

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

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CIN: L17111Z1989PLC002476 Website: www.bannarimills.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / 9 MONTHS ENDED 31.12.2014

S.No.	PARTICULARS	Quarter Ended			9 Months Ended			Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)	
1	Income from Operations							
	a) Net Sales / Income from Operations	16,279.71	15,985.06	17,134.53	49,102.70	49,912.56	68,706.44	
	b) Other Operating Income	260.76	448.23	355.10	1,126.93	870.96	1,258.63	
	Total Income from operations (net)	16,540.47	16,433.29	17,489.63	50,229.63	50,783.52	69,965.07	
2	Expenses							
	a) Cost of Materials Consumed	11,145.84	11,595.05	11,829.71	34,471.37	32,182.63	43,839.16	
	b) Purchase of Stock in trade	179.63	104.74	713.88	1,055.38	1,325.97	2,933.05	
	c) Change in Inventories of finished goods, work in progress & stock in trade	379.68	-275.18	-1,149.52	-1,337.76	-1,731.41	-1,689.53	
	d) Employee benefits expense	830.97	817.43	788.69	2,497.57	2,241.68	3,183.71	
	e) Depreciation and amortization expense	718.18	756.72	913.23	2,223.60	2,718.49	3,500.16	
	f) Other expenses	2,148.89	2,009.19	2,604.20	6,860.54	7,068.30	9,913.40	
	Total Expenses	15,403.19	15,007.94	15,700.20	45,770.70	43,805.65	61,679.95	
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional items (1-2)	1,137.28	1,425.35	1,789.43	4,458.93	6,977.87	8,285.12	
4	Other Income	-	-	6.65	-	-	105.90	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	1,137.28	1,425.35	1,796.08	4,458.93	6,989.82	8,391.02	
6	Finance Costs	834.29	1,013.92	894.44	2,874.29	2,750.61	3,786.06	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	302.99	411.44	901.63	1,584.64	4,239.21	4,604.96	
8	Exceptional items	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7±8)	302.99	411.44	901.63	1,584.64	4,239.21	4,604.96	
10	Tax Expenses	99.98	153.18	287.93	522.93	1,357.87	1,448.15	
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	203.01	258.26	613.71	1,061.71	2,881.34	3,156.81	
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11±12)	203.01	258.26	613.71	1,061.71	2,881.34	3,156.81	
14	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43	
15	Reserves excluding revaluation reserves	-	-	-	-	-	-	
16	Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	1.29	1.64	3.90	6.74	18.29	20.04	
	Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	1.29	1.64	3.90	6.74	18.29	20.04	

[Rs in Lakhs]



Part - II		SELECT INFORMATION FOR THE QUARTER/9 MONTHS ENDED 31.12.2014		Quarter Ended		9 Months Ended		Year Ended	
Sl.No	Particulars	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)		
A. PARTICULARS OF SHAREHOLDING									
1 Public Shareholding									
	Number of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019		
	Percentage of Shareholding	44.45%	44.45%	44.45%	44.45%	44.45%	44.45%		
2 Promoter and Promoters Group Shareholding									
a Pledged / Encumbered									
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil		
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil		
b Non Encumbered									
	Number of shares	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250		
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%		
	Percentage of Shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%		
B. INVESTOR COMPLAINTS									
QUARTER ENDED 31.12.2014									
	Pending at the beginning of the quarter	Nil							
	Received during the quarter	Nil							
	Disposed of during the quarter	Nil							
	Remaining unresolved at the end of the quarter	Nil							
Place: Colmbatore									
Date : 14.02.2015									



Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 12.02.2015 and approved by the Board of Directors at their meeting held on 14.02.2015.
2. The Statutory Auditors of the company have carried out limited review of the above 9 months/quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.

For BANNARI AMMAN SPINNING MILLS LIMITED

**Place : Coimbatore
Date : 14.02.2015**

CERTIFIED TRUE COPY

For Bannari Amman Spinning Mills Limited

COMPANY SECRETARY

Sd/-

**S.V.ARUMUGAM
MANAGING DIRECTOR**

Ref. No.

Date :

LIMITED REVIEW REPORT

To
The Board of Directors,
Bannari Amman Spinning Mills Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s Bannari Amman Spinning Mills Limited for the period ended 31st December 2014 ("the statements") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



BRANCH - MUMBAI

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Date :

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards issued under Companies (Accounting Standards) Rules, 2006 which continue to apply as per sec. 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 14th February, 2015

For P.N. Raghavendra Rao & Co.,
Chartered Accountants



CA-Pon Arul Paraneedharan
Partner
Membership No : 212860
Firm Reg No : 003328S