



**BATA INDIA LIMITED**  
REGD. OFFICE: 6A, S.N. BANERJEE ROAD, KOLKATA 700013

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2013**

PART I									(Rs. in Lacs)
SI No	Particulars	Quarter 4 ended 31st Dec 2013	Preceding 3 months ended 30th Sept 2013	Quarter 4 ended 31st Dec 2012	Year ended 31st Dec 2013	Year ended 31st Dec 2012	Consolidated Year ended 31st Dec 2013	Consolidated Year ended 31st Dec 2012	
		Audited (Refer note no.7)	Unaudited	Audited (Refer note no.7)	Audited	Audited	Audited	Audited	
1	<b>Income from operations</b>								
	a Net Sales/Income from Operations (net of excise duty)	55406.0	48415.7	50888.6	206398.6	184124.5	206398.6	184124.5	
	b Other Operating Income	34.8	27.2	14.3	118.8	120.8	118.8	120.8	
	<b>Total income from operations (net)</b>	<b>55440.8</b>	<b>48442.9</b>	<b>50902.9</b>	<b>206517.4</b>	<b>184245.3</b>	<b>206517.4</b>	<b>184245.3</b>	
2	<b>Expenses</b>								
	a Cost of materials consumed	8816.6	9282.3	7131.9	33458.6	29521.9	33458.6	29521.9	
	b Purchases of stock-in-trade	17108.0	20765.4	12817.5	73286.6	63230.1	73286.6	63230.1	
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1692.8)	(7762.8)	3719.5	(11860.5)	(5947.7)	(11860.5)	(5947.7)	
	d Employee benefits expense	5238.8	5523.0	5088.1	21331.2	19593.3	21331.2	19593.3	
	e Depreciation and amortisation expense	1642.1	1564.3	1402.1	5919.7	5137.5	5921.9	5139.7	
	f Rent	7552.3	6353.1	5923.7	26200.9	21540.8	26188.1	21527.1	
	g Other Expenses	8452.0	7944.6	8175.2	31915.7	28865.0	31917.0	28820.9	
	<b>Total Expenses</b>	<b>47117.0</b>	<b>43679.9</b>	<b>44258.0</b>	<b>180252.2</b>	<b>161940.9</b>	<b>180242.9</b>	<b>161885.3</b>	
3	<b>Profit from Operations before Other Income, finance costs and tax (1-2)</b>	<b>8323.8</b>	<b>4763.0</b>	<b>6644.9</b>	<b>26265.2</b>	<b>22304.4</b>	<b>26274.5</b>	<b>22360.0</b>	
4	Other Income	777.1	888.5	755.0	3134.8	2995.2	3149.2	3005.7	
5	<b>Profit from ordinary activities before finance costs and tax (3+4)</b>	<b>9100.9</b>	<b>5651.5</b>	<b>7399.9</b>	<b>29400.0</b>	<b>25299.6</b>	<b>29423.7</b>	<b>25365.7</b>	
6	Finance costs	57.9	24.0	53.8	129.9	103.2	129.9	103.2	
7	<b>Profit from ordinary activities before tax (5-6)</b>	<b>9043.0</b>	<b>5627.5</b>	<b>7346.1</b>	<b>29270.1</b>	<b>25196.4</b>	<b>29293.8</b>	<b>25262.5</b>	
8	Exceptional items	1007.7	-	7346.1	1007.7	-	1007.7	-	
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>8035.3</b>	<b>5627.5</b>	<b>7346.1</b>	<b>28262.4</b>	<b>25196.4</b>	<b>28286.1</b>	<b>25262.5</b>	
10	Tax Expense	2760.0	1868.7	2255.1	9188.1	8036.1	9195.7	8054.1	
11	<b>Net Profit for the Period (9-10)</b>	<b>5275.3</b>	<b>3758.8</b>	<b>5091.0</b>	<b>19074.3</b>	<b>17160.3</b>	<b>19090.4</b>	<b>17208.4</b>	
12	Paid up Equity Share Capital (Rs 10/- per share)	6426.4	6426.4	6426.4	6426.4	6426.4	6426.4	6426.4	
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				74878.6	60721.1	74765.9	60592.2	
14	<b>Earning per share (of Rs. 10 each) (not annualized): Basic &amp; Diluted</b>	<b>8.21</b>	<b>5.85</b>	<b>7.92</b>	<b>29.68</b>	<b>26.70</b>	<b>29.71</b>	<b>26.78</b>	

PART II									(Rs. in Lacs)
Select Information for the Quarter and Year ended 31st December, 2013									
SI No	Particulars	Quarter 4 ended 31st Dec 2013	Preceding 3 months ended 30th Sept 2013	Quarter 4 ended 31st Dec 2012	Year ended 31st Dec 2013	Year ended 31st Dec 2012	Consolidated Year ended 31st Dec 2013	Consolidated Year ended 31st Dec 2012	
		Audited (Refer note no.7)	Unaudited	Audited (Refer note no.7)	Audited	Audited	Audited	Audited	
A	<b>PARTICULARS OF SHAREHOLDING</b>								
1	Public Shareholding:								
	- Number of Shares (in lacs)	302.3	308.4	308.4	302.3	308.4	302.3	308.4	
	- Percentage of Shareholding	47%	48%	48%	47%	48%	47%	48%	
2	Promoters and Promoter Group Shareholding:								
	a Pledged/ Encumbered								
	- Number of Shares (in lacs)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	b Non-encumbered								
	- Number of Shares (in lacs)	340.3	334.2	334.2	340.3	334.2	334.2	334.2	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	
	- Percentage of Shares (as a % of the total share capital of the company)	53%	52%	52%	53%	52%	53%	52%	
	<b>Particulars</b>								
B	<b>INVESTOR COMPLAINTS</b>								
	- Pending at the beginning of the quarter				1				
	- Received during the quarter				2				
	- Disposed off during the quarter				1				
	- Remaining unresolved at the end of the quarter				1				

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED									
SI No	Particulars	Quarter 4 ended 31st Dec 2013	Preceding 3 months ended 30th Sept 2013	Quarter 4 ended 31st Dec 2012	Year ended 31st Dec 2013	Year ended 31st Dec 2012	Consolidated Year ended 31st Dec 2013	Consolidated Year ended 31st Dec 2012	
		Audited (Refer note no.7)	Unaudited	Audited (Refer note no.7)	Audited	Audited	Audited	Audited	
1	<b>SEGMENT REVENUE</b>								
	Net Sale / Income from each Segment(Including Other operating Income and Other Income)								
a	Footwear & Accessories	55740.5	48820.5	51347.2	207820.2	185957.9	207821.0	185957.8	
b	Surplus Property Development	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
	<b>TOTAL REVENUE</b>	<b>55740.5</b>	<b>48820.5</b>	<b>51347.2</b>	<b>207820.2</b>	<b>185957.9</b>	<b>207821.0</b>	<b>185957.8</b>	
2	<b>SEGMENT RESULT</b>								
	Profit before Tax & Interest from each Segment								
a	Footwear & Accessories	7630.7	5161.6	7094.4	26640.2	24087.0	26651.3	24143.9	
b	Surplus Property Development	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
	<b>TOTAL</b>	<b>7630.7</b>	<b>5161.6</b>	<b>7094.4</b>	<b>26640.2</b>	<b>24087.0</b>	<b>26651.3</b>	<b>24143.9</b>	
	Less :								
I	Interest Expense	57.9	24.0	53.8	129.9	103.2	129.9	103.2	
II	Interest Income	(477.4)	(510.9)	(310.7)	(1832.0)	(1282.8)	(1845.6)	(1293.2)	
III	Un-allocable Expenditure	14.9	21.0	5.2	79.9	70.2	80.9	71.4	
	<b>Total Profit Before Tax</b>	<b>8035.3</b>	<b>5627.5</b>	<b>7346.1</b>	<b>28262.4</b>	<b>25196.4</b>	<b>28286.1</b>	<b>25262.5</b>	
3	<b>CAPITAL EMPLOYED</b>								
	Segment Assets - Segment Liabilities								
a	Footwear & Accessories	83645.8	79345.3	71636.1	83645.8	71636.1	83516.3	71517.1	
b	Surplus Property Development	(2162.4)	(2162.4)	(2162.4)	(2162.4)	(2162.4)	(2162.4)	(2162.4)	
c	Unallocated	2616.7	6596.9	559.3	2616.7	559.3	2633.5	549.4	
	<b>TOTAL</b>	<b>84100.1</b>	<b>83779.8</b>	<b>70033.0</b>	<b>84100.1</b>	<b>70033.0</b>	<b>83987.4</b>	<b>69904.1</b>	

- Notes :**
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2014. Figures of the previous year/ quarter have been regrouped, wherever considered necessary.
  - Net Sales of Rs. 206398.6 lacs for the year ended 31st December, 2013 has increased by 12.1% over the previous year. Net Profit of Rs. 19074.3 lacs has increased by 11.2% over the previous year including exceptional items. Excluding exceptional items (net of tax), Net Profit has increased by 15.0%.
  - Net Sales of Rs. 55406.0 lacs for the Quarter ended 31st December, 2013 has increased by 8.9% over the corresponding period last year and Net Profit of Rs. 5275.3 lacs has increased by 3.6% over the corresponding period last year including exceptional items. Excluding exceptional item (net of tax), Net Profit has increased by 16.7%.
  - Exceptional items, as referred to in point no. 2 and 3 of the notes, represents amount paid on account of Voluntary Retirement Scheme.
  - The Board of Directors have recommended a final dividend of Rs 6.5 per share (65% on an equity share of par value of Rs. 10/- each) for the year 2013. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the company.
  - Consolidated Accounts include results of two 100% subsidiaries "Bata Properties Limited" & "Coastal Commercial & Exim Limited".
  - The figures for the quarter ended December 31, 2013 and December 31, 2012 are the balancing figures between audited figures in respect of the full financial year upto December 31, 2013 and December 31, 2012 and the unaudited published year-to-date figures upto September 30, 2013 and September 30, 2012, respectively, being the date of the end of the third quarter of the financial year which were subjected to limited review.
  - The Company operates in two segments - i) Footwear & Accessories ii) Surplus Property Development.

9 The Statement of Assets and Liabilities is given below-

**STATEMENT OF ASSETS AND LIABILITIES**

Sl no.	Particulars	Year Ended 31st December		Consolidated Year Ended 31st December	
		2013 (Audited)	2012 (Audited)	2013 (Audited)	2012 (Audited)
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>Shareholders' Funds:</b>				
	- Share Capital	6426.4	6426.4	6426.4	6426.4
	- Reserves and Surplus	77673.7	63606.6	77561.0	63477.8
		<b>84100.1</b>	<b>70033.0</b>	<b>83987.4</b>	<b>69904.2</b>
	<b>Non-current liabilities</b>				
	- Trade payables	7927.5	5611.0	7927.5	5611.0
		<b>7927.5</b>	<b>5611.0</b>	<b>7927.5</b>	<b>5611.0</b>
	<b>Current liabilities</b>				
	- Trade payables	28613.4	21858.9	28614.2	21860.2
	- Other current liabilities	8766.3	7590.4	8766.3	7594.4
	- Short-term provisions	8867.7	7949.9	8906.8	7983.0
		<b>46247.4</b>	<b>37399.2</b>	<b>46287.3</b>	<b>37437.6</b>
	<b>TOTAL</b>	<b>138275.0</b>	<b>113043.2</b>	<b>138202.2</b>	<b>112952.8</b>
<b>B.</b>	<b>ASSETS</b>				
	<b>Non-current assets</b>				
	- Fixed assets				
	Tangible assets	24544.4	24067.2	24751.3	24276.4
	Intangible assets	79.1	67.7	79.1	67.6
	Capital work-in-progress	2370.7	1811.7	2370.7	1811.7
	- Non-current investments	485.1	485.1	0.0	0.0
	- Deferred tax assets (net)	6807.9	4435.9	6807.9	4435.9
	- Long-term loans and advances	11835.7	9953.8	11877.1	9977.8
	- Other non-current assets	0.0	0.0	0.0	112.9
		<b>46122.9</b>	<b>40821.4</b>	<b>45886.1</b>	<b>40682.3</b>
	<b>Current assets</b>				
	- Inventories	58269.4	46209.3	58269.4	46209.2
	- Trade receivables	5092.0	4494.7	5092.0	4494.7
	- Cash and bank balances	25572.5	18710.1	25575.2	18768.5
	- Short-term loans and advances	2264.3	2124.3	2257.4	2114.4
	- Other current assets	953.9	683.4	1122.1	683.7
		<b>92152.1</b>	<b>72221.8</b>	<b>92316.1</b>	<b>72270.5</b>
	<b>TOTAL</b>	<b>138275.0</b>	<b>113043.2</b>	<b>138202.2</b>	<b>112952.8</b>

BATA INDIA LIMITED

  
**RANJIT MATHUR**  
 DIRECTOR FINANCE

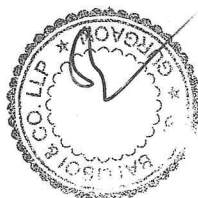
  
**RAJEEV GOPALAKRISHNAN**  
 MANAGING DIRECTOR

Place: Gurgaon  
 Date: 12/02/2014

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To  
**Board of Directors of  
Bata India Limited,**

1. We have audited the quarterly financial results of Bata India Limited for the quarter ended December 31, 2013 and the financial results for the year ended December 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended December 31, 2013 and the published year-to-date figures up to September 30, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended December 31, 2013 have been prepared on the basis of the financial results for the nine-month period ended September 30, 2013, the audited annual financial statements as at and for the year ended December 31, 2013, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended September 30, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended December 31, 2013; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2013 and for the year ended December 31, 2013.



# **S.R. BATLIBOI & Co. LLP**

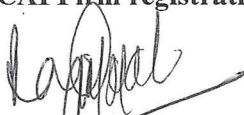
Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended December 31, 2013 represent the derived figures between the audited figures in respect of the financial year ended December 31, 2013 and the published year-to-date figures up to September 30, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E



per **Rajiv Goyal**  
Partner

Membership No.:94549



Place: Gurgaon

Date: February 12, 2014



**Bata India Reports Profit before tax and exceptional items - Rs. 9,043 Lakhs in Q4, 2013 - Up by 23.1% over the same period last year**

**Press Release – New Delhi, India, February 12, 2014**

Bata India, India’s leading footwear retailer and manufacturer, today announced its financial results for the year ending December 31, 2013. Net sales for the year were **Rs. 206,399 Lakhs**, profit before tax and exceptional items were **Rs. 29,270 Lakhs**.

Financial results for the fourth quarter ending December 31, 2013, net sales for the quarter were **Rs. 55,406 Lakhs**, profit before tax and exceptional items was **Rs. 9,043 Lakhs**.

**Financials**

	Quarter Ended (December 2013)	Quarter Ended (December 2012)	Increase %
Net Sales/Income (Rs. in Lakhs)	55,406	50,889	8.9%
Net Profit before exceptional items and Taxes (Rs. in Lakhs)	9,043	7,346	23.1%

**Mr. Rajeev Gopalakrishnan, Group Managing Director, Bata India Limited said,** “To cater to the diverse needs of the fast growing and evolving consumer base we have been relentlessly working on our product offerings. The new Spring Summer’14 collection is contemporary, stylish, on trend and aspirational targeted to appeal the sensibilities of young generation. Complementing our new range of products is the global concept store at the DLF Place Saket Mall in Delhi. The first global concept store of Bata in India, this new easy to navigate and shop retail format is a step towards making shopping a pleasurable experience for our customers. Additionally, we also have a brand new marketing strategy in line with our overall growth strategy.”

The exciting new spring summer’14 collection is a combination of trends like cut-work detailing, bling, bolder prints, textures and innovative designs. Special collections like the Driver’s, contemporary men’s casual shoes and styled stilettos, ballerinas for women will be seen as the key highlight for the season. This collection is a result of great amount of gratifying experimentation and encompasses a wide mix of loafers, flats, heels, sneakers, floaters and outdoor collection for men, women, teens and kids.

Bata India will be opening over 100 new stores this year.

The collection is available across all Bata stores in the country and online at [www.bata.in](http://www.bata.in).





## **About Bata India**

Bata has been holding a unique place in the hearts of Indians for more than 80 years. Probably the only footwear brand that offers footwear and accessories for the entire family, Bata has redefined the modern footwear industry in India. It has established a leadership position in the industry and is the most trusted name in branded footwear.

Bata India is the largest footwear retailer in India, enjoying a large market share in the organized sector. It retails through over 1,358 Bata Shoe Stores located in over 500 cities across India.

For more information on Bata India, please visit [www.bata.in](http://www.bata.in)

For press information, please contact:

### **Bata India Limited**

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### **Genesis Burson–Marsteller**

Tanvi Ajmani/ Neha Sabharwal

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BATA INDIA LIMITED


**Bata**

Statement in terms of Clause 20(b) of the Listing Agreement with Stock Exchanges

Particulars	Year Ended 31st Dec 2013	Year Ended 31st Dec 2012
		(Rs In Lacs)
Turnover		
Add : Other Income	206,517	184,124
Total Income	3,135	3,116
Profit for the year before Depreciation, Taxation, Exceptional, prior period and non recurring items	209,652	187,240
	35,190	30,334
Less : Depreciation	5,920	5,138
Less : Exceptional and prior period adjustment Contingency Provision written back	1,008	-
Profit before Taxation	28,262	25,196
Less : Provision for Taxation :		
Tax for the year	11,560	9,084
Tax for earlier years	-	(34)
Deferred Tax	(2,372)	(1,014)
Profit after Tax	19,074	17,160
Less: Appropriations:		
Transferred to General Reserve	1,907	1,716
Dividend	4,177	3,856
Corporate Dividend Tax	740	626
Add: Balance brought forward from previous year	46,690	35,728
Balance carried forward	58,940	46,690

For BATA INDIA LIMITED

Place : Gurgaon  
Date : 12th February, 2014

  
Maloy Kumar Gupta  
COMPANY SECRETARY