

**M/s. Kirtane & Pandit**  
Chartered Accountants,  
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Off Law College Road,  
Pune – 411 004.

**M/s. J.C. Bhalla & Co**  
Chartered Accountants,  
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**M/s. G. Basu & Co**  
Chartered Accountants,  
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**M/s. Singh Ray Mishra &Co**  
Chartered Accountants,  
S R 31, Ashoka Market,  
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## REVIEW REPORT

To  
The Board of Directors,  
Bank of Maharashtra,  
Pune.

We have reviewed the accompanied statement of un-audited financial results of **BANK OF MAHARASHTRA** for the quarter / Nine month ended December 31, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management, which have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our review, we have reviewed 20 branches of the Bank and also Treasury and International Banking Division of the Bank and relied on the review reports in respect of non-performing assets, received from Concurrent Auditors of 62 branches. These review reports cover 60.16 percent of the advance portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank.




Based on our review as aforesaid, and with reference to Note No. 7 in the accompanying notes to account regarding the Bank's exposure to financing of commercial vehicles under the Bank's scheme of SRTO (MTLS), nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **Kirtane & Pandit**  
FRN : 105215W  
Chartered Accountants

  
(CA Sandeep Welling)  
Partner  
Membership No.044576




For **J.C. Bhalla & Co**  
FRN : 001111N  
Chartered Accountants

  
(CA Rajesh Sethi)  
Partner  
Membership No. 085669




For **G. Basu & Co**  
FRN : 301174E  
Chartered Accountants

  
(CA Gautam Guha)  
Partner  
Membership No.054702



For **Singh Ray Mishra & Co**  
FRN : 318121E  
Chartered Accountants

  
(CA Kamendra Kumar Singh)  
Partner  
Membership No.052939



13 FEB 2015