

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), 2011

Name of the Target Company (TC) Bajaj Auto Ltd.
 National Stock Exchange of India Ltd. (NSE)
 BSE Ltd. (BSE)
 Date of Reporting 26.03.2015
 Name of the Promoter or PAC on whose shares encumbrance has been created/ released/ invoked Jammalal Sons Pvt. Ltd.

Details of creation of encumbrance:

Name of the Promoter(s) or PACs with him (*)	Promoter holding in the Target Company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation-(2)+(3)/release [(2)-(3)] / invocation [(2)-(3)])
	Number of shares	% of total share capital	% of w.r.t diluted share capital (*)	Number of shares	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ release of encumbrance	Type of encumbrance (pledge/lien/ hypothecation/ etc)	Number of shares	% of total share capital	Name of the entity in whose favor shares encumbered	
Jammalal Sons Pvt. Ltd.	25,844,400	8.93	8.93	79,855	0.03	Release	20.03.2015	Pledge	79,855	0.03	ICICI Bank Ltd.	0.00
Others	118,888,732	41.09	41.09		0.00							0.00
TOTAL:	144,733,132	50.02	50.02	79,855	0.03				79,855	0.03		0.00

For Jammalal Sons Pvt. Ltd.

[Signature]
Director

Mumbai, 26th March, 2015

(*) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.