

■ To,
 The Listing Department
 Bombay Stock Exchange Limited
 P J Towers, Dalal street
 Mumbai 400 001

Regd. & Corporate Office:

Bharat House, 5th Floor
 104, Bombay Samachar Marg, Fort
 Mumbai - 400 001. India.

Phone: +91 (22) 6637 8200

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E-mail: legal@batliboi.com

Web: www.batliboi.com

■ 20th May, 2013

Dear Sir,

Ref : Script code : 522004Subject : Compliance with Minimum Public Shareholding requirement

Vide our letter dated 22nd April 2013, we had made an application to SEBI under clause 40A (ii) (g) of the Listing Agreement, seeking approval for offloading the shares held by the Promoters in the secondary market on an ongoing basis in order to dilute the promotes shareholding in the Company and to achieve Minimum Public Shareholding (MPS) in the Company.

SEBI vide letter date 17th May, 2013 granted its approval for the same on the terms and conditions stated in the letter. Copy of the SEBI's letter is attached herewith.

Pursuant to the above approval the promoters will start sale of shares from Tuesday, 21st May, 2013.

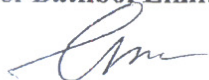
Accordingly we hereby announce today one day prior to the start of sale of shares, the following as per para 2(b) of the SEBI's letter.

1		Promoters intend to sale shares in secondary market from Tuesday 21 st May, 2013 to achieve MPS in accordance with clause 40A of the listing Agreement.			
2	Details of promote(s)/Promoter group who proposes to disinvest their shareholding		Name	Number of shares held	% to paid up Capital
		1	NIRMAL PRATAP BHOGILAL	19441522	67.78
		2	SHEELA BHOGILAL	761292	2.65
		3	NIRBHAG INVESTMENTS PVT LTD	618200	2.16

2	Details of promote(s)/Promoter group who proposes to disinvest their shareholding		Name	Number of shares held	% to paid up Capital	
		4	PRAMAYA SHARES & SECURITIES PVT LTD	600000	2.09	
		5	NIRMAL BHOGILAL	346438	1.21	
		6	PRATAP BHOGILAL	339392	1.18	
		7	NIRMAL BHOGILAL	310884	1.08	
		8	BHAGMAL INVESTMENTS PVT LTD	240800	0.84	
		9	KABIR BHOGILAL	199800	0.70	
		10	KABIR BHOGILAL	194376	0.68	
		11	NIRMAL BHOGILAL	150000	0.52	
		12	PRATAP BHOGILAL	134400	0.47	
		13	SHEELA BHOGILAL	79730	0.28	
		14	MAYA BHOGILAL	18296	0.06	
		15	DHARINI B. ANAND	2680	0.01	
		16	FARAH BHOGILAL	2000	0.01	
		17	CHITRA ASHOK KUMAR	1680	0.01	
		18	DARSHANA BHOGILAL GUPTA	1000	0.00	
		19	CHITRA ASHOKKUMAR	1000	0.00	
		TOTAL			2,34,43,490	81.73
		3	Total number of shares proposed to be disinvested	No. of Equity shares 19,32,000 representing 6.73 % of the paid up capital		
4	Period within which the disinvestment will be completed.	Latest by 03 rd June, 2013				

Kindly take the above on your record and do the needful.

Yours faithfully,
For **Batliboi Limited**



Gaurang C. Shah
Chief Corporate Counsel &
Company Secretary

Encl.: As above.

CC.: ~~Market Operation Department.~~
Corporate Services Dept.



Chitra Bhandari
Assistant Manager
Corporation Finance Department
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भारतीय प्रतिभूति
और विनियम बोर्ड
**Securities and Exchange
Board of India**

CFD/POLICYCELL/CB/11872/2013

May 17, 2013

Mr. G. C. Shah
Chief Corporate Counsel and Company Secretary
Bharat House, 5th floor
104, Bombay Samachar Marg , Fort
Mumbai-400 001
Dear Sir,

Sub: Proposal from Batliboi Limited ("Company") requesting exemption for meeting minimum public shareholding (MPS) requirement

1. This is with reference to your letter dated April 22, 2013 on the captioned subject.
2. In this regard, it has been decided to accede to your request subject to the following conditions:
 - a) Any such sale shall be undertaken in a bona fide manner to unrelated non-promoter entities through the regular market segment.
 - b) Company shall, at least one clear trading day prior to the start of sale, announce the following to the stock exchange(s) where the shares of the company are listed:
 - The intention of the promoter/promoter group to sell;
 - Details of promoter(s)/promoter group who proposes to disinvest their shareholding;
 - Total number of shares proposed to be disinvested and;
 - Period within which the disinvestment will be completed.
 - c) Till the company complies with minimum public shareholding requirement, it shall submit details of compliance status with respect to clause 40A of Listing Agreement, by 5th of every month to the stock exchange(s) where the shares of the company are listed for preceding month end.
 - d) Company/promoter(s)/promoter group shall ensure compliance with the applicable provisions of the SEBI (Prohibition of Insider Trading) Regulation 1992 as amended from time to time.
3. The approval is under SEBI circular No. CIR/CFD/DIL/11/2012 dated August 29,

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सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 26449000 / 40459000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 2644 9950 / 4045 9950 (IVRS), 26449000 / 40459000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती:
Continuation :

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**Securities and Exchange
Board of India**

2012, solely for the purpose of achieving minimum level of public shareholding as required under SCRR and it shall not be treated as a precedent.

4. In view of the current trading volume of the shares, in addition to sale of equity shares of the Company on the floor of stock exchange, you are advised to explore other options as set out at Clause 40A (a) to (f) of Listing Agreement to meet the MPS requirement within the specified timeline.
5. You are also advised to intimate the contents of this letter to the stock exchanges in accordance with clause 36 of Listing Agreement.
6. Accordingly, in terms of Rule 19 A of SCRR, you are advised to comply with the requirement of minimum public shareholding latest by June 03, 2013 and intimate SEBI of the same.
7. This letter is being issued with the approval of the competent authority.

Yours faithfully,

Chitra Bhandari