

**KALYANI****KALYANI STEELS LIMITED**

Regd. Office : Mundhwa, Pune 411 036.

Phone : 020 26715000 , Fax : 020 26821124 , website : www.kalyanisteels.com ,

CIN : L27104MH1973PLC016350

**STATEMENT OF UNAUDITED / AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2015 Unaudited	31st Dec 2014 Unaudited	31st March 2014 Unaudited	31st March, 2015 Audited	31st March, 2014 Audited
PART-I						
1	Income from Operations	39,098.63	37,574.76	41,046.50	154,591.56	139,792.62
	Less : Excise Duty	8,889.93	7,945.35	8,367.62	31,992.40	28,273.97
	a) Net Sales / Income from Operations	30,208.70	29,629.41	32,678.88	122,599.16	111,518.65
	b) Other Operating Income	15.60	23.89	10.77	62.80	80.17
	Total Income from operations (net)	30,224.30	29,653.30	32,689.65	122,661.96	111,598.82
2	Expenses					
	a) Cost of Materials Consumed	14,011.22	15,749.21	17,248.98	57,809.01	59,680.61
	b) Changes in inventories of finished goods,WIP,stock in trade	(525.91)	(2,716.78)	(286.29)	701.22	(3,820.01)
	c) Conversion Cost	4,047.94	3,745.78	3,602.89	14,764.21	12,975.94
	d) Employee benefit expense	1,544.81	1,707.55	1,489.91	6,641.50	5,778.21
	e) Depreciation & amortisation expenses	849.01	849.64	851.48	3,101.56	3,395.63
	f) Other Expenses	6,707.04	6,926.67	6,899.39	26,036.75	24,121.50
	Total Expenses	26,634.11	26,262.07	29,806.36	109,054.25	102,131.88
3	Profit from Operations before Other Income,finance costs & Exceptional Items	3,590.19	3,391.23	2,883.29	13,607.71	9,466.94
4	Other Income	143.97	55.42	825.23	271.28	1,179.22
5	Profit from ordinary activities before finance costs & Exceptional Items	3,734.16	3,446.65	3,708.52	13,878.99	10,646.16
6	Finance costs	159.71	422.99	495.10	1,477.40	1,700.23
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items	3,574.45	3,023.66	3,213.42	12,401.59	8,945.93
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax	3,574.45	3,023.66	3,213.42	12,401.59	8,945.93
10	Tax Expenses :	1,172.76	900.32	1,086.42	4,070.20	3,087.23
11	Net Profit / (Loss) from Ordinary Activity after tax	2,401.69	2,123.34	2,127.00	8,331.39	5,858.70
12	Prior Period adjustments	-	-	-	-	-
13	Net Profit / (Loss) after Prior Period adjustments	2,401.69	2,123.34	2,127.00	8,331.39	5,858.70
14	Paid-up Equity Share Capital (excluding amount recd. on Forfeited Shares) (face value ₹.5/-each, PY ₹. 5/- each)	2,182.65	2,182.65	2,182.65	2,182.65	2,182.65
15	Reserves excluding revaluation reserves				45,407.94	37,599.88
16	Earnings Per Share : (in ₹) Basic and diluted (not annualised)	5.50	4.86	4.87	19.09	13.42
	See accompanying notes to the Financial Results					
PART II						
A PARTICULARS OF SHAREHOLDINGS :						
1	Public shareholding					
	- Number of Shares	17,211,004	17,526,704	17,526,704	17,211,004	17,526,704
	- Percentage of Shareholding	39.43%	40.15%	40.15%	39.43%	40.15%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non encumbered					
	- Number of Shares	26,442,056	26,126,356	26,126,356	26,442,056	26,126,356
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	60.57%	59.85%	59.85%	60.57%	59.85%
B INVESTOR COMPLAINTS :		Quarter ended 31st March, 2015				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

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Notes :

1 Disclosure of Assets and Liabilities as per clause 41 (1) (ea) of the listing agreement for the year ended 31st March,2015

Particulars		Year Ended 31st March,2015 Audited	Year Ended 31st March,2014 Audited
A	Equity and Liabilities :		
1	Shareholders' Funds :		
	(a) Share Capital	2,186.44	2,186.44
	(b) Reserves and Surplus	45,407.94	37,599.88
	Total	47,594.38	39,786.32
2	Non Current Liabilities :		
	(a) Long - term borrowings	15,705.64	12,668.04
	(b) Deferred tax liabilities (net)	5,168.64	4,361.53
	(c) Other long - term liabilities	9,186.96	9,186.96
	(d) Long term provisions	97.15	23.83
	Total	30,158.39	26,240.36
3	Current Liabilities :		
	(a) Short-term borrowings	2,491.81	5,840.78
	(b) Trade payables	20,992.06	24,458.21
	(c) Other current liabilities	7,056.23	5,509.04
	(d) Short term provisions	127.48	1,616.49
	Total	30,667.58	37,424.52
	Total - Equity and Liabilities	108,420.35	103,451.20
B	Assets :		
1	Non Current Assets :		
	(a) Fixed Assets	45,586.26	34,911.63
	(b) Non Current Investments	7,682.45	3,115.60
	(c) Long term loans and advances	960.16	9,210.39
	Total	54,228.87	47,237.62
2	Current Assets :		
	(a) Inventories	15,605.66	17,093.06
	(b) Trade Receivables	32,764.02	33,162.50
	(c) Cash and cash equivalents	488.45	1,679.62
	(d) Short term loans and advances	4,225.60	3,639.24
	(e) Other Current Assets	1,107.75	639.16
	Total	54,191.48	56,213.58
	Total - Assets	108,420.35	103,451.20

- 2 The above results were reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 21st May,2015.
3 Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with current period.

For KALYANI STEELS LIMITED



R.K. Goyal
Managing Director

Date : 21st May,2015
Place : Pune