

BATLIBOI LTD.
Regd. Office: Bharat House, 5th Floor, 104, B.S. Marg, Mumbai-400001
UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014

Rs. in Lakhs

PARTICULARS	Quarter Ended			Year Ended
	30.06.2014 (Un-audited)	31.03.2014 Audited	30.06.2013 (Un-audited)	31.03.2014 (Audited)
<u>INCOME FROM OPERATIONS</u>				
Net Sales/Income from Operations (Net of Excise duty)	2,906.20	2,806.73	2,668.25	11,688.66
TOTAL INCOME FROM OPERATIONS (NET)	2,906.20	2,806.73	2,668.25	11,688.66
<u>EXPENSES</u>				
(a) Cost of Materials Consumed	1,350.34	1,504.43	1,204.65	5,585.11
(b) Purchase of Stock in Trade	340.99	267.99	334.24	1,357.20
(c) Changes in inventories of finished goods, work in progress and stock in trade	61.42	-95.74	40.98	44.34
(d) Employees benefits expenses	586.37	605.33	608.02	2,493.06
(e) Depreciation & Amortisation expenses	60.03	45.74	43.49	177.19
(f) Other expenses	555.20	658.91	596.58	2,532.66
TOTAL EXPENSES	2,954.35	2,986.66	2,827.96	12,189.54
PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST & EXCEPTIONAL ITEMS	-48.15	-179.92	-159.72	-500.88
Other Income	8.85	-27.97	342.85	519.06
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS	-39.31	-207.89	183.13	18.18
Finance Costs	154.30	131.69	138.41	522.57
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS	-193.60	-339.58	44.72	-504.39
Exceptional Items - (Expense)/Income	-	-	-	-
PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	-193.60	-339.58	44.72	-504.39
Tax Expenses	9.73	-92.66	15.00	(84.80)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	(203.34)	(246.92)	29.72	(419.59)
Extraordinary Items	-	-	-	0.00
NET PROFIT/(LOSS) FOR THE PERIOD	(203.34)	(246.92)	29.72	(419.59)
Paid-up Equity Share Capital (Face Value Rs.5/- per share)	1,434.13	1,434.13	1,434.13	1,434.13
Reserves Excl'dg. Revaluation Reserves (As per Balance Sheet of Previous Accounting period)	(0.71)	(0.86)	0.10	(1.46)
Basic & Diluted EPS for the Period (Rs. Per Share) (not annualized for the quarter)	(0.71)	(0.86)	0.10	(1.46)
PARTICULARS OF SHAREHOLDING				
Aggregate of Public shareholding:				
a) Number of Shares	5,239,983	5,239,983	5,239,983	5,239,983
b) Percentage of Shareholding	18.27%	18.27%	18.27%	18.27%
Promoters and promoter group Shareholding				
a) Pledged/Encumbered	NIL	NIL	NIL	NIL
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-
b) Non-Encumbered				
- Number of Shares	23,442,567	23,442,567	23,442,567	23,442,567
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of the company)	81.73%	81.73%	81.73%	81.73%
				30.06.2014
INVESTOR COMPLAINTS				
Pending at the beginning of the quarter				Nil
Received during the quarter				1
Disposed of during the quarter				1
Remaining unresolved at the end of the quarter				Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				Rs in lacs	
Particulars	Quarter Ended			Year Ended	
	30.06.2014	31.03.2014	30.06.2013	31.03.2014	
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	
1. Segment Revenue					
Textile Engineering	1,729.31	1,368.69	1,239.09	5,525.51	
Machine Tools	1,096.35	1,364.71	1,343.39	5,848.77	
Other unallocable Sales & Income	80.54	73.33	85.77	314.38	
Net Sales / Income from Operations	2,906.20	2,806.73	2,668.25	11,688.66	
2. Segment Results					
Profit/(Loss) before interest and tax					
Textile Engineering	248.01	121.22	166.51	659.25	
Machine Tools	-327.28	-320.79	-380.81	-1,213.61	
Total Segment Results	-79.27	-199.57	-214.29	-554.35	
Less: Finance Cost	-154.30	-131.69	-138.41	-522.57	
Add: Other unallocable Income net of un-allocable expenses	39.97	-8.32	397.42	572.53	
Total Profit/(Loss) before Tax	-193.60	-339.58	44.72	-504.39	
3. Segment wise Capital Employed					
(Segment Assets Less Segment Liabilities)					
Textile Engineering	412.04	379.87	339.81	379.87	
Machine Tools	2,594.90	2,611.38	2,802.47	2,611.38	
Unallocable assets less unallocable liabilities	2,179.39	2,457.13	2,756.81	2,457.13	
Net Capital Employed in Company	5,186.32	5,448.39	5,899.10	5,448.39	

Notes:

1) Particulars	Standalone			
	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Un-audited)	(Audited)	(Un-audited)	(Audited)
Gross Value of Total Business Handled (Including Agency Business)	9,152.35	9,800.92	8,133.61	37,165.59

- 2) In view of losses, no provision for current tax is made.
3) Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable.
4) The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held on 01st August, 2014.
5) During the quarter the company has revised depreciation rate on certain fixed assets in accordance with the useful life specified in the schedule II to the Companies Act 2013 or re-assessed by the company based on a Chartered Engineer's report. Accordingly an amount of Rs 15.78 lacs has been charged to Profit & loss account over & above the normal depreciation in respect of assets which have remaining useful life as at 01.04.2014 and amount of Rs 58.72 lacs has been charged to retained earnings
7) Consolidated Results (For Information)

	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
Income from Operations	7,283.04	7,172.06	6,408.69	26,702.95
Profit Before Tax	(168.96)	(164.14)	180.29	(197.48)
Profit After Tax	-182.73	-106.34	136.89	-287.28

For and on behalf of Board of Directors
Batliboi Ltd.



Nirmal Bhogilal
Chairman & Managing Director

Place : Mumbai
Date : 01st August, 2014

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2014**

The Board of Directors
Batliboi Limited
Mumbai 400 001.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Batliboi Limited (stand alone) for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The returns from the Udhna Branch reviewed by the branch Auditor have been relied upon by us and are incorporated in the accompanying statement of unaudited financial results. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We have neither performed a review nor performed an audit of the figures / notes for the consolidated results for the quarter ended 30th June, 2014 as reported in the statement and accordingly do not express any opinion thereon. However based on our review conducted for the quarter ended 30th June, 2014 of the stand alone financial results, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006, which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7(1) of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Particulars relating to the aggregate of non-promoter shareholding and undisputed investor complaints have been traced from the details furnished by the management.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W

Place: Mumbai
Date : 1st August 2014



(G. Sankar)
Partner
Membership No.46050