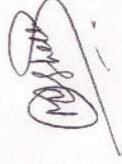


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		GSS Infotech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Madhukar Sheth		
Whether the acquirer belongs to Promoter/Promoter group		No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		1. BSE Limited & 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	
Before the acquisition/disposal under consideration, holding of :				
a) Shares carrying voting rights	16,45,143	9.71	9.71	
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)				
c) Voting rights (VR) otherwise than by equity shares				
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)				
e) Total (a+b+c)	16,45,143	9.71	9.71	
Details of acquisition/sale				
a) Shares carrying voting rights acquired/sold				
b) VRs acquired otherwise than by equity shares				
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold				
d) Total (a+b+c)	16,45,143	9.71	9.71	



After the acquisition/sale, holding of:

a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
d) Total (a+b+c)	0	0.00	0.00
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment/ inter-se transfer etc.)	Open Market- Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 th April, 2017 21 st April, 2017 24 th April, 2017		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,69,36,843 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,69,36,843 equity shares		
Total diluted share/voting capital of the TC after the said acquisition/sale	1,69,36,843 equity shares		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

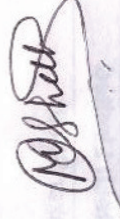
Signature of the acquirer / Seller/ Authorised Signatory

Place:

Mumbai

Date:

24-4-2017



Madhukar Sheth