

BS Limited

(Formerly Known as BS TransComm Limited)

Regd. Office: 504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad - 500 034

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

PARTICULARS	STANDALONE			
	Quarter Ended			Year Ended
	30.06.14 UnAudited	30.06.13 UnAudited	31.03.14 Audited	31.03.14 Audited
1. Income				
a. Net Sales/ Income from Operations	40,865.90	36,482.02	49,587.32	177,038.38
b. Other Operating Income	-	-	-	-
	40,865.90	36,482.02	49,587.32	177,038.38
2. Expenditure				
a. Cost of materials consumed	24,098.73	16,329.05	28,255.77	92,406.26
b. Purchase of Stock-in-Trade	6,360.81	3,014.85	6,033.40	21,553.69
c. Changes in inventories of finished goods, work-in- progress and Stock-in-Trade	(3,460.05)	1,224.54	(493.53)	(1,847.11)
d. Employee Benefit Expense	571.90	545.90	686.18	2,444.53
e. Other Operating expense	6,308.20	10,162.60	6,586.68	38,189.15
f. Administrative Expenses	253.23	282.34	432.37	1,432.20
g. Depreciation and Amortization expense	914.04	692.93	763.78	2,869.63
h. Other Expense	7.70	10.82	18.67	100.56
h. TOTAL	35,054.54	32,263.02	42,283.32	157,148.90
3. Profit from Operation before Other Income, Financial Cost and Exceptional Items (1-2)	5,811.36	4,219.00	7,304.00	19,889.48
4. Other Income	45.28	126.56	243.06	626.20
5. Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	5,856.64	4,345.57	7,547.06	20,515.68
6. Finance Costs	3,060.80	2,347.10	2,870.41	10,714.64
7. Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	2,795.84	1,998.47	4,676.65	9,801.04
8. Public Issue Expenses Written off	-	-	-	-
9. Prior Period Expense	47.52	47.52	47.52	190.10
10. Profit from Ordinary activities before tax (7-8-9)	2,748.32	1,950.95	4,629.13	9,610.94
11. Tax expenses	875.00	569.00	1,546.40	3,071.00
12. Deferred Tax	60.00	64.00	103.52	272.92
13. Net Profit from Ordinary activities after tax(10-11-12)	1,813.32	1,317.95	2,979.21	6,267.02
14. Extraordinary Items (net of tax expenses)	-	-	-	-
15. Net Profit for the period (13-14)	1,813.32	1,317.95	2,979.21	6,267.02
16. Minority Interest	-	-	-	-
17. Net Profit from Ordinary activities after tax, minority interest	1,813.32	1,317.95	2,979.21	6,267.02
18. Paid-up equity share capital (Face Value of Rs 10/- each)	-	2,192.65	-	-
18. Paid-up equity share capital (Face Value of Rs 1/- each)	43,901.77	-	43,901.77	43,901.77
19. Reserve (excluding revaluation reserve)	-	-	-	-
20. Earnings Per Share (EPS)				
Basic EPS (Rs.)	0.41	0.30	0.68	1.43
Diluted EPS (Rs.)	0.41	0.30	0.68	1.43
21. Aggregate of Non-promoter shareholding:				
- Number of equity shares of Rs. 10/- each	135,688,240	6,761,152	135,688,240	135,688,240
- Number of equity shares of Rs. 1/- each	30.91%	30.84%	30.91%	30.91%
22. Promoters and promoter group shareholding				
a) Pledged/ Encumbered				
- Number of equity shares of Rs. 10/- each	143,579,800	6,486,646	143,579,800	143,579,800
- Number of equity shares of Rs. 1/- each	47.33%	42.77%	47.33%	47.33%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.70%	29.58%	32.70%	32.70%
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of equity shares of Rs. 10/- each	159,749,680	8,678,728	159,749,680	159,749,680
- Number of equity shares of Rs. 1/- each	52.67%	57.23%	52.67%	52.67%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.39%	39.58%	36.39%	36.39%
- Percentage of shares (as a % of the total share capital of the company)				



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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014
STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Amount (Rs. In lacs)		
	30.06.14 Unaudited	30.06.13 Unaudited	31.03.14 Audited
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	4,390.18	2,192.65	4,390.18
(b) Reserves and Surplus	45,809.93	41,731.91	43,996.61
(2) Share application money pending allotment	1.13	-	-
	50,201.24	43,924.56	48,386.79
(3) Minority Interest	-	-	-
(4) Non-Current Liabilities			
(a) Long-term borrowings	20,141.46	13,405.23	17,494.90
(b) Deferred tax liabilities (Net)	1,687.41	1,418.49	1,627.41
(c) Other Long term liabilities	4,292.65	-	1,549.03
(d) Long term provisions	150.79	114.84	135.92
	26,272.31	14,938.57	20,807.26
(5) Current Liabilities			
(a) Short-term borrowings	33,461.10	27,795.10	34,548.75
(b) Trade payables	44,468.49	39,984.08	48,229.20
(c) Other current liabilities	10,856.38	6,940.16	7,476.43
(d) Short-term provisions	3,393.33	2,421.32	4,486.18
	92,179.30	77,140.65	94,740.55
Total - Equity and Liabilities	168,652.85	136,003.79	163,934.60
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed assets			
(i) Tangible assets	20,929.55	21,345.00	21,725.74
(ii) Intangible assets	23.06	30.81	27.39
(iii) Capital work-in-progress	284.60	83.73	251.31
	21,237.22	21,459.54	22,004.44
(b) Non-current investments	5,109.06	4,314.14	5,109.06
(c) Long term loans and advances	325.87	447.67	380.51
(d) Other non-current assets	149.61	337.06	194.49
	5,584.55	5,098.87	5,684.06
(2) Current Assets			
(a) Inventories	20,939.70	17,539.98	16,524.24
(b) Trade receivables	93,194.75	70,622.49	93,593.58
(c) Cash and cash equivalents	5,588.45	4,331.96	6,809.30
(d) Short-term loans and advances	12,984.23	12,285.32	12,472.61
(e) Other current assets	9,123.95	4,665.62	6,846.37
	141,831.08	109,445.37	136,246.10
Total - Assets	168,652.85	136,003.79	163,934.60

Note:

1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 14th August 2014.



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

2) Segmental Reporting

(Rupees In Lakhs)

Particulars	STANDALONE			
	Quarter Ended			Year ended
	30.06.14 Unaudited	30.06.13 Unaudited	31.03.14 Audited	31.03.14 Audited
1) Engineering, Procurement and Construction business (EPC)				
Revenue	34,492.52	33,438.21	43,448.71	155,071.44
EBIDTA	6,758.10	5,009.53	8,205.63	22,972.06
2) Trading in Mineral Resources				
Revenue	6,373.39	3,043.81	6,138.61	21,966.93
EBIDTA	12.58	28.96	105.21	413.25

4) The Company has issued Bonus Shares in the proportion of 1:1 with the approval of Shareholders. EPS reported for the Quarter ended 30th June 2014 has been derived considering the increase in the number of equity shares on account of Bonus Shares issued on and after 3rd Oct 2013 in accordance with the disclosure requirements as per Accounting Standard -20 on "Earning Per Share"

3) The status of Investor complaints is as under:

Opening - Nil Received - 7 Resolved - 7 Closing - Nil

4) Previous period figures have been regrouped / rearranged wherever considered necessary, to make them comparable.

Place : Hyderabad
Date : 14th August, 2014

For and on behalf of the Board of Directors



Rajesh Agarwal
Rajesh Agarwal
Chairman & Managing Director

BS Limited

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Regd. Office: 504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad - 500 034

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

PARTICULARS	CONSOLIDATED			
	Quarter Ended			Year Ended
	30.06.14 UnAudited	30.06.13 UnAudited	31.03.14 Audited	31.03.14 Audited
1. Income				
a. Net Sales/ Income from Operations	50,175.70	50,692.51	65,304.94	232,072.67
b. Other Operating Income	-	-	-	-
	50,175.70	50,692.51	65,304.94	232,072.67
2. Expenditure				
a. Cost of materials consumed	24,098.73	16,329.05	28,255.77	92,406.26
b. Purchase of Stock-in-Trade	15,438.18	16,913.35	21,410.99	75,228.22
c. Changes in inventories of finished goods, work-in- progress and Stock-in-Trade	(3,460.05)	1,224.54	(493.53)	(1,847.11)
d. Employee Benefit Expense	609.05	559.69	739.49	2,590.45
e. Other Operating expense	6,361.07	10,221.93	6,638.28	38,352.55
f. Administrative Expenses	267.97	290.64	490.58	1,544.74
g. Depreciation and Amortization expense	917.69	696.73	767.90	2,887.41
h. Other Expense	7.70	11.18	20.74	108.62
h. TOTAL	44,240.33	46,247.11	57,830.22	211,271.15
3. Profit from Operation before Other Income, Financial Cost and Exceptional Items (1-2)	5,935.37	4,445.40	7,474.71	20,801.52
4. Other Income	45.28	126.60	255.59	641.15
5. Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	5,980.65	4,572.00	7,730.31	21,442.67
6. Finance Costs	3,071.88	2,343.10	2,893.68	10,742.06
7. Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	2,908.77	2,228.89	4,836.63	10,700.61
8. Public Issue Expenses Written off	47.52	47.52	47.52	190.10
9. Prior Period Expense	-	-	-	-
10. Profit from Ordinary activities before tax (7-8-9)	2,861.25	2,181.37	4,789.10	10,510.51
11. Tax expenses	894.20	592.04	1,599.43	3,200.41
12. Deferred Tax	60.00	64.00	103.52	272.92
13. Net Profit from Ordinary activities after tax(10-11-12)	1,907.05	1,525.33	3,086.15	7,037.18
14. Extraordinary Items (net of tax expenses)	-	-	-	-
15. Net Profit for the period (13-14)	1,907.05	1,525.33	3,086.15	7,037.18
16. Minority Interest	-	-	-	-
17. Net Profit from Ordinary activities after tax, minority Interest	1,907.05	1,525.33	3,086.15	7,037.18
18. Paid-up equity share capital (Face Value of Rs 10/- each)	-	2,192.65	-	-
19. Paid-up equity share capital (Face Value of Rs 10/- each)	43,901.77	-	43,901.77	43,901.77
20. Reserve (excluding revaluation reserve)	-	-	-	-
21. Earnings Per Share (EPS)				
Basic EPS (Rs.)	0.43	0.35	0.70	1.60
Diluted EPS (Rs.)	0.43	0.35	0.70	1.60
22. Aggregate of Non-promoter shareholding:				
- Number of equity shares of Rs. 10/- each	135,688,240	6,761,152	135,688,240	135,688,240
- Number of equity shares of Rs. 1/- each	30.91%	30.84%	30.91%	30.91%
- Percentage of shareholding				
23. Promoters and promoter group shareholding				
a) Pledged/ Encumbered				
- Number of equity shares of Rs. 10/- each	143,579,800	6,486,646	143,579,800	143,579,800
- Number of equity shares of Rs. 1/- each	47.33%	42.77%	47.33%	47.33%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.70%	29.58%	32.70%	32.70%
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of equity shares of Rs. 10/- each	159,749,680	8,678,728	159,749,680	159,749,680
- Number of equity shares of Rs. 1/- each	52.67%	57.23%	52.67%	52.67%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.39%	39.58%	36.39%	36.39%
- Percentage of shares (as a % of the total share capital of the company)				



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014**STATEMENT OF ASSETS AND LIABILITIES**

Amount (Rs. In lacs)

Particulars	CONSOLIDATED		
	30.06.14 Unaudited	30.06.13 Unaudited	31.03.14 Audited
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	4,390.18	2,192.65	4,390.18
(b) Reserves and Surplus	48,569.37	43,434.93	46,663.49
(2) Share application money pending allotment	90.03	-	88.90
	53,049.58	45,627.58	51,142.57
(3) Minority Interest	-	0.00	-
(4) Non-Current Liabilities			
(a) Long-term borrowings	29,127.06	13,405.23	26,480.50
(b) Deferred tax liabilities (Net)	1,687.41	1,418.37	1,627.41
(c) Other Long term liabilities	4,292.65	-	1,549.03
(d) Long term provisions	150.79	114.84	135.92
	35,257.91	14,938.45	29,792.86
(5) Current Liabilities			
(a) Short-term borrowings	33,461.10	28,229.94	34,788.33
(b) Trade payables	52,846.18	39,992.42	52,004.38
(c) Other current liabilities	10,861.66	6,940.69	7,481.71
(d) Short-term provisions	3,568.15	2,524.88	4,642.68
	100,737.10	77,687.94	98,917.11
Total - Equity and Liabilities	189,044.59	138,253.97	179,852.53
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed assets			
(i) Tangible assets	21,017.12	21,439.95	21,817.47
(ii) Intangible assets	23.06	30.81	27.39
(iii) Capital work-in-progress	284.60	83.73	251.31
(iv) Intangible assets under development	10,817.09	-	10,817.09
	32,141.87	21,554.49	32,913.26
(b) Non-current investments	54.61	1,654.45	54.61
(c) Long term loans and advances	3,886.19	1,445.83	3,353.79
(d) Other non-current assets	149.61	337.06	194.49
	4,090.41	3,437.34	3,602.89
(2) Current Assets			
(a) Inventories	20,939.70	17,539.98	16,524.24
(b) Trade receivables	101,201.99	72,936.50	96,828.61
(c) Cash and cash equivalents	6,979.59	4,354.72	8,354.97
(d) Short-term loans and advances	14,565.83	13,765.31	14,777.24
(e) Other current assets	9,125.19	4,665.62	6,851.31
	152,812.30	113,262.14	143,336.38
Total - Assets	189,044.59	138,253.97	179,852.53

Note:

1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 14th August 2014.

2) The Consolidated Financials Results have been prepared in accordance with Accounting Standard - 21 on "Consolidated Financial Statement" and Accounting Standard - 27 on "Financial Reporting of Interests in Joint Ventures". Financial Results of following Subsidiaries viz. BS Global Resources Private Limited and SPV "Raichur Sholapur Transmission Company Limited" have been Consolidated



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

3) Segmental Reporting

(Rupees In Lakhs)

Particulars	CONSOLIDATED			
	Quarter Ended			Year ended
	30.06.14 Unaudited	30.06.13 Unaudited	31.03.14 Audited	31.03.14 Audited
1) Engineering, Procurement and Construction business (EPC)				
Revenue	34,492.52	33,438.21	43,448.71	155,071.44
EBIDTA	6,753.90	5,008.44	8,136.81	22,997.42
2) Trading in Mineral Resources				
Revenue	15,683.18	17,254.30	21,856.22	77,001.22
EBIDTA	144.44	260.29	361.40	1,332.65

4) The status of Investor complaints is as under:

Opening - Nil Received - 7 Resolved - 7 Closing - Nil

5) Previous period figures have been regrouped / rearranged wherever considered necessary, to make them comparable.

For and on behalf of the Board of Directors

Place : Hyderabad
Date : 14th August , 2014

Rajesh Agarwal
Chairman & Managing Director



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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info@pmurali.com

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To
The Board of Directors
M/s. BS Limited
Hyderabad

Limited Review Report for the quarter ended 30th June 2014

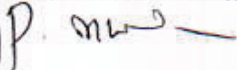
We have reviewed the accompanying statement of unaudited financial results of **M/s. BS Limited** for the quarter ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For P. Murali & Co.
Chartered Accountants


Murali Mohana Rao
Partner
M. No.023412

Place: Hyderabad
Date : 14th August, 2014