

WCL/SEC/2016

May 26, 2016

<b>Bombay Stock Exchange Ltd.</b> (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	<b>National Stock Exchange of India Ltd.</b> (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Madam/ Sirs,

***Re. - Misreporting about Welspun Corp in Business Standard***

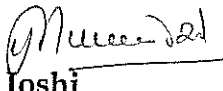
We refer to the news article dated May 23, 2016 in The Business Standard titled, "Odisha, Welspun in talks for setting up pipe plant in state" about talks between the Odisha Government and the Company for setting up a pipe manufacturing unit in the state.

It may be pertinent to note that this news article is incorrect and was published without checking facts from the Company.

Kindly take note of it.

Thanking You.

Yours faithfully,  
For **Welspun Corp Limited**

  
**Pradeep Joshi**  
**Company Secretary & Compliance Officer.**  
**FCS-4959**