

BANNARI AMMAN SUGARS LIMITED
Registered Office: 1212, Trichy Road, Coimbatore - 641 018
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31.12.2014
CIN : L15421TZ1983PLC001358

Sl No.	Particulars	(Amount Rs in Lakhs)					
		Three months ended			Nine months ended		Year ended
		31.12.2014 (Unaudited)	30.9.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
PART - I							
1.	Income from operations						
	a. Net Sales/ Income from operations (net of excise duty)	13270.49	28841.86	19354.86	64500.04	45242.60	65079.28
	b. Other operating Income	58.24	551.46	6.45	1229.09	26.96	28.55
	Total income from operations (a + b)	13328.73	29393.32	19361.31	65729.13	45269.56	65107.83
2.	Expenses						
	a. Cost of materials consumed	17486.41	12457.24	17337.71	32001.28	42042.56	66375.68
	b. Purchase of stock-in-trade	-	2327.71	-	2625.95	26.40	4100.31
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14609.40)	5328.58	(7417.70)	3077.58	(23476.69)	(42601.74)
	d. Employees benefits expenses	1713.53	1308.84	1540.94	4713.64	4544.51	5847.88
	e. Depreciation and amortisation expense	1506.79	1284.53	1317.67	3890.60	3913.11	5195.53
	f. Power and Fuel	1141.86	1156.89	1454.57	3569.22	4161.87	5164.48
	g. Other Expenses	3520.24	3198.72	2791.69	8841.65	8042.89	11850.22
	Total expenses	10759.43	27062.51	17024.88	58719.92	39254.65	55932.36
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2569.30	2330.81	2336.43	7009.21	6014.91	9175.47
4.	Other Income	1.26	24.71	64.66	213.93	141.53	230.82
5.	Profit from Ordinary Activities before Finance costs and Exceptional Items (3 + 4)	2570.56	2355.52	2401.09	7223.14	6156.44	9406.29
6.	Finance Costs	2433.62	2096.95	1779.52	6659.89	4257.32	6191.64
7.	Profit from Ordinary Activities after finance costs but before Exceptional Items (5 - 6)	136.94	258.57	621.57	563.25	1899.12	3214.65
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	136.94	258.57	621.57	563.25	1899.12	3214.65
10.	Tax Expenses	21.50	73.69	(22.80)	40.84	272.37	345.90
11.	Net Profit from Ordinary Activities after tax (9-10)	115.44	184.88	644.37	522.41	1626.75	2868.75
12.	Extraordinary items (net of tax expenses Rs. -)	-	-	-	-	-	-
13.	Net Profit for the period (11 - 12)	115.44	184.88	644.37	522.41	1626.75	2868.75
14.	Paid-up Equity share capital (Face value Rs.10/- per share)	1143.97	1143.97	1143.97	1143.97	1143.97	1143.97
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	94256.37
16.	Earning Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	1.01	1.62	5.63	4.57	14.22	25.08
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	1.01	1.62	5.63	4.57	14.22	25.08



SI No.	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART - II							
A. PARTICULARS OF SHARE HOLDING:							
1.	Public Shareholding:						
	- Number of shares	5179424	5179424	5179424	5179424	5179424	5179424
	- Percentage of shareholding	45.28	45.28	45.28	45.28	45.28	45.28
2.	Promoters and Promoter group share holding:						
	a. Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b. Non-Encumbered						
	- Number of shares	6260276	6260276	6260276	6260276	6260276	6260276
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.72	54.72	54.72	54.72	54.72	54.72
B. INVESTOR COMPLAINTS:		Three months ended 31.12.2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed off during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					



**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH
STOCK EXCHANGE FOR THE THREE MONTHS ENDED 31.12.2014**

(Amount Rs in Lakhs)

Particulars	Three months ended			Nine months ended		Year ended 31.03.2014 (Audited)
	31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1.SEGMENT REVENUE (Net sales/ Income from each segment)						
a) Sugar	7870.37	23432.86	14817.71	49735.11	31492.86	46524.80
b) Power	5790.69	3391.47	5914.09	10684.70	11837.45	18745.17
c) Distillery	3713.17	3408.54	2983.11	10324.42	8701.86	11599.55
d) Granite Products	2972.92	3366.35	3001.70	9025.03	8626.60	11438.97
Total	20347.15	33599.22	26716.61	79769.26	60658.77	88308.49
Less: Inter Segment Revenue	7018.42	4205.90	7355.30	14040.13	15389.21	23200.66
Net Sales/Income from operation	13328.73	29393.32	19361.31	65729.13	45269.56	65107.83
2. SEGMENT RESULTS (Profit Before Tax and Finance costs from each segment)						
a) Sugar	(1213.86)	(445.45)	(1697.22)	(1148.81)	(1300.78)	(2433.90)
b) Power	2316.95	1214.74	2846.04	3729.15	3486.85	6776.01
c) Distillery	815.13	727.21	352.52	1990.84	1168.52	1809.33
d) Granite Products	649.91	834.83	875.92	2419.43	2728.36	3143.77
Total	2568.13	2331.33	2377.26	6990.61	6082.95	9295.21
Less: Finance Costs	2433.62	2096.95	1779.52	6659.89	4257.32	6191.64
	134.51	234.38	597.74	330.72	1825.63	3103.57
Add: Unallocable income	2.43	24.19	23.83	232.53	73.49	111.08
Total Profit Before Tax	136.94	258.57	621.57	563.25	1899.12	3214.65
3. CAPITAL EMPLOYED (Segment Assets minus Segment Liabilities)						
a) Sugar	170845.87	153219.51	137097.09	170845.87	137097.09	156297.61
b) Power	18435.55	18790.67	5816.49	18435.55	5816.49	6829.62
c) Distillery	13681.46	12469.67	11153.60	13681.46	11153.60	8879.00
d) Granite Products	10332.97	8301.75	7790.25	10332.97	7790.25	7755.83
Total	213295.85	192781.60	161857.43	213295.85	161857.43	179762.06

Notes:

- Figures for the previous year / quarters have been regrouped wherever necessary
- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 11th February 2015
- Statutory Auditors carried out a limited review of the above financial results

Place : Coimbatore
Date : 11th February 2015



For BANNARI AMMAN SUGARS LIMITED
S V BALASUBRAMANIAM
CHAIRMAN

Ref. No.

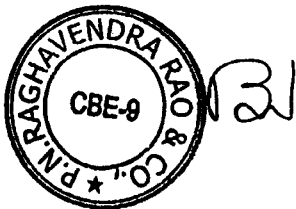
Date :

LIMITED REVIEW REPORT

To
The Board of Directors,
Bannari Amman Sugars Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s Bannari Amman Sugars Limited for the period ended 31th December 2014 ("the statements") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



BRANCH - MUMBAI

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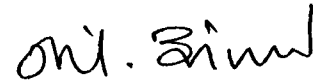
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Date :

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable (Accounting Standards) Rules, 2006 which continue to apply as per sec.133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 11th February, 2015

For P.N. Raghavendra Rao & Co.,
Chartered Accountants



CA-Pon Arul Paraneedharan
Partner
Membership No : 212860
Firm Reg No : 003328S

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