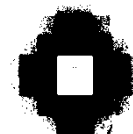


March 13, 2014



**ITCL**

IL&FS Trust Company Limited

To,

General Manager,  
Department of Corporate Services,  
14<sup>th</sup> Floor, Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001.

**DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Part-A- Details of the Acquisition**

1. Name of the Target Company (TC)	Ballarpur Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Trust Company Ltd IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)		
5. Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	----	----	----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	----	----	----
c) Voting rights (VR) otherwise than by equity shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	----	----

Regd. Office : IL&FS Financial Centre, Plot No. C - 22, G Block, 5th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, INDIA  
 Bangalore Office : IL&FS Trust Company Ltd., AT-Latheef, 1st Floor, No. 2 Union Street, Off Infantry Road, Bangalore - 560001, INDIA  
 New Delhi Office : IL&FS Trust Company Ltd., A-268, 1st Floor, Bhishm Pitamah Marg, Defence Colony, New Delhi - 110024, INDIA  
 Kolkata Office : IL&FS Trust Company Ltd., IL&FS Constantia, 3rd Floor, 11 Dr. U. N. Bramachari Street, Kolkata - 700017, INDIA



<b>Total (a+b+c+d)</b>	----	----	----
<b>Details of acquisition</b>			<b>ITCL</b>
			IL&FS Trust Company Limited
a) Shares carrying voting rights acquired	----	----	----
b) VRs acquired otherwise than by equity shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	----	----	----
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	151898734	23.17%	----
<b>Total (a+b+c+d)</b>	<b>151898734</b>	<b>23.17%</b>	—
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	----	----	----
b) VRs otherwise than by equity shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	151898734	23.17%	----
<b>Total (a+b+c+d)</b>	<b>151898734</b>	<b>23.17%</b>	—
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Encumbrance by way of Pledge		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Listed Equity Shares having Face value of Rs 2 each		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 13, 2014		
Equity share capital / total voting capital of the TC before the said acquisition	65,55,23,839 Shares		
Equity share capital/ total voting capital of the TC after the said acquisition	65,55,23,839 Shares		
Total diluted share/voting capital of the TC after the said acquisition			



**ITCL**

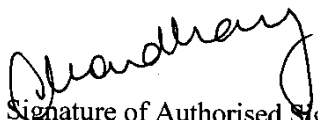
IL&FS Trust Company Limited

**Note:**

151898734 Equity Shares of Ballarpur Industries Limited held by Avantha Holdings Limited have been pledged with IL&FS Trust Company Ltd (ITCL) in following capacity as a :

- (i) Debenture Trustee to secure the issue of Non convertible Debentures (NCDs) issued by Avantha Holdings Limited, and
- (ii) Security Trustee for Term loan facility availed by Avantha Holdings Limited and Salient Financial Solutions Limited.

For **IL&FS Trust Company Ltd**

  
Signature of Authorised Signatory

Place: Mumbai

Date: March 13, 2014