

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|---|--|--|--|
| Name of the Target Company (TC) | BANNARI AMMAN SUGARS LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | SVB HOLDINGS PRIVATE LIMITED (Transferee/Acquirer) SHIVA DISTILLERIES LIMITED (Transferor) PAC: 1. SRI S V BALASUBRAMANIAM 2. SMT B SOUNDARAM 3. SRI B MURALI 4. SRI B SARAVANAN 5. ANNAMALLAI ENTERPRISE LTD 6. BANNARI AMMAN ENTERPRISES LTD 7. BANNARIAMMAN FINANCE LTD 8. KERALA ALHOLIC PRODUCTS LTD 9. SHIVA CARGO MOVERS LTD 10. SHIVA DISTILLERIES LTD 11. SVB ENTERPRISE PRIVATE LTD 12. SVB HOLDINGS PRIVATE LTD | | |
| Whether the acquirer belongs to Promoter/Promoter group | YES, PROMOTER GROUP | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BOMBAY STOCK EXCHANGE LIMITED NATIONAL STOCK EXCHANGE LIMITED | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| (a) Shares carrying voting rights | 6260276 [#] | 54.72 [#] | 54.72 [#] |
| (b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| (c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| (e) Total (a+b+c+d) | 6260276 [#] | 54.72 [#] | 54.72 [#] |



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| | | | |
|---|---|---------------------|---------------------|
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 6260276 [#] | 54.72% [#] | 54.72% [#] |
| b) VRs otherwise than by equity shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 6260276 [#] | 54.72% [#] | 54.72% [#] |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Transfer as per the Scheme of Arrangement (Demerger) between the promoter group companies approved by the Hon'ble High Court of Madras. | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | --- | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | October 27 th , 2014 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs.114397000 consisting of 11439700 Equity Shares of face value of Rs.10/- each. | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs.114397000 consisting of 11439700 Equity Shares of face value of Rs.10/ | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs.114397000 consisting of 11439700 Equity Shares of face value of Rs.10/ | | |

*** Note: Consequent to scheme of arrangement (demerger) between the promoter group companies viz. M/s Shiva Distilleries Limited and M/s SVB Holdings Private Limited approved by the Hon'ble High Court, Chennai, M/s Shiva Distilleries Limited has transferred 39,48,013 equity shares of Bannari Amman Sugars Limited to M/s SVB Holdings Private Limited. As the shares are transferred inter se between the Persons Acting in Concert (PAC), there is no change in the aggregate shareholding of PAC.**

