

BPL LIMITED
 Regd. Office: BPL Works, Palakkad 678 007, Kerala
 CIN - L28997KL1963PLC002015

Part I

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31st December, 2014

Particulars	Standalone						(Rs. In Lakhs)
	Quarter ended			Nine Months Ended		Year Ended	
	31 Dec 2014	30 Sep 2014	31 Dec 2013	31 Dec 2014	31 Dec 2013	31 Mar 2014	
Refer Notes Below	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from operations							
(a) Net sales/income from operations (Net of excise duty)	611.38	764.41	505.05	1932.08	4108.87	4582.76	
(b) Other operating income	15.95	505.18	38.39	565.28	1,318.96	1,386.22	
Total income from operations (net)	627.33	1,269.59	543.44	2,497.36	5,427.83	5,968.98	
2 Expenses							
(a) Cost of materials consumed							
(b) Purchases of stock-in-trade	354.27	374.35	305.39	1,038.38	2,007.68	2,077.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.63	104.29	4.67	119.57	1,156.13	986.77	
(d) Employee benefits expense	10.97	(14.32)	5.17	(11.60)	(155.18)	272.18	
(e) Depreciation and amortisation expense	112.76	105.65	117.29	335.88	848.27	956.02	
(f) Other expenses	17.29	112.84	25.18	152.60	90.99	109.48	
Total expenses	87.05	174.40	126.07	364.92	991.61	1,124.02	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	590.96	857.21	583.77	1,999.75	4,939.50	5,525.48	
4 Other income	36.37	412.38	(40.33)	497.60	488.33	443.50	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	36.37	412.38	(40.33)	497.60	488.33	443.50	
6 Finance costs	0.94	1.40	1.19	3.02	12.57	13.79	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	35.43	410.98	(41.52)	494.58	475.76	429.71	
8 Exceptional items							
9 Profit / (Loss) from ordinary activities before tax (7-8)	35.43	410.98	(41.52)	494.58	475.76	429.71	
10 Tax expense							
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	35.43	410.98	(13,097.29)	494.58	(12,685.54)	(12,731.60)	
12 Extraordinary items (net of tax expense)							
13 Net Profit / (Loss) for the period (11 +12)	35.43	410.98	(13,097.29)	494.58	(12,685.54)	(12,731.60)	
14 Share of profit / (loss) of associates*							
15 Minority interest *							
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 + 15) *	35.43	410.98	(13,097.29)	494.58	(12,685.54)	(12,731.60)	
17 Paid-up equity share capital							
Face value per share-Rs.10/-	4,888.58	4,888.58	4,888.58	4,888.58	4,888.58	4,888.58	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,631.43	2,596.01	2,183.10	2,631.43	2,183.10	14,868.65	
19. i Earnings per share (before extraordinary items (of Rs. 10/- each) (not annualised):							
(a) Basic	0.07	0.84	(26.79)	1.01	(25.95)	(26.04)	
(b) Diluted	0.07	0.84	(26.79)	1.01	(25.95)	(26.04)	
19. ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):							
(a) Basic	0.07	0.84	(26.79)	1.01	(25.95)	(26.04)	
(b) Diluted	0.07	0.84	(26.79)	1.01	(25.95)	(26.04)	

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Part II
Select Information for the Quarter and Nine Months Ended 31st December, 2014

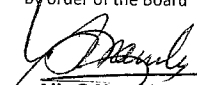
	Particulars	AS ON			
		31 Dec 2014	30 Sep 2014	31 Dec 2013	31 Mar 2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	17968026	17968026	17968026	17968026
	Percentage of shareholding	36.76	36.76	36.76	36.76
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	Number of shares	24900767	24900767	24900767	24900767
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.54	80.54	80.54	80.54
	- Percentage of shares (as a % of the total share capital of the company)	50.94	50.94	50.94	50.94
	b) Non - encumbered				
	Number of shares	6016025	6016025	6016025	6016025
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	19.46	19.46	19.46	19.46
	- Percentage of shares (as a % of the total share capital of the company)	12.30	12.30	12.30	12.30
B	INVESTOR COMPLAINTS	Quarter ended 31/12/2014			
	Pending at the beginning of the Quarter	Nil			
	Received during the Quarter	Nil			
	Disposed of during the Quarter	Nil			
	Remaining unresolved at the end of the Quarter	Nil			

Notes:-

1. Previous period's figures have been recast/ regrouped/ rearranged, in conformity with the current period's required classification.
2. Segment of the Company, going by the nature of the products encompasses essentially electronic industry only. Accordingly, the company has one reportable segment
3. The estimated amount of contingent liabilities is Rs.62.16 Crores as at 31st December, 2014
4. Effective from 1st April, 2014, the company has charged depreciation as per straight line method based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to the above, the depreciation charged to the revenue for the quarter ended 31st December, 2014 is higher by Rs.91.66 lakhs.
5. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board, at the meetings held on 10th February, 2015.

10th February, 2015
Bangalore

By order of the Board


Ajit G Nambiar
Chairman & Managing Director



Limited Review Report

To
The Board of Directors,
BPL Limited.

We have reviewed the accompanying statement of unaudited financial results of BPL Limited for the period ended 31st December 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

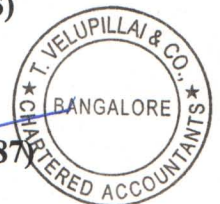
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.Velupillai & Co.
Chartered Accountants
(FRN: 004592S)

M.S. Ram

M.S. Ram (26687)

Partner



Place: Bangalore
Date: 09/02/2015