

Bharti Infratel Limited

Bharti Infratel announces Consolidated IGAAP results for the first quarter ended June 30, 2015

**EBITDA for the quarter up 10% YOY
Net Profit for the quarter up 24% YOY
OFCF for the quarter up 21% YOY
Establishes a Sponsored Level 1 ADR program in the United States**

Highlights for the first quarter ended June 30, 2015

- Total Tower base of 86,397 with an average sharing factor of 2.13
- Consolidated EBITDA at Rs. 1,302 Crore, up 10% Y-o-Y
- Consolidated EBIT at Rs. 740 Crore, up 13% Y-o-Y
- Consolidated Net Profit at Rs. 576 Crore, up 24% Y-o-Y
- Operating Free Cash Flow at Rs. 783 Crore, up 21% Y-o-Y

New Delhi, India, July 22, 2015: Bharti Infratel Limited (“Bharti Infratel” or “the Company”) today announced its audited Consolidated IGAAP results for the first quarter ended June 30, 2015.

The Consolidated revenues for the quarter, at Rs. 3,016 Crore grew by 6% over the corresponding period last year. Consolidated EBITDA improved to Rs. 1,302 Crore, up 10% Y-o-Y, representing an operating margin of 43.2% and Consolidated EBIT at Rs. 740 Crore, witnessed a 13% Y-o-Y growth. Consolidated profit after tax came in at Rs. 576 Crore, up by 24% Y-o-Y.

The company has approved the establishment of sponsored Level 1 ADR program in the United States. The establishment and launch of program is subject to all subsequent regulatory approvals and clarifications from SEBI and RBI. The ADRs can be traded on the US over-the counter (“OTC”). Citi’s Issuer Services business, acting through Citibank N.A., has been appointed as the depositary bank for this sponsored Level 1 ADR program.

Akhil Gupta, Chairman, Bharti Infratel Limited, said:

“While India has one of the largest population of internet users in the world, it ranks amongst one of the lowest in terms of internet penetration. Accordingly, India today is one of the fastest growing countries in terms of new internet users. This opportunity can only be leveraged by rollout of quality networks and introduction of new technologies by the telecom operators. For this, large spectrum investments are already done. Incremental investments in additional sites to effectively utilise the spectrum are relatively small, which would result into large number of new deployments by operators. Bharti Infratel is at forefront of this revolution and continues to partner with all the operators to rollout data networks at fast pace and continues to maintain highest service quality and uptime.”

Summary of the Consolidated Statement of Income – Represents Consolidated Statement of Income as per IGAAP.

(Amt. in Rs. Crore, except ratios)

Particulars	Quarter Ended		
	Jun 30, 2015	Jun 30, 2014	Y-on-Y Growth
Revenue ¹	3,016	2,843	6%
EBITDA ¹	1,302	1,185	10%
EBIT ¹	740	654	13%
Profit before tax	889	693	28%
Profit after tax	576	463	24%
Operating Free Cash Flow ^{1&2}	783	647	21%
Adjusted Fund From Operations(AFFO) ¹	1,144	978	17%

1. Revenue, EBITDA, EBIT, Operating free cash flow and Adjusted fund from operations are excluding other income.

2. Operating Free Cash Flow is a non IGAAP measure and is defined as EBITDA adjusted for capex and straight lining of revenue and lease rent expenses.

Tower & Co-Location Base

(Figures in nos, except ratios)

Particulars	Units	Jun 30, 2015	Mar 31, 2015	Q-on-Q Growth	Jun 30, 2014	Y-on-Y Growth
Consolidated Operating Highlights						
Total Towers	Nos	86,397	85,892	505	83,778	2,619
Total Co-locations	Nos	185,215	182,294	2,921	170,320	14,895
Average Sharing factor	Times	2.13	2.11		2.02	
Closing Sharing factor	Times	2.14	2.12		2.03	
Sharing Revenue per Tower per month	Rs	72,955	71,828	2%	68,886	6%
Sharing Revenue per Sharing Operator per month	Rs	34,201	34,011	1%	34,113	0%

About Bharti Infratel Limited

Bharti Infratel is India's leading provider of tower and related infrastructure and it deploys, owns and manages telecom towers and communication structures, for various mobile operators. The Company's consolidated portfolio of over 86,000 telecom towers, which includes over 37,000 of its own towers and the balance from its 42% equity interest in Indus Towers, makes it one of the largest tower infrastructure providers in the country with presence in all 22 telecom circles. The three leading wireless telecommunications service providers in India by revenue - Bharti Airtel, Vodafone and Idea Cellular - are the largest customers of Bharti Infratel. The Company has been the industry pioneer in adopting green energy initiatives for its operations. For further details visit, www.bharti-infratel.com

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