

BANAS FINANCE LIMITED

Regd. Off.: E-109, CRYSTAL PLAZA, NEW LINK ROAD, ANDHERI (w), MUMBAI -400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014

PART I **BSE CODE : 509053** **(In Lakhs)**

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2014 Unaudited	31.03.2014 Audited	30.06.2013 Unaudited	31.03.2014 Audited
1	Income from Operations				
	Net Sales/ Income from operations	327.10	201.64	98.72	561.97
	Other Operating Income	-	-	-	0.70
	Total Income from Operation	327.10	201.64	98.72	562.67
2	Expenditure				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock In Trade	97.68	101.12	-	772.94
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	108.25	76.32	(16.64)	(266.51)
	(d) Employee benefit Expenses	3.09	11.32	7.20	21.20
	(e) Depreciation & amortisation Expenses	0.00	(0.65)	1.22	3.01
	(f) Other Expenditure	12.00	13.30	8.58	26.17
	Total Expenses	221.03	201.41	0.36	556.81
	Profit/(Loss) from operations before other income, finance cost & exceptional items	106.07	0.23	98.36	5.86
3	Other income	-	-	-	-
	Profit/(Loss) from ordinary activities before finance cost & exceptional items	106.07	0.23	98.36	5.86
5	Financial Cost	-	0.10	-	0.10
	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	106.07	0.13	98.36	5.76
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	106.07	0.13	98.36	5.76
10	Tax Expenses	-	2.48	-	2.48
	Tax for the earlier year	15.00	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax	91.07	(2.35)	98.36	3.28
12	Extra ordinary items(net of tax expenses)	-	-	-	-
13	Net profit / (Loss) for the period	91.07	(2.35)	98.36	3.28
14	Share of profit/(loss) of associates	-	-	-	-
	Net profit / (Loss) after taxes, Minority interest and share of profit of associates	91.07	(2.35)	98.36	3.28
15	Paid-up Equity Share Capital, FV Rs.1/-	1,137.60	1,137.60	1,137.60	1,137.60
17	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	2,868.51
18(1)	Earning Per share(EPS)before extraordinary items (Not annualised)				
	(a) Basic	0.08	(0.00)	0.09	0.00
	(b) Diluted	0.08	(0.00)	0.09	0.00
18(2)	Earning Per share(EPS) after extraordinary items (Not annualised)				
	(a) Basic	0.08	(0.00)	0.09	0.00
	(b) Diluted	0.08	(0.00)	0.09	0.00

PART II

Sr. No	PARTICULARS OF SHAREHOLDINGS				
1	Public Share Holding				
	(a) No. of Shares	99260000	99260000	99260000	99260000
	(b) Percentage of Holding	87.25%	87.25%	87.25%	87.25%
2	Promoters and Promoter Group share holding				
	(a) Pledged/Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a %of the total sharecapital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	-Number of shares	14500000	14500000	14500000	14500000
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	-Percentage of shareholding(as a %of the total sharecapital of the company)	12.75%	12.75%	12.75%	12.75%

Note:-

- (1) The above financial results for the quarter ended 30th June, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on **14th August, 2014** and reviewed by Statutory Auditors.
- (2) The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.
- (3) Investor Complaint for the Quarter Ended 30/06/2014. Opening - 0, Received -0, Resolved -0, Closing - 0.
- (4) This Result is available on our Website www.banasfinance.com
- (5) The Company has Single Reportable Segment as Defined in Accounting Standard 17, Therefore Segment Reporting is not Applicable to the Company
- (6) Provision for Taxation will be made at the end of the financial Year and hence not provided on quarterly basis.

Banas Finance Limited


Girraj Kislor Agrawal
(Director)

Place:- Mumbai
Date :- 14/08/2014



Pravin Chandak
Associates
Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
Banas Finance Limited

We have reviewed the accompanying statement of unaudited financial results of **Banas Finance Limited** for the quarter ended on 30th June, 2014 which has been initialed by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Review of interim financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our limited review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pravin Chandak & Associates
Chartered Accountants
(Firm Registration No. 116627W)

Pravin Chandak
Partner
Membership No. 49391



Place: Mumbai
Date: 14th August, 2014

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