

Khimji Kunverji & Co.
Chartered Accountants
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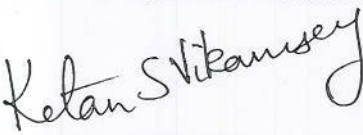
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Limited Review Report

**Review Report to
The Board of Directors
Aditya Birla Nuvo Limited**

1. We have reviewed the accompanying Standalone statement of unaudited financial results of Aditya Birla Nuvo Limited ('the Company') for the quarter ended September 30, 2015 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs.108,392 Lakhs and Rs.192,268 Lakhs respectively, included in the accompanying unaudited standalone financial results in respect of a branch not reviewed by us, whose financial information have been reviewed by the other auditors and whose report have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to the affairs of such branch is based solely on the report of the other auditors.
4. Based on our review conducted as above and on consideration of reports of branch auditors, as mentioned above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting', [specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Khimji Kunverji & Co.
Chartered Accountants
ICAI Firm Registration Number: 105146W


per Ketan S Vikamsey
Partner
Membership Number: 44000
Mumbai
Date: November 09, 2015



For and on behalf of
S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E


per Vijay Maniar
Partner
Membership Number: 36738
Mumbai
Date: November 09, 2015





STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

₹ Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)
1 Income from Operations						
(a) Net Sales / Income from Operations (Net of Excise Duty)	2,52,251	2,25,239	2,51,155	4,77,490	4,46,699	8,86,806
(b) Other Operating Income	1,531	1,560	1,547	3,091	3,253	7,020
Total Income from Operations (Net)	2,53,782	2,26,799	2,52,702	4,80,581	4,49,952	8,93,826
2 Expenses						
(a) Cost of Materials Consumed	98,294	88,031	94,877	1,86,325	1,70,561	3,32,476
(b) Purchase of Stock-In-Trade	43,798	25,025	41,530	68,823	67,634	1,28,331
(c) Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(13,215)	4,979	(7,561)	(8,236)	(10,119)	(4,344)
(d) Employee Benefits Expense	20,433	19,333	18,781	39,766	35,524	74,160
(e) Power and Fuel	18,514	18,423	25,024	36,937	46,171	84,228
(f) Depreciation and Amortisation Expense	4,623	4,587	4,504	9,210	9,075	18,936
(g) Other Expenses	51,595	46,133	45,216	97,728	88,222	1,77,567
Total Expenses	2,24,042	2,06,511	2,22,371	4,30,553	4,07,068	8,11,354
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	29,740	20,288	30,331	50,028	42,884	82,472
4 Other Income	6,528	980	10,391	7,508	13,603	17,151
5 Profit before Finance Costs and Exceptional Items (3 + 4)	36,268	21,268	40,722	57,536	56,487	99,623
6 Finance Costs	7,503	7,068	5,916	14,571	12,712	26,330
7 Profit after Finance Costs but before Exceptional Items (5 - 6)	28,765	14,200	34,806	42,965	43,775	73,293
8 Exceptional Items	-	-	-	-	-	-
9 Profit before Tax (7 + 8)	28,765	14,200	34,806	42,965	43,775	73,293
10 Tax Expense	8,240	4,526	8,507	12,766	10,581	20,524
11 Net Profit for the Period (9 - 10)	20,525	9,674	26,299	30,199	33,194	52,769
12 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,016	13,014	13,012	13,016	13,012	13,014
13 Reserve excluding Revaluation Reserve						8,38,885
14 Earnings per Share of ₹ 10 each (not annualised)						
(a) Basic - ₹	15.77	7.43	20.21	23.20	25.52	40.56
(b) Diluted - ₹	15.75	7.42	20.18	23.17	25.48	40.49

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding *						
- Number of Shares	5,25,49,296	5,25,32,503	5,24,97,395	5,25,49,296	5,24,97,395	5,25,24,037
- Percentage of Shareholding	40.37%	40.37%	40.35%	40.37%	40.35%	40.36%
2 Promoters and Promoter Group Shareholding *						
(a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of Shares	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,697
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total Share Capital of the Company)	57.20%	57.20%	57.21%	57.20%	57.21%	57.20%

* Excludes shares represented by Global Depository Receipts

B INVESTOR COMPLAINTS	3 months ended 30 th Sept 15
Pending at the beginning of the quarter	-
Received during the quarter	7
Disposed off during the quarter	7
Remaining unresolved at the end of the quarter	-



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

₹ Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)
1 Segment Revenue						
Branded Apparels and Accessories (refer note no 2)	1,08,392	83,687	1,01,682	1,92,079	1,75,354	3,54,786
Textiles	39,912	40,290	35,061	80,202	72,519	1,43,547
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	68,070	67,171	77,870	1,35,241	1,34,235	2,55,760
Rayon Yarn (including Caustic Soda and Allied Chemicals)	23,091	22,162	23,200	45,253	44,415	86,458
Insulators	14,565	13,729	15,037	28,294	23,728	54,778
Total Segmental Revenue	2,64,030	2,27,039	2,52,850	4,81,069	4,50,251	8,95,329
Less: Inter Segment Revenue	(248)	(240)	(148)	(488)	(299)	(1,503)
Total Income from Operations (Net)	2,53,782	2,26,799	2,52,702	4,80,581	4,49,952	8,93,826
2 Segment Results (Profit before Finance Costs and Tax)						
Branded Apparels and Accessories (refer note no 2)	13,079	5,005	15,106	18,084	19,514	40,039
Textiles	4,121	4,449	3,615	8,570	8,033	14,630
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	5,788	5,139	6,327	10,927	8,187	11,589
Rayon Yarn (including Caustic Soda and Allied Chemicals)	5,481	4,931	4,667	10,412	8,956	15,569
Insulators	2,704	2,086	2,351	4,790	2,598	7,649
Total Segment Result	31,173	21,610	32,066	52,783	47,288	89,476
Less: Finance Costs	(7,503)	(7,068)	(5,916)	(14,571)	(12,712)	(26,330)
Add: Interest Income	528	638	480	1,166	1,560	3,606
Less: Other Un-allocable (Expenditure) / Income - net	4,567	(980)	8,176	3,587	7,639	6,541
Profit after Finance Costs but before Exceptional Items	28,765	14,200	34,806	42,965	43,775	73,293
Exceptional Items	-	-	-	-	-	-
Profit before Tax	28,765	14,200	34,806	42,965	43,775	73,293
Capital Employed (Segment Assets - Segment Liabilities)	As on	As on	As on	As on	As on	As on
	30th Sept 15	30th June 15	30th Sept 14	30th Sept 15	30th Sept 14	31st Mar 15
Branded Apparels and Accessories (refer note no 2)	52,301	46,348	46,521	52,301	46,521	53,105
Textiles	37,955	34,530	23,186	37,955	23,186	23,653
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	93,075	1,38,718	97,513	93,075	97,513	1,64,058
Rayon Yarn (including Caustic Soda and Allied Chemicals)	72,142	72,338	75,564	72,142	75,564	75,725
Insulators	39,272	38,423	40,254	39,272	40,254	45,518
Total Segment Capital Employed	2,94,745	3,30,357	2,83,038	2,94,745	2,83,038	3,62,059
Add: Unallocated Corporate Assets	9,26,205	8,62,012	8,16,194	9,26,205	8,16,194	8,58,664
Total Capital Employed	12,20,950	11,92,369	10,99,232	12,20,950	10,99,232	12,20,723

Notes:**1 Statement of Assets and Liabilities:**

		₹ Lakhs	
Particulars	As at 30th September 2015 (Unaudited)	As at 31st March 2015 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds:			
(a) Share Capital	13,016	13,014	
(b) Reserves & Surplus	8,69,536	8,38,885	
Sub Total - Shareholders' Fund	8,82,552	8,51,899	
2 Non-current Liabilities			
(a) Long-term Borrowings	1,43,129	1,48,046	
(b) Deferred Tax Liabilities (Net)	10,232	10,638	
(c) Other Long-term Liabilities	12,190	11,459	
(d) Long-term Provisions	683	604	
Sub Total - Non-current Liabilities	1,66,234	1,70,747	
3 Current Liabilities			
(a) Short-term Borrowings	1,57,736	1,95,937	
(b) Trade Payables	2,01,151	1,70,285	
(c) Other Current Liabilities#	64,396	49,445	
(d) Short-term Provisions	26,616	26,656	
Sub Total - Current Liabilities	4,49,899	4,42,323	
TOTAL - EQUITY AND LIABILITIES	14,98,685	14,64,969	
B ASSETS			
1 Non-current Assets			
(a) Fixed Assets	1,85,141	1,86,758	
(b) Non-current investments	8,81,159	8,69,499	
(c) Long-term Loans and Advances	22,596	19,663	
(d) Other Non-current Assets	165	74	
Sub Total - Non-current Assets	10,89,061	10,75,994	
2 Current Assets			
(a) Current Investments	41,208	3,000	
(b) Inventories	1,36,208	1,24,700	
(c) Trade Receivables	1,65,761	2,16,825	
(d) Cash & Bank Balance	19,286	4,505	
(e) Short-term Loans and Advances	29,735	27,362	
(f) Other Current Assets	17,426	12,583	
Sub Total - Current Assets	4,09,624	3,88,975	
TOTAL - ASSETS	14,98,685	14,64,969	

Includes Current maturities of Long-term Debts ₹ 37,534 Lakhs (Previous Year ₹ 24,841 Lakhs)

Notes:

- 2 The Board of Directors of Aditya Birla Nuvo Limited (the Company) at its meeting held on 3rd May, 2015, have considered a Composite Scheme of Arrangement between the Company (with respect to its the branded apparel retailing division, Madura Garments), Madura Garments Lifestyle Retail Company Limited (with respect to its luxury branded apparel retailing division) and Pantaloons Fashion and Retail Limited (PFRL) and their respective shareholders and creditors under Sections 391 to 394 of the Companies Act, 1956 ["Composite Scheme"].
On 23rd October, 2015, the Hon'ble High Court of Gujarat at Ahmedabad, orally pronounced a common order sanctioning the said Scheme. The effectiveness of the said Scheme is inter alia, subject to filing of a copy of said order with the jurisdictional Registrar of Companies and on the outcome of the petition filed by PFRL before the Hon'ble High Court of Bombay.
The Scheme upon the requisite approvals, will be effective from the appointed date of 1st April, 2015. However, pending requisite approvals of the Scheme, financial results of discontinuing operations for the current and previous periods included in the result above are given below:

Particulars	Branded Apparels and Accessories					
	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)
Total Income from Operations (Net)	1,08,392	83,687	1,01,682	1,92,079	1,75,354	3,54,786
Profit before Tax	12,280	3,806	12,992	16,086	15,212	30,842
Profit after Tax	7,936	2,564	8,496	10,500	9,972	20,313

- 3 During the quarter, the Company has floated a wholly owned subsidiary namely Aditya Birla Renewables Limited and has entered into a definitive Share Subscription and Shareholders Agreement (SSA) with AEIF Mauritius SPV1 Limited (AEIF), an affiliate of the Abraaj Group, a leading investor operating in global growth markets, to build a large scale renewable energy platform focused on developing utility-scale solar power plants in India. In accordance with the SSA, the Company and AEIF will hold 51% and 49% of the paid-up share capital respectively.
- 4 The Board of Directors of the Company at its meeting held on 9th November, 2015 has approved the proposed Scheme of Amalgamation (Scheme) of ABNL IT & ITES Limited, Aditya Birla Minacs BPO Private Limited and Indigold Trade and Services Limited, wholly owned subsidiaries of the Company with the Company, subject to approval of the Scheme by the Hon'ble High Court of Gujarat at Ahmedabad and such other sanctions/ approvals, as may be required in this regard. The appointed date of the Scheme will be 1st October, 2015.
- 5 Additional Information of Standalone Accounts required pursuant to Listing Agreement for Debt Securities:

Particulars	As on 30th Sept 15 (Unaudited)	As on 30th Sept 14 (Unaudited)	As on 31st Mar 15 (Audited)
i) Debt Service Coverage Ratio	2.46	3.17	2.41
ii) Interest Service Coverage Ratio	4.58	5.16	4.50

Following have been computed as under:

i) Debt Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / (Finance Costs + Principal Repayment of Long term borrowings)

ii) Interest Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / Finance Costs

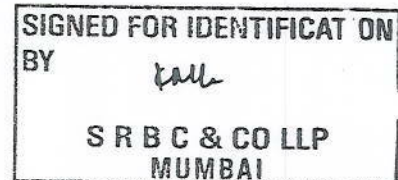
- 6 The previous periods figures have been regrouped or rearranged wherever necessary.
- 7 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 9th November 2015. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

Place : Mumbai
Date : 9th November, 2015


Lalit Naik
Managing Director

ADITYA BIRLA NUVO LIMITED
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An Aditya Birla Group Company



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Limited Review Report

**Review Report to
The Board of Directors
Aditya Birla Nuvo Limited**

- 1 We have reviewed the accompanying statement of unaudited consolidated financial results of Aditya Birla Nuvo Group comprising Aditya Birla Nuvo Limited ('the Company') and its subsidiaries and a jointly controlled entity (together, 'the Group'), for the quarter ended September 30, 2015 ('the Statement'), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 We did not review total capital employed of ₹ 1,921,039 Lakhs as at September 30, 2015 and total revenues of ₹ 485,662 Lakhs for the quarter ended on that date, included in the Statement in respect of twenty six subsidiaries and a jointly controlled entity whose financial results and other financial information have not been jointly reviewed by us. These have been reviewed either singly by one of us or by one of us jointly with others or by other auditors, whose reports have been furnished to us and our conclusion, in so far as it relates to the amounts included in respect of these entities, is based solely on the reports of those respective auditors.
- 4 We did not review total capital employed of ₹ 56 Lakhs as at September 30, 2015 and total revenues of ₹ Nil for the quarter ended on that date, included in the Statement in respect of two subsidiaries whose financial results and other financial information have been certified by the management and our conclusion, in so far as it relates to the amounts included in respect of these subsidiaries is based solely on these management certified financial results.
- 5 Based on our review conducted as above and on consideration of review reports of the auditors of subsidiaries and a jointly controlled entity on respective financial results and other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting', [specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014] and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Limited Review Report on Consolidated Financial Results of Aditya Birla Nuvo Limited
For the quarter ended September 30, 2015

- 6 The auditors of Idea Cellular Limited ('Idea'), a jointly controlled entity, without qualifying their conclusion on the unaudited consolidated financial results of Idea have drawn attention to note no. 5(a) to the Statement which describes the uncertainties related to the legal outcome in respect of the Department of Telecommunication (DOT) demand notices for one time spectrum charges.
- 7 The auditors of Birla Sun Life Insurance Company Limited ('BSLI'), a subsidiary company, have reported that the actuarial valuation of liabilities of BSLI for life policies in force is the responsibility of BSLI's Appointed Actuary ('the appointed actuary'). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at September 30, 2015 has been duly certified by the appointed actuary and in appointed actuary's opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority ('IRDA') and the Institute of Actuaries of India in concurrence with IRDA. BSLI's auditors have relied on the appointed actuary's certificate in this regard for forming their opinion on financial results of BSLI.

For and on behalf of
Khimji Kunverji & Co.
Chartered Accountants
ICAI Firm Registration Number: 105146W

Ketan S Vikamsey

per Ketan S Vikamsey
Partner
Membership Number: 44000
Mumbai
Date: November 09, 2015



For and on behalf of
SRBC & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E

Vijay Maniar

per Vijay Maniar
Partner
Membership Number: 36738
Mumbai
Date: November 09, 2015





STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

₹ Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)
1 Income from Operations						
(a) Net Sales / Income from Operations (Net of Excise Duty)	7,23,788	6,70,486	6,49,206	13,94,274	12,61,838	26,11,496
(b) Other Operating Income	4,599	11,561	10,349	16,260	18,410	40,105
Total Income from Operations (Net)	7,28,487	6,82,047	6,59,555	14,10,534	12,80,248	26,51,601
2 Expenses						
(a) Cost of Materials Consumed	98,294	88,031	94,877	1,86,325	1,70,561	3,32,476
(b) Purchase of Stock-In-Trade	80,035	43,814	74,608	1,23,849	1,18,266	2,32,637
(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-In-Trade	(16,773)	9,995	(12,631)	(7,678)	(11,282)	(9,526)
(d) Employee Benefits Expense	61,545	57,712	55,347	1,19,257	1,27,885	2,41,707
(e) Depreciation and Amortisation Expense	46,205	45,750	38,182	91,955	78,681	1,70,275
(f) Benefits Paid - Life Insurance Business	1,05,027	95,623	98,130	2,00,650	1,97,891	3,77,189
(g) Change in Valuation of Liability in respect of Life Insurance Policies	(1,981)	(805)	(14,304)	(2,786)	(38,409)	24,370
(h) Other Expenses	2,40,189	2,29,787	2,22,770	4,69,976	4,54,925	9,13,722
Total Expenses	6,11,641	5,69,907	5,56,979	11,81,548	10,98,518	22,82,850
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,16,846	1,12,140	1,02,576	2,28,986	1,81,730	3,68,751
4 Other Income	8,197	9,165	10,885	17,362	18,340	40,795
5 Profit before Finance Costs and Exceptional Items (3 + 4)	1,25,043	1,21,305	1,13,461	2,46,348	2,00,070	4,09,546
6A Finance Costs related to Lending Activity of Subsidiaries	36,449	34,915	26,019	71,364	49,571	1,10,532
6B Other Finance Costs	17,903	19,797	15,970	37,700	33,129	65,225
7 Profit after Finance Costs but before Exceptional Items (5 - 6)	70,691	66,593	71,472	1,37,284	1,17,370	2,33,789
8 Exceptional Items (refer note no 4)	-	-	-	-	(1,333)	(1,333)
9 Profit before Tax (7 + 8)	70,691	66,593	71,472	1,37,284	1,16,037	2,32,456
10 Tax Expense	26,548	24,672	23,694	51,220	40,454	83,348
11 Net Profit for the Period (9 - 10)	44,143	41,921	47,778	86,064	75,583	1,49,108
12 Minority Interest	2,739	2,255	2,573	4,994	4,008	7,558
13 Net Profit after Taxes and Minority Interest (11 - 12)	41,404	39,666	45,205	81,070	71,575	1,41,550
14 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,016	13,014	13,012	13,016	13,012	13,014
15 Reserve excluding Revaluation Reserve						12,73,786
16 Earnings per Share of ₹ 10 each (not annualised)						
(a) Basic - ₹	31.81	30.48	34.75	62.29	55.02	108.79
(b) Diluted - ₹	31.77	30.43	34.70	62.20	54.94	108.62
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding *						
- Number of Shares	5,25,49,296	5,25,32,503	5,24,97,395	5,25,49,296	5,24,97,395	5,25,24,037
- Percentage of Shareholding	40.37%	40.37%	40.35%	40.37%	40.35%	40.36%
2 Promoters and Promoter Group Shareholding *						
(a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of Shares	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,697
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total Share Capital of the Company)	57.20%	57.20%	57.21%	57.20%	57.21%	57.20%

* Excludes shares represented by Global Depository Receipts

B INVESTOR COMPLAINTS	3 months ended 30 th Sept 15
Pending at the beginning of the quarter	-
Received during the quarter	7
Disposed off during the quarter	7
Remaining unresolved at the end of the quarter	-



CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)
1 Segment Revenue						
Life Insurance	1,28,997	1,18,207	1,14,938	2,47,204	2,21,742	5,26,434
Other Financial Services	85,311	84,072	62,503	1,69,383	1,21,304	2,66,563
Telecom	2,01,879	2,04,678	1,76,865	4,06,557	3,64,812	7,46,749
Branded Apparels and Accessories (refer note no 2)	1,66,975	1,32,091	1,54,315	2,99,066	2,69,786	5,45,010
Textiles	39,912	40,290	35,061	80,202	72,519	1,43,547
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	68,070	67,171	77,870	1,35,241	1,34,235	2,55,760
Rayon Yarn (including Caustic Soda and Allied Chemicals)	23,091	22,162	23,200	45,253	44,415	86,458
Insulators	14,565	13,729	15,037	28,294	23,728	54,778
IT - ITES (refer note no 4)	-	-	-	-	28,316	28,316
Total Segmental Revenue	7,28,800	6,82,400	6,59,789	14,11,200	12,80,857	26,53,615
Less: Inter Segment Revenue	(313)	(353)	(234)	(666)	(609)	(2,014)
Total Income from Operations (Net)	7,28,487	6,82,047	6,59,555	14,10,534	12,80,248	26,51,601
2 Segment Results (Profit before Finance Costs and Tax)						
Life Insurance	3,982	3,413	9,734	7,395	17,993	28,503
Other Financial Services	19,610	22,097	13,006	41,707	25,473	52,851
Telecom	35,342	39,854	30,668	75,196	64,238	1,30,510
Branded Apparels and Accessories (refer note no 2)	10,262	1,521	12,631	11,783	11,970	26,071
Textiles	4,121	4,449	3,615	8,570	8,033	14,630
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	5,788	5,139	6,327	10,927	8,187	11,589
Rayon Yarn (including Caustic Soda and Allied Chemicals)	5,481	4,931	4,667	10,412	8,956	15,569
Insulators	2,704	2,086	2,351	4,790	2,598	7,649
IT - ITES (refer note no 4)	-	-	-	-	(1,645)	(1,645)
Total Segment Result	87,290	83,490	82,999	1,70,780	1,45,803	2,85,727
Less: Finance Costs	(17,903)	(19,797)	(15,970)	(37,700)	(33,129)	(65,225)
Add: Interest Income	554	1,305	1,320	1,859	2,039	5,477
Less: Other Un-allocable (Expenditure) / Income - net	750	1,595	3,123	2,345	2,657	7,810
Profit after Finance Costs but before Exceptional Items	70,691	66,593	71,472	1,37,284	1,17,370	2,33,789
Exceptional items (refer note no 4)	-	-	-	-	(1,333)	(1,333)
Profit before Tax	70,691	66,593	71,472	1,37,284	1,16,037	2,32,456
3 Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)	As on 30th Sept 15	As on 30th June 15	As on 30th Sept 14	As on 30th Sept 15	As on 30th Sept 14	As on 31st Mar 15
Life Insurance	1,62,039	1,58,058	1,44,161	1,62,039	1,44,161	1,54,647
Other Financial Services	3,53,447	3,40,016	2,65,213	3,53,447	2,65,213	3,27,904
Telecom	13,70,769	12,32,440	10,64,760	13,70,769	10,64,760	11,13,303
Branded Apparels and Accessories (refer note no 2)	2,72,876	2,70,337	2,68,564	2,72,876	2,68,564	2,81,078
Textiles	37,955	34,530	23,186	37,955	23,186	23,653
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	93,075	1,38,718	97,513	93,075	97,513	1,64,058
Rayon Yarn (including Caustic Soda and Allied Chemicals)	72,142	72,338	75,564	72,142	75,564	75,725
Insulators	39,272	38,423	40,254	39,272	40,254	45,518
Total Segment Capital Employed	24,01,575	22,84,860	19,79,215	24,01,575	19,79,215	21,85,886
Add: Unallocated Corporate Assets	99,197	63,816	1,43,508	99,197	1,43,508	3,14,773
Total Capital Employed	25,00,772	23,48,676	21,22,723	25,00,772	21,22,723	25,00,659

Notes:

1 Consolidated Statement of Assets and Liabilities:

		₹ Lakhs	
Particulars		As at 30th September 2015 (Unaudited)	As at 31st March 2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	13,016	13,014
	(b) Reserves & Surplus	13,57,404	12,73,786
	Sub Total - Shareholders' Funds	13,70,420	12,86,800
2	Preference Share issued by Subsidiary and Joint Venture Companies	515	320
3	Minority Interest	85,427	80,183
4	Non-current Liabilities		
	(a) Long-term Borrowings	18,01,867	15,03,659
	(b) Deferred Tax Liabilities (Net)	70,061	54,902
	(c) Other Long-term Liabilities	92,803	47,347
	(d) Long-term Provisions	33,672	28,965
	(e) Policyholders' Fund	26,98,060	27,18,424
	(f) Fund for Discontinued Policies	74,337	52,415
	(g) Fund for Future Appropriations	1,033	1,042
	Sub Total - Non-current Liabilities	47,71,833	44,06,754
5	Current Liabilities		
	(a) Short-term Borrowings	6,86,012	6,42,087
	(b) Trade Payables	3,40,813	3,07,956
	(c) Other Current Liabilities #	5,32,636	6,87,282
	(d) Short-term Provisions	45,821	38,800
	(e) Policyholders' Fund	71,301	73,838
	(f) Fund for Discontinued Policies	35,668	37,371
	(g) Fund for Future Appropriations	680	805
	Sub Total - Current Liabilities	17,12,931	17,88,139
	TOTAL - EQUITY AND LIABILITIES	79,41,126	75,62,196
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	15,22,319	13,05,329
	(b) Goodwill on Consolidation	2,78,461	2,78,461
	(c) Non-current investments		
	i) Investments of Life Insurance Business	6,15,713	5,35,123
	ii) Other Investments	56,651	55,073
	(d) Assets Held to Cover Linked Liabilities of Life Insurance Business	20,62,996	21,52,990
	(e) Deferred Tax Assets (Net)	8,103	6,415
	(f) Long-term Loans and Advances	14,92,845	11,07,143
	(g) Other Non-current Assets	2,770	2,692
	Sub Total - Non-Current Assets	60,39,858	54,43,226
2	Current Assets		
	(a) Current Investments		
	i) Investments of Life Insurance Business	40,978	33,221
	ii) Other Investments	1,72,548	3,60,758
	(b) Assets Held to Cover Linked Liabilities of Life Insurance Business	3,00,379	2,93,410
	(c) Inventories	1,85,505	1,74,251
	(d) Trade Receivables	1,97,106	2,41,333
	(e) Cash & Bank Balances	70,804	1,12,830
	(f) Short-term Loans and Advances	8,66,179	8,42,890
	(g) Other Current Assets	67,769	60,277
	Sub Total - Current Assets	19,01,268	21,18,970
	TOTAL - ASSETS	79,41,126	75,62,196

Includes Current maturities of Long-term Debts ₹ 264,201 Lakhs (Previous Year : ₹452,711 Lakhs)

Notes:

- 2 The Board of Directors of Aditya Birla Nuvo Limited (the Company) at its meeting held on 3rd May, 2015, have considered a Composite Scheme of Arrangement between the Company (with respect to its the branded apparel retailing division, Madura Garments), Madura Garments Lifestyle Retail Company Limited (with respect to its luxury branded apparel retailing division) and Pantaloons Fashion and Retail Limited (PFRL) and their respective shareholders and creditors under Sections 391 to 394 of the Companies Act, 1956 ["Composite Scheme"].

On 23rd October, 2015, the Hon'ble High Court of Gujarat at Ahmedabad, orally pronounced a common order sanctioning the said Scheme. The effectiveness of the said Scheme is inter alia, subject to filing of a copy of said order with the jurisdictional Registrar of Companies and on the outcome of the petition filed by PFRL before the Hon'ble High Court of Bombay.

The Scheme upon the requisite approvals, will be effective from the appointed date of 1st April, 2015. However, pending requisite approvals of the Scheme, financial results of discontinuing operations for the current and previous periods included in the result above are given below:

Particulars	Branded Apparels and Accessories					
	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)
Total Income from Operations (Net)	1,66,975	1,32,091	1,54,315	2,99,066	2,69,786	5,45,010
Profit/ (Loss) before Tax	6,127	(3,074)	6,486	3,053	(8)	2,860
Net Profit/ (Loss) after Taxes and Minority Interest	2,991	(2,314)	3,384	677	(1,352)	(856)

₹ Lakhs

- 3 During the quarter, the Company has floated a wholly owned subsidiary namely Aditya Birla Renewables Limited and has entered into a definitive Share Subscription and Shareholders Agreement (SSA) with AEIF Mauritius SPV1 Limited (AEIF), an affiliate of the Abraaj Group, a leading investor operating in global growth markets, to build a large scale renewable energy platform focused on developing utility-scale solar power plants in India. In accordance with the SSA, the Company and AEIF will hold 51% and 49% of the paid-up share capital respectively.

- 4 ABNL IT & ITES Limited, a wholly owned subsidiary of the Company, at its meeting of the Board of Directors held on 30th January 2014, had approved the divestment of shares held by it in its IT-TeS subsidiary, Aditya Birla Minacs Worldwide Limited, and had executed a Share Purchase Agreement with a group of investors led by Capital Square Partners and CX Partners at an Enterprise Value of USD 260 Million (including deferred grant) subject to working capital adjustment and fulfilment of requisite consents and approvals.

All requisite consents and approvals which were part of closing conditions had been completed in the previous year. With this divestment, Aditya Birla Minacs Worldwide Limited and its subsidiaries ceased to be subsidiaries of the Company, with effect from 9th May 2014 and a loss of ₹ 1,333 Lakhs (Net off one time fees) had been recognised as an exceptional item in the previous year. The financial results of discontinuing operations for the current and previous periods included in the result above are given below for information:

Particulars	Aditya Birla Minacs Worldwide Limited and its subsidiaries					
	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Unaudited)
Total Income from Operations (Net)	-	-	-	-	28,316	28,316
Profit/ (Loss) before Tax	-	-	-	-	(2,488)	(2,488)
Net Profit/ (Loss) after Taxes and Minority Interest	-	-	-	-	(2,267)	(2,267)

₹ Lakhs

- 5 In respect of a Jointly Controlled Entity of the Company viz Idea Cellular Limited (IDEA)

a) On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:

- for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, Group share amounting to ₹ 8,589 Lakhs, and
- for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, Group share amounting to ₹ 40,586 Lakhs.

In the opinion of IDEA, inter-alia, the above demands amount to alteration of financial terms of the licenses issued in the past. IDEA had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the consolidated financial results for the above.

b) The Department of Telecommunications has issued letters of allotment in 8 out of 14 service areas in which IDEA had won spectrum in the March'15 auctions. Accordingly a deferred payment liability has been recognised. The Group's share of liability so recognised amounts to ₹148,710 Lakhs

- 6 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The standalone financial results are available at Company's website viz. www.adityabirlanuvo.com and on websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Standalone financial information is given below:

Particulars	₹ Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)
Total Income from Operations (Net)	2,53,782	2,26,799	2,52,702	4,80,581	4,49,952	8,93,826
Profit before Tax	28,765	14,200	34,806	42,965	43,775	73,293
Profit after Tax	20,525	9,674	26,299	30,199	33,194	52,769

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7 Additional Information of Standalone Accounts required pursuant to Listing Agreement for Debt Securities:

Particulars	As on 30th Sept 15 (Unaudited)	As on 30th Sept 14 (Unaudited)	As on 31st Mar 15 (Audited)
i) Debt Service Coverage Ratio	2.46	3.17	2.41
ii) Interest Service Coverage Ratio	4.58	5.16	4.50
Following have been computed as under:			
i) Debt Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / (Finance Costs + Principal Repayment of Long term borrowings)			
ii) Interest Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / Finance Costs			

8 The previous periods figures have been regrouped or rearranged wherever necessary.

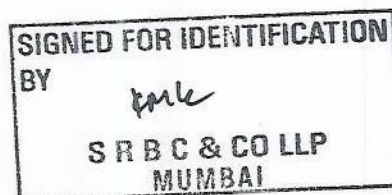
9 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 9th November 2015. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

Place : Mumbai
Date : 9th November, 2015


Lalit Naik
Managing Director

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An Aditya Birla Group Company





PRESS RELEASE

- Revenue ↑ 10% to ₹ 7,285 Crore
- EBITDA ↑ 13% to ₹ 1,712 Crore
- Net Profit ↓ 8% to ₹ 414 Crore

Aditya Birla Nuvo reports results for the quarter ended 30th September, 2015

		(₹ Crore)				
Quarter 2		Consolidated Results	Half Year			
2014-15 (Previous Year)	2015-16 (Current Year)		2014-15 (Previous Year)	2015-16 (Current Year)		
↑ 10%	6,596	7,285	Revenue	12,802	14,105	↑ 10%
↑ 13%	1,516	1,712	EBITDA	2,788	3,383	↑ 21%
↓ 8%	452	414	Net Profit	716	811	↓ 13%

Note: Pursuant to the demerger of Madura Fashion & Lifestyle into Pantaloons Fashion & Retail Ltd. (PFRL), PFRL will cease to be a subsidiary of ABNL w.e.f.1st April 2015. Pending the Mumbai High Courts approval to the scheme, financial results of Fashion & Lifestyle business have been consolidated.

Mumbai, 9th November 2015: Aditya Birla Nuvo Limited (ABNL) (BSE: 500303, NSE: ABIRLANUVO, Bloomberg: ABNL IN) has reported a 10% year-on-year growth in its revenue for the second quarter ended 30th September 2015. The Company's EBITDA rose by 13% to ₹ 1,712 Crore. Net profit declined by 8% to ₹ 414 Crore mainly due to lower profitability in the Life Insurance business.

Highlights of the results:

Aditya Birla Financial Services

Aditya Birla Financial Services (ABFS) is a large non-bank financial services player that ranks among the top 5 fund managers in India (excluding LIC). It has built a diversified portfolio of 12 lines of businesses. Its assets under management (AUM) soared by 31% to ₹ 181,916 Crore. Its consolidated revenue grew by 21% to ₹ 2,144 Crore and earnings before tax by 2% to ₹ 242 Crore.

The lending book of **Aditya Birla Finance Ltd.** (ABFL), at ₹ 19,738 Crore, continues to grow ahead of the market, with a year-on-year jump of 45%. With a net worth of ₹ 2,773 Crore, ABFL has built a quality portfolio with Gross NPA at 0.90% and net NPA at 0.27%. The **Housing Finance** business, which commenced its operations in October 2014, has almost doubled its lending book from ₹ 453 Crore in June 2015 to ₹ 880 Crore in September 2015.

Birla Sun Life Insurance ranks 4th among the private players in India with new business premium market share at 7.9%. It remains the number #1 private life insurer in the Group segment. Its total premium income is up by 17% at ₹ 1,337 Crore and AUM by 10% at ₹ 30,291 Crore.

The quarterly average AUM (AAUM) of **Birla Sun Life Asset Management** (BSLAMC) has crossed the ₹ 150,000 Crore mark, registering a 37% year-on-year growth. It has further cemented its position as India's 4th largest asset management company with an improved market share of 10.14% up from 9.69% attained last year. Reflecting its focus on scaling equity assets, BSLAMC's domestic equity AAUM extended by 66% to ₹ 31,104 Crore and Offshore AAUM surged by 145% to cross ₹ 15,000 Crore mark.

Aditya Birla Insurance Brokers continues to gain market share. It achieved a 52% growth in the premium placement during the quarter while the general insurance industry's premium grew by 12%.

MyUniverse, India's No. 1 online personal finance management portal, enjoys the trust of over 2 million registered users managing more than ₹ 18,250 Crore through this portal. It ranks among the top 11 SIP distributors by numbers in India. It has launched a mobile app "Maxit" on Google Play Store, which aims to maximise card benefits by providing right offers, at the right places, at the right time.



PRESS RELEASE

MMI Holdings Ltd. has received an in-principle approval from FIPB for the proposed health insurance joint venture. Regulatory approval from IRDAI is awaited.

Aditya Birla Fashion & Retail (Madura and Pantaloons)

Aditya Birla Fashion & Retail comprises Madura Fashion & Lifestyle, India's #1 branded menswear player and Pantaloons, India's #1 womenswear retailer. Trusted by 12.5 million loyalty customers, its fashion retail presence stands increased to 1,938 stores spanning 5 million square feet besides 6,000+ additional points of sales and in-house online e-commerce platform TREND/IN.COM. While its revenue grew by 8% to ₹ 1,670 Crore, EBITDA was lower by 15% at ₹ 164 Crore. The delayed festive season coupled with the shortening of End of Season Sale (EOSS) period affected its earnings growth.

Madura's revenue is up by 6% at ₹ 1,118 Crore. While its gross margin has expanded through richer product mix, despite higher discounting during EOSS, its EBITDA was lower by 15% at ₹ 137 Crore due to moderated sales growth coupled with higher advertisement costs in line with the strategy of accelerated brands development. Madura launched 38 stores (net) during the quarter.

Pantaloons Fashion & Retail Ltd. (PFRL) extended its revenue by 8% to ₹598 Crore. EBITDA at ₹30 Crore was flat year-on-year. PFRL added 7 Pantaloons stores and 1 Factory Outlet during the quarter.

Consolidation of branded apparel businesses

The Scheme of Arrangement for the consolidation of the branded apparel businesses under PFRL has been sanctioned by the Gujarat High Court at Ahmedabad. PFRL's petition is listed for hearing before the Bombay High Court on 27th November 2015. The transaction is expected to complete in the next two to three months time.

Telecom (Idea Cellular)

Idea Cellular ranks 3rd in India with an improved revenue market share of 18.7% up from 17.1% a year ago. Having a base of 171 million subscribers, Idea is the 6th largest cellular operator in the world in terms of subscribers, based on operations in a single country. Idea's consolidated revenue is higher by 15% at ₹ 8,677 Crore, EBITDA by 19% at ₹ 3,091 Crore and Net Profit by 7% at ₹ 809 Crore led by rise in minutes of use and data volumes. To capitalise on the data opportunity, Idea is aggressively expanding its 3G and 4G footprints. On the back of strong quarterly cash profit generation of over ₹ 2,500 Crore, its balance sheet remains strong with a standalone Net Debt to EBITDA at 1.99 times.

Divisions (Jaya Shree, Indo-Gulf Fertilisers, Indian Rayon and Aditya Birla Insulators)

ABNL's divisions are India's leading manufacturers of linen, urea, viscose filament yarn (VFY) and insulators. Their combined revenue at ₹ 1,456 Crore is marginally lower year-on-year due to pass through of reduction in natural gas prices in the Agri business on account of gas pooling policy effective from 1st June 2015. EBITDA is up by 6% at ₹ 211 Crore.

Spurred by volume growth in the Linen Fabric and Wool Segment, EBITDA of **Jaya Shree** Textiles rose by 13% to ₹ 49 Crore. EBITDA of **Indian Rayon** soared by 15% to ₹ 65 Crore driven by growth in VFY volumes and a higher share of superfine yarn. While **Indo-Gulf fertilizers** reported a 7% decline in its EBITDA at ₹ 66 Crore, **Aditya Birla Insulators** posted 11% rise in its EBITDA at ₹ 31 Crore.



PRESS RELEASE

New Ventures

Payments Bank: RBI has given an in-principle approval to ABNL for setting up a Payments Bank as promoter. The proposed Payments Bank will be 51:49 Joint Venture (JV) between ABNL and Idea Cellular. The JV will apply to RBI for the final grant of license which will be subject to fulfilment of certain regulatory pre-requisites. Gearing to launch its consumer services by the second half of the calendar year 2016, the JV will capitalise on Idea's nationwide reach of 2 million+ retail distribution channel across 375,000 towns and villages and ABNL's experience of successfully promoting and scaling up a number of consumer centric businesses.

Solar Power: ABNL has entered into a partnership with the Abraaj Group to build a large scale solar power platform in India. **Aditya Birla Renewables Limited (ABReL)**, currently a 100% subsidiary of ABNL, will bid for the solar power projects. Subject to the customary closing conditions and requisite approvals, ABNL and the Abraaj affiliate will hold 51% and 49% in ABReL respectively.

Balance Sheet

The realisation of subsidy in the Agri business and operating cash flows drove the reduction of Net Debt from ₹ 3,584 Crore in March 2015 to ₹ 2,736 Crore in September 2015. The standalone balance sheet remains healthy with Net debt to EBITDA at 2.0 times and Net Debt to Equity at 0.31 times.

Going Forward

For 2015-16, ABNL will invest ₹ 250 Crore towards the capital expenditure plan of its divisions. ABNL also plans to fund the growth capital requirements of the Financial Services businesses to the tune of ₹ 600 Crore and the equity requirements of the Solar Power business to bid for upcoming projects.

For more information contact: Dr. Pragnya Ram, Group Executive President, Corporate Communications & CSR, Aditya Birla Group, at +91-22-2499-5000 or pragnya.ram@adityabirla.com

About Aditya Birla Nuvo Ltd.

Aditya Birla Nuvo is a USD 4.4 billion conglomerate operating in the services and the manufacturing sectors, where it commands a leadership position. Its service sector businesses include Financial Services (NBFC, Housing Finance, Life Insurance, Asset Management, General Insurance Advisory, Private Equity, Broking, Wealth Management and Online Money Management), Fashion & Lifestyle (Branded apparels & accessories) and Telecom. It is a leading player in Linen, Agri, Rayon and Insulators businesses. ABNL is foraying into the Health Insurance and the Solar Power businesses. It has received an in-principle approval from RBI to set up a Payments Bank in joint venture with Idea Cellular.

Aditya Birla Nuvo is a part of the **Aditya Birla Group**, a USD 41 billion Indian multinational. The Aditya Birla Group is in the league of Fortune 500. Anchored by an extraordinary force of over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 36 countries across the globe. Over 50 per cent of its revenues flow from its overseas operations.

Disclaimer : Certain statements in this "Press Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise. This "Press Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this "Press Release" have been rounded off to the nearest ₹ one Crore. The financial results are consolidated financials unless otherwise specified.

Aditya Birla Nuvo Limited

Corporate Identity Number L17199GJ1956PLC001107

Regd. Office: Indian Rayon Compound, Veraval 362 266 (Gujarat)

Corporate Office: 4th Floor 'A' Wing, Aditya Birla Centre, S.K. Ahire Marg, Worli, Mumbai-400 030

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STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

₹ Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)
1 Income from Operations						
(a) Net Sales / Income from Operations (Net of Excise Duty)	7,23,788	6,70,486	6,49,206	13,94,274	12,61,838	26,11,496
(b) Other Operating Income	4,699	11,561	10,349	16,260	18,410	40,105
Total Income from Operations (Net)	7,28,487	6,82,047	6,59,555	14,10,534	12,80,248	26,51,601
2 Expenses						
(a) Cost of Materials Consumed	98,294	88,031	94,877	1,86,325	1,70,561	3,32,476
(b) Purchase of Stock-In-Trade	80,035	43,814	74,608	1,23,849	1,18,266	2,32,637
(c) Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(17,673)	9,995	(12,631)	(7,678)	(11,282)	(9,526)
(d) Employee Benefits Expense	61,545	57,712	55,347	1,19,257	1,27,885	2,41,707
(e) Depreciation and Amortisation Expense	46,205	45,750	38,182	91,955	78,681	1,70,275
(f) Benefits Paid - Life Insurance Business	1,05,027	95,623	98,130	2,00,650	1,97,891	3,77,189
(g) Change in Valuation of Liability in respect of Life Insurance Policies	(1,981)	(805)	(14,304)	(2,786)	(38,409)	24,370
(h) Other Expenses	2,40,189	2,29,787	2,22,770	4,69,976	4,54,925	9,13,722
Total Expenses	6,11,641	5,69,907	5,56,979	11,81,548	10,98,518	22,82,850
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,16,846	1,12,140	1,02,576	2,28,986	1,81,730	3,68,751
4 Other Income	8,197	9,165	10,885	17,362	18,340	40,795
5 Profit before Finance Costs and Exceptional Items (3 + 4)	1,25,043	1,21,305	1,13,461	2,46,348	2,00,070	4,09,546
6A Finance Costs related to Lending Activity of Subsidiaries	36,449	34,915	26,019	71,364	49,571	1,10,532
6B Other Finance Costs	17,903	19,797	15,970	37,700	33,129	65,225
7 Profit after Finance Costs but before Exceptional Items (5 - 6)	70,691	66,593	71,472	1,37,284	1,17,370	2,33,789
8 Exceptional Items (refer note no 4)	-	-	-	-	(1,333)	(1,333)
9 Profit before Tax (7 + 8)	70,691	66,593	71,472	1,37,284	1,16,037	2,32,456
10 Tax Expense	26,548	24,672	23,694	51,220	40,454	83,348
11 Net Profit for the Period (9 - 10)	44,143	41,921	47,778	86,064	75,583	1,49,108
12 Minority Interest	2,739	2,255	2,573	4,994	4,008	7,558
13 Net Profit after Taxes and Minority Interest (11 - 12)	41,404	39,666	45,205	81,070	71,575	1,41,550
14 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,016	13,014	13,012	13,016	13,012	13,014
15 Reserve excluding Revaluation Reserve						12,73,786
16 Earnings per Share of ₹ 10 each (not annualised)						
(a) Basic - ₹	31.81	30.48	34.75	62.29	55.02	108.79
(b) Diluted - ₹	31.77	30.43	34.70	62.20	54.94	108.62
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding *						
- Number of Shares	5,25,49,296	5,25,32,503	5,24,97,395	5,25,49,296	5,24,97,395	5,25,24,037
- Percentage of Shareholding	40.37%	40.37%	40.35%	40.37%	40.35%	40.36%
2 Promoters and Promoter Group Shareholding *						
(a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of Shares	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,697
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total Share Capital of the Company)	57.20%	57.20%	57.21%	57.20%	57.21%	57.20%
* Excludes shares represented by Global Depository Receipts						
B INVESTOR COMPLAINTS	3 months ended 30th Sept 15					
Pending at the beginning of the quarter	-					
Received during the quarter	7					
Disposed off during the quarter	7					
Remaining unresolved at the end of the quarter	-					


CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

₹ Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)
1 Segment Revenue						
Life Insurance	1,28,997	1,18,207	1,14,938	2,47,204	2,21,742	5,26,434
Other Financial Services	85,311	84,072	62,503	1,69,383	1,21,304	2,66,563
Telecom	2,01,879	2,04,678	1,76,865	4,06,557	3,64,812	7,46,749
Branded Apparels and Accessories (refer note no 2)	1,66,975	1,32,091	1,54,315	2,99,066	2,69,786	5,45,010
Textiles	39,912	40,290	35,061	80,202	72,519	1,43,547
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	68,070	67,171	77,870	1,35,241	1,34,235	2,55,760
Rayon Yarn (including Caustic Soda and Allied Chemicals)	23,091	22,162	23,200	45,253	44,415	86,458
Insulators	14,565	13,729	15,037	28,294	23,728	54,778
IT - ITES (refer note no 4)	-	-	-	-	28,316	28,316
Total Segmental Revenue	7,28,800	6,82,400	6,59,789	14,11,200	12,80,857	26,53,615
Less: Inter Segment Revenue	(313)	(353)	(234)	(666)	(609)	(2,014)
Total Income from Operations (Net)	7,28,487	6,82,047	6,59,555	14,10,534	12,80,248	26,51,601
2 Segment Results (Profit before Finance Costs and Tax)						
Life Insurance	3,982	3,413	9,734	7,395	17,993	28,503
Other Financial Services	19,610	22,097	13,006	41,707	25,473	52,851
Telecom	35,342	39,854	30,668	75,196	64,238	1,30,510
Branded Apparels and Accessories (refer note no 2)	10,262	1,521	12,631	11,783	11,970	26,071
Textiles	4,121	4,449	3,615	8,570	8,033	14,630
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	5,788	5,139	6,327	10,927	8,187	11,589
Rayon Yarn (including Caustic Soda and Allied Chemicals)	5,481	4,931	4,667	10,412	8,956	15,569
Insulators	2,704	2,086	2,351	4,790	2,598	7,649
IT - ITES (refer note no 4)	-	-	-	-	(1,645)	(1,645)
Total Segment Result	87,290	83,490	82,999	1,70,780	1,45,803	2,85,727
Less: Finance Costs	(17,903)	(19,797)	(15,970)	(37,700)	(33,129)	(65,225)
Add: Interest Income	554	1,305	1,320	1,859	2,039	5,477
Less: Other Un-allocable (Expenditure) / Income - net	750	1,595	3,123	2,345	2,657	7,810
Profit after Finance Costs but before Exceptional Items	70,691	66,593	71,472	1,37,284	1,17,370	2,33,789
Exceptional items (refer note no 4)	-	-	-	-	(1,333)	(1,333)
Profit before Tax	70,691	66,593	71,472	1,37,284	1,16,037	2,32,456
3 Capital Employed (Including Goodwill)						
(Segment Assets - Segment Liabilities)	As on 30th Sept 15	As on 30th June 15	As on 30th Sept 14	As on 30th Sept 15	As on 30th Sept 14	As on 31st Mar 15
Life Insurance	1,62,039	1,58,058	1,44,161	1,62,039	1,44,161	1,54,647
Other Financial Services	3,53,447	3,40,016	2,65,213	3,53,447	2,65,213	3,27,904
Telecom	13,70,769	12,32,440	10,64,760	13,70,769	10,64,760	11,13,303
Branded Apparels and Accessories (refer note no 2)	2,72,876	2,70,337	2,68,564	2,72,876	2,68,564	2,81,078
Textiles	37,955	34,530	23,186	37,955	23,186	23,653
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	93,075	1,38,718	97,513	93,075	97,513	1,64,058
Rayon Yarn (including Caustic Soda and Allied Chemicals)	72,142	72,338	75,564	72,142	75,564	75,725
Insulators	39,272	38,423	40,254	39,272	40,254	45,518
Total Segment Capital Employed	24,01,575	22,84,860	19,79,215	24,01,575	19,79,215	21,85,886
Add: Unallocated Corporate Assets	99,197	63,816	1,43,508	99,197	1,43,508	3,14,773
Total Capital Employed	25,00,772	23,48,676	21,22,723	25,00,772	21,22,723	25,00,659

Notes:

1 Consolidated Statement of Assets and Liabilities:

		₹ Lakhs	
Particulars		As at 30th September 2015 (Unaudited)	As at 31st March 2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	13,016	13,014
	(b) Reserves & Surplus	13,57,404	12,73,786
	Sub Total - Shareholders' Funds	13,70,420	12,86,800
2	Preference Share issued by Subsidiary and Joint Venture Companies	515	320
3	Minority Interest	85,427	80,183
4	Non-current Liabilities		
	(a) Long-term Borrowings	18,01,867	15,03,659
	(b) Deferred Tax Liabilities (Net)	70,061	54,902
	(c) Other Long-term Liabilities	92,803	47,347
	(d) Long-term Provisions	33,672	28,965
	(e) Policyholders' Fund	26,98,060	27,18,424
	(f) Fund for Discontinued Policies	74,337	52,415
	(g) Fund for Future Appropriations	1,033	1,042
	Sub Total - Non-current Liabilities	47,71,833	44,06,754
5	Current Liabilities		
	(a) Short-term Borrowings	6,86,012	6,42,087
	(b) Trade Payables	3,40,813	3,07,956
	(c) Other Current Liabilities #	5,32,636	6,87,282
	(d) Short-term Provisions	45,821	38,800
	(e) Policyholders' Fund	71,301	73,838
	(f) Fund for Discontinued Policies	35,668	37,371
	(g) Fund for Future Appropriations	680	805
	Sub Total - Current Liabilities	17,12,931	17,88,139
	TOTAL - EQUITY AND LIABILITIES	79,41,126	75,62,196
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	15,22,319	13,05,329
	(b) Goodwill on Consolidation	2,78,461	2,78,461
	(c) Non-current investments		
	i) Investments of Life Insurance Business	6,15,713	5,35,123
	ii) Other Investments	56,651	55,073
	(d) Assets Held to Cover Linked Liabilities of Life Insurance Business	20,62,996	21,52,990
	(e) Deferred Tax Assets (Net)	8,103	6,415
	(f) Long-term Loans and Advances	14,92,845	11,07,143
	(g) Other Non-current Assets	2,770	2,692
	Sub Total - Non-Current Assets	60,39,858	54,43,226
2	Current Assets		
	(a) Current Investments		
	i) Investments of Life Insurance Business	40,978	33,221
	ii) Other Investments	1,72,548	3,60,758
	(b) Assets Held to Cover Linked Liabilities of Life Insurance Business	3,00,379	2,93,410
	(c) Inventories	1,85,505	1,74,251
	(d) Trade Receivables	1,97,106	2,41,333
	(e) Cash & Bank Balances	70,804	1,12,830
	(f) Short-term Loans and Advances	8,66,179	8,42,890
	(g) Other Current Assets	67,769	60,277
	Sub Total - Current Assets	19,01,268	21,18,970
	TOTAL - ASSETS	79,41,126	75,62,196

Includes Current maturities of Long-term Debts ₹ 264,201 Lakhs (Previous Year : ₹452,711 Lakhs)

Notes:

- 2 The Board of Directors of Aditya Birla Nuvo Limited (the Company) at its meeting held on 3rd May, 2015, have considered a Composite Scheme of Arrangement between the Company (with respect to its the branded apparel retailing division, Madura Garments), Madura Garments Lifestyle Retail Company Limited (with respect to its luxury branded apparel retailing division) and Pantaloons Fashion and Retail Limited (PFRL) and their respective shareholders and creditors under Sections 391 to 394 of the Companies Act, 1956 ["Composite Scheme"].
- On 23rd October, 2015, the Hon'ble High Court of Gujarat at Ahmedabad, orally pronounced a common order sanctioning the said Scheme. The effectiveness of the said Scheme is inter alia, subject to filing of a copy of said order with the jurisdictional Registrar of Companies and on the outcome of the petition filed by PFRL before the Hon'ble High Court of Bombay.
- The Scheme upon the requisite approvals, will be effective from the appointed date of 1st April, 2015. However, pending requisite approvals of the Scheme, financial results of discontinuing operations for the current and previous periods included in the result above are given below:

₹ Lakhs

Particulars	Branded Apparels and Accessories					
	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)
Total Income from Operations (Net)	1,66,975	1,32,091	1,54,315	2,99,066	2,69,786	5,45,010
Profit/ (Loss) before Tax	6,127	(3,074)	6,486	3,053	(8)	2,860
Net Profit/ (Loss) after Taxes and Minority Interest	2,991	(2,314)	3,384	677	(1,352)	(856)

- 3 During the quarter, the Company has floated a wholly owned subsidiary namely Aditya Birla Renewables Limited and has entered into a definitive Share Subscription and Shareholders Agreement (SSA) with AEIF Mauritius SPV1 Limited (AEIF), an affiliate of the Abraaj Group, a leading investor operating in global growth markets, to build a large scale renewable energy platform focused on developing utility-scale solar power plants in India. In accordance with the SSA, the Company and AEIF will hold 51% and 49% of the paid-up share capital respectively.
- 4 ABNL IT & ITES Limited, a wholly owned subsidiary of the Company, at its meeting of the Board of Directors held on 30th January 2014, had approved the divestment of shares held by it in its IT-TeS subsidiary, Aditya Birla Minacs Worldwide Limited, and had executed a Share Purchase Agreement with a group of investors led by Capital Square Partners and CX Partners at an Enterprise Value of USD 260 Million (including deferred grant) subject to working capital adjustment and fulfilment of requisite consents and approvals.

All requisite consents and approvals which were part of closing conditions had been completed in the previous year. With this divestment, Aditya Birla Minacs Worldwide Limited and its subsidiaries ceased to be subsidiaries of the Company, with effect from 9th May 2014 and a loss of ₹ 1,333 Lakhs (Net off one time fees) had been recognised as an exceptional item in the previous year. The financial results of discontinuing operations for the current and previous periods included in the result above are given below for information:

₹ Lakhs

Particulars	Aditya Birla Minacs Worldwide Limited and its subsidiaries					
	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Unaudited)
Total Income from Operations (Net)	-	-	-	-	28,316	28,316
Profit/ (Loss) before Tax	-	-	-	-	(2,488)	(2,488)
Net Profit/ (Loss) after Taxes and Minority Interest	-	-	-	-	(2,267)	(2,267)

- 5 In respect of a Jointly Controlled Entity of the Company viz Idea Cellular Limited (IDEA)
- a) On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
- for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, Group share amounting to ₹ 8,589 Lakhs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, Group share amounting to ₹ 40,586 Lakhs.
- In the opinion of IDEA, inter-alia, the above demands amount to alteration of financial terms of the licenses issued in the past. IDEA had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the consolidated financial results for the above.
- b) The Department of Telecommunications has issued letters of allotment in 8 out of 14 service areas in which IDEA had won spectrum in the March'15 auctions. Accordingly a deferred payment liability has been recognised. The Group's share of liability so recognised amounts to ₹148,710 Lakhs
- 6 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The standalone financial results are available at Company's website viz. www.adityabirlanuvo.com and on websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Standalone financial information is given below:

₹ Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)
Total Income from Operations (Net)	2,53,782	2,26,799	2,52,702	4,80,581	4,49,952	8,93,826
Profit before Tax	28,765	14,200	34,806	42,965	43,775	73,293
Profit after Tax	20,525	9,674	26,299	30,199	33,194	52,769

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7 Additional Information of Standalone Accounts required pursuant to Listing Agreement for Debt Securities:

Particulars	As on 30th Sept 15 (Unaudited)	As on 30th Sept 14 (Unaudited)	As on 31st Mar 15 (Audited)
i) Debt Service Coverage Ratio	2.46	3.17	2.41
ii) Interest Service Coverage Ratio	4.58	5.16	4.50
Following have been computed as under:			
i) Debt Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / (Finance Costs + Principal Repayment of Long term borrowings)			
ii) Interest Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / Finance Costs			

8 The previous periods figures have been regrouped or rearranged wherever necessary.

9 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 9th November 2015. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

Place : Mumbai

Date : 9th November, 2015

Lalit Naik
Managing Director

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An Aditya Birla Group Company



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

₹ Lakhs

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	2,52,251	2,25,239	2,51,155	4,77,490	4,46,699	8,86,806
	(b) Other Operating Income	1,531	1,560	1,547	3,091	3,253	7,020
	Total Income from Operations (Net)	2,53,782	2,26,799	2,52,702	4,80,581	4,49,952	8,93,826
2	Expenses						
	(a) Cost of Materials Consumed	98,294	88,031	94,877	1,86,325	1,70,561	3,32,476
	(b) Purchase of Stock-In-Trade	43,798	25,025	41,530	68,823	67,634	1,28,331
	(c) Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(13,215)	4,979	(7,561)	(8,236)	(10,119)	(4,344)
	(d) Employee Benefits Expense	20,433	19,333	18,781	39,766	35,524	74,160
	(e) Power and Fuel	18,514	18,423	25,024	36,937	46,171	84,228
	(f) Depreciation and Amortisation Expense	4,623	4,587	4,504	9,210	9,075	18,936
	(g) Other Expenses	51,595	46,133	45,216	97,728	88,222	1,77,567
	Total Expenses	2,24,042	2,06,511	2,22,371	4,30,553	4,07,068	8,11,354
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	29,740	20,288	30,331	50,028	42,884	82,472
4	Other Income	6,528	980	10,391	7,508	13,603	17,151
5	Profit before Finance Costs and Exceptional Items (3 + 4)	36,268	21,268	40,722	57,536	56,487	99,623
6	Finance Costs	7,503	7,068	5,916	14,571	12,712	26,330
7	Profit after Finance Costs but before Exceptional Items (5 - 6)	28,765	14,200	34,806	42,965	43,775	73,293
8	Exceptional Items	-	-	-	-	-	-
9	Profit before Tax (7 + 8)	28,765	14,200	34,806	42,965	43,775	73,293
10	Tax Expense	8,240	4,526	8,507	12,766	10,581	20,524
11	Net Profit for the Period (9 - 10)	20,525	9,674	26,299	30,199	33,194	52,769
12	Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,016	13,014	13,012	13,016	13,012	13,014
13	Reserve excluding Revaluation Reserve						8,38,885
14	Earnings per Share of ₹ 10 each (not annualised)						
	(a) Basic - ₹	15.77	7.43	20.21	23.20	25.52	40.56
	(b) Diluted - ₹	15.75	7.42	20.18	23.17	25.48	40.49

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding *						
	- Number of Shares	5,25,49,296	5,25,32,503	5,24,97,395	5,25,49,296	5,24,97,395	5,25,24,037
	- Percentage of Shareholding	40.37%	40.37%	40.35%	40.37%	40.35%	40.36%
2	Promoters and Promoter Group Shareholding *						
	(a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- Number of Shares	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,697	7,44,44,697
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total Share Capital of the Company)	57.20%	57.20%	57.21%	57.20%	57.21%	57.20%

* Excludes shares represented by Global Depository Receipts

B INVESTOR COMPLAINTS	3 months ended 30th Sept 15
Pending at the beginning of the quarter	-
Received during the quarter	7
Disposed off during the quarter	7
Remaining unresolved at the end of the quarter	-



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

₹ Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)
1 Segment Revenue						
Branded Apparels and Accessories (refer note no 2)	1,08,392	83,687	1,01,682	1,92,079	1,75,354	3,54,786
Textiles	39,912	40,290	35,061	80,202	72,519	1,43,547
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	68,070	67,171	77,870	1,35,241	1,34,235	2,55,760
Rayon Yarn (including Caustic Soda and Allied Chemicals)	23,091	22,162	23,200	45,253	44,415	86,458
Insulators	14,565	13,729	15,037	28,294	23,728	54,778
Total Segmental Revenue	2,54,030	2,27,039	2,52,850	4,81,069	4,50,251	8,95,329
Less: Inter Segment Revenue	(248)	(240)	(148)	(488)	(299)	(1,503)
Total Income from Operations (Net)	2,53,782	2,26,799	2,52,702	4,80,581	4,49,952	8,93,826
2 Segment Results (Profit before Finance Costs and Tax)						
Branded Apparels and Accessories (refer note no 2)	13,079	5,005	15,106	18,084	19,514	40,039
Textiles	4,121	4,449	3,615	8,570	8,033	14,630
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	5,788	5,139	6,327	10,927	8,187	11,589
Rayon Yarn (including Caustic Soda and Allied Chemicals)	5,481	4,931	4,667	10,412	8,956	15,569
Insulators	2,704	2,086	2,351	4,790	2,598	7,649
Total Segment Result	31,173	21,610	32,066	52,783	47,288	89,476
Less: Finance Costs	(7,503)	(7,068)	(5,916)	(14,571)	(12,712)	(26,330)
Add: Interest Income	528	638	480	1,166	1,560	3,606
Less: Other Un-allocable (Expenditure) / Income - net	4,567	(980)	8,176	3,587	7,639	6,541
Profit after Finance Costs but before Exceptional Items	28,765	14,200	34,806	42,965	43,775	73,293
Exceptional Items	-	-	-	-	-	-
Profit before Tax	28,765	14,200	34,806	42,965	43,775	73,293
Capital Employed (Segment Assets - Segment Liabilities)	As on 30th Sept 15	As on 30th June 15	As on 30th Sept 14	As on 30th Sept 15	As on 30th Sept 14	As on 31st Mar 15
Branded Apparels and Accessories (refer note no 2)	52,301	46,348	46,521	52,301	46,521	53,105
Textiles	37,955	34,530	23,186	37,955	23,186	23,653
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	93,075	1,38,718	97,513	93,075	97,513	1,64,058
Rayon Yarn (including Caustic Soda and Allied Chemicals)	72,142	72,338	75,564	72,142	75,564	75,725
Insulators	39,272	38,423	40,254	39,272	40,254	45,518
Total Segment Capital Employed	2,94,745	3,30,357	2,83,038	2,94,745	2,83,038	3,62,059
Add: Unallocated Corporate Assets	9,26,205	8,62,012	8,16,194	9,26,205	8,16,194	8,58,664
Total Capital Employed	12,20,950	11,92,369	10,99,232	12,20,950	10,99,232	12,20,723

Notes:

1 Statement of Assets and Liabilities:

₹ Lakhs

Particulars		As at 30th September 2015 (Unaudited)	As at 31st March 2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	13,016	13,014
	(b) Reserves & Surplus	8,69,536	8,38,885
	Sub Total - Shareholders' Fund	8,82,552	8,51,899
2	Non-current Liabilities		
	(a) Long-term Borrowings	1,43,129	1,48,046
	(b) Deferred Tax Liabilities (Net)	10,232	10,638
	(c) Other Long-term Liabilities	12,190	11,459
	(d) Long-term Provisions	683	604
	Sub Total - Non-current Liabilities	1,66,234	1,70,747
3	Current Liabilities		
	(a) Short-term Borrowings	1,57,736	1,95,937
	(b) Trade Payables	2,01,151	1,70,285
	(c) Other Current Liabilities#	64,396	49,445
	(d) Short-term Provisions	26,616	26,656
	Sub Total - Current Liabilities	4,49,899	4,42,323
	TOTAL - EQUITY AND LIABILITIES	14,98,685	14,64,969
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	1,85,141	1,86,758
	(b) Non-current investments	8,81,159	8,69,499
	(c) Long-term Loans and Advances	22,596	19,663
	(d) Other Non-current Assets	165	74
	Sub Total - Non-current Assets	10,89,061	10,75,994
2	Current Assets		
	(a) Current Investments	41,208	3,000
	(b) Inventories	1,36,208	1,24,700
	(c) Trade Receivables	1,65,761	2,16,825
	(d) Cash & Bank Balance	19,286	4,505
	(e) Short-term Loans and Advances	29,735	27,362
	(f) Other Current Assets	17,426	12,583
	Sub Total - Current Assets	4,09,624	3,88,975
	TOTAL - ASSETS	14,98,685	14,64,969

Includes Current maturities of Long-term Debts ₹ 37,534 Lakhs (Previous Year ₹ 24,841 Lakhs)

Notes:

2 The Board of Directors of Aditya Birla Nuvo Limited (the Company) at its meeting held on 3rd May, 2015, have considered a Composite Scheme of Arrangement between the Company (with respect to its the branded apparel retailing division, Madura Garments), Madura Garments Lifestyle Retail Company Limited (with respect to its luxury branded apparel retailing division) and Pantaloons Fashion and Retail Limited (PFRL) and their respective shareholders and creditors under Sections 391 to 394 of the Companies Act, 1956 ["Composite Scheme"].

On 23rd October, 2015, the Hon'ble High Court of Gujarat at Ahmedabad, orally pronounced a common order sanctioning the said Scheme. The effectiveness of the said Scheme is inter alia, subject to filing of a copy of said order with the jurisdictional Registrar of Companies and on the outcome of the petition filed by PFRL before the Hon'ble High Court of Bombay.

The Scheme upon the requisite approvals, will be effective from the appointed date of 1st April, 2015. However, pending requisite approvals of the Scheme, financial results of discontinuing operations for the current and previous periods included in the result above are given below:

Particulars	Branded Apparels and Accessories					
	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 15 (Unaudited)	30 th June 15 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 15 (Unaudited)	30 th Sept 14 (Unaudited)	31 st Mar 15 (Audited)
Total Income from Operations (Net)	1,08,392	83,687	1,01,682	1,92,079	1,75,354	3,54,786
Profit before Tax	12,280	3,806	12,992	16,086	15,212	30,842
Profit after Tax	7,936	2,564	8,496	10,500	9,972	20,313

₹ Lakhs

3 During the quarter, the Company has floated a wholly owned subsidiary namely Aditya Birla Renewables Limited and has entered into a definitive Share Subscription and Shareholders Agreement (SSA) with AEIF Mauritius SPV1 Limited (AEIF), an affiliate of the Abraaj Group, a leading investor operating in global growth markets, to build a large scale renewable energy platform focused on developing utility-scale solar power plants in India. In accordance with the SSA, the Company and AEIF will hold 51% and 49% of the paid-up share capital respectively.

4 The Board of Directors of the Company at its meeting held on 9th November, 2015 has approved the proposed Scheme of Amalgamation (Scheme) of ABNL IT & ITES Limited, Aditya Birla Minacs BPO Private Limited and Indigold Trade and Services Limited, wholly owned subsidiaries of the Company with the Company, subject to approval of the Scheme by the Hon'ble High Court of Gujarat at Ahmedabad and such other sanctions/ approvals, as may be required in this regard. The appointed date of the Scheme will be 1st October, 2015.

5 Additional Information of Standalone Accounts required pursuant to Listing Agreement for Debt Securities:

Particulars	As on	As on	As on
	30th Sept 15 (Unaudited)	30th Sept 14 (Unaudited)	31st Mar 15 (Audited)
i) Debt Service Coverage Ratio	2.46	3.17	2.41
ii) Interest Service Coverage Ratio	4.58	5.16	4.50

Following have been computed as under:

i) Debt Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / (Finance Costs + Principal Repayment of Long term borrowings)

ii) Interest Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / Finance Costs

6 The previous periods figures have been regrouped or rearranged wherever necessary.

7 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 9th November 2015. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

Place : Mumbai

Date : 9th November, 2015

Lalit Naik
Managing Director

ADITYA BIRLA NUVO LIMITED
CIN - L17199GJ1956PLC001107

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