

BANCO PRODUCTS (INDIA) LTD.

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ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

BANCO PRODUCTS (INDIA) LTD
BIL, NEAR BHAILI RAILWAY STATION, PADRA ROAD, DISTRICT- VADODARA - 391410, PHONE: (0265) 2680220/1/2/3, FAX: -2680433
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED ON 31.12.2014
WEBSITE:- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO:- L51100GJ1961PLC001039

Sr No.	CONSOLIDATED				STANDALONE				Particulars	
	Quarter Ended		Period Ended		Quarter Ended		Period Ended			
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2013 (Unaudited)		
1	23,964	30,641	86,514	86,731	9,403	10,214	9,891	30,756	Income from Operations	43,716
									(a) Net sales / income from operations (Net of excise duty)	
	412	478	1,203	1,278	236	265	209	711	(b) Other operating Income (Net)	1,006
	24,376	31,119	87,807	88,009	9,639	10,479	10,100	31,467	Total Income from Operations	44,722
2	12,262	16,146	47,991	42,766	6,093	5,942	5,416	18,346	Expenses	24,428
									(a) Cost of Materials Consumed	
									(b) Purchase of Stock-in-Trade	
									(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	
	305	721	(1,138)	508	(407)	(381)	103	(716)	(d) Employee Benefits Expenses	441
	3,930	4,266	12,262	11,818	689	864	672	2,144	(e) Depreciation and Amortization Expenses	2,570
	818	920	2,437	2,448	398	404	430	1,158	(f) Other Expenses	1,652
	5,715	6,625	19,137	20,279	2,144	2,224	2,327	6,546	Total Expenses	9,286
	23,030	28,678	80,689	77,819	8,917	9,083	8,948	27,478	Profit / (Loss) from operations before other income, finance costs and exceptional items	38,377
3	1,346	2,441	7,118	10,190	722	1,426	1,152	3,989	Other Income	6,345
	388	4,217	4,873	1,335	540	581	374	1,288	Profit / (Loss) from ordinary activities before finance costs and exceptional items	3,366
4	1,734	6,658	11,991	11,525	1,262	2,007	1,526	5,277	Finance Cost	9,712
	193	251	719	1,153	122	204	225	521	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	1,422
	1,541	6,407	11,272	10,372	1,140	1,803	1,301	4,755	Exceptional items	8,290
	1,541	6,407	11,272	10,372	1,140	1,803	1,301	4,755	Profit / (Loss) from Ordinary Activities before tax	8,290
	372	974	2,249	2,324	238	408	136	993	Tax Expenses	1,649
	1,169	5,433	9,023	8,048	902	1,395	1,165	3,762	Net Profit / (Loss) from ordinary activities after tax	6,641
	1,169	5,433	9,023	8,048	902	1,395	1,165	3,762	Minority Interest	6,641
									Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	
	1,169	5,433	9,023	8,048	902	1,395	1,165	3,762	Paid-up Equity Share Capital	6,641
	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	Reserves excluding Revaluation Reserve	1,430
19									Earning per share (before exceptional items) (of Rs. 2/- each) (not annualised):	37,546
	1.63	7.60	12.62	11.25	1.26	1.95	1.63	5.26	(a) Basic	9.29
	1.63	7.60	12.62	11.25	1.26	1.95	1.63	5.26	(b) Diluted	9.29
	1.63	7.60	12.62	11.25	1.26	1.95	1.63	5.26	(a) Basic	9.29
	1.63	7.60	12.62	11.25	1.26	1.95	1.63	5.26	(b) Diluted	9.29



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CONSOLIDATED					STANDALONE				
Sr No	Particulars	Period Ended		Previous Year Ended	Period Ended		Period Ended	Previous Year Ended	
		31.12.2013	31.12.2014	31.03.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING								
1	Public shareholding								
	- Number of shares	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658
	- Percentage of shareholding	32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12
2	Promoters and Promoters Group Shareholding								
	(a) Pledged / Encumbered								
	- Number of shares								
	- Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)								
	- Percentage of shareholding (as a % of the total share capital of the Company)								
	(b) Non - Encumbered								
	- Number of shares	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992
	- Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding (as a % of the total share capital of the Company)	67.88	67.88	67.88	67.88	67.88	67.88	67.88	67.88

Investor Complaints		3 Months ended (31.12.2014)
B	Particulars	
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of quarter	NIL



GOVERNMENT RECOGNISED EXPORT HOUSE

Notes:

1. Previous periods figures are regrouped / recast wherever necessary.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. The Consolidated Unaudited Financial Results (CFR) are prepared in accordance with the principles and procedures for the preparation and presentation of CFR as set out in the Accounting Standard (AS) 21 on consolidated Financial Statements and Accounting Standard (AS) 23 on "Accounting for Investment in Associates" in Consolidated Financial Statements prescribed by Companies (Accounting Standard) Rules, 2006 (as amended)
4. The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 13.02.2015. The Statutory Auditors of the company have carried out Limited Review of the unaudited financial results.
5. The Company has not received any complaint from Investor and accordingly, there is no complaint pending for the quarter ended on 31.12.2014.



Place : Bil
Date : 13.02.2015

For and on behalf of the Board,

Mehul K. Patel
Chairman & Managing Director

Manubhai & Shah

Chartered Accountants

(Formerly Manubhai & Co.)

To

The Board of Directors of **BANCO PRODUCTS (INDIA) LIMITED,**

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF **BANCO PRODUCTS (INDIA) LIMITED** FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014.

We have reviewed the accompanying statement of "Unaudited financial results for the quarter and nine months ended 31st December, 2014 (the statement) of Banco Products (India) Limited, (the Company) except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not



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Website : www.msglobal.co.in

Manubhai & Shah

Chartered Accountants

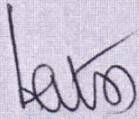
(Formerly Manubhai & Co.)

disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH

Chartered Accountants

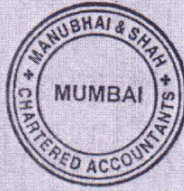
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[KSHITIJ M PATEL]

Partner

Membership No: 045740



Mumbai, February 13, 2015

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