

14th November, 2015

To,
Department of Corporate Services
Bombay Stock Exchange Limited,
P J Tower, Dalal Street,
Mumbai 400 001

Re: **Outcome of Meeting of Board of Directors Held Today**

Dear Sir,

The Board of Directors at their meeting convened today have inter alia considered and approved following:

1. Unaudited Financial Results of the company for the Quarter and Half Year ended on September 30, 2015. Enclosed please find herewith Unaudited Financial Results of the Company for the Quarter and Half Year ended on September 30, 2015.
2. Mr. Chetan Kothari continue to be appointed as Managing Director on expiry of his term on December 4,2015 for a period of five years.
3. Scrapping of proposal for preferential allotment of
 - a. 1,37,60,000 Equity Shares of Rs.2/- each at price of Rs.2.50/- per equity share or at such price to be determined on the relevant date in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.(‘ICDR Regulations,2009’) as in force on that date, whichever is higher, subject to approval of the Shareholders of the Company through postal ballot under section 42&62 and Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 and any other applicable provisions if any of the Companies Act, 2013 and the ICDR Regulations,2009.
 - b. 6,19,60,000 Convertible Warrants of Rs.2.50/- per convertible warrant,each warrant convertible into 1(one) Equity Share of face value of Rs.2/-(Rupees Two) each at a price of Rs.2/- per share or at such price to be determined on the relevant date in accordance with



the ICDR Regulations,2009 as in force on that date, whichever is higher, subject to approval of the Shareholders of the Company through postal ballot under section 42&62 and Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 and any other applicable provisions if any of the Companies Act, 2013 and the ICDR Regulations,2009.

due to procedural restriction in earlier issue.

4. Resignation of Mr. Rajesh Panamburkar as an independent Director w.e.f. today.

Kindly acknowledge the receipt of the same and take it on record.

Thanking you,
Yours faithfully,
For Tricom India Limited



Chetan Kothari
Managing Director
(DIN:00050869)

