

RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

Tel: 22 30327000 Fax : 22 30327699 Website: www.reliancepower.co.in

CIN : L40101MH1995PLC084687

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2015

PART-I		Quarter ended			Year ended	
Sr. No.	Particulars	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1 (a)	Net Sales / Income from Operation	158,493	172,942	129,610	685,065	511,219
1 (b)	Other Operating Income	-	209	-	209	-
	Total Income from operations	158,493	173,151	129,610	685,274	511,219
2	Expenditure					
	(a) Cost of Operations	3,993	3,045	3,067	11,686	7,583
	(b) Power and fuel	80,741	103,526	73,482	398,251	300,053
	(c) Employee Benefit Expense	1,025	1,150	2,466	6,559	7,791
	(d) Depreciation / Amortisation	11,942	13,831	7,363	52,371	36,387
	(e) Other Expenses	5,210	2,640	3,280	15,277	10,456
	Total Expenditure	102,911	124,192	89,658	484,144	362,270
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	55,582	48,959	39,952	201,130	148,949
4	Other Income	9,584	9,506	10,345	34,926	43,372
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	65,166	58,465	50,297	236,056	192,321
6	Finance Cost	28,581	26,962	18,141	107,420	68,440
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	36,585	31,503	32,156	128,636	123,881
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7-8)	36,585	31,503	32,156	128,636	123,881
10	Tax Expenses	8,938	6,059	5,268	25,804	21,214
11	Net Profit from ordinary activities after Tax (9-10)	27,647	25,444	26,888	102,832	102,667
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	27,647	25,444	26,888	102,832	102,667
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)	27,647	25,444	26,888	102,832	102,667
17	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	280,513	279,663	279,663	280,513	279,663
18	Reserves (excluding Revaluation Reserve)				1,782,686	1,667,179
19	Earnings Per Share Basic & Diluted (of Rs. 10 each)					
	(a) Basic (Rs.)	0.99*	0.91*	0.96*	3.68	3.66
	(b) Diluted (Rs.)	0.99*	0.91*	0.96*	3.68	3.66
	*Not annualised					
PART-II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	701,731,462	701,731,462	701,731,462	701,731,462	701,731,462
	- Percentage of Shareholding	25.02%	25.02%	25.02%	25.02%	25.02%
2	Promoters and Promoters group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	731,222,318	475,000,000	187,500,000	731,222,318	187,500,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	34.76%	22.58%	8.91%	34.76%	8.91%
	- Percentage of Shares (as a % of the total share capital of the Company)	26.07%	16.93%	6.68%	26.07%	6.68%
	b) Non-encumbered					
	- Number of Shares	1,372,172,686	1,628,395,004	1,915,895,004	1,372,172,686	1,915,895,004
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	65.24%	77.42%	91.09%	65.24%	91.09%
	- Percentage of Shares (as a % of the total share capital of the Company)	48.92%	58.05%	68.30%	48.92%	68.30%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	34				
	Disposed off during the quarter	34				
	Remaining unresolved at the end of the quarter	Nil				



Consolidated Statement of Assets and Liabilities

	Particulars	As at	As at
		March 31, 2015	March 31, 2014
		Rs. in Lakhs	Rs. in Lakhs
		Audited	Audited
A	Equity and Liabilities		
1	Shareholders' Funds		
	(a) Share Capital	280,513	279,663
	(b) Reserves and Surplus	1,782,686	1,667,179
	Sub total - Shareholders' funds	2,063,199	1,946,842
2	Minority Interest	151	151
3	Non-current liabilities		
	(a) Long-term borrowings	2,822,055	2,625,351
	(b) Deferred Tax Liabilities	-	-
	(c) Other Long term liabilities	297,369	279,094
	(d) Long term provisions	12,210	6,428
	Sub total - Non-current liabilities	3,131,634	2,910,873
4	Current liabilities		
	(a) Short-term borrowings	256,017	146,054
	(b) Trade Payables	51,405	27,517
	(c) Other Current liabilities	606,092	528,660
	(d) Short-term provisions	94,089	2,490
	Sub total - Current liabilities	1,007,603	704,721
	Total - Equity and Liabilities	6,202,587	5,562,587
B	Assets		
1	Non-current assets		
	(a) Fixed assets (including Capital work in progress)	4,915,085	4,608,021
	(b) Goodwill on Consolidation	1,344	1,344
	(c) Non-current investments	0	0
	(d) Long-term loans and advances	312,431	295,751
	(e) Other non-current assets	158,694	21,877
	Sub total - Non-current Assets	5,387,554	4,926,993
2	Current assets		
	(a) Current Investments	86,092	14,138
	(b) Inventory	104,747	62,277
	(c) Trade Receivables	291,067	113,758
	(d) Cash and Bank balances	117,078	264,112
	(e) Short term loans and advances	144,978	160,583
	(f) Other current assets	71,071	20,726
	Sub total - Current Assets	815,033	635,594
	Total - Assets	6,202,587	5,562,587



RELIANCE POWER LIMITED

Audited Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended March 31, 2015

Rupees in lakhs

	Quarter ended		Year ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2014
	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue				
a) Power Generation	158,493	173,151	135,866	517,444
b) Others	-	-	-	31
Total	158,493	173,151	135,866	517,475
Segment Result				
Profit before interest and Tax				
a) Power Generation	55,619	45,070	48,914	164,332
b) Others	-	-	-	31
Total	55,619	45,070	48,914	164,363
Less : Interest Expenses	(28,581)	(26,962)	(18,141)	(68,440)
Add : Other Unallocable Income net off Unallocable expenditure	9,547	13,395	1,383	27,958
Profit before Tax	36,585	31,503	32,156	123,881
Capital Employed				
(Segment Assets - Segment Liabilities)				
a) Power Generation	1,842,154	1,813,274	1,694,992	1,694,992
b) Others	-	40	11	11
c) Unallocable	221,196	208,867	251,990	251,990
Total Capital Employed	2,063,350	2,022,181	1,946,993	1,946,993
			128,636	123,881
			1,842,154	1,694,992
			221,196	251,990
			2,063,350	1,946,993



Notes:

1. The aforesaid consolidated financial results for Reliance Power Limited and its subsidiaries ('Group') were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on May 26, 2015.
2. The figures for the previous periods / year end have been re-classified/re-grouped, wherever necessary.
3. The figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. The Group operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
5. During the quarter, the sixth unit of Sasan Power Limited (SPL) has been commissioned.
6. During the quarter, Reliance Geothermal Power Private Limited has become a subsidiary of the Parent Company.
7. Audited financial results of Reliance Power Limited (Standalone) are as under :

Rs. in Lakhs

Particulars	Quarter ended (Unaudited)			Year ended (Audited)	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
Revenue	3,292	2,783	6,202	13,620	9,169
Profit Before Tax	598	1,020	(4,743)	2,832	6,114
Profit After Tax	390	670	(3,456)	2,510	5,648

8. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results of the Parent Company for the quarter and year ended March 31, 2015 are available on the Company's website viz; www.reliancepower.co.in and on the website of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors

Place: Mumbai
Date: May 26, 2015



Anil D. Ambani

Anil D. Ambani
Chairman

RELIANCE POWER LIMITED

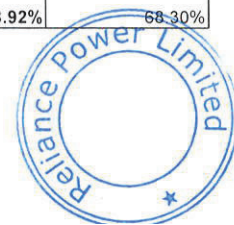
Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

Tel: 22 30327000 Fax : 22 30327699 Website: www.reliancepower.co.in

CIN : L40101MH1995PLC084687

Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2015

PART-I						Rupees in Lakhs
Sr. No.	Particulars	Quarter ended March 31, 2015	Quarter ended December 31, 2014	Quarter ended March 31, 2014	Year ended March 31, 2015	Year ended March 31, 2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1 (a)	Net Sales / Income from Operations	560	450	6,569	8,290	8,608
1 (b)	Other Operating Income	2,732	2,333	(367)	5,330	561
	Total Income from Operation	3,292	2,783	6,202	13,620	9,169
2	Expenditure					
	(a) Cost of Traded Goods	-	-	3,283	3,768	5,321
	(b) Employee Benefit Expense	828	1,057	1,048	3,632	4,125
	(c) Postage Expenses	24	1	21	243	262
	(d) Legal and Professional Expenses	1,016	799	269	3,111	1,061
	(e) Printing and stationery	15	2	11	419	361
	(f) Depreciation / Amortisation	519	484	1,351	1,987	1,601
	(g) Other Expenses	991	424	491	1,964	1,479
	Total Expenses	3,393	2,767	6,474	15,124	14,210
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(101)	16	(272)	(1,504)	(5,041)
4	Other Income	5,367	5,851	3,984	23,312	22,645
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	5,266	5,867	3,712	21,808	17,604
6	Finance Cost	4,668	4,847	8,455	18,976	11,490
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	598	1,020	(4,743)	2,832	6,114
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7+8)	598	1,020	(4,743)	2,832	6,114
10	Tax Expenses	208	350	(1,287)	322	466
11	Net Profit from ordinary activities after Tax (9-10)	390	670	(3,456)	2,510	5,648
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	390	670	(3,456)	2,510	5,648
14	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	280,513	279,663	279,663	280,513	279,663
15	Reserves (excluding Revaluation Reserve)				1,417,603	1,403,034
16	Earnings Per Share : Basic & Diluted (Rs.) *Not annualised	0.01*	0.02*	(0.12)*	0.09	0.20
17	Debt Service Coverage Ratio				1.04	1.35
18	Interest Service Coverage Ratio				1.15	1.57
PART-II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	701,731,462	701,731,462	701,731,462	701,731,462	701,731,462
	- Percentage of Shareholding	25.02%	25.02%	25.02%	25.02%	25.02%
2	Promoters and Promoters group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	731,222,318	475,000,000	187,500,000	731,222,318	187,500,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	34.76%	22.58%	8.91%	34.76%	8.91%
	- Percentage of Shares (as a % of the total share capital of the Company)	26.07%	16.93%	6.68%	26.07%	6.68%
	b) Non-encumbered					
	- Number of Shares	1,372,172,686	1,628,395,004	1,915,895,004	1,372,172,686	1,915,895,004
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	65.24%	77.42%	91.09%	65.24%	91.09%
	- Percentage of Shares (as a % of the total share capital of the Company)	48.92%	58.05%	68.30%	48.92%	68.30%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	34				
	Disposed off during the quarter	34				
	Remaining unresolved at the end of the quarter	Nil				



Standalone Statement of Assets and Liabilities

Particulars	As at	As at
	March 31, 2015	March 31, 2014
	Rs. in Lakhs	Rs. in Lakhs
A Equity and Liabilities	Audited	Audited
1 Shareholders' Funds		
(a) Share Capital	280,513	279,663
(b) Reserves and Surplus	1,417,603	1,403,034
Sub total - Shareholders' funds	1,698,116	1,682,697
2 Non-current liabilities		
(a) Long-term borrowings	63,147	21,135
(b) Other Long term liabilities	-	1,477
(c) Long term provisions	257	286
Sub total - Non-current liabilities	63,404	22,898
3 Current liabilities		
(a) Short-term borrowings	384,829	228,540
(b) Trade Payables	1,972	1,664
(c) Other Current liabilities	11,050	137,729
(d) Short-term provisions	78	69
Sub total - Current liabilities	397,929	368,002
Total - Equity and Liabilities	2,159,449	2,073,597
B Assets		
1 Non-current assets		
(a) Fixed assets	32,211	40,841
(b) Non-current investments	1,888,306	1,650,881
(c) Long-term loans and advances	38,189	132,527
(d) Other non-current assets	14,081	14,495
Sub total - Non-current Assets	1,972,787	1,838,744
2 Current assets		
(a) Current Investments	-	3,161
(b) Trade Receivables	5,382	473
(c) Cash and cash equivalents	2,331	54,913
(d) Short term loans and advances	156,646	159,560
(e) Other current assets	22,303	16,746
Sub total - Current Assets	186,662	234,853
Total - Assets	2,159,449	2,073,597



Reliance Power Limited
Audited Standalone Segment wise Revenue, Results and Capital Employed
for the Quarter and Year Ended March 31, 2015

Particulars	Rupees in Lakhs			
	Quarter ended March 31, 2015 Unaudited	Quarter ended December 31, 2014 Unaudited	Quarter ended March 31, 2014 Unaudited	Year ended March 31, 2014 Audited
Segment Revenue				
a) Power Generation	559	450	3,286	3,286
b) Others	2,733	2,333	2,916	5,883
Total	3,292	2,783	6,202	9,169
Segment Result				
Profit before interest and tax				
a) Power Generation	126	(59)	1,622	1,622
b) Others	-	-	-	31
Total	126	(59)	1,622	1,653
Less: Interest and Finance Charges	(4,668)	(4,847)	(8,455)	(11,490)
Add: Other Unallocable Income net off Unallocable expenditure	5,140	5,926	2,090	15,951
Profit before Tax	598	1,020	(4,743)	6,114
Capital Employed (Segment Assets - Segment Liabilities)				
a) Power Generation	11,557	12,174	20,129	20,129
b) Others	4,969	(10,417)	(5,701)	(5,701)
c) Unallocable	1,681,590	1,686,150	1,668,269	1,668,269
Total Capital Employed	1,698,116	1,687,907	1,682,697	1,682,697



Notes:

1. The aforesaid standalone financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on May 26, 2015.
2. The figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
3. Disclosure as per clause 4 of the Listing agreement for Debt Securities
Ratios have been computed as under :
 - **Interest Service Coverage Ratio** = Earnings before Interest and Tax / Interest.
 - **Debt Service Coverage Ratio** = Earnings before Interest and Tax / Interest + Principal Repayment of long term loans.Interest includes Interest and discount
4. The Company operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities include project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
5. The figures for the previous periods / year end have been re-classified / re-grouped, wherever necessary. Figures for the quarter ended March 31, 2015 are not comparable with the previous period figures as the current period numbers include revenue and expenditure relating to the 45 mega watt Wind based power plant, owned by the erstwhile Reliance Clean Power Private Limited, which has been amalgamated into the Company pursuant to the Scheme of Amalgamation, sanctioned by the Hon'ble High Court of Bombay Vide Order dated May 9, 2014 with an appointed date of April 01, 2012.

For and on behalf of the Board of Directors

Place: Mumbai
Date: May 26, 2015



A handwritten signature in blue ink, appearing to read "Anil D. Ambani".

Anil D. Ambani
Chairman

MEDIA RELEASE

Q4 FY15 TOTAL INCOME OF ₹1681 CRORE (US\$ 269 MILLION), UP 20%

Q4 FY15 NET PROFIT OF ₹ 276 CRORE (US\$ 44 MILLION), UP 3%

FY15 TOTAL INCOME OF ₹7202 CRORE (US\$ 1151 MILLION), UP 30%

FY15 EBITDA OF ₹ 2535 CRORE (US\$ 405 MILLION), UP 37%

FY15 NET PROFIT OF ₹ 1028 CRORE (US\$ 164 MILLION)

RELIANCE POWER'S GENERATING CAPACITY IS NOW 5,945 MW

1,200 MW ROSA POWER PLANT IN UTTAR PRADESH
- OPERATED AT AVAILABILITY OF 94%

600 MW BUTIBORI POWER PLANT IN MAHARASHTRA
- OPERATED AT AVAILABILITY OF 85%

3,960 MW SASAN ULTRA MEGA POWER PROJECT IN MADHYA PRADESH
FULLY COMMISSIONED

- FIVE UNITS OF 660 MW EACH COMMISSIONED IN A SPAN OF 12 MONTHS
- PROJECT COMPLETED 12 MONTHS AHEAD OF PPA SCHEDULE
 - SASAN COAL MINES – THE LARGEST IN INDIA
- ALREADY OPERATIONAL FOR PRODUCTION UP TO 20 MTPA

40 MW SOLAR PV PLANT IN RAJASTHAN
- OPERATED AT AVAILABILITY OF 98%

45 MW WIND POWER PROJECT IN MAHARASHTRA
- OPERATED AT AVAILABILITY OF 91%



RELIANCE

Mumbai, May 26, 2015: Reliance Power Limited, a Reliance Group company, today announced its financial results for the quarter and year ended March 31, 2015. The company's Board of Directors approved the financial results at its meeting here today.

Financial highlights:

	FY14-15	FY13-14
Operating Revenues	₹ 6,853 crore (US\$ 1095 million)	₹ 5,112 crore (US\$ 851 million)
Other Income	₹ 349 crore (US\$ 56 million)	₹ 434 crore (US\$ 72 million)
Total Income	₹ 7202 crore (US\$ 1151 million)	₹ 5,546 crore (US\$ 923 million)
Net Profit	₹ 1028 crore (US\$ 164 million)	₹ 1,027 crore (US\$ 171 million)

Operational highlights:

- The 1,200 MW of Rosa Power Plant in Uttar Pradesh generated 8,592 million units operating at availability of 94%.
- The 600 MW of Butibori Power Plant in Maharashtra generated 3,648 million units operating at availability of 85%.
- Entire capacity of 3,960 MW of the Sasan Ultra Mega Power Project located in Madhya Pradesh has been commissioned. The 20 MTPA Sasan Coal mines – the largest in India – are already operational.
- The 40 MW Dhursar Solar PV plant in Rajasthan generated 72 million units operating at availability of 98%.
- The 45 MW Wind capacity in Vashpet, Maharashtra generated 78 million units operating at availability of 91%.
- The 100 MW Concentrated Solar Power (CSP) project in Dhursar, Rajasthan, was commissioned during the year. This is the world's largest CSP plant based on CLFR technology.





About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating portfolio of 5,945 megawatts.

For more information, please visit www.reliancepower.co.in

For further information please contact:

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Statement of Appropriations
(As per Clause 20 of the Listing Agreement)

Name of Company Reliance Power Limited

Company Code 532939/RPOWER For the year ended March 31, 2015

	Current Year 2014 / 2015 (Rs. In Lakhs)	Previous Year 2013 / 2014 (Rs. In Lakhs)
1 Total Turnover and other Receipts	36,932	31,814
2 Gross Profit (Before deducting any of the following)	23,795	19,205
(a) Interest	18,976	11,490
(b) Depreciation	1987	1601
(c) Tax Liability	322	466
(d) Others, if any		
3 Net Profit available for appropriation	2,510	5,648
4 Net Profit / Loss		
(a) Add :	52,777	51,615
B/fd. from Last Year's Balance		
(b) Other adjustment, if any,	4,539	
Less :		54
(i) Statutory Reserves and Other Appropriation (net)	Nil	Nil
Less : Transferred to	-	-
(i) General Reserve		
(ii) Debenture Redemption Reserve	3419	4538
5 Dividend	Nil	Nil
Corporate Tax on Dividend	Nil	Nil
6 Balance Carried Forward	56,406	52,779
7 Particulars of proposed Rights/Bonus/Shares/ Convertible Debenture issue	Nil	Nil

8. Closure of Register of Members will be intimated separately.
9. Date from which the Dividend is payable: Not applicable.

