



30<sup>th</sup> May, 2016

Dept. of Corporate Services <b>BSE Ltd</b> Jeejeebhoy Towers Dalal Street Mumbai 400 001 Script Code: 533389	<b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Security Symbol: SHILPI
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**Sub: Outcome of Board Meeting**

Dear Sir,

We would like to inform you that the Board of Directors at their meeting held today i.e. 30<sup>th</sup> May, 2016, has inter-alia considered and approved the following:

1. Audited Standalone and Consolidated financial results for the Quarter & financial year ended 31<sup>st</sup> March, 2016 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the same along with the Auditor's Report (Standalone and Consolidated) and declaration is attached herewith.
2. Annual Audited Financial Statements (Standalone and Consolidated) for the financial year ended 31<sup>st</sup> March, 2016.
3. Setting up of project at Abu Dhabi, UAE through its subsidiary, having capacity of 60,000 MT for manufacturing of copper products with an investment of 150 million US Dollar out of which 50 million US Dollar will be invested through equity and the balance 100 million US Dollar will be through debt.
4. Acquisition of 100% share of Shilpi Worldwide PTE Ltd, Singapore which is presently a step down wholly owned subsidiary of the Company. The Company shall buy 100% the shares of Shilpi Worldwide PTE Ltd, Singapore from company's direct wholly owned subsidiary - Shilpi Worldwide DMCC at the value of USD 5,303,947. After this transaction, Shilpi Worldwide PTE Ltd, Singapore shall be a direct wholly owned subsidiary of the Company instead of step down wholly owned subsidiary. The proposed transaction is subject to the requisite statutory approval(s).


The Board meeting started at 04.00 p.m. and concluded at 09.00 p.m.

This is for your kind information and record please.

Thanking you,  
Yours Sincerely,

**For Shilpi Cable Technologies Ltd**

*Sneha Modi*  
(Sneha Modi)  
Company Secretary



Encl. a/a

**Shilpi Cable Technologies Limited**

Regd. Office :

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Mathura Road, P.O. Badarpur, New Delhi-110044, India  
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E-mail : info@shilpicabletech.com  
Website : www.shilpicables.com  
CIN-L64201DL2006PLC150753

Unit-I :

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Chopanki, Bhiwadi, Dist., Alwar,  
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F: +91 1493 302402

Unit-II :

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Phase-1, Bhiwadi,  
Dist., Alwar,  
Rajasthan - 301019, India  
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**SHILPI CABLE TECHNOLOGIES LTD**



Regd. Office: A-19 / B-1 Extn, Mohan Co Operative Industrial Estate, P O Badarpur, Mathura Road, New Delhi 110 044

CIN: L6420DL2006PLC150753, Web: www.shilpicables.com, Email: info@shilpicabletech.com, Ph: 011-43117900, Fax: 011-43117902

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH 2016 :**

(Rs. in Lacs)  
(Except Per Share data)

Sr No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Year ended			Quarter ended			Year ended		
		March 2016 (Audited)	Dec 2015 (Unaudited)	March 2015 (Audited)	March 2016 (Audited)	March 2015 (Audited)	March 2016 (Audited)	Dec 2015 (Unaudited)	March 2015 (Audited)	March 2016 (Audited)	March 2015 (Audited)	March 2016 (Audited)	
1	Net Sales / Income from Operations (Net of Excise Duty)	58,051.65	48,219.45	42,718.16	190,581.13	140,767.79	108,596.07	97,634.11	90,244.66	389,553.10	321,293.45		
2	Expenditure												
a)	(Increase) / Decrease in Stocks	(994.73)	(757.79)	365.51	(2,050.27)	(3,037.37)	(994.73)	(757.79)	1,576.36	(2,050.27)	(3,037.37)		
b)	Consumption/Purchase of Raw Materials & Goods	49,897.89	42,612.77	36,393.75	165,408.41	124,490.15	96,013.81	88,088.04	77,581.54	348,182.70	288,761.35		
c)	Manufacturing Expenses	1,815.11	1,123.50	1,020.61	4,734.61	3,840.22	1,815.11	1,123.50	1,020.61	4,734.61	3,840.22		
d)	Employees benefits expense	426.44	454.02	352.26	1,749.94	1,139.93	968.23	529.58	751.98	2,696.77	1,857.46		
e)	Depreciation and amortisation expense	352.72	209.07	404.29	979.93	836.29	366.72	227.56	440.54	1,052.65	906.85		
f)	Other Expenses	2,249.67	646.14	1,031.07	4,025.57	2,467.91	1,884.10	1,383.11	1,481.47	5,190.33	3,739.31		
	Total	53,747.10	44,287.70	39,567.49	174,848.19	129,737.13	100,053.24	90,594.00	82,832.50	359,806.79	296,067.82		
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,304.55	3,931.75	3,150.67	15,732.94	11,030.66	8,542.83	7,040.12	7,392.16	29,746.31	25,225.63		
4	Other Income	61.37	129.82	(43.79)	366.96	393.82	81.97	135.65	108.15	443.35	637.33		
5	Profit before Financial Costs and Exceptional Items (3+4)	4,365.92	4,061.57	3,106.88	16,099.90	11,424.48	8,624.80	7,175.77	7,500.31	30,189.66	25,862.96		
6	Financial Cost	2,222.85	1,922.04	2,113.67	7,401.38	6,162.59	3,043.33	2,762.18	2,893.96	10,467.40	8,075.88		
7	Profit after Financial Costs but before Exceptional Items (5-6)	2,143.07	2,139.53	993.21	8,698.52	5,261.89	5,581.47	4,413.59	4,606.35	19,722.26	17,787.08		
8	Prior Period (Expenses)/Income	-	-	-	-	-	-	-	-	-	-		
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2,143.07	2,139.53	993.21	8,698.52	5,261.89	5,581.47	4,413.59	4,606.35	19,722.26	17,787.08		
10	Tax Expenses	845.85	725.30	354.97	3,068.15	1,763.63	928.12	726.47	377.61	3,158.07	1,788.26		
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	1,297.22	1,414.23	638.24	5,630.37	3,498.26	4,653.35	3,687.12	4,228.74	16,564.19	15,998.82		
12	Extraordinary Item	-	-	-	-	-	-	-	-	-	-		
13	Net Profit (+) / Loss (-) for the period (11-12)	1,297.22	1,414.23	638.24	5,630.37	3,498.26	4,653.35	3,687.12	4,228.74	16,564.19	15,998.82		
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-		
15	Minority Interest	-	-	-	-	-	216.35	-	-	216.35	-		
16	Net Profit Attributable to consolidated group	1,297.22	1,414.23	638.24	5,630.37	3,498.26	4,437.00	3,687.12	4,228.74	16,347.84	15,998.82		
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	11,063.23	10,263.23	10,263.23	11,063.23	10,263.23	11,063.23	10,263.23	10,263.23	11,063.23	10,263.23		
18	Reserves (excluding Revaluation Reserves) *	25,190.25	20,195.69	17,099.00	25,190.25	17,099.00	62,086.91	53,606.90	41,592.73	62,086.91	41,592.73		
19	Earnings Per Share (EPS)	1.26	1.38	0.64	5.48	3.54	4.31	3.59	4.27	15.92	16.20		
a)	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)												
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.26	1.38	0.64	5.48	3.54	4.31	3.59	4.27	15.92	16.20		

For and on behalf of Board of Directors  
  
 Manish Goel  
 Managing Director  


**PART - II**

1	Public Shareholding - No. of shares - Percentage of shareholding	65,060,272		65,060,272		65,060,272		65,060,272		65,060,272		65,060,272	
		58.81%	63.39%	63.39%	58.81%	58.81%	63.39%	63.39%	58.81%	63.39%	58.81%	63.39%	58.81%
2	<b>Promoters and promoter group Shareholding</b>												
a)	<b>Pledged / Encumbered</b>												
	- Number of shares**	33,500,000	29,400,000	29,400,000	33,500,000	29,400,000	33,500,000	29,400,000	33,500,000	29,400,000	33,500,000	29,400,000	33,500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.51%	78.25%	78.25%	73.51%	78.25%	73.51%	78.25%	73.51%	78.25%	73.51%	78.25%	73.51%
	- Percentage of shares (as a % of the total share capital of the Company)	30.28%	28.65%	28.65%	30.28%	28.65%	30.28%	28.65%	30.28%	28.65%	30.28%	28.65%	30.28%
b)	<b>Non - encumbered</b>												
	- Number of Shares	12,072,000	8,172,000	8,172,000	12,072,000	8,172,000	12,072,000	8,172,000	12,072,000	8,172,000	12,072,000	8,172,000	12,072,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.49%	21.75%	21.75%	26.49%	21.75%	26.49%	21.75%	26.49%	21.75%	26.49%	21.75%	26.49%
	- Percentage of shares (as a % of the total share capital of the company)	10.91%	7.96%	7.96%	10.91%	7.96%	10.91%	7.96%	10.91%	7.96%	10.91%	7.96%	10.91%

\* Reserves include amount of Security Premium

# 10434748 Shares are held by the Trust in sole benefit of the Company

\*\* Pledged/Encumbered shares are with IDBI Bank as lead bank for the working capital limits of the company.

For and on behalf of Board of Directors

*Manish Goel*  
 Manish Goel  
 Managing Director  
 Shipra Technologies Ltd. \*  
 New Delhi


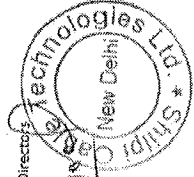
**Notes to the Financial Results:**

- 1 The above audited consolidated financial results of the company for the year ended on 31st March 2016 have been approved by the Board of Directors at its meeting held on 30th May 2016 after being reviewed by the Audit Committee of the Board.
- 2 The Statutory Auditors of the company have audited the above financial results of the company for the year ended 31st March 2016.
- 3 As the Company's business activity falls within a single business segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.
- 4 The Consolidated financial results have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statement". Financial results of Shilpi Worldwide DMCC, wholly owned subsidiary of the company and its subsidiaries have been consolidated.
- 5 During the year, 1,50,00,000 convertible warrants were issued by the Company on preferential allotment basis pursuant to the applicable provisions of the Companies Act, 2013 and the SEBI (ICDR) Regulations, 2009. Out of 1,50,00,000 convertible warrants 80,00,000 warrants were converted in to equity shares of Rs.10 each at a premium of Rs.50 per share on 28.03.2016 and at the close of financial year, there are 70,00,000 convertible warrants are pending for conversion, Further, there are no other securities or any other instrument pending in the Company which may be converted into equity shares
- 6 The proceeds of the preferential issue have been used for the purpose of long term working capital and general corporate purpose.
- 7 Details of number of investor complaints for the quarter ended March 31, 2016  
Opening - 1, Received - Nil, Resolved - 1, Pending - Nil
- 8 Standalone Financial Results:

Sr No	Particulars	STANDALONE					
		Quarter ended			Year ended		
		March 2016 (Audited)	Dec' 2015 (Unaudited)	March 2015 (Audited)	March 2016 (Audited)	March 2015 (Audited)	March 2015 (Audited)
1	Net Sales / Income from Operations	58,051.65	48,219.45	47,718.16	190,581.13	140,767.79	
2	Profit (+) / Loss (-) from Ordinary Activities before tax	2,143.07	2,139.53	993.21	8,698.52	5,261.89	
3	Net Profit (+) / Loss (-) from Ordinary Activities after Tax	1,297.22	1,414.23	638.24	5,630.37	3,498.26	



- 9 The previous year/period figures have been regrouped/reclassified wherever necessary to make them comparable.
- 10 Figures of the quarter ended 31st March 2015 and 31st March 2016 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 11 An amount of Rs. 113843 is remaining as unclaimed dividend for the year 2014-15
- 12 The above financial results will be available on the company website and stock exchange's websites.
- 13 The Statutory Auditors have provided unmodified opinion, while issuing their report on the aforesaid financial result under Regulation 33 of the SEBI (LODR) Regulations, 2015
- 14 Statement of Assets and Liabilities:-

PARTICULARS	STANDALONE			CONSOLIDATED		
	As at 31st March 2016 (Audited)	As at 31st March 2015 (Audited)	As at 31st March 2016 (Audited)	As at 31st March 2016 (Audited)	As at 31st March 2015 (Audited)	As at 31st March 2015 (Audited)
<b>EQUITY AND LIABILITIES</b>						
1 Shareholders' Fund						
(a) Share Capital	11,063.23	10,263.23	10,263.23	11,063.23	10,263.23	10,263.23
(b) Reserve & Surplus	25,190.25	17,099.00	17,099.00	61,862.11	41,592.72	41,592.72
(c) Money received against Share Warrants	1,050.00	-	-	1,050.00	-	-
(d) Minority interest	-	-	-	252.42	-	-
2 Share Application Money (Refundable)						
3 Non-current Liabilities						

For and on behalf of Board of Directors  
  
 Manish Goel  
 Managing Director  


	(a) Long Term Borrowings	4,284.63	3,681.65	25,425.74	9,382.33
	(b) Deferred Tax Liabilities (Net)	1,347.55	1,294.14	1,347.55	1,254.14
	(c) Other Long Term Liabilities	-	-	-	-
	(d) Long Term Provisions	144.63	94.20	167.78	125.29
4	<u>Current Liabilities</u>				
	(a) Short Term Borrowings	19,348.65	16,315.20	29,451.19	35,166.39
	(b) Trade Payable	51,126.85	38,462.13	72,419.52	76,576.02
	(c) Other Current Liabilities	1,317.30	936.91	12,713.46	1,602.02
	(d) Short Term Provisions	3,094.00	1,690.51	3,195.18	1,715.14
	<b>Total</b>	<b>117,967.09</b>	<b>89,836.97</b>	<b>218,948.18</b>	<b>177,717.28</b>
	<b>ASSETS</b>				
1	<b>Non current Assets</b>				
	(a) Fixed Assets	10,652.19	10,244.33	11,869.31	14,683.40
	i) Tangible Assets	1,217.25	488.75	1,217.26	1,420.35
	ii) Capital Work in Progress	-	43.11	-	43.11
	(iii) Intangible assets under development	-	-	-	-
	(b) Non current Investments	1,493.74	1,493.74	1,428.53	1,431.11
	(c) Long Term Loans and Advances	4,155.91	848.18	12,937.10	142.25
	(d) Other Non Current Assets	-	-	-	-
2	<b>Current Assets</b>				
	(a) Inventories	21,606.20	17,280.20	26,531.47	24,697.64
	(b) Trade Receivables	62,787.85	46,407.35	132,361.35	102,833.04
	(c) Cash and Cash Equivalents	8,529.69	5,987.31	14,084.32	16,459.85
	(d) Short Term Loans and Advances	10.19	12.38	3,504.48	3,340.37
	(e) Other Current Assets	7,514.07	7,031.62	15,014.36	12,666.16
	<b>Total</b>	<b>117,967.09</b>	<b>89,836.97</b>	<b>218,948.18</b>	<b>177,717.28</b>

Place : New Delhi  
Date : 30th May/2016

For and on behalf of Board of Directors  
  
 Manish Goel  
 Managing Director  






**Auditor's Report on Quarterly Financial Results and Year to Date Results of Shilpi Cable Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
Board of Directors  
Shilpi Cable Technologies Limited

We have audited the quarterly standalone financial results of Shilpi Cable Technologies Limited ('the Company') for the quarter ended 31<sup>st</sup> March, 2016 and the standalone financial results for the year ended 31<sup>st</sup> March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results for the quarter ended 31<sup>st</sup> March, 2016 have been prepared on the basis of the audited financial statements for the year ended 31<sup>st</sup> March, 2016 and the financial results for the nine months ended 31<sup>st</sup> December, 2015 (which were subject to limited review), and are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine months ended 31<sup>st</sup> December, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended 31<sup>st</sup> March, 2016 and the relevant requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2016 and for the year ended 31<sup>st</sup> March, 2016.



These standalone financial results include the results for the quarter ended 31<sup>st</sup> March, 2016, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to 31<sup>st</sup> December, 2015, which were subject to Limited review by us stated in Paragraph 1 above, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**For RMA & Associates  
Chartered Accountants  
FRN NO.000978N**

  
**Santosh Kumar  
(Partner)  
Membership No: 533944**



Place: New Delhi  
Date: 30<sup>th</sup> May, 2016





**Auditor's Report on Quarterly Consolidated Financial results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
Shilpi Cable Technologies Limited

We have audited the consolidated financial results of Shilpi Cable Technologies Limited for the quarter and year ended 31<sup>st</sup> March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2016 are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results, which have been prepared in accordance with the applicable Accounting Standards and other accounting principles generally accepted in India and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 3 subsidiaries included in the consolidated financial results, whose consolidated financial statements reflect total assets of Rs. 1,009.81 Crores as at 31<sup>st</sup> March, 2016 as well as the total revenue of Rs. 1989.72 Crores as at 31<sup>st</sup> March, 2016. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the consolidated financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated results:

(i) include the financial results of the following entities:

1. Shilpi Worldwide DMCC, Duabi, UAE,
2. Shilpi Global LLC, Dubai, UAE
3. Shilpi Worldwide Pte. Ltd, Singapore

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



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Branches : • New Delhi • Faridabad • Kanpur • Ahmedabad



(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter and year ended 31<sup>st</sup> March, 2016.

**For RMA & Associates**  
**Chartered Accountants**  
**FRN.000978N**

  
**Santosh Kumar**  
**(Partner)**  
**Membership No: 533944**  
Place: New Delhi  
Date: 30<sup>th</sup> May, 2016

