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# Balaji



## AMINES LTD.

REGD. OFF : BALAJI TOWERS  
 NO. 9/1A/1, HOTGI ROAD, AASARA CHOWK,  
 SOLAPUR - 413 224. (INDIA)

**BALAJI AMINES LIMITED**  
 (An ISO 9001:2008 Company)

Regd. Office : - "Balaji Towers", 9/1A/1, Hotgi Road Aasara Chowk, SOLAPUR - 413 224

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2013**

Rs. In Lakhs

| Particulars   | 3 months ended (31.12.2013) | Preceding 3 months ended (30.09.2013) | Corresponding 3 months ended in the previous year (31.12.2012) | Year to date figures for current period ended (31.12.2013) | Year to date figures for the previous year ended (31.12.2012) | Previous year ended (31.03.2013) |
|---|-----------------------------|---------------------------------------|--|--|---|----------------------------------|
|   | (Unaudited)                 | (Unaudited)                           | (Unaudited)  | (Unaudited)  | (Unaudited)   | (Audited)                        |
| <b>1</b> Income from operations   |                             |                                       |  |  |   |                                  |
| (a) Net sales/income from operations (Net of excise duty)   | 13751.36                    | 16101.37                              | 10774.62   | 43863.15   | 37031.55  | 51179.60                         |
| (b) Other operating income  | 0.00                        | 0.00                                  | 0.00   | 0.00   | 0.00  | 0.00                             |
| Total income from operations (net)  | 13751.36                    | 16101.37                              | 10774.62   | 43863.15   | 37031.55  | 51179.60                         |
| <b>2</b> Expenses   |                             |                                       |  |  |   |                                  |
| (a) Cost of materials consumed  | 10015.34                    | 11135.89                              | 6073.15  | 29896.87   | 21436.72  | 28717.20                         |
| (b) Changes in inventories of finished goods & work-in-progress   | -1450.72                    | -1533.27                              | 502.71   | -2715.03   | 954.02  | 2503.06                          |
| (c) Employee benefits expense   | 529.11                      | 469.76                                | 458.08   | 1451.06  | 1346.20   | 1800.68                          |
| (d) Depreciation  | 449.57                      | 378.57                                | 317.16   | 1204.91  | 947.92  | 1268.79                          |
| (e) Other expenses  | 2714.41                     | 3253.02                               | 2088.96  | 8240.89  | 7036.24   | 10137.06                         |
| Total expenses  | 12257.71                    | 13703.97                              | 9440.06  | 38078.70   | 31721.10  | 44426.79                         |
| <b>3</b> Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 1493.65                     | 2397.40                               | 1334.56  | 5784.45  | 5310.45   | 6752.81                          |
| <b>4</b> Other income   | 53.78                       | 71.58                                 | 30.88  | 205.97   | 313.49  | 371.04                           |
| <b>5</b> Profit / (Loss) from ordinary  |                             |                                       |  |  |   |                                  |



|       |   |          |          |          |          |          |          |
|-------|---|----------|----------|----------|----------|----------|----------|
|       | activities  |          |          |          |          |          |          |
|       | before finance costs and exceptional items  |          |          |          |          |          |          |
|       | (3 + 4)   | 1547.43  | 2468.98  | 1365.44  | 5990.42  | 5623.94  | 7123.85  |
| 6     | Finance costs   | 869.78   | 712.94   | 613.58   | 2318.23  | 1943.69  | 2540.12  |
| 7     | Profit / (Loss) from ordinary activities after finance costs but before exceptional items |          |          |          |          |          |          |
|       | (5 - 6)   | 677.65   | 1756.04  | 751.86   | 3672.19  | 3680.25  | 4583.73  |
| 8     | Exceptional items   | 0.00     |          | 11.88    |          | 11.88    | 11.88    |
| 9     | Profit / (Loss) from ordinary activities before tax                                       |          |          |          |          |          |          |
|       | (7 + 8)   | 677.65   | 1756.04  | 763.74   | 3672.19  | 3692.13  | 4595.61  |
| 10    | Tax expense   | 257.75   | 582.50   | 44.40    | 1227.75  | 1147.02  | 1477.25  |
| 11    | Net Profit / (Loss) from ordinary activities after tax (9 - 10)                           | 419.90   | 1173.54  | 719.34   | 2444.44  | 2545.11  | 3118.36  |
| 12    | Extraordinary items (net of tax expense)  |          | 0.00     | 0.00     |          |          | 0.00     |
| 13    | Net Profit / (Loss) for the period (11 + 12)  | 419.90   | 1173.54  | 719.34   | 2444.44  | 2545.11  | 3118.36  |
| 14    | Paid-up equity share capital (Face Value of each Share Rs. 2/-)                           | 648.02   | 648.02   | 648.02   | 648.02   | 648.02   | 648.02   |
| 15    | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year   | 20582.45 | 20582.45 | 17632.41 | 20582.45 | 17632.41 | 17632.41 |
| 16 i  | Earnings per share (before extraordinary items)   |          |          |          |          |          |          |
|       | (of Rs 2/- each) (not annualised):  |          |          |          |          |          |          |
|       | (a) Basic   | 1.30     | 3.62     | 2.22     | 7.54     | 7.86     | 9.62     |
|       | (b) Diluted   | 1.30     | 3.62     | 2.22     | 7.54     | 7.86     | 9.62     |
| 16 ii | Earnings per share (after extraordinary items)  |          |          |          |          |          |          |
|       | (of Rs 2/- each) (not annualised):  |          |          |          |          |          |          |
|       | (a) Basic   | 1.30     | 3.62     | 2.22     | 7.54     | 7.86     | 9.62     |
|       | (b) Diluted   | 1.30     | 3.62     | 2.22     | 7.54     | 7.86     | 9.62     |



Part II Selected Information for the Quarter and nine months Ended 31<sup>st</sup> December 2013

|   | Particulars  | 3 months ended (31.12.2013 ) | Preceding 3 months ended (30.09.2013 ) | Corresponding 3 months ended in the previous year (31.12.2012) | Year to date figures for current period ended 31.12.2013 | Year to date figures for the previous year Ended (31.12.2012) | Previous year ended (31.03.2013 ) |
|---|--|------------------------------|--|--|--|---|-----------------------------------|
| A | PARTICULARS OF SHAREHOLDING  |                              |  |  |  |   |                                   |
| 1 | Public shareholding  |                              |  |  |  |   |                                   |
|   | - Number of shares   | 14794918                     | 14825838                               | 14947032   | 14794918   | 14947032  | 14927032                          |
|   | - Percentage of shareholding   | 45.66                        | 45.76                                  | 46.13  | 45.66  | 46.13   | 46.07                             |
| Z | Promoters and Promoter Group Shareholding *  | 17606082                     | 17575162                               | 17453968   | 17606082   | 17453968  | 17473968                          |
|   | a) Pledged / Encumbered  |                              |  |  |  |   |                                   |
|   | Number of shares   | 6732000                      | 6732000                                | 6732000  | 6732000  | 6732000   | 6732000                           |
|   | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 38.24                        | 38.30                                  | 38.57  | 38.24  | 38.57   | 38.53                             |
|   | Percentage of shares (as a % of the total share capital of the company)                | 20.78                        | 20.78                                  | 20.78  | 20.78  | 20.78   | 20.78                             |
|   | b) Non - encumbered  |                              |  |  |  |   |                                   |



|  |  |          |          |          |          |          |          |
|--|--|----------|----------|----------|----------|----------|----------|
|  | Number of shares   | 10874082 | 10843162 | 10721968 | 10874082 | 10721968 | 10741968 |
|  | Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 61.76    | 61.70    | 61.43    | 61.76    | 61.43    | 61.47    |
|  | Percentage of shares (as a % of the total share capital of the company)                    | 33.56    | 33.46    | 33.09    | 33.46    | 33.09    | 33.15    |

|    |  |                           |
|----|--|---------------------------|
|    | Particulars                                    | 3 months ended 31.12.2013 |
| B) | INVESTOR COMPLAINTS                            |                           |
|    | Pending at the beginning of the quarter        | Nil                       |
|    | Received during the quarter                    | 2                         |
|    | Disposed of during the quarter                 | 2                         |
|    | Remaining unresolved at the end of the quarter | Nil                       |

**Segment reporting for the Nine Months ended December 31, 2013**

| Particulars   | (Rs, In Lacs)   |                |                          |                 |
|---|-----------------|----------------|--------------------------|-----------------|
|   | Amines Division | Hotel Division | Inter-segment adjustment | Total           |
| Segment Revenue                                     | 43706.77        | 156.38         |                          | 43863.15        |
| Inter-segment sales                                 |                 | 2.77           | 2.77                     |                 |
| <b>Total Revenue</b>                                | <b>43706.77</b> | <b>159.15</b>  | <b>2.77</b>              | <b>43863.15</b> |
| Segment Results before Depreciation, Interest & Tax | 7187.75         | 7.58           |                          | 7195.33         |
| Depreciation  | 1141.69         | 63.22          |                          | 1204.91         |
| Interest  | 2250.77         | 67.46          |                          | 2318.23         |
| <b>Segment Profit / Loss (-) before tax</b>         | <b>3795.29</b>  | <b>-123.1</b>  |                          | <b>3672.19</b>  |
| Tax Expenses  | 894.40          | 333.35         |                          | 1227.75         |
| <b>Profit / Loss (-) after tax</b>                  | <b>2900.89</b>  | <b>-456.45</b> | <b>0.00</b>              | <b>2444.44</b>  |
| Segment Assets                                      | 47993.91        | 10361.70       |                          | 58355.61        |
| Segment Liabilities                                 | 35397.43        | 3299.37        |                          | 38696.80        |
| Segment Assets acquired during the year             | 993.94          | 10361.70       |                          | 11355.64        |
| Capital Work in Progress                            | 255.27          | 0              |                          | 255.27          |



**Notes:**

1. The above unaudited results have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 29-01-2014.
2. The Limited Review by the Statutory Auditors for the quarter and Nine months ended 31<sup>st</sup> December 2013 as required under clause 41 of the Listing Agreement has been done.
3. Corresponding figures in previous year have been regrouped wherever considered necessary.
4. Segment wise reporting as applicable under AS-17 for the quarter ended 31<sup>st</sup> December 2013, given separately.

\*The Shares are pledged in favour of Banks to Secure various credit facilities to the company

Date: 29/1/2014

Place : SECUNDERABAD



**By order of Board  
for Balaji Amines Limited**

  
**A Prathap Reddy**  
Chairman & Managing Director