

BANNARI AMMAN SUGARS LIMITED
Registered Office: 1212, Trichy Road, Coimbatore - 641 018
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.9.2014
CIN : L15421TZ1983PLC001358

(Amount Rs in Lakhs)

Sl No.	Particulars	Three months ended			Half Year ended		Year ended
		30.9.2014	30.6.2014	30.9.2013	30.9.2014	30.9.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART - I							
1.	Income from operations						
	a. Net Sales/ Income from operations (net of excise duty)	28841.86	22387.69	13019.05	51229.55	25887.74	65079.28
	b. Other operating Income	551.46	619.39	4.46	1170.85	5.74	28.55
	Total income from operations (a + b)	29393.32	23007.08	13023.51	52400.40	25893.48	65107.83
2.	Expenses						
	a. Cost of materials consumed	12457.24	2057.63	23323.40	14514.87	24704.85	66375.68
	b. Purchase of stock-in-trade	2327.71	298.24	-	2625.95	26.40	4100.31
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	5328.58	12358.40	(19088.16)	17686.98	(16058.99)	(42601.74)
	d. Employees benefits expenses	1308.84	1691.27	1419.15	3000.11	3003.57	5847.88
	e. Depreciation and amortisation expense	1284.53	1099.28	1306.23	2383.81	2595.44	5195.53
	f. Power and Fuel	1156.89	1270.47	1555.25	2427.36	2707.30	5164.48
	g. Other Expenses	3198.72	2122.69	3222.63	5321.41	5251.20	11850.22
	Total expenses	27062.51	20897.98	11738.50	47960.49	22229.77	55932.36
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2330.81	2109.10	1285.01	4439.91	3663.71	9175.47
4.	Other Income	24.71	187.96	87.28	212.67	91.64	230.82
5.	Profit from Ordinary Activities before Finance costs and Exceptional Items (3 + 4)	2355.52	2297.06	1372.29	4652.58	3755.35	9406.29
6.	Finance Costs	2096.95	2129.32	1314.75	4226.27	2477.80	6191.64
7.	Profit from Ordinary Activities after finance costs but before Exceptional Items (5 - 6)	258.57	167.74	57.54	426.31	1277.55	3214.65
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	258.57	167.74	57.54	426.31	1277.55	3214.65
10.	Tax Expenses	73.69	(54.35)	11.82	19.34	295.17	345.90
11.	Net Profit from Ordinary Activities after tax (9-10)	184.88	222.09	45.72	406.97	982.38	2868.75
12.	Extraordinary Items (net of tax expenses Rs. -)	-	-	-	-	-	-
13.	Net Profit for the period (11 - 12)	184.88	222.09	45.72	406.97	982.38	2868.75
14.	Paid-up Equity share capital (Face value Rs.10/- per share)	1143.97	1143.97	1143.97	1143.97	1143.97	1143.97
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	94256.37
16.	Earning Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	1.62	1.94	0.40	3.56	8.59	25.08
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	1.62	1.94	0.40	3.56	8.59	25.08



Sl No.	Particulars	Three months ended			Half Year ended		Year ended
		30.9.2014 (Unaudited)	30.6.2014 (Unaudited)	30.9.2013 (Unaudited)	30.9.2014 (Unaudited)	30.9.2013 (Unaudited)	31.03.2014 (Audited)
PART - II							
A. PARTICULARS OF SHARE HOLDING:							
1. Public Shareholding:							
	- Number of shares	5179424	5179424	5179424	5179424	5179424	5179424
	- Percentage of shareholding	45.28	45.28	45.28	45.28	45.28	45.28
2. Promoters and Promoter group share holding:							
a. Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b. Non-Encumbered							
	- Number of shares	6260276	6260276	6260276	6260276	6260276	6260276
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.72	54.72	54.72	54.72	54.72	54.72
B. INVESTOR COMPLAINTS:		Three months ended 30.9.2014					
Pending at the beginning of the quarter		Nil					
Received during the quarter		1					
Disposed off during the quarter		1					
Remaining unresolved at the end of the quarter		Nil					
Notes:							
1. Figures for the previous year / quarters have been regrouped wherever necessary							
2. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 12th November 2014							
3. Statutory Auditors carried out a limited review of the above financial results							
Coimbatore 12th November 2014		For BANNARI AMMAN SUGARS LIMITED S V BALASUBRAMANIAM CHAIRMAN					



**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH
STOCK EXCHANGE FOR THE THREE MONTHS ENDED 30.9.2014**

(Amount Rs in Lakhs)

Particulars	Three months ended			Half Year ended		Year ended
	30.9.2014	30.6.2014	30.9.2013	30.9.2014	30.9.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.SEGMENT REVENUE (Net sales/ Income from each segment)						
a) Sugar	23432.86	18431.88	8769.89	41864.74	16656.07	46524.80
b) Power	3391.47	1502.54	4398.48	4894.01	5923.36	18745.17
c) Distillery	3408.54	3202.71	2889.73	6611.25	5718.75	11599.55
d) Granite Products	3366.35	2685.76	3039.29	6052.11	5629.21	11438.97
Total	33599.22	25822.89	19097.39	59422.11	33927.39	88308.49
Less: Inter Segment Revenue	4205.90	2815.81	6073.88	7021.71	8033.91	23200.66
Net Sales/Income from operation	29393.32	23007.08	13023.51	52400.40	25893.48	65107.83
2. SEGMENT RESULTS (Profit Before Tax and Finance costs from each segment)						
a) Sugar	(445.45)	510.50	(625.29)	65.05	406.81	(2433.90)
b) Power	1214.74	197.46	517.09	1412.20	640.81	6776.01
c) Distillery	727.21	448.50	266.20	1175.71	816.00	1809.33
d) Granite Products	834.83	934.69	1186.96	1769.52	1842.07	3143.77
Total	2331.33	2091.15	1344.96	4422.48	3705.69	9295.21
Less: Finance Costs	2096.95	2129.32	1314.75	4226.27	2477.80	6191.64
	234.38	(38.17)	30.21	196.21	1227.89	3103.57
Add: Unallocable income	24.19	205.91	27.33	230.10	49.66	111.08
Total Profit Before Tax	258.57	167.74	57.54	426.31	1277.55	3214.65
3. CAPITAL EMPLOYED (Segment Assets minus Segment Liabilities)						
a) Sugar	153219.51	148679.33	131579.54	153219.51	131579.54	156297.61
b) Power	18790.67	5440.80	7042.09	18790.67	7042.09	6829.62
c) Distillery	12469.67	10494.58	11291.44	12469.67	11291.44	8879.00
d) Granite Products	8301.75	8401.04	7727.05	8301.75	7727.05	7755.83
Total	192781.60	173015.75	157640.12	192781.60	157640.12	179762.06



BANNARI AMMAN SUGARS LIMITED, COIMBATORE**STATEMENT OF ASSETS AND LIABILITIES AS AT 30.9.2014**

	As at 30.9.2014 (Unaudited)		As at 31.3.2014 (Audited)	
	Details	Total	Details	Total
I. EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUNDS				
Share Capital	1143.97		1143.97	
Reserves and Surplus	<u>94687.71</u>		<u>94256.37</u>	
		95831.68		95400.34
(2) NON-CURRENT LIABILITIES				
Long term borrowings	26683.48		24255.06	
Deferred tax liabilities (Net)	9510.66		9491.32	
Other Long term liabilities	908.91		908.91	
Long term provisions	<u>249.26</u>	37352.31	<u>263.72</u>	34919.01
(3) CURRENT LIABILITIES				
Short term borrowings	66198.09		78115.70	
Trade payables	9273.13		6494.26	
Other current liabilities	3875.50		7530.30	
Short term provisions	<u>3979.20</u>	83325.92	<u>5597.90</u>	97738.16
TOTAL		216509.91		228057.51
II. ASSETS				
1. NON-CURRENT ASSETS				
Fixed Assets	92237.47		89957.17	
Non current investments	29.60		49.44	
Long term loans and advances	<u>9656.04</u>	101923.11	<u>9721.69</u>	99728.30
2. CURRENT ASSETS				
Inventories	100109.42		117756.79	
Trade Receivables	5761.83		4139.36	
Cash and cash equivalents	1034.56		353.37	
Short term loans and advances	4935.21		4698.35	
Other current assets	<u>2745.78</u>	114586.80	<u>1381.34</u>	128329.21
TOTAL		216509.91		228057.51



Ref. No.

Date :

LIMITED REVIEW REPORT

To
The Board of Directors,
Bannari Amman Sugars Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s Bannari Amman Sugars Limited for the period ended 30th September 2014 ("the statements") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable (Accounting Standards) Rules, 2006 which continue to apply as per sec.133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not

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Ref. No.

Date :

disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 12th November, 2014

For P.N. Raghavendra Rao & Co.,
Chartered Accountants



CA-Pon Arul Paraneedharan
Partner
Membership No : 212860
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