

FORD RHODES PARKS & CO. LLP
CHARTERED ACCOUNTANTS

"PARUVATHAM HOUSE"
No. 2, 56th Street, off 7th Avenue
Ashok Nagar, Chennai – 600 083
Tamilnadu, India.

Phone : 2489 4498 / 42029940
e -mail : frpchennai@gmail.com
frpco@fordrhodesparks.com
website : www.fordrhodesparks.com

To

The Board of Directors
Aban Offshore Limited
113 'Janpriya Crest'
Pantheon Road
Egmore
Chennai 600008
Tamilnadu
India

REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF M/S ABAN OFFSHORE LIMITED, CHENNAI, INDIA FOR THE QUARTER (3 MONTHS) ENDED 30TH SEPTEMBER 2015:

We have reviewed the accompanying statement of unaudited financial results of M/s Aban Offshore Limited for the quarter (3 months) ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Page 1 of 2

Ford, Rhodes, Parks & Co., a partnership firm with Registration No : BA 61078 converted into Ford Rhodes Parks & Co. LLP with LLP Registration No : AAE-4990 with effect from August 04, 2015

Also at : BENGALURU * KOLKATA * MUMBAI

FORD RHODES PARKS & CO. LLP

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ford Rhodes Parks & Co. LLP
Chartered Accountants
ICAI – Registration No: 102860W / W100089


Ramaswamy Subramanian
Partner

Membership No: 016059

Place: Chennai

Date : November 05, 2015



PART I: STATEMENT OF UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2015

PARTICULARS	Rs. Millions					
	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2015 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. INCOME FROM OPERATIONS						
INCOME FROM OPERATIONS	2631.29	2340.16	1982.63	4971.45	4077.12	7597.52
OTHER OPERATING INCOME	-	-	-	-	-	-
TOTAL INCOME -(A)	2631.29	2340.16	1982.63	4971.45	4077.12	7597.52
2. EXPENDITURE						
COST OF MATERIALS CONSUMED	162.71	156.70	156.49	319.41	278.52	500.54
EMPLOYEE BENEFITS EXPENSE	296.84	307.29	296.45	604.13	590.06	1149.93
DEPRECIATION AND AMORTISATION EXPENSES	237.14	242.86	194.98	480.00	384.68	805.77
RENTAL CHARGES FOR MACHINERY	24.09	17.17	20.16	41.26	43.87	76.73
INSURANCE	45.86	60.45	71.42	106.31	152.98	278.47
OTHER EXPENDITURE	416.06	328.99	638.09	745.05	1043.54	1779.10
TOTAL EXPENDITURE -(B)	1182.70	1113.46	1377.69	2296.16	2493.65	4590.64
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)	1448.59	1226.70	605.04	2675.29	1583.47	3006.98
4. OTHER INCOME	179.36	165.06	200.78	344.42	280.17	584.75
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)	1627.95	1391.76	805.82	3019.71	1863.64	3591.73
6. FINANCE COSTS	208.64	221.72	230.35	430.36	494.62	930.15
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1419.31	1170.04	575.47	2589.35	1369.02	2661.58
8. EXCEPTIONAL ITEMS	-	-	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	1419.31	1170.04	575.47	2589.35	1369.02	2661.58
10. TAX EXPENSES						
-CURRENT TAX	435.02	409.55	106.30	844.57	272.22	618.00
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT	-	-	(97.55)	-	(150.15)	-
-DEFERRED TAX (NET)	31.89	26.35	11.65	58.24	26.64	137.37
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	952.40	734.14	555.07	1686.54	1220.31	1906.21
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-
13. NET PROFIT FOR THE PERIOD (11-12)	952.40	734.14	555.07	1686.54	1220.31	1906.21



PARTICULARS	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2015 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)	116.73	116.73	113.73	116.73	113.73	115.51
15. Reserves excluding revaluation reserves as per Balance Sheet	-	-	-	-	-	28501.51
16 (I) Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised)						
(a) Basic	16.32	12.59	11.28	28.90	24.79	29.87
(b) Diluted	16.32	12.58	11.02	28.90	24.22	29.65
(II) Earning per share (after extraordinary items) (of Rs. 2/- each) (not annualised)						
(a) Basic	16.32	12.59	11.28	28.90	24.79	29.87
(b) Diluted	16.32	12.58	11.02	28.90	24.22	29.65

PART-II: SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2015 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. Public Shareholding						
- Number of Shares	30928782	30908782	30904782	30928782	30904782	30908782
- Percentage of Shareholding	52.99%	52.96%	54.35%	52.99%	54.35%	53.52%
2. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	5645000	5420000	3725000	5645000	3725000	4770000
- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	20.57%	19.74%	14.35%	20.57%	14.35%	17.77%
- Percentage of shares (as a % of the total share capital of the Company)	9.67%	9.29%	6.55%	9.67%	6.55%	8.26%
b) Non - encumbered						
- Number of Shares	21791541	22036541	22231541	21791541	22231541	22076541
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	79.43%	80.26%	85.65%	79.43%	85.65%	82.23%
- Percentage of shares (as a % of the total share capital of the Company)	37.34%	37.75%	39.10%	37.34%	39.10%	38.22%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.09.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil




Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th September 2015

PARTICULARS	QUARTER ENDED 30.09.2016 (UNAUDITED)	QUARTER ENDED 30.06.2016 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2016 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	YEAR ENDED 31.03.2016 (AUDITED)
1. Segment Revenue						
a) Drilling	2628.39	2339.95	1961.91	4968.34	4049.94	7564.69
b) Wind Energy	2.90	0.21	20.72	3.11	27.18	32.83
Income from Operations	2631.29	2340.16	1982.63	4971.45	4077.12	7597.52
2. Segment Results						
a) Drilling	1635.56	1377.35	770.56	3012.91	1828.43	3585.02
b) Wind Energy	(7.61)	14.41	35.26	6.80	35.21	6.71
TOTAL	1627.95	1391.76	805.82	3019.71	1863.64	3591.73
Less : Finance cost	208.64	221.72	230.35	430.36	494.62	930.15
Total Profit Before Tax	1419.31	1170.04	575.47	2589.35	1369.02	2661.58
3. Segment Capital Employed						
a) Drilling	33978.59	32661.04	22731.80	33978.59	22731.80	31284.57
b) Wind Energy	179.93	175.64	264.91	179.93	264.91	202.08
Total Capital Employed	34158.52	32836.68	22996.71	34158.52	22996.71	31486.65




Aban Offshore Limited

Rs. in Millions

Annexure- IX to clause 41 to the listing agreement

Standalone Statement of Assets & Liabilities		As at	As at
Particulars		30.09.2015	31.03.2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,926.73	2,925.51
	(b) Reserves and Surplus	30,422.67	28,501.51
	(c) Money received against Share Warrants	-	59.63
	Sub-total -Shareholders' funds	33,349.40	31,486.65
2	Non-current liabilities		
	(a) Long-term borrowings	5,126.21	5,514.12
	(b) Deferred tax liabilities (net)	804.05	745.81
	(c) Long-term provisions	14.81	16.99
	Sub-total -Non -current liabilities	5,945.07	6,276.92
3	Current liabilities		
	(a) Short -term borrowings	1,987.14	2,318.74
	(b) Trade payables	4,342.81	4,582.41
	(c) Other current liabilities	2,108.30	2,001.68
	(d) Short -term provisions	106.47	578.18
	Sub-total -Current liabilities	8,544.72	9,481.01
	TOTAL-EQUITY AND LIABILITIES	47,839.19	47,244.58
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets (Including CWIP)	9,512.80	9,760.45
	(b) Non-current investments	26,178.86	26,159.01
	(c) Long-term loans and advances	153.82	396.06
	(d) Other non-current assets	3.03	3.03
	Sub-total -Non -Current assets	35,848.51	36,318.55
2	Current assets		
	(a) Current investments	100.04	-
	(b) Inventories	1,030.86	1,039.56
	(c) Trade receivables	3,840.32	2,853.47
	(d) Cash and cash bank balances	472.61	248.46
	(e) Short-term loans and advances	6,541.45	6,784.38
	(f) Other current assets	5.40	0.16
	Sub-total -Current assets	11,990.68	10,926.03
	TOTAL-ASSETS	47,839.19	47,244.58

Notes:

- (i) The Board of Directors took on record the unaudited financial results at its meeting held on 5th November 2015.
- (ii) The Unaudited Financial results for the quarter ended 30th September 2015 were reviewed by the Audit Committee on 5th November 2015 and subjected to limited review by the Statutory auditors of the Company.
- (iii) Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.

Chennai
5th November 2015



By Order of the Board



C.P. Gopalkrishnan
Dy Managing Director & Chief Financial Officer

FORD RHODES PARKS & CO. LLP
CHARTERED ACCOUNTANTS

"PARUVATHAM HOUSE"
No. 2, 56th Street, off 7th Avenue
Ashok Nagar, Chennai – 600 083
Tamilnadu, India.

Phone : 2489 4498 / 42029940
e-mail : frpchennai@gmail.com
frpco@fordrhodesparks.com
website : www.fordrhodesparks.com

To

The Board of Directors
Aban Offshore Limited
113 'Janpriya Crest'
Pantheon Road
Egmore
Chennai 600008
Tamilnadu
India

REVIEW REPORT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF M/S ABAN OFFSHORE LIMITED, CHENNAI, INDIA FOR THE QUARTER (3 MONTHS) ENDED 30TH SEPTEMBER 2015:

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Aban Offshore Limited for the quarter (3 months) ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Page 1 of 2

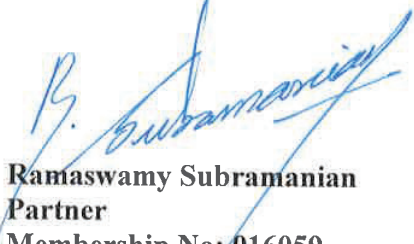
Ford, Rhodes, Parks & Co., a partnership firm with Registration No : BA 61078 converted into Ford Rhodes Parks & Co. LLP with LLP Registration No : AAE-4990 with effect from August 04, 2015

Also at : BENGALURU * KOLKATA * MUMBAI

FORD RHODES PARKS & CO. LLP

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ford Rhodes Parks & Co. LLP
Chartered Accountants
ICAI – Registration No: 102860W


Ramaswamy Subramanian
Partner
Membership No: 016059
Place: Chennai
Date : November 05, 2015



Aban Offshore Limited



PART I: STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2015

Rs. Millions

PARTICULARS	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2015 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. INCOME FROM OPERATIONS						
INCOME FROM OPERATIONS	9901.13	9815.41	10184.94	19716.54	20462.75	40408.38
OTHER OPERATING INCOME	-	-	-	-	-	-
TOTAL INCOME -(A)	9901.13	9815.41	10184.94	19716.54	20462.75	40408.38
2. EXPENDITURE						
COST OF MATERIALS CONSUMED	439.61	568.44	549.51	1008.05	1014.56	2065.55
EMPLOYEE BENEFITS EXPENSE	1384.37	1359.09	1494.12	2743.46	2827.20	5675.46
DEPRECIATION AND AMORTISATION EXPENSES	1658.86	1613.76	1493.81	3272.62	2945.38	5979.52
RENTAL CHARGES FOR MACHINERY	56.74	51.55	56.06	108.29	130.15	252.65
INSURANCE	280.86	288.60	339.77	569.46	703.73	1361.81
OTHER EXPENDITURE	1754.11	1688.12	1854.59	3442.23	3874.66	7264.78
TOTAL EXPENDITURE -(B)	5574.55	5569.56	6787.86	11144.11	11495.68	22599.77
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)	4326.58	4245.85	4397.08	8572.43	8967.07	17808.61
4. OTHER INCOME	75.78	79.13	153.86	154.91	233.39	443.59
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	4402.36	4324.98	4550.94	8727.34	9200.46	18252.20
6. FINANCE COSTS	2412.09	2333.75	2793.94	4745.84	5546.66	10910.02
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1990.27	1991.23	1757.00	3981.50	3653.80	7342.18
8. LESS: EXCEPTIONAL ITEMS	-	-	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	1990.27	1991.23	1757.00	3981.50	3653.80	7342.18
10. TAX EXPENSES						
-CURRENT TAX	736.48	640.51	373.49	1376.99	806.00	1802.33
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT	-	-	(97.55)	-	(150.15)	-
-DEFERRED TAX (NET)	31.89	26.35	11.65	58.24	26.64	135.25
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1221.90	1324.37	1469.41	2546.27	2971.31	5404.60
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-
13. NET PROFIT (11-12)	1221.90	1324.37	1469.41	2546.27	2971.31	5404.60
14. SHARE OF PROFIT/(LOSS) OF ASSOCIATE	22.62	29.19	18.09	51.81	43.11	44.82
15. MINORITY INTEREST	-	-	-	-	-	-
16. NET PROFIT AFTER MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATE (13+14-15)	1244.52	1353.56	1487.50	2598.08	3014.42	5449.42



[Handwritten signature]



PARTICULARS	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2015 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	116.73	116.73	113.73	116.73	113.73	115.51
18. RESERVES (excluding revaluation reserves as per Balance Sheet)	-	-	-	-	-	54025.38
19 (i) Earning per share (before extraordinary items) (of Rs.2/- each) (not annualised)						
(a) Basic	21.33	23.21	30.22	44.52	61.24	96.50
(b) Diluted	21.33	23.19	29.52	44.52	59.82	95.78
19 (ii) Earning per share (after extraordinary items) (of Rs.2/- each) (not annualised)						
(a) Basic	21.33	23.21	30.22	44.52	61.24	96.50
(b) Diluted	21.33	23.19	29.52	44.52	59.82	95.78

PART-II: SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2015 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. Public Shareholding						
- Number of Shares	30928782	30908782	30904782	30928782	30904782	30908782
- Percentage of Shareholding	52.99%	52.96%	54.35%	52.99%	54.35%	53.52%
2. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	5645000	5420000	3725000	5645000	3725000	4770000
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	20.57%	19.74%	14.35%	20.57%	14.35%	17.77%
- Percentage of shares (as a % of the total share capital of the Company)	9.67%	9.29%	6.55%	9.67%	6.55%	8.26%
b) Non - encumbered						
- Number of Shares	21791541	22036541	22231541	21791541	22231541	22076541
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	79.43%	80.26%	85.65%	79.43%	85.65%	82.23%
- Percentage of shares (as a % of the total share capital of the Company)	37.34%	37.75%	39.10%	37.34%	39.10%	38.22%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.09.2015
	Pending at the beginning of the quarter
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil




Aban Offshore Limited

Segment wise Consolidated Revenue, Consolidated Results and Consolidated Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th September 2015

PARTICULARS	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2015 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. Segment Revenue						
a) Drilling	9838.08	9813.30	10135.76	19651.38	20404.46	40313.20
b) Wind Energy	63.05	2.11	49.18	65.16	58.29	95.18
Income from Operations	9901.13	9815.41	10184.94	19716.54	20462.75	40408.38
2. Segment Results						
a) Drilling	4394.76	4348.08	4546.52	8742.84	9202.21	18272.33
b) Wind Energy	7.60	(23.10)	4.42	(15.50)	(1.75)	(20.13)
TOTAL	4402.36	4324.98	4550.94	8727.34	9200.46	18252.20
Less : Finance cost	2412.09	2333.75	2793.94	4745.84	5546.66	10910.02
Profit Before Tax	1990.27	1991.23	1757.00	3981.50	3653.80	7342.18
3. Segment Capital Employed						
a) Drilling	68799.22	59773.93	46483.87	68799.22	46483.87	56695.71
b) Wind Energy	185.75	160.92	370.49	185.75	370.49	314.81
Total Capital Employed	68984.97	59934.85	46854.36	68984.97	46854.36	57010.52




Aban Offshore Limited

Aban Offshore Limited

Rs. in Millions

Annexure- IX to clause 41 to the listing agreement

Consolidated Statement of Assets & Liabilities		As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,926.73	2,925.51
	(b) Reserves and Surplus	58,818.07	54,025.38
	(c) Money received against Share Warrants	-	59.63
	Sub-total -Shareholders' funds	61,744.80	57,010.52
2	Minority Interest	0.50	0.50
3	Non-current liabilities		
	(a) Long-term borrowings	134,264.94	130,877.51
	(b) Deferred tax liabilities (net)	802.66	744.42
	(c) Long-term provisions	15.75	17.93
	Sub-total -Non -current liabilities	135,083.35	131,639.86
4	Current liabilities		
	(a) Short -term borrowings	1,987.14	2,318.73
	(b) Trade payables	8,735.77	8,950.02
	(c) Other current liabilities	13,569.56	9,227.72
	(d) Short -term provisions	543.65	578.53
	Sub-total -Current liabilities	24,836.12	21,075.00
	TOTAL-EQUITY AND LIABILITIES	221,664.77	209,725.88
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets (Including CWIP)	117,111.41	114,826.87
	(b) Goodwill on Consolidation	72,398.04	68,989.67
	(c) Non-current investments	188.99	131.24
	(d) Long-term loans and advances	2,511.96	3,349.06
	(e) Other non-current assets	10.01	23.35
	Sub-total -Non -Current assets	192,220.41	187,320.19
2	Current assets		
	(a) Current investments	100.04	-
	(b) Inventories	3,794.55	3,786.52
	(c) Trade receivables	22,734.02	15,941.33
	(d) Cash and cash bank balances	1,250.68	1,153.88
	(e) Short-term loans and advances	1,559.67	1,523.80
	(f) Other current assets	5.40	0.16
	Sub-total -Current assets	29,444.36	22,405.69
	TOTAL-ASSETS	221,664.77	209,725.88

Notes:

(i) The Board of Directors took on record the unaudited consolidated financial results at its meeting held on 5th November 2015.

(ii) The Unaudited Consolidated Financial results for the quarter ended 30th September 2015 were reviewed by the Audit Committee on 5th November 2015 and subjected to limited review by the Statutory auditors of the Company.

(iii) Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.

(iv) The standalone financial results are as under:

Particulars	Rs. In Millions					
	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Half Year ended 30.09.2015 (Unaudited)	Half Year ended 30.09.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
Total Income	2631.29	2340.16	1982.63	4971.45	4077.12	7597.52
Profit before tax	1419.31	1170.04	575.47	2589.35	1369.02	2661.58
Profit after tax	952.40	734.14	555.07	1686.54	1220.31	1906.21

The Standalone financial results of the Company for the aforesaid period can be viewed on its website at www.abanoffshore.com

Chennai
5th November 2015



By Order of the Board



C.P. Gopalkrishnan

Dy Managing Director & Chief Financial Officer

CIN: L0119TN1986PLC013473