



## BGR ENERGY SYSTEMS LIMITED

Registered Office: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401  
 Corporate Office: 443 Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24326171 Fax: +91 44 24360576  
 Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgrenergy.com Website: www.bgrcorp.com

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

Sl. No.	Particulars	STANDALONE (Rs. in lacs)			
		Quarter Ended 30.06.2014	Quarter Ended 31.03.2014	Quarter Ended 30.06.2013	Year Ended 31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>PART I</b>					
1	<b>Income from operations</b>				
	(a) Net Sales / Income from Operations	62936	81207	81969	329333
	(b) Other Operating Income	518	16	161	227
	<b>Total income from operations (net)</b>	<b>63454</b>	<b>81223</b>	<b>82130</b>	<b>329560</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	50355	68353	63321	261915
	b) Changes in Inventories of finished goods, work in progress and stock in trade	187	(1105)	(295)	(523)
	c) Employee benefits expenses	4049	3768	5009	18314
	d) Depreciation and amortisation	637	496	474	1955
	e) Other Expenses	1827	1640	3489	10334
	<b>Total expenses</b>	<b>57055</b>	<b>73152</b>	<b>71998</b>	<b>291995</b>
3	<b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>6399</b>	<b>8071</b>	<b>10132</b>	<b>37565</b>
4	Other Income	148	5	2	50
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>6547</b>	<b>8076</b>	<b>10134</b>	<b>37615</b>
6	Finance costs (Net)	5303	4894	4473	18174
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1244</b>	<b>3182</b>	<b>5661</b>	<b>19441</b>
8	Exceptional items (Net)	-	-	-	202
9	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>1244</b>	<b>3182</b>	<b>5661</b>	<b>19239</b>
10	a) Tax expense	325	768	1925	6224
	b) Deferred tax - earlier years	-	505	505	2020
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>919</b>	<b>1909</b>	<b>3231</b>	<b>10995</b>
12	Extraordinary Items ( Net of tax expense )	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>919</b>	<b>1909</b>	<b>3231</b>	<b>10995</b>
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)</b>	<b>919</b>	<b>1909</b>	<b>3231</b>	<b>10995</b>
17	Paid-up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	123161
19.i	<b>Earnings per Share (EPS) before extraordinary items (in Rs.) (not annualised)</b>				
	a) Basic	1.27	2.65	4.48	15.24
	b) Diluted	1.27	2.65	4.48	15.24
19.ii	<b>Earnings per Share (EPS) after extraordinary items (in Rs.) (not annualised)</b>				
	a) Basic	1.27	2.65	4.48	15.24
	b) Diluted	1.27	2.65	4.48	15.24
<b>PART II</b>					
<b>SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014</b>					
<b>A PARTICULARS OF SHARE HOLDING</b>					
1	<b>Public shareholding</b>				
	- Number of Shares	18040390	18040390	15865026	18040390
	- Percentage of Shareholding	25.00%	25.00%	21.99%	25.00%
2	<b>Promoters and Promoter group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non Encumbered				
	- Number of Shares	54121170	54121170	56296534	54121170
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	78.01%	75.00%
<b>B INVESTOR COMPLAINTS</b>		<b>Quarter ended June 30, 2014</b>			
	Pending at the beginning of the quarter	3			
	Received during the quarter	25			
	Resolved during the quarter	25			
	Remaining unresolved at the end of the quarter	3			



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

<b>1</b>	<b>Segment Revenue</b>				
	Capital Goods	3709	6668	3387	18477
	Construction and EPC Contracts	59745	74555	78743	311083
	<b>Total</b>	<b>63454</b>	<b>81223</b>	<b>82130</b>	<b>329560</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>63454</b>	<b>81223</b>	<b>82130</b>	<b>329560</b>
<b>2</b>	<b>Segment Results (Before Tax &amp; Interest)</b>				
	Capital Goods	(55)	1774	332	1283
	Construction and EPC Contracts	6454	6297	9800	36080
	Unallocable income net of expenditure	148	5	2	50
	<b>Total</b>	<b>6547</b>	<b>8076</b>	<b>10134</b>	<b>37413</b>
	Less: Interest (Net)	5303	4894	4473	18174
	<b>Total Profit Before Tax</b>	<b>1244</b>	<b>3182</b>	<b>5661</b>	<b>19239</b>
<b>3</b>	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>				
	Capital Goods	18321	18445	17520	18445
	Construction and EPC Contracts	112835	111932	107665	111932
	Unallocated	-	-	-	-
	<b>Total</b>	<b>131156</b>	<b>130377</b>	<b>125185</b>	<b>130377</b>

**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2014.
- 2 The financial results for the quarter ended June 30, 2014 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- 3 Pursuant to the Company adopting the useful life of fixed assets as indicated in Part C of Schedule II of the Companies Act, 2013 coming into effect from April 1, 2014, the depreciation charge for the current quarter is higher by Rs. 1.87 lakhs and the adjustment to the opening balance of retained earnings is Rs. 1.41 lakhs.
- 4 The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation. For the first quarter of FY 2013-14, the deferred tax liability of earlier years, has been allocated on time basis and disclosed separately (Item 10(b)).

for **BGR ENERGY SYSTEMS LIMITED**

Place : Chennai  
Date : 13.08.2014

**A. SWAMINATHAN**  
Joint Managing Director & CEO





# MANOHAR CHOWDHRY & ASSOCIATES

CHARTERED ACCOUNTANTS

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## Independent Auditors' Limited Review Report

To

The Board of Directors of BGR Energy Systems Limited

We have reviewed the accompanying statement of unaudited financial results of BGR Energy Systems Limited for the quarter ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standard's issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

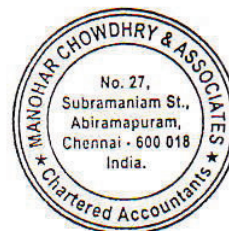
Place: Chennai

Date: August 13, 2014

For Manohar Chowdhry & Associates

Chartered Accountants

Firm Registration No. 001997S



MSNM Santosh

Partner

Membership No. 221916