



Date: 30th March, 2016

National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Company Code: 532807 (BSE) / CINELINE (NSE)

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Please find below the disclosure about material developments under Regulation 30 of SEBI (Listing Obligations and Disclosure) Regulations, 2015.

The Board of Directors of the Company in its meeting held today, pursuant to the approval of the Audit Committee and subject to approval of the members of the Company, hereby approves to enter into contracts or arrangement with Kanakia Spaces Realty Private Limited being a related party for buying of commercial property admeasuring 50,002 Sq. Ft. carpet area in the Commercial Property known as "Kanakia Wall Street" situated at Village Chakala Andheri Kurla Road, Andheri (East), Mumbai 400 093, for Rs. 144.66 Crores (Rupees One Hundred Forty Four Crore Sixty Six Lakhs), subject to approval of Members pursuant to Section 188 of the Companies Act, 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 and Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The proposed transaction is approved by the Board and put up for approval of the Members of the Company by means of conducting Postal Ballot and is in ordinary course of business and at arm's length.

This is for your reference and records.

Thanking You,

Yours Faithfully,
For **Cineline India Limited**


Himanshu Kanakia
Managing Director