

Date: 31.03.2016

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Brandra (E)
Mumbai- 400 051

Scrip Code - 532908

Scrip ID - SHARONBIO

Ref: SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to above, I hereby submit the details of Invocation of **1131129** equity shares, under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking You.

Yours faithfully,


(Mohan Kala)

Encl: Annexure 1

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company(TC)	Sharon Bio- Medicine Limited
Names of the stock exchanges where the shares of the target company are listed	1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited
Date of reporting	31.03.2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mohan Kala
Details of the creation of encumbrance:	

Name of the promoters or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [2+3]/release [2-3/ invocation [1-3]}	
	No. of shares	% of total share capital	No. of shares	% of share capital	Type of event (creation /release /invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge /lien/n on disposal undertaking/ others)	Reasons for encumbrance **	No. of shares	% of share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital

Mohan Kala	15906200	13.37 %	14737300	12.39 %	Invocation	28.03.2016	-	500000	0.42 %	Axis Bank Ltd.	14237300	11.97 %
Mohan Kala	15406200	12.95 %	14237300	11.97 %	Invocation	29.03.2016	-	631129	0.53 %	Axis Bank Ltd.	13606171	11.44 %

(Mohan Kala)

Place : Mumbai

Date: 31.03.2016