

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

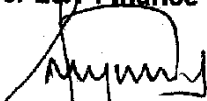
1. Name of the Target Company (TC)	Ballarpur Industries Limited.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	L&T Finance Limited, L&T FinCorp Limited and Family Credit Limited**		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	-	-	-
<u>Details of Acquisition/sale</u>			
a) Shares carrying voting rights acquired	81,439,683	12.424%	12.424%
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument			

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
Total (a+b+c)	81,439,683	12.424%	12.424%
<u>After the Sale, holding of:</u>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	-	-	-
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	By way of pledge		
7. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	August 8, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 131,10,47,678 (as per Shareholding Pattern as on June 30, 2014)		
9. Equity share capital/ total voting capital of the TC after the said sale.	Rs. 131,10,47,678 (as per Shareholding Pattern as on June 30, 2014)		
10. Total diluted share/voting capital of the TC after the said acquisition.	-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) L&T Finance Limited, L&T FinCorp Limited and Family Credit Limited are Person Acting in Concert pursuant to Regulation 2(1)(q)(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011). L&T Finance Limited, L&T FinCorp Limited and Family Credit Limited respectively hold 8.068% 2.792% and 1.564% of share capital of Ballarpur Industries Limited, by way of pledge created in their favor. Accordingly, one consolidated disclosure for L&T Finance Limited, L&T FinCorp Limited and Family Credit Limited is made.

For **L&T Finance Limited***



Jaymeen Shah
Authorized Signatory

*Declaration is also given on behalf of L&T FinCorp Limited and Family Credit Limited

Place: Mumbai

Date: August 12, 2014