

BPL LIMITED

Regd. Office: BPL Works, Palakkad 678 007, Kerala. CIN:L28997KL1963PLC002015, E-mail:investor@bpl.in, URL:www.bpl.in

Part I

Statement of Standalone Unaudited Results for the Quarter and Six Months ended 30th September, 2014

(Rs. In Lakhs)

	Particulars	Standalone					
		Quarter ended			Half Year Ended		Year Ended
		30 Sep 2014	30 Jun 2014	30 Sep 2013	30 Sep 2014	30 Sep 2013	31 Mar 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Refer Notes Below						
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	764.41	556.29	1368.45	1320.70	3603.82	4582.76
	(b) Other operating income	505.18	44.15	728.07	549.33	1,280.57	1,386.22
	Total income from operations (net)	1,269.59	600.44	2,096.52	1,870.03	4,884.39	5,968.98
2	Expenses						
	(a) Cost of materials consumed	374.35	309.76	776.32	684.11	1,702.29	2,077.00
	(b) Purchases of stock-in-trade	104.29	6.65	402.04	110.94	1,151.46	986.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.32)	(8.25)	(106.57)	(22.57)	(160.35)	272.18
	(d) Employee benefits expense	105.65	117.47	354.15	223.12	730.98	956.02
	(e) Depreciation and amortisation expense	112.84	22.47	29.06	135.31	65.81	109.48
	(f) Other expenses	174.40	103.48	471.79	277.88	865.54	1,124.02
	Total expenses	857.21	551.58	1,926.79	1,408.79	4,355.73	5,525.48
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	412.38	48.86	169.73	461.24	528.66	443.50
4	Other income						
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	412.38	48.86	169.73	461.24	528.66	443.50
6	Finance costs	1.40	0.69	4.20	2.09	11.38	13.79
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	410.98	48.17	165.53	459.15	517.28	429.71
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7-8)	410.98	48.17	165.53	459.15	517.28	429.71
10	Tax expense					105.53	13,161.30
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	410.98	48.17	165.53	459.15	411.75	(12,731.60)
12	Extraordinary items (net of tax expense)						
13	Net Profit / (Loss) for the period (11 +12)	410.98	48.17	165.53	459.15	411.75	(12,731.60)
14	Share of profit / (loss) of associates*						
15	Minority interest *						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 + 15) *	410.98	48.17	165.53	459.15	411.75	(12,731.60)
17	Paid-up equity share capital Face value per share-Rs.10/-	4,888.58	4,888.58	4,888.58	4,888.58	4,888.58	4,888.58
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,136.86	2,136.86	15,280.40	2,136.86	15,280.40	14,868.65
19. i	Earnings per share (before extraordinary items (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.84	0.10	0.34	0.94	0.84	(26.04)
	(b) Diluted	0.84	0.10	0.34	0.94	0.84	(26.04)
19. ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.84	0.10	0.34	0.94	0.84	(26.04)
	(b) Diluted	0.84	0.10	0.34	0.94	0.84	(26.04)

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Part II
Select Information for the Quarter and Six Months Ended 30th September, 2014

	Particulars	AS ON			
		30 Sep 2014	30 Jun 2014	30 Sep 2013	31 Mar 2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	17968026	17968026	17968026	17968026
	Percentage of shareholding	36.76	36.76	36.76	36.76
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	Number of shares	24900767	24900767	24900767	24900767
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.54	80.54	80.54	80.54
	- Percentage of shares (as a % of the total share capital of the company)	50.94	50.94	50.94	50.94
	b) Non - encumbered				
	Number of shares	6016025	6016025	6016025	6016025
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	19.46	19.46	19.46	19.46
	- Percentage of shares (as a % of the total share capital of the company)	12.30	12.30	12.30	12.30
B	INVESTOR COMPLAINTS	Quarter ended 30/09/2014			
	Pending at the beginning of the Quarter	Nil			
	Received during the Quarter	Nil			
	Disposed of during the Quarter	Nil			
	Remaining unresolved at the end of the Quarter	Nil			

Statement of Standalone Unaudited Assets and Liabilities as on 30th September, 2014

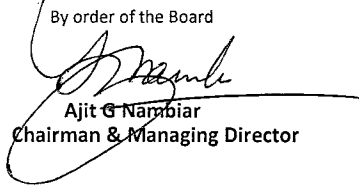
	Particulars	Standalone		
		Half year Ended		Year Ended
		30 Sep 2014	30 Sep 2013	31 Mar 2014
		Unaudited	Unaudited	Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	Share capital	21847.26	21847.26	21847.26
	Reserves and surplus	2596.01	15280.40	2136.86
	Money received against share warrants			
	Total - Shareholders' funds	24443.27	37127.66	23984.12
2	Share application money pending allotment			
3	Minority interest			
4	Non - current liabilities			
	Long-term borrowings			
	Deferred tax liabilities (net)			
	Other long-term liabilities	421.96	1722.73	1032.89
	Long-term provisions	162.02	172.31	171.28
	Total - Non - current liabilities	583.98	1895.04	1204.17
5	Current liabilities			
	Short-term borrowings			
	Trade payables	830.70	335.05	1078.21
	Other current liabilities	586.08	581.95	572.29
	Short-term provisions	0.17	0.20	0.20
	Total - Current liabilities	1416.96	917.20	1650.69
	Total - Equity and Liabilities	26444.21	39939.90	26838.98
B	ASSETS			
1	Non - current assets			
	Fixed assets	1238.92	1505.01	1461.81
	Goodwill on consolidation			
	Non-current investments	2105.10	13645.10	13645.10
	Deferred-tax assets (net)	6895.21	19950.99	6895.21
	Long-term loans and advances	13500.42	2255.42	2407.22
	Other non-current assets	495.60	493.96	493.60
	Total - Non - current assets	24235.24	37850.48	24902.94
2	Current assets			
	Current investments			
	Inventories	187.04	162.16	182.87
	Trade receivables	593.65	566.48	345.44
	Cash and cash equivalents	255.17	232.35	294.70
	Short-term loans and advances	1025.82	1120.39	1099.07
	Other current assets	147.29	8.04	13.96
	Total - Current assets	2208.96	2089.42	1936.04
	Total - Assets	26444.21	39939.90	26838.98

Notes:-

1. Previous period's figures have been recast/ regrouped/ rearranged, in conformity with the current period's required classification.
2. Segment of the Company, going by the nature of the products encompasses essentially electronic industry only. Accordingly, the company has one reportable segment
3. The estimated amount of contingent liabilities is Rs.62.16 Crores as at 30th September, 2014
4. Consequent to the disinvestment by the company in the equity capital of Bharat Energy Ventures Limited (BEVL), BEVL, a subsidiary and BPL Power Projects (AP) Pvt Ltd, an indirect subsidiary, cease to be subsidiaries of the company with effect from 30th Sept, 2014.
5. Effective from 1st April, 2014, the company has charged depreciation as per straight line method based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to the above, the depreciation charged to the revenue for the quarter ended 30th September, 2014 is higher by Rs.91.66 lakhs.
6. The shareholders have approved Scheme of Arrangement for setting off the security premium amount against part of accumulated losses and the stock exchanges have issued NOC for the said scheme. The matter is pending before the Hon. High Court, Kerala, for approval. Upon receipt of approval from the court, the company will implement it by passing requisite entries in the books of account.
7. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board, at the meetings held on 14th November, 2014.

14th November, 2014
Bangalore



By order of the Board

Ajit G Nambiar
Chairman & Managing Director



Limited Review Report

To
The Board of Directors,
BPL Limited.

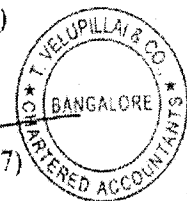
We have reviewed the accompanying statement of unaudited financial results of BPL Limited for the period ended 30th September 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.Velupillai & Co.
Chartered Accountants
(FRN: 004592S)


M.S. Ram (26687)
Partner



Place: Bangalore
Date: 14/11/2014