

INANNA FASHION AND TRENDS LIMITED

(FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LIMITED)

INANNA FASHION AND TRENDS LIMITED						
(FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LTD.)						
A/9 THE PARLE COLONY CHS SAHAKAR ROAD VILEPARLE - EAST MUMBAI -400057						
CIN : L17200MH1994PLC076018						
Annexure-1						
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015						
PART I						
(₹ in Lakhs)						
	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	741.35	137.33	71.02	1,779.88	1,174.80
	(b) Other operating income					
	(c) work-in-progress and stock-in-trade	-	2.01		-	
	Total income from operations (net)	741.35	139.34	71.02	1,779.88	1,174.80
2	Expenses					
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade	-	2.01	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	(d) Employee benefits expense	432.30	112.08	27.06	1,686.39	1,108.73
	(e) Depreciation and amortisation expense	1.92	1.74	1.78	7.14	6.97
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.82	18.31	22.62	46.38	59.11
	Total expenses	441.04	134.14	51.46	1,739.91	1,174.81
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	300.31	5.20	19.56	39.97	(0.01)
4	Other income	0.26		1.02	0.26	2.57
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	300.57	5.20	20.58	40.23	2.56
6	Finance costs	0.01	0.01		0.09	0.04
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	300.56	5.19	20.58	40.14	2.52
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	300.56	5.19	20.58	40.14	2.52
10	Tax expense				7.65	0.48
	Deferred Tax Expenses /(Benefits)				(1.32)	(1.16)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	300.56	5.19	20.58	33.82	3.20

Registered Office : A/9, The Parle Colony Hsg. Society Ltd. Sahakar Road, Vile parle (E), Mumbai - 400057.

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	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
12	Extraordinary items (net of tax expense) _____ Lakhs)					
13	Net Profit / (Loss) for the period (11 + 12)	300.56	5.19	20.58	33.82	3.20
14	Share of profit / (loss) of associates*					
15	Minority interest *					
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	300.56	5.19	20.58	33.82	3.20
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,066.20	1,066.20	1066.20	1,066.20	1,066.20
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	280.08	252.81	264.87	280.08	252.81
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	2.82	0.05	0.19	0.32	0.03
	(b) Diluted	2.82	0.05	0.19	0.32	0.03
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	2.82	0.05	0.19	0.32	0.03
	(b) Diluted	2.82	0.05	0.19	0.32	0.03
	See accompanying note to the financial results					

* Applicable in the case of consolidated results.

For Inanna Fashion And Trends Ltd



Natwar Sureka
Managing Director



INANNA FASHION AND TRENDS LIMITED

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CIN : L17200MH1994PLC076018						
PART II						
	Particulars	Quarter			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	17886280	17886280	17886280	17886280	17886280
	- Percentage of shareholding	83.88%	83.88%	83.88%	83.88%	83.88%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	3437798	3437798	3437798	3437798	3437798
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	16.12%	16.12%	16.12%	16.12%	16.12%
	- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%

Particulars	Quarter ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	1

NOTES:

- The Results for the quarter and year ended March 31, 2015 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2015.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- During the quarter, no investor complaints were received. Apart from this, there is only one complaint pending as on March 31, 2015

For Inanna Fashion And Trends Ltd

Natwar Sureka
Managing Director



INANNA FASHION AND TRENDS LIMITED

(FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LIMITED)

FRONTLINE BUSINESS SOLUTIONS LTD.

STATEMENT OF ASSETS AND LIABILITIES		(₹ in Lakhs)	
	Particulars	Audited as at	
		31.03.2015	31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,066.20	1,066.20
	(b) Reserves and surplus	280.08	252.81
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	1,346.28	1,319.02
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	53.88	53.88
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities	0.00	1.32
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	53.88	55.20
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	315.91	308.38
	(c) Other current liabilities	33.39	51.24
	(d) Short-term provisions		
	Sub-total - Current liabilities	349.30	359.63
	TOTAL - EQUITY AND LIABILITIES	1,749.46	1,733.85
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	11.39	17.31
	(b) Goodwill on consolidation *		
	(c) Intangible Assets		
	(d) Capital WIP		
	(e) Non-current investments	556.60	141.60
	(f) Deferred tax assets (net)		
	(g) Long-term loans and advances	656.83	1,085.30
	(h) Other non-current assets		
	Sub-total - Non-current assets	1,224.82	1,244.21
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories		
	(c) Trade receivables	263.57	561.53
	(d) Cash and cash equivalents	258.74	(85.40)
	(e) Short-term loans and advances	1.59	12.26
	(f) Other current assets	0.74	1.24
	Sub-total - Current assets	524.64	489.64
	Profit & Loss Account		
	TOTAL - ASSETS	1,749.46	1,733.85

* Applicable in the case of consolidated statement of assets and liabilities.

For Inanna Fashion And Trends Ltd

Natwar Sureka
Managing Director



Review Report to the Board of Directors – INNANA FASHION AND TRENDS LIMITED (Formally known as Frontline Business Solutions Ltd.), MUMBAI

We have reviewed the accompanying statement of unaudited financial results of INNANA FASHION AND TRENDS LIMITED (Formally known as Frontline Business Solutions Ltd.), for the period ended 31st March, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : MUMBAI
Date : 18th May, 2015



For P.C.BARADIYA & CO.
Chartered Accountants


(K.C.Kankariya)
Partner
M.No 43951