Khimji Kunverji & Co. Chartered Accountants Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013

S R B C & CO LLP Chartered Accountants 14th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (West), Mumbai–400 028

Limited Review Report

Review Report to
The Board of Directors
Aditya Birla Nuvo Limited

- We have reviewed the accompanying Standalone statement of unaudited financial results of Aditya Birla Nuvo Limited ('the Company') for the quarter ended September 30, 2015 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. We did not review revenues and assets of Rs.108,392 Lakhs and Rs.192,268 Lakhs respectively, included in the accompanying unaudited standalone financial results in respect of a branch not reviewed by us, whose financial information have been reviewed by the other auditors and whose report have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to the affairs of such branch is based solely on the report of the other auditors.
- 4. Based on our review conducted as above and on consideration of reports of branch auditors, as mentioned above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting', [specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of Khimji Kunverji & Co. Chartered Accountants

ICAI Firm Registration Number: 105146W

(Vikamis

per Ketan S Vikamsey

Partner

Membership Number: 44000

Mumbai

Date: November 09, 2015

For and on behalf of SRBC & COLLP

Chartered Accountants

ICAT Firm Registration Number: 324982E

per Xijay Maniar

Partner

Membership Number: 36738

Mumbai

Date: November 09, 2015



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

₹ Lakhs **Particulars** Quarter Ended Half Year Ended Year Ended 30th Sept 15 30th Sept 14 30th Sept 14 31st Mar 15 30th Sept 15 30th June 15 (Unaudited) (Unaudited) (Unaudited) (Audited) (Unaudited) (Unaudited) Income from Operations 1 (a) Net Sales / Income from Operations (Net of Excise Duty) 2,25,239 2,51,155 4,77,490 4,46,699 8,86,806 2,52,251 1,547 (b) Other Operating Income 3,091 3.253 7,020 1,531 1,560 8,93,826 Total Income from Operations (Net) 2,53,782 2,26,799 2,52,702 4,80,581 4.49.952 2 Expenses (a) Cost of Materials Consumed 1,70,561 3,32,476 1.86.325 98,294 88.031 94,877 67,634 1,28,331 (b) Purchase of Stock-In-Trade 41,530 68.823 43,798 25 025 (4,344)(c) Change in Inventories of Finished Goods, (8.236) (10,119)(7.561)(13, 215)4.979 Work-In-Progress and Stock-In-Trade 39,766 35,524 74,160 20,433 19,333 18,781 (d) Employee Benefits Expense 36,937 46,171 84,228 18,514 18,423 25,024 (e) Power and Fuel 4,587 4,504 9,210 9.075 18,936 (f) Depreciation and Amortisation Expense 4,623 1.77.567 (g) Other Expenses 51,595 46,133 45,216 97,728 88.222 4,07,068 8.11.354 Total Expenses 2,24,042 2,06,511 2,22,371 4,30,553 Profit from Operations before Other Income, Finance Costs 3 50,028 42.884 82,472 20,288 30.331 and Exceptional Items (1 - 2) 29,740 6,528 980 10,391 7,508 13,603 17,151 Other Income 99,623 57,536 56,487 40.722 Profit before Finance Costs and Exceptional Items (3 + 4) 5 36,268 21,268 12,712 26,330 7,503 7,068 5,916 14,571 Finance Costs 7 Profit after Finance Costs but before Exceptional Items 34,806 42,965 43,775 73,293 28,765 14,200 (5 - 6)8 Exceptional Items 42,965 43,775 73.293 14,200 34,806 28.765 Profit before Tax (7 + 8) 10,581 20,524 12.766 8.240 4,526 8,507 Tax Expense 10 52,769 26,299 30,199 33,194 9.674 20,525 11 Net Profit for the Period (9 - 10) 13.012 13,014 13,014 13.012 13.016 13,016 Paid Up Equity Share Capital (Face Value of ₹ 10 each) 8,38,885 Reserve excluding Revaluation Reserve 14 Earnings per Share of ₹ 10 each (not annualised) 23.20 25.52 40 56 20.21 15.77 7 43 (a) Basic - ₹ 25.48 40.49 23.17 20.18 (b) Diluted - ₹ 15 75 7 42 A PARTICULARS OF SHAREHOLDING Public Shareholding 5.25.24.037 5,25,49,296 5.24.97.395 5,25,32,503 5,24,97,395 5,25,49,296 - Number of Shares 40.36% 40.35% 40.37% 40.35% 40.37% - Percentage of Shareholding 40.37% 2 Promoters and Promoter Group Shareholding * (a) Pledged/ Encumbered Nil Nil Nil NI Nil Nil - Number of Shares - Percentage of shares (as a % of the total Shareholding of promoter and promoter group) - Percentage of shares (as a % of the total Share Capital of the Company) (b) Non - encumbered 7,44,44,697 7,44,44,697 7,44,44,697 7,44,44,697 7,44,44,697 7.44.44.697 - Number of Shares - Percentage of shares (as a % of the total Shareholding of 100.00% 100.00% 100.00% 100.00% 100.00% 100 00% promoter and promoter group) - Percentage of shares (as a % of the total Share Capital of 57.21% 57.20% 57.21% 57.20% 57.20% 57.20% the Company)

B INVESTOR COMPLAINTS	3 months ended 30 th Sept 15
Pending at the beginning of the quarter	•
Received during the quarter	7
Disposed off during the quarter	7
Remaining unresolved at the end of the quarter	

* Excludes shares represented by Global Depository Receipts



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

Particulars		Quarter Ended		Half Year	r Ended	Year Ended	
	30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31st Mar 15 (Audited)	
1 Segment Revenue							
Branded Apparels and Accessories (refer note no 2)	1,08,392	83,687	1,01,682	1,92,079	1,75,354	3,54,786	
Textiles	39,912	40,290	35,061	80,202	72,519	1,43,54	
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	68,070	67,171	77,870	1,35,241	1,34,235	2,55,76	
Rayon Yarn (including Caustic Soda and Allied Chemicals)	23,091	22,162	23,200	45,253	44,415	86,45	
Insulators	14,565	13,729	15,037	28,294	23,728	54,77	
Total Segmental Revenue	2,54,030	2,27,039	2,52,850	4,81,069	4,50,251	8,95,32	
Less: Inter Segment Revenue	(248)	(240)	(148)	(488)	(299)	(1,50	
Total Income from Operations (Net)	2,53,782	2,26,799	2,52,702	4,80,581	4,49,952	8,93,82	
2 Segment Results (Profit before Finance Costs and Tax)							
Branded Apparels and Accessories (refer note no 2)	13,079	5,005	15,106	18,084	19,514	40.03	
Textiles	4,121	4,449	3,615	8,570	8,033	14,63	
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	5,788	5,139	6,327	10,927	8,187	11,58	
Rayon Yam (including Caustic Soda and Allied Chemicals)	5,481	4,931	4,667	10,412	8,956	15,56	
Insulators	2,704	2,086	2,351	4,790	2,598	7,64	
Total Segment Result	31,173	21,610	32,066	52,783	47,288	89,47	
Less: Finance Costs	(7,503)	(7,068)	(5,916)	(14,571)	(12,712)	(26,33	
Add: Interest Income	528	638	480	1,166	1,560	3,60	
Less: Other Un-allocable (Expenditure) / Income - net	4,567	(980)	8,176	3,587	7,639	6,54	
Profit after Finance Costs but before Exceptional Items	28,765	14,200	34,806	42,965	43,775	73,29	
Exceptional Items				*	•		
Profit before Tax	28,765	14,200	34,806	42,965	43,775	73,29	
Capital Employed	As on	As on					
(Segment Assets - Segment Liabilities)	30 th Sept 15	30 th June 15	30 th Sept 14	30 th Sept 15	30 th Sept 14	31st Mar 1	
Branded Apparels and Accessories (refer note no 2)	52,301	46,348	46,521	52,301	46,521	53,10	
Textiles	37,955	34,530	23,186	37,955	23,186	23,6	
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	93,075	1,38,718	97,513	93,075	97,513	1,64,0	
Rayon Yarn (including Caustic Soda and Allied Chemicals)	72,142	72,338	75,564	72,142	75,564	75,7	
Insulators	39,272	38,423	40,254	39,272	40,254	45,5	
Total Segment Capital Employed	2,94,745	3,30,357	2,83,038	2,94,745	2,83,038	3,62,0 8,58,6	
Add: Unallocated Corporate Assets	9,26,205	8,62,012	8,16,194	9,26,205	8,16,194	12,20,7	
Total Capital Employed	12,20,950	11,92,369	10,99,232	12,20,950	10,99,232	12,20,7 Page	

1 Statement of Assets and Liabilities:

(f) Other Current Assets

₹ Lakhs As at As at **Particulars** 31st March 30th September 2015 2015 (Audited) (Unaudited) **EQUITY AND LIABILITIES** Shareholders' Funds: 13,016 13,014 (a) Share Capital 8,69,536 8,38,885 (b) Reserves & Surplus 8,51,899 Sub Total - Shareholders' Fund 8,82,552 Non-current Liabilities 2 1.43,129 1,48,046 (a) Long-term Borrowings 10,638 10,232 (b) Deferred Tax Liabilities (Net) 11,459 12,190 (c) Other Long-term Liabilities 604 683 (d) Long-term Provisions 1,66,234 1,70,747 Sub Total - Non-current Liabilities **Current Liabilities** 3 1,95,937 1,57,736 (a) Short-term Borrowings 1,70,285 2,01,151 (b) Trade Payables 49,445 (c) Other Current Liabilities# 64,396 26,656 26,616 (d) Short-term Provisions 4,42,323 Sub Total - Current Liabilities 4,49,899 14,98,685 14,64,969 **TOTAL - EQUITY AND LIABILITIES** ASSETS В Non-current Assets 1,86,758 1,85,141 (a) Fixed Assets 8,69,499 8,81,159 (b) Non-current investments 19,663 22,596 (c) Long-term Loans and Advances 74 165 (d) Other Non-current Assets 10,89,061 10,75,994 Sub Total - Non-current Assets 2 **Current Assets** 3,000 41,208 (a) Current Investments 1,24,700 1,36,208 (b) Inventories 2,16,825 1,65,761 (c) Trade Receivables 4,505 19,286 (d) Cash & Bank Balance 27,362 29,735 (e) Short-term Loans and Advances

TOTAL - ASSETS # Includes Current maturities of Long-term Debts ₹ 37,534 Lakhs (Previous Year ₹ 24,841 Lakhs)

Sub Total - Current Assets

12,583

3,88,975

14,64,969

17,426

4,09,624

14,98,685

2 The Board of Directors of Aditya Birla Nuvo Limited (the Company) at its meeting held on 3rd May, 2015, have considered a Composite Scheme of Arrangement between the Company (with respect to its the branded apparel retailing division, Madura Garments), Madura Garments Lifestyle Retail Company Limited (with respect to its luxury branded apparel retailing division) and Pantaloons Fashion and Retail Limited (PFRL) and their respective shareholders and creditors under Sections 391 to 394 of the Companies Act, 1956 ["Composite Scheme"].

On 23rd October, 2015, the Hon'ble High Court of Gujarat at Ahmedabad, orally pronounced a common order sanctioning the said Scheme. The effectiveness of the said Scheme is inter alia, subject to filing of a copy of said order with the jurisdictional Registrar of Companies and on the outcome of the petition filed by PFRL before the

Hon'ble High Court of Bombay.

The Scheme upon the requisite approvals, will be effective from the appointed date of 1st April, 2015. However, pending requisite approvals of the Scheme, financial results of discontinuing operations for the current and previous periods included in the result above are given below:

Particulars	Branded Apparels and Accessories							
	Quarter Ended			Half Year	Year Ended			
· urusuuru	30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)		
Total Income from Operations (Net)	1,08,392	83,687	1,01,682	1,92,079	1,75,354	3,54,786		
Profit before Tax	12,280	3,806	12,992	16,086	15,212	30,842		
Profit after Tax	7,936	2,564	8,496	10,500	9,972	20,313		

3 During the quarter, the Company has floated a wholly owned subsidiary namely Aditya Birla Renewables Limited and has entered into a definitive Share Subscription and Shareholders Agreement (SSA) with AEIF Mauritius SPV1 Limited (AEIF), an affiliate of the Abraaj Group, a leading investor operating in global growth markets, to build a large scale renewable energy platfrom focused on developing utility-scale solar power plants in India. In accordance with the SSA, the Company and AEIF will hold 51% and 49% of the paid-up share capital respectively.

4 The Board of Directors of the Company at its meeting held on 9th November, 2015 has approved the proposed Scheme of Amalgamation (Scheme) of ABNL IT & ITES Limited, Aditya Birla Minacs BPO Private Limited and Indigold Trade and Services Limited, wholly owned subsidiaries of the Company with the Company, subject to approval of the Scheme by the Hon'ble High Court of Gujarat at Ahmedabad and such other sanctions/ approvals, as may be required in this regard. The appointed date of the Scheme will be 1st October, 2015.

5 Additional Information of Standalone Accounts required pursuant to Listing Agreement for Debt Securities:

Particulars	As on 30th Sept 15 (Unaudited)	As on 30th Sept 14 (Unaudited)	As on 31st Mar 15 (Audited)
i) Debt Service Coverage Ratio	2.46	3.17	2.41
ii) Interest Service Coverage Ratio	4.58	5.16	4.50

Following have been computed as under:

i) Debt Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / (Finance Costs + Principal Repayment of Long term borrowings)

ii) Interest Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / Finance Costs

6 The previous periods figures have been regrouped or rearranged wherever necessary.

7 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 9th November 2015. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

Place : Mumbai

Date : 9th November, 2015

ADITYA BIRLA NUVO LIMITED CIN - L17199GJ1956PLC001107

Regd. Office: Indian Rayon Compound, Veraval - 362266, GUJARAT.

E-mail: abnlsecretarial@adityabirla.com

Telephone: +91 2876 248401, 245711 Fax: +91 2876 243220

Website: www.adityabirlanuvo.com /www.adityabirla.com

An Aditya Birla Group Company

Page 4/4

Lalit Naik

Managing Director





SIGNED FOR IDENTIFICAT ON

BY

SRBC&COLLP

MUMBAI

Khimji Kunverji & Co. Chartered Accountants Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013

S R B C & CO LLP Chartered Accountants 14th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (West), Mumbai – 400 028

Limited Review Report

Review Report to The Board of Directors Aditya Birla Nuvo Limited

- 1 We have reviewed the accompanying statement of unaudited consolidated financial results of Aditya Birla Nuvo Group comprising Aditya Birla Nuvo Limited ('the Company') and its subsidiaries and a jointly controlled entity (together, 'the Group'), for the quarter ended September 30, 2015 ('the Statement'), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- We did not review total capital employed of ₹ 1,921,039 Lakhs as at September 30, 2015 and total revenues of ₹ 485,662 Lakhs for the quarter ended on that date, included in the Statement in respect of twenty six subsidiaries and a jointly controlled entity whose financial results and other financial information have not been jointly reviewed by us. These have been reviewed either singly by one of us or by one of us jointly with others or by other auditors, whose reports have been furnished to us and our conclusion, in so far as it relates to the amounts included in respect of these entities, is based solely on the reports of those respective auditors.
- 4 We did not review total capital employed of ₹ 56 Lakhs as at September 30, 2015 and total revenues of ₹ Nil for the quarter ended on that date, included in the Statement in respect of two subsidiaries whose financial results and other financial information have been certified by the management and our conclusion, in so far as it relates to the amounts included in respect of these subsidiaries is based solely on these management certified financial results.
- Based on our review conducted as above and on consideration of review reports of the auditors of subsidiaries and a jointly controlled entity on respective financial results and other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting', [specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014] and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.





Page 2 of 2 Limited Review Report on Consolidated Financial Results of Aditya Birla Nuvo Limited For the quarter ended September 30, 2015

- The auditors of Idea Cellular Limited ('Idea'), a jointly controlled entity, without qualifying their conclusion on the unaudited consolidated financial results of Idea have drawn attention to note no. 5(a) to the Statement which describes the uncertainties related to the legal outcome in respect of the Department of Telecommunication (DOT) demand notices for one time spectrum charges.
- The auditors of Birla Sun Life Insurance Company Limited ('BSLI'), a subsidiary company, have reported that the actuarial valuation of liabilities of BSLI for life policies in force is the responsibility of BSLI's Appointed Actuary ('the appointed actuary'). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at September 30, 2015 has been duly certified by the appointed actuary and in appointed actuary's opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority ('IRDA') and the Institute of Actuaries of India in concurrence with IRDA. BSLI's auditors have relied on the appointed actuary's certificate in this regard for forming their opinion on financial results of BSLI.

For and on behalf of Khimji Kunverji & Co. Chartered Accountants

ICAI Firm Registration Number: 105146W

per Ketan S Vikamsey

Partner

Membership Number: 44000

Mumbai

Date: November 09, 2015

For and on behalf of SRBC&COLLP

Chartered Accountants

ICAl Firm Registration Number: 324982E

per Vijay Maniar

Partner

Membership Number: 36738

Mumbai

Date: November 09, 2015



STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

T	Particulars		Quarter Ended		Half Year		Year Ended
		30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)
lir	ncome from Operations				40.04.074	12,61,838	26,11,496
(a) Net Sales / Income from Operations (Net of Excise Duty)	7,23,788	6,70,486	6,49,206	13,94,274	18,410	40,105
la	b) Other Operating Income	4,699	11,561	10,349	16,260 14,10,534	12,80,248	26,51,601
T	Total Income from Operations (Net)	7,28,487	6,82,047	6,59,555	14, 10,554	12,00,240	20,01,00
	Expenses a) Cost of Materials Consumed	98,294	88,031	94,877	1,86,325	1,70,561	3,32,476
10	b) Purchase of Stock-In-Trade	80,035	43,814	74,608	1,23,849	1,18,266	2,32,637
1	c) Change in Inventories of Finished Goods,	(17,673)	9,995	(12,631)	(7,678)	(11,282)	(9,526
1	Work-In-Progress and Stock-In-Trade	61,545	57,712	55,347	1,19,257	1,27,885	2,41,707
19	d) Employee Benefits Expense e) Depreciation and Amortisation Expense	46,205	45,750	38,182	91,955	78,681	1,70,275
1/	n Renefits Paid - I ife Insurance Business	1,05,027	95,623	98,130	2,00,650	1,97,891	3,77,189 24,370
1	(9) Change in Valuation of Liability in respect of Life Insurance Policies	(1,981)	(805)	(14,304)	(2,786)	(38,409)	
1	(h) Other Expenses	2,40,189	2,29,787	2,22,770	4,69,976	4,54,925	9,13,722 22,82,850
1	Total Expenses	6,11,641	5,69,907	5,56,979	11,81,548	10,98,518	3,68,751
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,16,846	1,12,140	1,02,576	2,28,986	1,81,730	
-	Production Control Con	8,197	9,165	10,885	17,362	18,340	40,798
	Other Income Profit before Finance Costs and Exceptional Items (3 + 4)	1,25,043	1,21,305	1,13,461	2,46,348	2,00,070	4,09,546
~1		36,449	34,915	26,019	71,364	49,571	1,10,53
	Finance Costs related to Lending Activity of Subsidiaries	17,903	19,797	15,970	37,700	33,129	65,22
	Other Finance Costs		66,593	71,472	1,37,284	1,17,370	2,33,78
	Profit after Finance Costs but before Exceptional Items (5 - 6)	70,691	60,033	11,412	1,01,201		105.0
8	Exceptional Items (refer note no 4)	-		-	•	(1,333)	(1,33
	Profit before Tax (7 + 8)	70,691	66,593	71,472	1,37,284	1,16,037	2,32,45
3	Tax Expense	26,548	24,672	23,694	51,220	40,454	83,34
	Net Profit for the Period (9 - 10)	44,143	41,921	47,778	86,064	75,583	1,49,10
		2,739	2,255	2,573	4,994	4,008	7,55
	Minority Interest	41,404	39,666	45,205	81,070	71,575	1,41,55
	Net Profit after Taxes and Minority Interest (11 - 12)	13,016	13,014	13,012	13,016	13,012	13,01
14	Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,010	10,014			650794444655	12,73,78
15	Reserve excluding Revaluation Reserve						12,10,10
16	Earnings per Share of ₹ 10 each (not annualised)	1		34.75	62.29	55.02	108.7
	(a) Basic - ₹	31.81 31.77		10 SOSCIETAS		54.94	108.6
_	(b) Diluted - ₹	31.77	30.43	1 04.10			
	PARTICULARS OF SHAREHOLDING					100000000000000000000000000000000000000	
1	Public Shareholding * - Number of Shares	5,25,49,296				5,24,97,395	5,25,24,03 40.36
	- Percentage of Shareholding	40.379	6 40.379	6 40.359	40.37%	40.35%	40.50
2	Promoters and Promoter Group Shareholding *					raesam.	2200
	(a) Pledged/ Encumbered - Number of Shares	Nil	Nii	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total Shareholding of	190		-	-	-	-
	promoter and promoter group) - Percentage of shares (as a % of the total Share Capital of			-	-	-	-
	the Company)			1			(i)
	(b) Non - encumbered	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,69
	Number of Shares Percentage of shares (as a % of the total Shareholding of		50 E0E0/280 (CA	A Mariana	6 100.009	100.00%	100.0
	promoter and promoter group) - Percentage of shares (as a % of the total Share Capital of	57.20	% 57.20	% 57.219	6 57.209	6 57.21%	57.20
	* Excludes shares represented by Global Depository Receipts			-			
_	AND		onths ended 30 th	Sent 15	7		
	R INVESTOR COMPLAINTS	1 311	WILLIAM STREET OF				

B INVESTOR COMPLAINTS	3 months ended 30th Sept 15
Pending at the beginning of the quarter	
Received during the quarter	7
Disposed off during the quarter	7
Remaining unresolved at the end of the quarter	

21.85,886

25,00,659

Page 2/5

19.79.215

1,43,508

21,22,723



CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

7 Lakhs Half Year Ended Year Ended Quarter Ended Particulars 30th Sept 15 31st Mar 15 30th Sept 15 30th Sept 14 30th Sept 14 30th June 15 (Unaudited) (Unaudited) (Audited) (Unaudited) (Unaudited) (Unaudited) 1 Seament Revenue 1,18,207 1,14,938 2,47,204 2,21,742 5.26,434 1,28,997 Life Insurance 2,66,563 1,69,383 84,072 62,503 1,21,304 85,311 Other Financial Services 3,64,812 7,46,749 1.76.865 2,01,879 2 04 678 Telecom 1,54,315 2,99,066 2,69,786 5,45,010 1,32,091 Branded Apparels and Accessories (refer note no 2) 1.66.975 40,290 35,061 80,202 72,519 1 43 547 39,912 Textiles 2,55,760 67,171 77,870 1.35.241 1.34.235 Agri - business (Fertilisers, Agro-Chemicals and Seeds) 68,070 45,253 44,415 86,458 Rayon Yarn (including Caustic Soda and Allied Chemicals) 23.091 22,162 23,200 28,294 23,728 54.778 13,729 15,037 14,565 Insulators 28,316 12,80,857 28.316 IT - ITES (refer note no 4) 26,53,615 6,59,789 14,11,200 6.82,400 7,28,800 Total Segmental Revenue (666) (609) (2,014)(234) (353)(313) Less: Inter Segment Revenue 6,59,555 14,10,534 12,80,248 26,51,601 6,82,047 7.28,487 Total Income from Operations (Net) Segment Results (Profit before Finance Costs and Tax) 17,993 28 503 7,395 9,734 3,413 3 982 l ife Insurance 52.851 13,006 41,707 25,473 22,097 19,610 Other Financial Services 1,30,510 64.238 35,342 39,854 30.668 75.196 Telecom 11,783 11,970 26,071 12,631 10,262 1,521 Branded Apparels and Accessories (refer note no 2) 8,033 14,630 4,449 3,615 8,570 4,121 Textiles 11,589 5,139 6,327 10.927 8 187 5.788 Agri - business (Fertilisers, Agro-Chemicals and Seeds) 15,569 8,956 5,481 4,931 4,667 10,412 Rayon Yarn (including Caustic Soda and Allied Chemicals) 2,598 7,649 4,790 2,704 2,086 2.351 (1.645)(1,645)IT - ITES (refer note no 4) 2,85,727 1,45,803 1,70,780 87,290 83,490 82,999 **Total Segment Result** (33, 129)(65.225)(19.797) (15,970)(37,700)(17,903)ess: Finance Costs 5,477 1,320 1,859 2.039 1,305 554 Add: Interest Income 7,810 2,657 750 1,595 3,123 2.345 Less: Other Un-allocable (Expenditure) / Income - net 1,17,370 2,33,789 71,472 1,37,284 66,593 70,691 Profit after Finance Costs but before Exceptional Items (1.333)(1,333) Exceptional items (refer note no 4) 1,16,037 2,32,456 71,472 1,37,284 66,593 70,691 Profit before Tax As on 31st Mar 15 As on 30th Sept 14 As on 30^{sh} Sept 15 As on 3 Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities) As on As on 30th Sept 14 30th June 15 30th Sept 15 1.54.647 1,44,161 1,62,039 1,44,161 1,58,058 1,62,039 3,27,904 2.65,213 3,40,016 2,65,213 3 53 447 3.53,447 Other Financial Services 11,13,303 10,64,760 13,70,769 13,70,769 12,32,440 10,64,760 Telecom 2,72,876 2,68,564 2,81,078 2,72,876 2.68,564 2,70,337 Branded Apparels and Accessories (refer note no 2) 23,653 34,530 23,186 37,955 23 186 37.955 1,64,058 97,513 1,38,718 97,513 93.075 93.075 Agri - business (Fertilisers, Agro-Chemicals and Seeds) 75,564 75,725 72,142 72,338 75.564 72,142 Rayon Yarn (including Caustic Soda and Allied Chemicals) 45.518 39,272 40,254

Insulators

Total Segment Capital Employed

Add: Unallocated Corporate Assets
Total Capital Employed

40,254

19,79,215

1,43,508

21,22,723

24.01.575

99,197

25,00,772

38,423

63,816

22.84,860

23,48,676

24,01,575

99.197

25,00,772

1 Consolidated Statement of Assets and Liabilities:

Shareholders' Funds: (a) Share Capital 13,016 13,577.404 12,7		Particulars	As at 30th September 2015 (Unaudited)	₹ Lakhs As at 31st March 2015 (Audited)
(a) Share Capital (b) Reserves & Surplus Sub Total - Shareholders' Funds 7 Preference Share Issued by Subsidiary and Joint Venture Companies Minority Interest Non-current Liabilities (a) Long-term Borrowings (b) Deferred Tax Liabilities (c) Other Long-term Liabilities (d) Long-term Provisions (e) Policyholders' Fund (f) Fund for Discontinued Policies (g) Fund for Future Appropriations Current Liabilities (a) Short-term Borrowings (b) Trade Payables (c) Other Current Liabilities (g) Fund for Future Appropriations Current Liabilities (g) Fund for Future Appropriations Sub Total - Non-current Liabilities (g) Fund for Future Appropriations Current Liabilities (g) Fund for Future Appropriations Sub Total - Current Liabilities (g) Fund for Future Appropriations FUTURE Appropriations Sub Total - Current Liabilities (g) Fund for Future Appropriations (g) Fund for Future Appropriations (g) Fund for Future Appropriations Sub Total - Current Liabilities (g) Fund for Future Appropriations (g) Fund for Future Appropriations Sub Total - Current Liabilities (g) Fund for Future Appropriations (g) Fund for Future Appropriations FUTURE - EQUITY AND LIABILITIES TOTAL - EQUITY AND LIABILITIES ASSETS Non-current investments (g) Cond-will on Consolidation (g) Assets Heid to Cover Linked Liabilities of Life Insurance Business (g) Congleter Tax Assets (net) (g) Congleter Tax Assets (g) Current Investments (g)	A	EQUITY AND LIABILITIES		
Minority Interest	1	(a) Share Capital (b) Reserves & Surplus	13,57,404	13,014 12,73,786 12,86,800
Minority Interest	,	Preference Share issued by Subsidiary and Joint Venture Companies	515	320
Non-current Liabilities 18,01,867 15,0		The state of the s	85.427	80,183
(a) Long-term Borrowings (b) Deferred Tax Liabilities (Net) (c) Other Long-term Liabilities (d) Long-term Provisions (e) Policyholders' Fund (f) Fund for Discontinued Policies (g) Fund for Future Appropriations Sub Total - Non-current Liabilities (a) Short-term Borrowings (b) Trade Payables (c) Other Current Liabilities # (d) Short-term Provisions (e) Policyholders' Fund (f) Fund for Discontinued Policies (g) Fund for Future Appropriations Sub Total - Non-current Liabilities 6,86,012 6,86,012 6,86,012 6,86,012 6,86,013 3,40,813 3,3,40,813 3,3,40,813 3,3,40,813 3,3,40,813 3,3,40,813 3,3,40,813 3,3,40,813 3,3,40,813 3,3,40,813 3,3,40,813 3,3,40,813 3,3,40,813 3,3,40,813 3,3,40,813 3,3,40,813 3,40,813 3,3,40,813 3,3,40,813 3,3,40,813 3,40,8				
(a) Short-term Borrowings (b) Trade Payables (c) Other Current Liabilities # (d) Short-term Provisions (e) Policyholders' Fund (f) Fund for Discontinued Policies (g) Fund for Future Appropriations Sub Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES ASSETS Non-current Assets (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-current investments (d) Assets Held to Cover Linked Liabilities of Life Insurance Business (g) Other Non-current Assets (g) Other Non-current Assets (g) Other Non-current Assets (g) Other Investments (g) Other Investments (g) Other Non-current Assets (h) Goodwill on Consolidation (c) Non-current Assets (d) Assets Held to Cover Linked Liabilities of Life Insurance Business (g) Other Non-current Assets (g) Other Non-current Assets (g) Other Non-current Assets (g) Other Non-current Assets (a) Current Investments (b) Assets Held to Cover Linked Liabilities of Life Insurance Business (g) Other Non-current Assets (a) Current Assets (a) Current Investments (b) Assets Held to Cover Linked Liabilities of Life Insurance Business (a) Current Investments (b) Assets Held to Cover Linked Liabilities of Life Insurance Business (a) Current Investments (b) Assets Held to Cover Linked Liabilities of Life Insurance Business (a) Current Assets (a) Current Assets (b) Goodwill on Consolidation (c) Non-current Assets (a) Current Assets (b) Goodwill on Consolidation (c) Non-current Assets (a) Current Assets (b) Goodwill on Consolidation (c) Non-current Assets (a) Goodwill on Consolidation (b) Assets Held to Cover Linked Liabilities of Life Insurance Business (a) Goodwill on Consolidation (b) Assets Held to Cover Linked Liabilities of Life Insurance Business (a) Current Assets (b) Goodwill on Consolidation (c) Non-current Assets (c) Current Assets (d) Trade Receivables (e) Cash & Bank Balances (f) Short-term Loans and Advances (g) Other Current Assets (g) Other Current Asset	4	(a) Long-term Borrowings (b) Deferred Tax Liabilities (Net) (c) Other Long-term Liabilities (d) Long-term Provisions (e) Policyholders' Fund (f) Fund for Discontinued Policies (g) Fund for Future Appropriations	70,061 92,803 33,672 26,98,060 74,337 1,033	15,03,659 54,902 47,347 28,965 27,18,424 52,415 1,042 44,06,754
(a) Short-term Borrowings (b) Trade Payables 3,40,813 3,4	_			
Sub Total - Current Liabilities 17,12,931 17,	5	(a) Short-term Borrowings (b) Trade Payables (c) Other Current Liabilities # (d) Short-term Provisions (e) Policyholders' Fund (f) Fund for Discontinued Policies	3,40,813 5,32,636 45,821 71,301 35,668	6,42,087 3,07,956 6,87,282 38,800 73,838 37,371
B ASSETS 1 Non-current Assets (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-current investments (i) Investments of Life Insurance Business (ii) Other Investments (d) Assets Held to Cover Linked Liabilities of Life Insurance Business (e) Deferred Tax Assets (Net) (f) Long-term Loans and Advances (g) Other Non-current Assets 2 Current Assets (a) Current Investments (a) Current Investments (b) Assets Held to Cover Linked Liabilities of Life Insurance Business (a) Current Assets 2 Current Assets (a) Current Investments (b) Assets Held to Cover Linked Liabilities of Life Insurance Business (c) Inventories (d) Trade Receivables (e) Cash & Bank Balances (f) Short-term Loans and Advances (g) Other Current Assets 1 5,22,319 (5,651 (6,15,713 (6,651 (7,269) (7,770 (7,770 (7,770 (7,770 (7,769) (7,769) (7,769) (7,769)		Sub Total - Current Liabilities		17,88,139
Non-current Assets		TOTAL - EQUITY AND LIABILITIES	79,41,126	75,62,196
(a) Fixed Assets (b) Goodwill on Consolidation (c) Non-current investments i) Investments of Life Insurance Business ii) Other Investments (d) Assets Held to Cover Linked Liabilities of Life Insurance Business (e) Deferred Tax Assets (Net) (f) Long-term Loans and Advances (g) Other Non-current Assets 2 Current Assets (a) Current Investments i) Investments i) Investments i) Investments i) Investments i) Investments (b) Assets Held to Cover Linked Liabilities of Life Insurance Business ii) Other Investments (b) Assets Held to Cover Linked Liabilities of Life Insurance Business (c) Inventories (d) Trade Receivables (e) Cash & Bank Balances (f) Short-term Loans and Advances (g) Other Current Assets 13,22,319 2,78,461 2,48,45 2,770 3,103 3,	В	ASSETS		
(a) Current Investments	1	(a) Fixed Assets (b) Goodwill on Consolidation (c) Non-current investments i) Investments of Life Insurance Business ii) Other Investments (d) Assets Held to Cover Linked Liabilities of Life Insurance Business (e) Deferred Tax Assets (Net) (f) Long-term Loans and Advances (g) Other Non-current Assets	2,78,461 6,15,713 56,651 20,62,996 8,103 14,92,845 2,770	13,05,329 2,78,46 5,35,120 55,070 21,52,990 6,410 11,07,140 2,690 54,43,22
i) Investments of Life Insurance Business ii) Other Investments (b) Assets Held to Cover Linked Liabilities of Life Insurance Business (c) Inventories (d) Trade Receivables (e) Cash & Bank Balances (f) Short-term Loans and Advances (g) Other Current Assets 40,978 1,72,548 3,00,379 1,85,505 1,97,106 2,70,804 1,86,6,179 8,66,179 8,66,179	2		9	
0.00 1.000.		(a) Current Investments i) Investments of Life Insurance Business ii) Other Investments (b) Assets Held to Cover Linked Liabilities of Life Insurance Business (c) Inventories (d) Trade Receivables (e) Cash & Bank Balances (f) Short-term Loans and Advances	1,72,548 3,00,379 1,85,505 1,97,106 70,804 8,66,179 67,769	33,22 3,60,75 2,93,41 1,74,25 2,41,33 1,12,83 8,42,89 60,27 21,18,97
				75,62,19

2 The Board of Directors of Aditya Birla Nuvo Limited (the Company) at its meeting held on 3rd May, 2015, have considered a Composite Scheme of Arrangement between the Company (with respect to its the branded apparel retailing division, Madura Garments), Madura Garments Lifestyle Retail Company Limited (with respect to its luxury branded apparel retailing division) and Pantaloons Fashion and Retail Limited (PFRL) and their respective shareholders and creditors under Sections 391 to 394 of the Companies Act, 1956 ["Composite Scheme"].

On 23rd October, 2015, the Hon'ble High Court of Gujarat at Ahmedabad, orally pronounced a common order sanctioning the said Scheme. The effectiveness of the said Scheme is inter alia, subject to filing of a copy of said order with the jurisdictional Registrar of Companies and on the outcome of the petition filed by PFRL before the Hon'ble

High Court of Bombay.

The Scheme upon the requisite approvals, will be effective from the appointed date of 1st April, 2015. However, pending requisite approvals of the Scheme, financial results of discontinuing operations for the current and previous periods included in the result above are given below:

	HENDERS OF THE SECTION OF THE SECTIO	Br	anded Apparels	and Accessories		a la company de la company
	Quarter Ended			Half Year	Year Ended	
Particulars	30 th Sept 15	30 th June 15	30 th Sept 14	30 th Sept 15	30 th Sept 14	31 st Mar 15
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Fotal Income from Operations (Net) Profit/ (Loss) before Tax Net Profit/ (Loss) after Taxes and Minority Interest	1,66,975	1,32,091	1,54,315	2,99,066	2,69,786	5,45,010
	6,127	(3,074)	6,486	3,053	(8)	2,860
	2,991	(2,314)	3,384	677	(1,352)	(85)

- 3 During the quarter, the Company has floated a wholly owned subsidiary namely Adilya Birla Renewables Limited and has entered into a definitive Share Subscription and Shareholders Agreement (SSA) with AEIF Mauritius SPV1 Limited (AEIF), an affiliate of the Abraaj Group, a leading investor operating in global growth markets, to build a large scale renewable energy platfrom focused on developing utility-scale solar power plants in India. In accordance with the SSA, the Company and AEIF will hold 51% and 49% of the paid-up share capital respectively.
- 4 ABNL IT & ITES Limited, a wholly owned subsidiary of the Company, at its meeting of the Board of Directors held on 30th January 2014, had approved the divestment of shares held by it in its IT-ITeS subsidiary, Aditya Birla Minacs Worldwide Limited, and had executed a Share Purchase Agreement with a group of investors led by Capital Square Partners and CX Partners at an Enterprise Value of USD 260 Million (including deferred grant) subject to working capital adjustment and fulfilment of requisite consents

All requisite consents and approvals which were part of closing conditions had been completed in the previous year. With this divestment, Aditya Birla Minacs Worldwide Limited and its subsidiaries ceased to be subsidiaries of the Company, with effect from 9th May 2014 and a loss of ₹ 1,333 Lakhs (Net off one time fees) had been recognised as an exceptional item in the previous year. The financial results of discontinuing operations for the current and previous periods included in the result above are given below for information:

₹ Lakhs Aditya Birla Minacs Worldwide Limited and its subsidiaries Quarter Ended Half Year Ended Year Ended 30th Sept 14 30th Sept 14 31st Mar 15 Particulars 30th June 15 30th Sept 15 30th Sept 15 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) 28,316 28,316 Total Income from Operations (Net) (2,488)(2,488) Profit/ (Loss) before Tax (2,267)(2,267)Net Profit/ (Loss) after Taxes and Minority Interest

5 In respect of a Jointly Controlled Entity of the Company viz Idea Cellular Limited (IDEA)

a) On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:

- for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, Group share amounting to ₹ 8,589 Lakhs, and - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, Group share amounting to ₹ 40,586

In the opinion of IDEA, inter-alia, the above demands amount to alteration of financial terms of the licenses issued in the past. IDEA had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the consolidated financial results for the above.

- b) The Department of Telecommunications has issued letters of allotment in 8 out of 14 service areas in which IDEA had won spectrum in the March'15 auctions. Accordingly a deferred payment liability has been recognised. The Group's share of liability so recognised amounts to ₹148,710 Lakhs
- 6 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The standalone financial results are available at Company's website viz. www.adityabirlanuvo.com and on websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Standalone financial information is given below:

		Quarter Ended		Half Year	r Ended	Year Ended
Particulars	30 th Sept 15	30 th June 15	30 th Sept 14	30 th Sept 15	30 th Sept 14	31 st Mar 15
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations (Net) Profit before Tax Profit after Tax	2,53,782	2,26,799	2,52,702	4,80,581	4,49,952	8,93,82
	28,765	14,200	34,806	42,965	43,775	73,29
	20,525	9,674	26,299	30,199	33,194	52,76

Contd. from Page 4

7 Additional Information of Standalone Accounts required pursuant to Listing Agreement for Debt Securities

· Particu	lars		As on 30th Sept 15 (Unaudited)	As on 30th Sept 14 (Unaudited)	As on 31st Mar 15 (Audited)
Debt Service Coverage Ratio		2.46	3.17	2.41	
ii) Interest Service Coverage Ratio			4.58	5.16	4.50

Following have been computed as under:

Debt Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / (Finance Costs + Principal Repayment of Long term borrowings)

ii) Interest Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / Finance Costs

- 8 The previous periods figures have been regrouped or rearranged wherever necessary.
- 9 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 9th November 2015. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

Place : Mumbai

Date: 9th November, 2015

ADITYA BIRLA NUVO LIMITED CIN - L17199GJ1956PLC001107

Regd. Office: Indian Rayon Compound, Veraval - 362266, GUJARAT. E-mail: abnlsecretarial@adityabirla.com

Telephone: +91 2876 248401, 245711 Fax: +91 2876 243220 Website: www.adityabirlanuvo.com /www.adityabirla.com

An Aditya Birla Group Company

Page 5/5

Lalit Naik

Managing Director





SIGNED FOR IDENTIFICATION
BY
SRBC&COLLP
MUMBAI



PRESS RELEASE

Revenue ↑ 10% to ₹ 7,285 Crore

• EBITDA ↑ 13% to ₹ 1,712 Crore

Net Profit ↓ 8% to ₹ 414 Crore

Aditya Birla Nuvo reports results for the quarter ended 30th September, 2015

					(₹ Crore)	
	Quar	ter 2	Consolidated	Half	Year	
	2014-15 (Previous Year)	2015-16 (Current Year)	Results	2014-15 (Previous Year)	2015-16 (Current Year)	
10%	6,596	7,285	Revenue	12,802	14,105	10%
13%	1,516	1,712	ЕВІТОА	2,788	3,383	21%
8%	452	414	Net Profit	716	811	13%

Note: Pursuant to the demerger of Madura Fashion & Lifestyle into Pantaloons Fashion & Retail Ltd. (PFRL), PFRL will cease to be a subsidiary of ABNL w.ef.1.4 April 2015. Pending the Mumbai High Court's approval to the scheme, financial results of Fashion & Lifestyle business have been consolidated.

Mumbai, 9th November 2015: Aditya Birla Nuvo Limited (ABNL) (*BSE*: 500303, *NSE*: ABIRLANUVO, *Bloomberg.* ABNL IN) has reported a 10% year-on-year growth in its revenue for the second quarter ended 30th September 2015. The Company's EBITDA rose by 13% to ₹ 1,712 Crore. Net profit declined by 8% to ₹ 414 Crore mainly due to lower profitability in the Life Insurance business.

Highlights of the results:

Aditya Birla Financial Services

Aditya Birla Financial Services (ABFS) is a large non-bank financial services player that ranks among the top 5 fund managers in India (excluding LIC). It has built a diversified portfolio of 12 lines of businesses. Its assets under management (AUM) soared by 31% to ₹ 181,916 Crore. Its consolidated revenue grew by 21% to ₹ 2,144 Crore and earnings before tax by 2% to ₹ 242 Crore.

The lending book of **Aditya Birla Finance Ltd.** (ABFL), at ₹ 19,738 Crore, continues to grow ahead of the market, with a year-on-year jump of 45%. With a net worth of ₹ 2,773 Crore, ABFL has built a quality portfolio with Gross NPA at 0.90% and net NPA at 0.27%. The **Housing Finance** business, which commenced its operations in October 2014, has almost doubled its lending book from ₹ 453 Crore in June 2015 to ₹ 880 Crore in September 2015.

Birla Sun Life Insurance ranks 4th among the private players in India with new business premium market share at 7.9%. It remains the number #1 private life insurer in the Group segment. Its total premium income is up by 17% at ₹ 1,337 Crore and AUM by 10% at ₹ 30,291 Crore.

The quarterly average AUM (AAUM) of **Birla Sun Life Asset Management** (BSLAMC) has crossed the ₹150,000 Crore mark, registering a 37% year-on-year growth. It has further cemented its position as India's 4th largest asset management company with an improved market share of 10.14% up from 9.69% attained last year. Reflecting its focus on scaling equity assets, BSLAMC's domestic equity AAUM extended by 66% to ₹31,104 Crore and Offshore AAUM surged by 145% to cross ₹15,000 Crore mark.

Aditya Birla Insurance Brokers continues to gain market share. It achieved a 52% growth in the premium placement during the quarter while the general insurance industry's premium grew by 12%.

MyUniverse, India's No. 1 online personal finance management portal, enjoys the trust of over 2 million registered users managing more than ₹ 18,250 Crore through this portal. It ranks among the top 11 SIP distributors by numbers in India. It has launched a mobile app "Maxit" on Google Play Store, which aims to maximise card benefits by providing right offers, at the right places, at the right time.



PRESS RELEASE

MMI Holdings Ltd. has received an in-principle approval from FIPB for the proposed health insurance joint venture. Regulatory approval from IRDAI is awaited.

Aditya Birla Fashion & Retail (Madura and Pantaloons)

Aditya Birla Fashion & Retail comprises Madura Fashion & Lifestyle, India's #1 branded menswear player and Pantaloons, India's #1 womenswear retailer. Trusted by 12.5 million loyalty customers, its fashion retail presence stands increased to 1,938 stores spanning 5 million square feet besides 6,000+ additional points of sales and in-house online e-commerce platform TREND*IN*.COM. While its revenue grew by 8% to ₹ 1,670 Crore, EBITDA was lower by 15% at ₹ 164 Crore. The delayed festive season coupled with the shortening of End of Season Sale (EOSS) period affected its earnings growth.

Madura's revenue is up by 6% at ₹ 1,118 Crore. While its gross margin has expanded through richer product mix, despite higher discounting during EOSS, its EBITDA was lower by 15% at ₹ 137 Crore due to moderated sales growth coupled with higher advertisement costs in line with the strategy of accelerated brands development. Madura launched 38 stores (net) during the quarter.

Pantaloons Fashion & Retail Ltd. (PFRL) extended its revenue by 8% to ₹598 Crore. EBITDA at ₹30 Crore was flat year-on-year. PFRL added 7 Pantaloons stores and 1 Factory Outlet during the quarter.

Consolidation of branded apparel businesses

The Scheme of Arrangement for the consolidation of the branded apparel businesses under PFRL has been sanctioned by the Gujarat High Court at Ahmedabad. PFRL's petition is listed for hearing before the Bombay High Court on 27th November 2015. The transaction is expected to complete in the next two to three months time.

Telecom (Idea Cellular)

Idea Cellular ranks 3rd in India with an improved revenue market share of 18.7% up from 17.1% a year ago. Having a base of 171 million subscribers, Idea is the 6th largest cellular operator in the world in terms of subscribers, based on operations in a single country. Idea's consolidated revenue is higher by 15% at ₹ 8,677 Crore, EBITDA by 19% at ₹ 3,091 Crore and Net Profit by 7% at ₹ 809 Crore led by rise in minutes of use and data volumes. To capitalise on the data opportunity, Idea is aggressively expanding its 3G and 4G footprints. On the back of strong quarterly cash profit generation of over ₹ 2,500 Crore, its balance sheet remains strong with a standalone Net Debt to EBIDTA at 1.99 times.

<u>Divisions</u> (Jaya Shree, Indo-Gulf Fertilisers, Indian Rayon and Aditya Birla Insulators)

ABNL's divisions are India's leading manufacturers of linen, urea, viscose filament yarn (VFY) and insulators. Their combined revenue at ₹1,456 Crore is marginally lower year-on-year due to pass through of reduction in natural gas prices in the Agri business on account of gas pooling policy effective from 1st June 2015. EBITDA is up by 6% at ₹211 Crore.

Spurred by volume growth in the Linen Fabric and Wool Segment, EBITDA of **Jaya Shree** Textiles rose by 13% to ₹ 49 Crore. EBITDA of **Indian Rayon** soared by 15% to ₹ 65 Crore driven by growth in VFY volumes and a higher share of superfine yarn. While **Indo-Gulf fertilizers** reported a 7% decline in its EBITDA at ₹ 66 Crore, **Aditya Birla Insulators** posted 11% rise in its EBITDA at ₹ 31 Crore.



PRESS RELEASE

New Ventures

Payments Bank: RBI has given an in-principle approval to ABNL for setting up a Payments Bank as promoter. The proposed Payments Bank will be 51:49 Joint Venture (JV) between ABNL and Idea Cellular. The JV will apply to RBI for the final grant of license which will be subject to fulfilment of certain regulatory pre-requisites. Gearing to launch its consumer services by the second half of the calendar year 2016, the JV will capitalise on Idea's nationwide reach of 2 million+ retail distribution channel across 375,000 towns and villages and ABNL's experience of successfully promoting and scaling up a number of consumer centric businesses.

Solar Power: ABNL has entered into a partnership with the Abraaj Group to build a large scale solar power platform in India. **Aditya Birla Renewables Limited** (ABReL), currently a 100% subsidiary of ABNL, will bid for the solar power projects. Subject to the customary closing conditions and requisite approvals, ABNL and the Abraaj affiliate will hold 51% and 49% in ABReL respectively.

Balance Sheet

The realisation of subsidy in the Agri business and operating cash flows drove the reduction of Net Debt from ₹ 3,584 Crore in March 2015 to ₹ 2,736 Crore in September 2015. The standalone balance sheet remains healthy with Net debt to EBITDA at 2.0 times and Net Debt to Equity at 0.31 times.

Going Forward

For 2015-16, ABNL will invest ₹ 250 Crore towards the capital expenditure plan of its divisions. ABNL also plans to fund the growth capital requirements of the Financial Services businesses to the tune of ₹ 600 Crore and the equity requirements of the Solar Power business to bid for upcoming projects.

For more information contact: Dr. Pragnya Ram, Group Executive President, Corporate Communications & CSR, Aditya Birla Group, at +91-22-2499-5000 or <u>pragnya.ram@adityabirla.com</u>

About Aditya Birla Nuvo Ltd.

Aditya Birla Nuvo is a USD 4.4 billion conglomerate operating in the services and the manufacturing sectors, where it commands a leadership position. Its service sector businesses include Financial Services (NBFC, Housing Finance, Life Insurance, Asset Management, General Insurance Advisory, Private Equity, Broking, Wealth Management and Online Money Management), Fashion & Lifestyle (Branded apparels & accessories) and Telecom. It is a leading player in Linen, Agri, Rayon and Insulators businesses. ABNL is foraying into the Health Insurance and the Solar Power businesses. It has received an in-principle approval from RBI to set up a Payments Bank in joint venture with Idea Cellular.

Aditya Birla Nuvo is a part of the **Aditya Birla Group**, a USD 41 billion Indian multinational. The Aditya Birla Group is in the league of Fortune 500. Anchored by an extraordinary force of over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 36 countries across the globe. Over 50 per cent of its revenues flow from its overseas operations.

Disclaimer: Certain statements in this 'Press Release' may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any sub sequent development, information or events, or otherwise. This "Press Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should sub scribe for or purchase any of the Company's shares. The financial figures in this "Press Release" have been rounded off to the nearest? one Crore. The financial results are consolidated financials unless otherwise specified.

Aditya Birla Nuvo Limited

Corporate Identity Number L17199GJ1956PLC001107 Regd. Office: Indian Rayon Compound, Veraval 362 266 (Gujarat)

Corporate Office: 4th Floor 'A' Wing, Aditya Birla Centre, S.K. Ahire Marg, Worli, Mumbai–400 030

 $\textbf{Follow us at:} \underline{www.adityabirlanuvo.}\underline{\infty}\underline{m} / \underline{www.adityabirla.}\underline{\infty}\underline{m} / \underline{www.twitter.}\underline{\infty}\underline{m}/\underline{adityabirlagp} \\ \textbf{Email:} \underline{nuvo-investors@adityabirla.}\underline{\infty}\underline{m} / \underline{www.twitter.}\underline{m}/\underline{adityabirlagp} \\ \textbf{Email:}\underline{nuvo-investors@adityabirla.}\underline{\infty}\underline{m} / \underline{www.twitter.}\underline{m}/\underline{adityabirlagp} \\ \textbf{Email:}\underline{nuvo-investors@adityabirla.}\underline{\infty}\underline{m} / \underline{www.twitter.}\underline{m}/\underline{adityabirlagp} \\ \textbf{Email:}\underline{nuvo-investors@adityabirla.}\underline{m}/\underline{adityabirlagp} \\ \textbf{Email:}\underline{nuvo-investors@adityabirla.}\underline{m}/\underline{adi$



STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015 ₹ Lakhs

						₹ Lakhs		
	Particulars		Quarter Ended		Half Yea		Year Ended	
		30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)	
1	Income from Operations							
	(a) Net Sales / Income from Operations (Net of Excise Duty)	7,23,788	6,70,486	6,49,206	13,94,274	12,61,838	26,11,496	
	(b) Other Operating Income	4,699	11,561	10,349	16,260	18,410	40,105	
	Total Income from Operations (Net)	7,28,487	6,82,047	6,59,555	14,10,534	12,80,248	26,51,601	
2	Expenses							
	(a) Cost of Materials Consumed	98,294	88,031	94,877	1,86,325	1,70,561	3,32,476	
	(b) Purchase of Stock-In-Trade	80,035	43,814	74,608	1,23,849	1,18,266	2,32,637	
	(c) Change in Inventories of Finished Goods,	(17,673)	9,995	(12,631)	(7,678)	(11,282)	(9,526)	
	Work-In-Progress and Stock-In-Trade							
	(d) Employee Benefits Expense	61,545	57,712	55,347	1,19,257	1,27,885	2,41,707	
	(e) Depreciation and Amortisation Expense (f) Benefits Paid - Life Insurance Business	46,205 1,05,027	45,750 95.623	38,182 98.130	91,955 2,00,650	78,681 1,97,891	1,70,275 3,77,189	
	(g) Change in Valuation of Liability in respect of Life Insurance	(1,981)	(805)	(14,304)	(2,786)	(38,409)	24,370	
	Policies	(1,501)	(003)	(14,504)	(2,700)	(50,405)	24,570	
	(h) Other Expenses	2,40,189	2,29,787	2,22,770	4,69,976	4,54,925	9,13,722	
	Total Expenses	6,11,641	5,69,907	5,56,979	11,81,548	10,98,518	22,82,850	
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,16,846	1,12,140	1,02,576	2,28,986	1,81,730	3,68,751	
4	Other Income	8,197	9,165	10,885	17,362	18,340	40,795	
5	Profit before Finance Costs and Exceptional Items (3 + 4)	1,25,043	1,21,305	1,13,461	2,46,348	2,00,070	4,09,546	
	. , ,				, ,			
	Finance Costs related to Lending Activity of Subsidiaries	36,449	34,915	26,019	71,364	49,571	1,10,532	
6B	Other Finance Costs	17,903	19,797	15,970	37,700	33,129	65,225	
7	Profit after Finance Costs but before Exceptional Items (5 - 6)	70,691	66,593	71,472	1,37,284	1,17,370	2,33,789	
8	Exceptional Items (refer note no 4)	-	-	-	-	(1,333)	(1,333)	
9	Profit before Tax (7 + 8)	70,691	66,593	71,472	1,37,284	1,16,037	2,32,456	
10	Tax Expense	26,548	24,672	23,694	51,220	40,454	83,348	
11	Net Profit for the Period (9 - 10)	44,143	41,921	47,778	86,064	75,583	1,49,108	
12	Minority Interest	2,739	2,255	2,573	4,994	4,008	7,558	
	Net Profit after Taxes and Minority Interest (11 - 12)	41,404	39,666	45,205	81,070	71,575	1,41,550	
14	Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,016	13,014	13,012	13,016	13,012	13,014	
15	Reserve excluding Revaluation Reserve						12,73,786	
	Earnings per Share of ₹ 10 each (not annualised)						, ,	
10	(a) Basic - ₹	31.81	30.48	34.75	62.29	55.02	108.79	
	(b) Diluted - ₹	31.77	30.43	34.70	62.20	54.94	108.62	
Α	PARTICULARS OF SHAREHOLDING							
	Public Shareholding *							
	- Number of Shares	5,25,49,296	5,25,32,503	5,24,97,395	5,25,49,296	5,24,97,395	5,25,24,037	
	- Percentage of Shareholding	40.37%	40.37%	40.35%	40.37%	40.35%	40.36%	
2	Promoters and Promoter Group Shareholding *							
_	(a) Pledged/ Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total Shareholding of	_	_	_	_	_	_	
	promoter and promoter group) - Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-	
	, ,,							
	(b) Non - encumbered	7 44 44 607	7 44 44 607	7 44 44 607	7 44 44 607	7 44 44 607	7 44 44 607	
	- Number of Shares	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,697	
	 Percentage of shares (as a % of the total Shareholding of promoter and promoter group) 	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	Percentage of shares (as a % of the total Share Capital of the Company)	57.20%	57.20%	57.21%	57.20%	57.21%	57.20%	

the Company)
* Excludes shares represented by Global Depository Receipts

П	INVESTOR COMPLAINTS	3 months ended 30 th Sept 15
	Pending at the beginning of the quarter	-
	Received during the quarter	7
	Disposed off during the quarter	7
	Remaining unresolved at the end of the quarter	-



CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015 ₹ Lakhs

					₹ Lakhs	
Particulars		Quarter Ended		Half Yea		Year Ended
	30 th Sept 15	30 th June 15	30 th Sept 14	30 th Sept 15	30 th Sept 14	31 st Mar 15
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
Life Insurance	1,28,997	1,18,207	1,14,938	2,47,204	2,21,742	5,26,434
Other Financial Services	85,311	84,072	62,503	1,69,383	1,21,304	2,66,563
Telecom	2,01,879	2,04,678	1,76,865	4,06,557	3,64,812	7,46,749
Branded Apparels and Accessories (refer note no 2)	1,66,975	1,32,091	1,54,315	2,99,066	2,69,786	5,45,010
Textiles	39,912	40,290	35,061	80,202	72,519	1,43,547
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	68,070	67,171	77,870	1,35,241	1,34,235	2,55,760
Rayon Yarn (including Caustic Soda and Allied Chemicals)	23,091	22,162	23,200	45,253	44,415	86,458
Insulators	14,565	13,729	15,037	28,294	23,728	54,778
IT - ITES (refer note no 4)	-	-	-		28,316	28,316
Total Segmental Revenue	7,28,800	6,82,400	6,59,789	14,11,200	12,80,857	26,53,615
Less: Inter Segment Revenue	(313)	(353)	(234)	(666)	(609)	(2,014)
Total Income from Operations (Net)	7,28,487	6,82,047	6,59,555	14,10,534	12,80,248	26,51,601
2 Segment Results (Profit before Finance Costs and Tax)	, , ,	-,- ,-	2,22,22	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,	.,. ,
Life Insurance	3,982	3,413	9,734	7,395	17,993	28,503
Other Financial Services	19,610	22,097	13,006	41,707	25,473	52,851
Telecom	35,342	39,854	30,668	75,196	64,238	1,30,510
Branded Apparels and Accessories (refer note no 2)	10,262	1,521	12,631	11,783	11,970	26,071
Textiles	4,121	4,449	3,615	8,570	8,033	14,630
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	5,788	5,139	6,327	10,927	8,187	11,589
Rayon Yarn (including Caustic Soda and Allied Chemicals)	5,481	4,931	4,667	10,412	8,956	15,569
Insulators	2,704	2,086	2,351	4,790	2,598	7,649
IT - ITES (refer note no 4)	-	-	-	-	(1,645)	(1,645)
Total Segment Result	87,290	83,490	82,999	1,70,780	1,45,803	2,85,727
Less: Finance Costs	(17,903)	(19,797)	(15,970)	(37,700)	(33,129)	(65,225)
Add: Interest Income	554	1,305	1,320	1,859	2,039	5,477
Less: Other Un-allocable (Expenditure) / Income - net	750	1,595	3,123	2,345	2,657	7,810
Profit after Finance Costs but before Exceptional Items	70,691	66,593	71,472	1,37,284	1,17,370	2,33,789
Exceptional items (refer note no 4)	-	-	-	-	(1,333)	(1,333)
Profit before Tax	70,691	66,593	71,472	1,37,284	1,16,037	2,32,456
3 Capital Employed (Including Goodwill)	As on	As on	As on	As on	As on	As on
(Segment Assets - Segment Liabilities)	30 ^{tn} Sept 15	30 th June 15	30 ^{tn} Sept 14	30 ^{tn} Sept 15	30 ^{tn} Sept 14	31 ^{sτ} Mar 15
Life Insurance	1,62,039	1,58,058	1,44,161	1,62,039	1,44,161	1,54,647
Other Financial Services	3,53,447	3,40,016	2,65,213	3,53,447	2,65,213	3,27,904
Telecom	13,70,769	12,32,440	10,64,760	13,70,769	10,64,760	11,13,303
Branded Apparels and Accessories (refer note no 2)	2,72,876	2,70,337	2,68,564	2,72,876	2,68,564	2,81,078
Textiles	37,955	34,530	23,186	37,955	23,186	23,653
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	93,075	1,38,718	97,513	93,075	97,513	1,64,058
Rayon Yarn (including Caustic Soda and Allied Chemicals)	72,142	72,338	75,564	72,142	75,564	75,725
Insulators	39,272	38,423	40,254	39,272	40,254	45,518
Total Segment Capital Employed	24,01,575	22,84,860	19,79,215	24,01,575	19,79,215	21,85,886
Add: Unallocated Corporate Assets	99,197	63,816	1,43,508	99,197	1,43,508	3,14,773
Total Capital Employed	25,00,772	23,48,676	21,22,723	25,00,772	21,22,723	25,00,659
	20,00,.72		,,0	,		Page 2/5

1 Consolidated Statement of Assets and Liabilities:

1	Consolidated Statement of Assets and Liabilities:		₹ Lakhs
	Particulars	As at 30th September 2015 (Unaudited)	As at 31st March 2015 (Audited)
Α	EQUITY AND LIABILITIES		
1	Shareholders' Funds: (a) Share Capital (b) Reserves & Surplus Sub Total - Shareholders' Funds	13,016 13,57,404 13,70,420	13,014 12,73,786 12,86,800
2	Preference Share issued by Subsidiary and Joint Venture Companies	515	320
3	Minority Interest	85,427	80,183
4	Non-current Liabilities (a) Long-term Borrowings (b) Deferred Tax Liabilities (Net) (c) Other Long-term Liabilities	18,01,867 70,061 92,803	15,03,659 54,902 47,347
	(d) Long-term Provisions (e) Policyholders' Fund (f) Fund for Discontinued Policies (g) Fund for Future Appropriations	33,672 26,98,060 74,337 1,033	28,965 27,18,424 52,415 1,042
	Sub Total - Non-current Liabilities	47,71,833	44,06,754
5	Current Liabilities (a) Short-term Borrowings (b) Trade Payables (c) Other Current Liabilities # (d) Short-term Provisions (e) Policyholders' Fund (f) Fund for Discontinued Policies (g) Fund for Future Appropriations Sub Total - Current Liabilities	6,86,012 3,40,813 5,32,636 45,821 71,301 35,668 680 17,12,931	6,42,087 3,07,956 6,87,282 38,800 73,838 37,371 805
	TOTAL - EQUITY AND LIABILITIES	79,41,126	75,62,196
В	ASSETS		
1	Non-current Assets (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-current investments i) Investments of Life Insurance Business ii) Other Investments (d) Assets Held to Cover Linked Liabilities of Life Insurance Business (e) Deferred Tax Assets (Net) (f) Long-term Loans and Advances	15,22,319 2,78,461 6,15,713 56,651 20,62,996 8,103 14,92,845	13,05,329 2,78,461 5,35,123 55,073 21,52,990 6,415 11,07,143
	(g) Other Non-current Assets	2,770	2,692
	Sub Total - Non-Current Assets	60,39,858	54,43,226
2	Current Assets (a) Current Investments i) Investments of Life Insurance Business ii) Other Investments (b) Assets Held to Cover Linked Liabilities of Life Insurance Business	40,978 1,72,548 3,00,379	33,221 3,60,758 2,93,410
	(c) Inventories (d) Trade Receivables (e) Cash & Bank Balances (f) Short-term Loans and Advances	1,85,505 1,97,106 70,804 8,66,179	1,74,251 2,41,333 1,12,830 8,42,890
	(g) Other Current Assets Sub Total - Current Assets TOTAL - ASSETS	67,769 19,01,268 79,41,126	60,277 21,18,970 75,62,196
#	Includes Current maturities of Long-term Debts ₹ 264 201 Lakhs (Previous		

[#] Includes Current maturities of Long-term Debts ₹ 264,201 Lakhs (Previous Year : ₹452,711 Lakhs)

2 The Board of Directors of Aditya Birla Nuvo Limited (the Company) at its meeting held on 3rd May, 2015, have considered a Composite Scheme of Arrangement between the Company (with respect to its the branded apparel retailing division, Madura Garments), Madura Garments Lifestyle Retail Company Limited (with respect to its luxury branded apparel retailing division) and Pantaloons Fashion and Retail Limited (PFRL) and their respective shareholders and creditors under Sections 391 to 394 of the Companies Act, 1956 ["Composite Scheme"].

On 23rd October, 2015, the Hon'ble High Court of Gujarat at Ahmedabad, orally pronounced a common order sanctioning the said Scheme. The effectiveness of the said Scheme is inter alia, subject to filing of a copy of said order with the jurisdictional Registrar of Companies and on the outcome of the petition filed by PFRL before the Hon'ble High Court of Bombay.

The Scheme upon the requisite approvals, will be effective from the appointed date of 1st April, 2015. However, pending requisite approvals of the Scheme, financial results of discontinuing operations for the current and previous periods included in the result above are given below:

₹ Lakhs

		Branded Apparels and Accessories						
Particulars		Quarter Ended		Half Yea	Year Ended			
	30 th Sept 15	30 th June 15	30 th Sept 14	30 th Sept 15	30 th Sept 14	31 st Mar 15		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
Total Income from Operations (Net)	1,66,975	1,32,091	1,54,315	2,99,066	2,69,786	5,45,010		
Profit/ (Loss) before Tax	6,127	(3,074)	6,486	3,053	(8)	2,860		
Net Profit/ (Loss) after Taxes and Minority Interest	2,991	(2,314)	3,384	677	(1,352)	(856)		

- 3 During the quarter, the Company has floated a wholly owned subsidiary namely Aditya Birla Renewables Limited and has entered into a definitive Share Subscription and Shareholders Agreement (SSA) with AEIF Mauritius SPV1 Limited (AEIF), an affiliate of the Abraaj Group, a leading investor operating in global growth markets, to build a large scale renewable energy platfrom focused on developing utility-scale solar power plants in India. In accordance with the SSA, the Company and AEIF will hold 51% and 49% of the paid-up share capital respectively.
- 4 ABNL IT & ITES Limited, a wholly owned subsidiary of the Company, at its meeting of the Board of Directors held on 30th January 2014, had approved the divestment of shares held by it in its IT-ITES subsidiary, Aditya Birla Minacs Worldwide Limited, and had executed a Share Purchase Agreement with a group of investors led by Capital Square Partners and CX Partners at an Enterprise Value of USD 260 Million (including deferred grant) subject to working capital adjustment and fulfilment of requisite consents and approvals.

All requisite consents and approvals which were part of closing conditions had been completed in the previous year. With this divestment, Aditya Birla Minacs Worldwide Limited and its subsidiaries ceased to be subsidiaries of the Company, with effect from 9th May 2014 and a loss of ₹ 1,333 Lakhs (Net off one time fees) had been recognised as an exceptional item in the previous year. The financial results of discontinuing operations for the current and previous periods included in the result above are given below for information:

₹ Lakhs

	Aditya Birla Minacs Worldwide Limited and its subsidiaries							
Particulars		Quarter Ended		Half Year Ended		Year Ended		
	30 th Sept 15	30 th June 15	30 th Sept 14	30 th Sept 15	30 th Sept 14	31 st Mar 15		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
Total Income from Operations (Net)	-	-	-	-	28,316	28,316		
Profit/ (Loss) before Tax	-	-	-	-	(2,488)	(2,488)		
Net Profit/ (Loss) after Taxes and Minority Interest	-	-	-	-	(2,267)	(2,267)		

- 5 In respect of a Jointly Controlled Entity of the Company viz Idea Cellular Limited (IDEA)
 - a) On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
- for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, Group share amounting to ₹8,589 Lakhs, and
- for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, Group share amounting to ₹ 40,586 Lakhs.
- In the opinion of IDEA, inter-alia, the above demands amount to alteration of financial terms of the licenses issued in the past. IDEA had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the consolidated financial results for the above.
- b) The Department of Telecommunications has issued letters of allotment in 8 out of 14 service areas in which IDEA had won spectrum in the March'15 auctions. Accordingly a deferred payment liability has been recognised. The Group's share of liability so recognised amounts to ₹148,710 Lakhs
- 6 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The standalone financial results are available at Company's website viz. www.adityabirlanuvo.com and on websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Standalone financial information is given below:

₹ Lakhs

	Quarter Ended			Half Yea	Year Ended	
Particulars	30 th Sept 15	30 th June 15	30 th Sept 14	30 th Sept 15	30 th Sept 14	31 st Mar 15
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations (Net)	2,53,782	2,26,799	2,52,702	4,80,581	4,49,952	8,93,826
Profit before Tax	28,765	14,200	34,806	42,965	43,775	73,293
Profit after Tax	20,525	9,674	26,299	30,199	33,194	52,769

Page 4/5

7 Additional Information of Standalone Accounts required pursuant to Listing Agreement for Debt Securities:

Particulars	As on 30th Sept 15 (Unaudited)	As on 30th Sept 14 (Unaudited)	As on 31st Mar 15 (Audited)
i) Debt Service Coverage Ratio	2.46	3.17	2.41
ii) Interest Service Coverage Ratio	4.58	5.16	4.50

Following have been computed as under:

- i) Debt Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / (Finance Costs + Principal Repayment of Long term borrowings)
- ii) Interest Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / Finance Costs
- 8 The previous periods figures have been regrouped or rearranged wherever necessary.
- 9 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 9th November 2015. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

Place : Mumbai

Date: 9th November, 2015

Lalit Naik Managing Director

ADITYA BIRLA NUVO LIMITED CIN - L17199GJ1956PLC001107

Regd. Office: Indian Rayon Compound, Veraval - 362266, GUJARAT.

E-mail: abnlsecretarial@adityabirla.com Telephone: +91 2876 248401, 245711 Fax: +91 2876 243220 Website: www.adityabirlanuvo.com/www.adityabirla.com

An Aditya Birla Group Company

Page 5/5



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

	Particulars		Quarter Ended		Half Yea	r Ended	₹ Lakhs Year Ended	
		30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)	
1	Income from Operations							
	(a) Net Sales / Income from Operations (Net of Excise Duty)	2,52,251	2,25,239	2,51,155	4,77,490	4,46,699	8,86,80	
	(b) Other Operating Income	1,531	1,560	1,547	3,091	3,253	7,02	
	Total Income from Operations (Net)	2,53,782	2,26,799	2,52,702	4,80,581	4,49,952	8,93,82	
2	Expenses							
	(a) Cost of Materials Consumed	98,294	88,031	94,877	1,86,325	1,70,561	3,32,47	
	(b) Purchase of Stock-In-Trade	43,798	25,025	41,530	68,823	67,634	1,28,33	
	(c) Change in Inventories of Finished Goods,	(13,215)	4,979	(7,561)	(8,236)	(10,119)	(4,34	
	Work-In-Progress and Stock-In-Trade							
	(d) Employee Benefits Expense	20,433	19,333	18,781	39,766	35,524	74,16	
	(e) Power and Fuel	18,514	18,423	25,024	36,937	46,171	84,22	
	(f) Depreciation and Amortisation Expense	4,623	4,587	4,504	9,210	9,075	18,93	
	(g) Other Expenses	51,595	46,133	45,216	97,728	88,222	1,77,56	
	Total Expenses	2,24,042	2,06,511	2,22,371	4,30,553	4,07,068	8,11,35	
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	29,740	20,288	30,331	50,028	42,884	82,47	
4	Other Income	6,528	980	10,391	7,508	13,603	17,15	
5	Profit before Finance Costs and Exceptional Items (3 + 4)	36,268	21,268	40,722	57,536	56,487	99,62	
6	Finance Costs	7,503	7,068	5,916	14,571	12,712	26,33	
7	Profit after Finance Costs but before Exceptional Items (5 - 6)	28,765	14,200	34,806	42,965	43,775	73,29	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit before Tax (7 + 8)	28,765	14,200	34,806	42,965	43,775	73,29	
10	Tax Expense	8,240	4,526	8,507	12,766	10,581	20,52	
11	Net Profit for the Period (9 - 10)	20,525	9,674	26,299	30,199	33,194	52,76	
12	Paid Up Equity Share Capital (Face Value of ₹10 each)	13,016	13,014	13,012	13,016	13,012	13,01	
13	Reserve excluding Revaluation Reserve						8,38,8	
14	Earnings per Share of ₹ 10 each (not annualised)							
	(a) Basic - ₹	15.77	7.43	20.21	23.20	25.52	40.5	
	(b) Diluted - ₹	15.75	7.42	20.18	23.17	25.48	40.4	
		7						
	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding *	E 0E 10 000	F 0F 00 505	50407005	E 0E 10 000	F 04 07 005	505040	
	- Number of Shares	5,25,49,296	5,25,32,503	5,24,97,395	5,25,49,296	5,24,97,395	5,25,24,03	
	- Percentage of Shareholding	40.37%	40.37%	40.35%	40.37%	40.35%	40.36	
2	Promoters and Promoter Group Shareholding *							
•	(a) Pledged/ Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total Shareholding of	-	-	-	-	-		
	promoter and promoter group)							
	Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-		

7,44,44,697

100.00%

57.20%

7,44,44,697

100.00%

57.20%

7,44,44,697

100.00%

57.21%

7,44,44,697

100.00%

57.20%

7,44,44,697

100.00%

57.21%

- Percentage of shares (as a % of the total Shareholding of

- Percentage of shares (as a % of the total Share Capital of the

(b) Non - encumbered

Company)

- Number of Shares

promoter and promoter group)

В	INVESTOR COMPLAINTS	3 months ended 30 th Sept 15
	Pending at the beginning of the quarter	-
	Received during the quarter	7
	Disposed off during the quarter	7
	Remaining unresolved at the end of the quarter	<u>-</u>

7,44,44,697

100.00%

57.20%



______ SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015 _____₹ Lakhs

Particulars		Quarter Ended		Half Yea	r Ended	Year Ended
	30 th Sept 15	30 th June 15	30 th Sept 14	30 th Sept 15	30 th Sept 14	31 st Mar 15
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
Branded Apparels and Accessories (refer note no 2)	1,08,392	83,687	1,01,682	1,92,079	1,75,354	3,54,78
Textiles	39,912	40,290	35,061	80,202	72,519	1,43,54
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	68,070	67,171	77,870	1,35,241	1,34,235	2,55,76
Rayon Yarn (including Caustic Soda and Allied Chemicals)	23,091	22,162	23,200	45,253	44,415	86,45
Insulators	14,565	13,729	15,037	28,294	23,728	54,77
Total Segmental Revenue	2,54,030	2,27,039	2,52,850	4,81,069	4,50,251	8,95,32
Less: Inter Segment Revenue	(248)	(240)	(148)	(488)	(299)	(1,50
Total Income from Operations (Net)	2,53,782	2,26,799	2,52,702	4,80,581	4,49,952	8,93,82
Segment Results (Profit before Finance Costs and Tax)						
Branded Apparels and Accessories (refer note no 2)	13,079	5,005	15,106	18,084	19,514	40,03
Textiles	4,121	4,449	3,615	8,570	8,033	14,6
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	5,788	5,139	6,327	10,927	8,187	11,5
Rayon Yarn (including Caustic Soda and Allied Chemicals)	5,481	4,931	4,667	10,412	8,956	15,5
Insulators	2,704	2,086	2,351	4,790	2,598	7,6
Total Segment Result	31,173	21,610	32,066	52,783	47,288	89,47
Less: Finance Costs	(7,503)	(7,068)	(5,916)	(14,571)	(12,712)	(26,3
Add: Interest Income	528	638	480	1,166	1,560	3,6
Less: Other Un-allocable (Expenditure) / Income - net	4,567	(980)	8,176	3,587	7,639	6,5
Profit after Finance Costs but before Exceptional Items	28,765	14,200	34,806	42,965	43,775	73,2
Exceptional Items	-	-	-	-	-	-
Profit before Tax	28,765	14,200	34,806	42,965	43,775	73,29
Capital Employed	As on	As on				
(Segment Assets - Segment Liabilities)	30 th Sept 15	30 th June 15	30 th Sept 14	30 th Sept 15	30 th Sept 14	31 st Mar 1
Branded Apparels and Accessories (refer note no 2)	52,301	46,348	46,521	52,301	46,521	53,10
Textiles	37,955	34,530	23,186	37,955	23,186	23,6
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	93,075	1,38,718	97,513	93,075	97,513	1,64,0
Rayon Yarn (including Caustic Soda and Allied Chemicals)	72,142	72,338	75,564	72,142	75,564	75,7
Insulators	39,272	38,423	40,254	39,272	40,254	45,5
Total Segment Capital Employed	2,94,745	3,30,357	2,83,038	2,94,745	2,83,038	3,62,0
Add: Unallocated Corporate Assets	9,26,205	8,62,012	8,16,194	9,26,205	8,16,194	8,58,6
Total Capital Employed	12,20,950	11,92,369	10,99,232	12,20,950	10,99,232	12,20,7

1 Statement of Assets and Liabilities:

₹ Lakhs

			₹ Lakhs
	Particulars	As at	As at
		30th September	31st March
		2015	2015
		(Unaudited)	(Audited)
Α	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	13,016	13,014
	(b) Reserves & Surplus	8,69,536	8,38,885
	Sub Total - Shareholders' Fu	nd 8,82,552	8,51,899
2	Non-current Liabilities		
	(a) Long-term Borrowings	1,43,129	1,48,046
	(b) Deferred Tax Liabilities (Net)	10,232	10,638
	(c) Other Long-term Liabilities	12,190	11,459
	(d) Long-term Provisions	683	604
	Sub Total - Non-current Liabiliti	es 1,66,234	1,70,747
3	Current Liabilities		
	(a) Short-term Borrowings	1,57,736	1,95,937
	(b) Trade Payables	2,01,151	1,70,285
	(c) Other Current Liabilities#	64,396	49,445
	(d) Short-term Provisions	26,616	26,656
	Sub Total - Current Liabiliti	es 4,49,899	4,42,323
	TOTAL - EQUITY AND LIABILITIE	S 14,98,685	14,64,969
В	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	1,85,141	1,86,758
	(b) Non-current investments	8,81,159	8,69,499
	(c) Long-term Loans and Advances	22,596	19,663
	(d) Other Non-current Assets	165	74
	Sub Total - Non-current Asse	ts 10,89,061	10,75,994
_			
2	Current Assets	44.555	0.000
	(a) Current Investments	41,208	3,000
	(b) Inventories	1,36,208	1,24,700
	(c) Trade Receivables	1,65,761	2,16,825
	(d) Cash & Bank Balance	19,286	4,505
	(e) Short-term Loans and Advances	29,735	27,362
	(f) Other Current Assets	17,426	12,583
	Sub Total - Current Asse	ts 4,09,624	3,88,975
	TOTAL - ASSE	TS 14,98,685	14,64,969

[#] Includes Current maturities of Long-term Debts ₹ 37,534 Lakhs (Previous Year ₹ 24,841 Lakhs)

2 The Board of Directors of Aditya Birla Nuvo Limited (the Company) at its meeting held on 3rd May, 2015, have considered a Composite Scheme of Arrangement between the Company (with respect to its the branded apparel retailing division, Madura Garments), Madura Garments Lifestyle Retail Company Limited (with respect to its luxury branded apparel retailing division) and Pantaloons Fashion and Retail Limited (PFRL) and their respective shareholders and creditors under Sections 391 to 394 of the Companies Act, 1956 ["Composite Scheme"].

On 23rd October, 2015, the Hon'ble High Court of Gujarat at Ahmedabad, orally pronounced a common order sanctioning the said Scheme. The effectiveness of the said Scheme is inter alia, subject to filing of a copy of said order with the jurisdictional Registrar of Companies and on the outcome of the petition filed by PFRL before the Hon'ble High Court of Bombay.

The Scheme upon the requisite approvals, will be effective from the appointed date of 1st April, 2015. However, pending requisite approvals of the Scheme, financial results of discontinuing operations for the current and previous periods included in the result above are given below:

₹ Lakhs

	Branded Apparels and Accessories					
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 15	30 th June 15	30 th Sept 14	30 th Sept 15	30 th Sept 14	31 st Mar 15
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations (Net)	1,08,392	83,687	1,01,682	1,92,079	1,75,354	3,54,786
Profit before Tax	12,280	3,806	12,992	16,086	15,212	30,842
Profit after Tax	7,936	2,564	8,496	10,500	9,972	20,313

- 3 During the quarter, the Company has floated a wholly owned subsidiary namely Aditya Birla Renewables Limited and has entered into a definitive Share Subscription and Shareholders Agreement (SSA) with AEIF Mauritius SPV1 Limited (AEIF), an affiliate of the Abraaj Group, a leading investor operating in global growth markets, to build a large scale renewable energy platfrom focused on developing utility-scale solar power plants in India. In accordance with the SSA, the Company and AEIF will hold 51% and 49% of the paid-up share capital respectively.
- 4 The Board of Directors of the Company at its meeting held on 9th November, 2015 has approved the proposed Scheme of Amalgamation (Scheme) of ABNL IT & ITES Limited, Aditya Birla Minacs BPO Private Limited and Indigold Trade and Services Limited, wholly owned subsidiaries of the Company with the Company, subject to approval of the Scheme by the Hon'ble High Court of Gujarat at Ahmedabad and such other sanctions/ approvals, as may be required in this regard. The appointed date of the Scheme will be 1st October, 2015.
- 5 Additional Information of Standalone Accounts required pursuant to Listing Agreement for Debt Securities:

Particulars	As on 30th Sept 15 (Unaudited)	As on 30th Sept 14 (Unaudited)	As on 31st Mar 15 (Audited)
i) Debt Service Coverage Ratio	2.46	3.17	2.41
ii) Interest Service Coverage Ratio	4.58	5.16	4.50

Following have been computed as under:

- i) Debt Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / (Finance Costs + Principal Repayment of Long term borrowings)
- ii) Interest Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / Finance Costs
- 6 The previous periods figures have been regrouped or rearranged wherever necessary.
- 7 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 9th November 2015. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

Place : Mumbai

Date : 9th November, 2015

Lalit Naik Managing Director

ADITYA BIRLA NUVO LIMITED CIN - L17199GJ1956PLC001107

Regd. Office: Indian Rayon Compound, Veraval - 362266, GUJARAT. E-mail: abnlsecretarial@adityabirla.com

Telephone: +91 2876 248401, 245711 Fax: +91 2876 243220 Website: www.adityabirlanuvo.com/www.adityabirla.com

An Aditya Birla Group Company

Page 4/4