

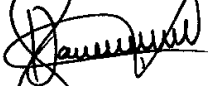
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Lok Housing And Constructions Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) LGNC Ltd. 2) Saturn Trading Pvt. Ltd. 3) Kent Trading Agencies Pvt. Ltd. 4) Srishti Securities Pvt. Ltd. 5) Oryx Finance & Investments Pvt. Ltd. 6) Shagun Securities Pvt. Ltd. 7) Ozone Finance And Investments Pvt. Ltd. 8) Vicky Electronics Pvt. Ltd. 9) Azofen Pvt. Ltd. 10) Lalit C. Gandhi 11) Darshan Lalit Gandhi 12) Naina Mansukhla! Shah 13) Rajni Lalitkumar Gandhi		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted shares voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	38,18,545	8.16%	8.16%
b) Shares in the nature of encumbrance (Pledged / Lien/Non -disposal undertaking / others)	86,00,000	18.40%	18.40%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	1,24,18,545	26.56%	26.56%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	2,39,000	0.00%	0.00%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
Total (a+b+c)	2,39,000	0.51%	0.51%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,21,79,545	26.05%	26.05%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c)	1,21,79,545	26.05%	26.05%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market.		
7. Date of acquisition / sale of shares / VR-or date of receipt of intimation of allotment of shares, whichever is applicable	24-04-2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	46,74,92,910/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	46,74,92,910/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	46,74,92,910/-		

(\*). Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For LGNC Ltd.



(Darshan L. Gandhi)

Director

DIN No. : 00278068

Place: Mumbai.

Date: 28<sup>th</sup> April, 2015