders' funds</b>	<b>5,948.75</b>	<b>6,095.96</b>
<b>Minority Interest</b>		
<b>Non current liabilities</b>	<b>1,712.09</b>	<b>1,781.68</b>
(a) Long term borrowings	37.38	99.56
(b) Deferred tax liabilities (net)	1,657.32	1,337.10
(c) Other long term liabilities	607.38	688.75
(d) Long term provisions	4,014.16	3,907.09
<b>Sub total - Non current liabilities</b>		
<b>Current liabilities</b>	<b>2,346.63</b>	<b>2,454.86</b>
(a) Short term borrowings	5,583.19	4,980.08
(b) Trade Payables	4,001.94	4,316.27
(c) Other current liabilities	358.65	251.06
(d) Short term provisions	12,290.42	12,002.27
<b>Sub total - Current liabilities</b>		
	<b>22,253.33</b>	<b>22,005.32</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		
<b>ASSETS</b>		
<b>Non current assets</b>	<b>8,468.12</b>	<b>8,811.54</b>
(a) Fixed assets	1,721.22	1,169.70
(b) Goodwill on Cosolidation	196.99	196.99
(c) Non current investments	317.82	310.31
(d) Long term loans and advances	319.84	280.58
(e) Other non current assets	11,023.99	10,769.12
<b>Sub total - Non current assets</b>		
<b>Current assets</b>	<b>10.63</b>	<b>7.82</b>
(a) Current Investment	4,213.99	4,104.17
(b) Inventories	4,918.11	5,478.30
(c) Trade receivables	1,557.70	840.28
(d) Cash and cash equivalents	528.90	805.64
(e) Short term loans and advances	11,229.33	11,236.20
<b>Sub total - Current assets</b>		
	<b>22,253.33</b>	<b>22,005.32</b>
<b>TOTAL ASSETS</b>		

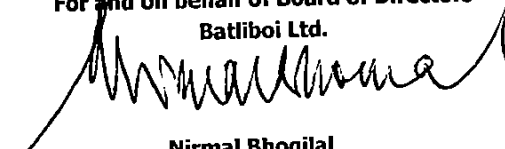
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						Rs in lacs
Particulars	Quarter Ended			Year Ended		
	31.03.2014 (Audited)	31.12.2013 (Un-audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	
<b>PRIMARY SEGMENT</b>						
<b>1. Segment Revenue</b>	4,053.54	2,622.90	3,346.83	13,231.61	12,829.07	
Textile Engineering	3,040.20	3,076.93	3,920.96	13,179.53	13,550.49	
Machine Tools	78.33	63.09	75.56	291.82	349.08	
Add: Other unallocable Sales & Income						
<b>Net Sales/Income from Operations</b>	<b>7,172.06</b>	<b>5,762.92</b>	<b>7,343.35</b>	<b>26,702.95</b>	<b>26,728.64</b>	
<b>2. Segment Results</b>						
<b>Profit/(Loss) before interest and tax</b>	338.94	(48.23)	266.65	625.55	348.67	
Textile Engineering	(335.10)	(308.38)	(182.48)	(694.08)	(613.35)	
Machine Tools	3.84	(356.61)	84.17	(68.54)	(264.68)	
<b>Total Segment Results</b>	(178.61)	(164.44)	(222.53)	(735.73)	(893.37)	
Less: Finance Cost						
Add: Other unallocable Income net of un-allocable expenses	10.63	17.49	141.34	606.78	1,496.52	
<b>Total Profit/(Loss) before Tax</b>	<b>(164.14)</b>	<b>(503.57)</b>	<b>2.97</b>	<b>(197.48)</b>	<b>338.47</b>	
<b>3. Segment wise Capital Employed</b> (Segment Assets Less Segment Liabilities)						
Textile Engineering	(257.72)	(904.16)	(201.24)	(257.72)	(201.24)	
Machine Tools	5964.73	6394.19	6632.70	5964.73	6,632.70	
Add: Unallocable assets less unallocable liabilities	3098.23	3134.60	3222.12	3098.23	3,222.12	
<b>Net Capital Employed</b>	<b>8,805.25</b>	<b>8,624.63</b>	<b>9,653.58</b>	<b>8,805.25</b>	<b>9,653.58</b>	
<b>SECONDARY SEGMENT</b>						
<b>The Geographical Segments:</b>						
<b>Revenue:</b>						
Within India	4,048.29	2,815.45	4,089.44	14,363.20	14,105.28	
Outside India	3,123.77	2,947.46	3,253.91	12,339.76	12,623.36	
<b>Total</b>	<b>7,172.06</b>	<b>5,762.92</b>	<b>7,343.35</b>	<b>26,702.95</b>	<b>26,728.64</b>	
<b>Addition to Fixed Assets &amp; Intangible Assets</b>						
In India	45.56	10.69	206.07	76.07	423.82	
Outside India	7.50	47.56	36.52	156.31	568.55	
<b>Total</b>	<b>53.07</b>	<b>58.25</b>	<b>242.59</b>	<b>232.37</b>	<b>992.37</b>	
<b>Carrying Amount of Segment Assets</b>						
In India	15,350.34	15,339.82	15,236.15	15,350.34	15,236.15	
Outside India	6,902.99	6,026.24	6,769.17	6,902.99	6,769.17	
<b>Total</b>	<b>22,253.33</b>	<b>21,366.06</b>	<b>22,005.32</b>	<b>22,253.33</b>	<b>22,005.32</b>	

**Notes:**

1) Particulars	CONSOLIDATED Quarter Ended			Year Ended	
	31.03.2014 (Audited)	31.12.2013 (Un-audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>Gross Value of Total Business Handled (Including Agency Business)</b>	<b>14,222.53</b>	<b>10,585.53</b>	<b>10,802.95</b>	<b>52,292.13</b>	<b>43,224.40</b>

- 2) Other Income includes exchange difference gain of Rs. 346.20 Lacs on restatement of foreign currency investment.
- 3) Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable.
- 4) The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held on 23rd May, 2014.
- 5) The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year

For and on behalf of Board of Directors  
Batliboi Ltd.



Nirmal Bhogilal  
Chairman & Managing Director

Place : Mumbai  
Date : 23rd May, 2014