

**Oracle Financial Services Software Limited**

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 Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001  
 CIN: L72200MH1989PLC053666  
 Website: www.oracle.com/financialservices  
 E-mail: investors-vp-ofss\_in\_grp@oracle.com

**Unaudited Standalone Financial Results for the Three Month Period Ended June 30, 2015**

(₹ in lacs, except share and per share data)

PART I Particulars	Three month period ended			Year ended March 31, 2015 Audited
	June 30, 2015 Unaudited	March 31, 2015 Audited	June 30, 2014 Unaudited	
1 <b>INCOME</b>				
Revenue from operations	89,381	81,830	90,695	334,110
<b>Total Income from operations</b>	<b>89,381</b>	<b>81,830</b>	<b>90,695</b>	<b>334,110</b>
2 <b>EXPENSES</b>				
(a) Employee costs	41,265	39,275	38,006	159,737
(b) Travel related expenses (net of recoveries)	2,806	2,698	2,635	10,738
(c) Professional fees	3,647	4,611	4,716	18,671
(d) Other expenses [Refer note 4]	4,400	4,606	3,716	14,847
(e) Depreciation and amortisation	1,341	1,683	1,683	6,344
<b>Total expenses</b>	<b>53,459</b>	<b>52,873</b>	<b>50,756</b>	<b>210,337</b>
3 <b>Profit from operations before other income and tax</b>	<b>35,922</b>	<b>28,957</b>	<b>39,939</b>	<b>123,773</b>
4 Other income, net	5,589	705	14,860	37,590
5 <b>Profit before tax</b>	<b>41,511</b>	<b>29,662</b>	<b>54,799</b>	<b>161,363</b>
6 Tax expenses				
(a) Current tax	15,702	8,969	20,918	56,829
(b) Deferred tax	(1,037)	546	(808)	(1,268)
<b>Total tax expenses</b>	<b>14,665</b>	<b>9,515</b>	<b>20,110</b>	<b>55,561</b>
7 <b>Net profit for the period</b>	<b>26,846</b>	<b>20,147</b>	<b>34,689</b>	<b>105,802</b>
8 Paid up equity share capital (face value ₹ 5 each, fully paid)	4,232	4,231	4,208	4,231
9 Reserves as per balance sheet of previous accounting year				294,836
10 Earnings per share (face value ₹ 5 each, fully paid)				
(a) Basic (in ₹)	31.72	23.81	41.23	125.38
(b) Diluted (in ₹)	31.55	23.73	41.08	124.86
See accompanying note to the financial results				
<b>PART II</b>				
<b>A PARTICULARS OF SHAREHOLDING</b>				
1 <b>Public Shareholding</b>				
Number of shares	21,579,317	21,563,662	21,099,707	21,563,662
Percentage of shareholding	25.50	25.48	25.07	25.48
2 <b>Promoters and Promoter Group Shareholding</b>				
a) Pledged / Encumbered				
Number of Shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-Encumbered				
Number of shares	63,051,197	63,051,197	63,051,197	63,051,197
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
Percentage of shares (as a % of the total share capital of the Company)	74.50	74.52	74.93	74.52



**B INVESTOR COMPLAINTS**

Particulars	No. of Complaints
Complaints outstanding on April 01, 2015	0
Complaints received during the three month period ended June 30, 2015	1
Complaints disposed off during the three month period ended June 30, 2015	1
Complaints outstanding on June 30, 2015	0

**Notes to financial results :**

- The above unaudited standalone financial results for the three month period ended June 30, 2015 have been approved by the Board of Directors of the Company at its meeting held on August 6, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the three month period ended June 30, 2015. There are no qualifications in the Limited Review Report issued by the Auditors.
- The figures for the three month period ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and unaudited published year-to-date figures up to December 31, 2014, being the end of the third quarter of the financial year, which were subjected to limited review.
- During the three month period ended June 30, 2015, the Company allotted 15,655 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- Other expenses for the three month period ended June 30, 2015 include a provision of ₹ 1,545 lacs against equity investment and loan including interest thereon to a subsidiary company.
- Particulars of other income, net

Particulars	Three month period ended		Year ended	
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
	Unaudited	Audited	Unaudited	Audited
Interest income	6,519	5,788	15,267	40,481
Exchange loss, net	(416)	(5,278)	(601)	(3,563)
Miscellaneous income, net	(514)	195	194	672
<b>Total</b>	<b>5,589</b>	<b>705</b>	<b>14,860</b>	<b>37,590</b>

Exchange loss for the three month period ended March 31, 2015 includes prior quarters loss of ₹ 3,608 lacs.

- Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement

Particulars	Three month period ended				Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015	
	Unaudited	Audited	Unaudited	Audited	(₹ in lacs)
<b>(a) Segment revenue</b>					
Product licenses and related activities	74,498	66,668	75,180	270,841	
IT solutions and consulting services	14,883	15,162	15,515	63,269	
	<b>89,381</b>	<b>81,830</b>	<b>90,695</b>	<b>334,110</b>	
<b>(b) Segment results</b>					
Product licenses and related activities	36,358	30,248	37,558	119,634	
IT solutions and consulting services	2,538	1,303	4,005	11,129	
	<b>38,896</b>	<b>31,551</b>	<b>41,563</b>	<b>130,763</b>	
Interest income	6,519	5,788	15,267	40,481	
Other un-allocable expenses, net	(3,904)	(7,677)	(2,031)	(9,881)	
<b>Profit before taxes</b>	<b>41,511</b>	<b>29,662</b>	<b>54,799</b>	<b>161,363</b>	
<b>(c) Capital employed</b>					
Product licenses and related activities	39,009	25,992	52,092	25,992	
IT solutions and consulting services	6,481	12,055	18,217	12,055	
Unallocable	281,379	261,021	810,002	261,021	
	<b>326,869</b>	<b>299,068</b>	<b>880,311</b>	<b>299,068</b>	



**Notes on segment information:**  
**Segment revenue and expense:**

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

**Segment assets and liabilities:**

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenues, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, advance from customers, accrued employee costs and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

- 7 Mr. Jayant Joshi relinquished the position as the Company Secretary and Compliance Officer with effect from May 31, 2015. The Board of Directors at its meeting held on May 15, 2015 has appointed Mr. Onkar Nath Banerjee as the Company Secretary and Compliance Officer of the Company effective June 1, 2015.
- 8 Mr. William Corey West, Non Executive Non Independent Director of the Company, resigned with effect from close of business hours of July 22, 2015.
- 9 Ms. Maria Smith was appointed as Additional Director of the Company, in the capacity of Non Executive Non Independent Director, on July 23, 2015.
- 10 Mr. Sridhar Srinivasan was appointed as Additional Director of the Company, in the capacity of Non Executive Independent Director, on July 23, 2015.
- 11 Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.
- 12 The above financial results are also available on the Company's website: [www.oracle.com/financialservices](http://www.oracle.com/financialservices)

Mumbai, India  
August 6, 2015



For and on behalf of the Board of Directors  
Oracle Financial Services Software Limited

Managing Director & Chief Executive Officer

Chaitanya Kamat

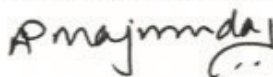
**Limited Review Report****Review Report to****The Board of Directors of Oracle Financial Services Software Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Oracle Financial Services Software Limited (the 'Company') for the quarter ended June 30, 2015 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm registration number: 101049W



per Amit Majmudar

Partner

Membership No.: 36656

Mumbai, India

August 6, 2015



Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063  
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 CIN: L72200MH1989PLC053666  
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 E-mail: investors-yp-ofss\_in\_grp@oracle.com

Unaudited Consolidated Financial Results for the Three Month Period Ended June 30, 2015

PART I

Particulars	Three month period ended		Year ended	
	June 30, 2015 Unaudited	March 31, 2015 Audited	June 30, 2014 Unaudited	March 31, 2015 Audited
<b>1 INCOME</b>				
Revenue from operations	105,656	94,976	107,298	390,491
<b>Total Income from operations</b>	<b>105,656</b>	<b>94,976</b>	<b>107,298</b>	<b>390,491</b>
<b>2 EXPENSES</b>				
(a) Employee costs	47,874	45,230	45,681	184,790
(b) Travel related expenses (net of recoveries)	3,492	3,370	3,177	13,434
(c) Professional fees	3,201	3,427	4,659	17,187
(d) Other expenses	3,761	5,919	5,225	20,000
(e) Depreciation and amortisation	1,418	1,759	1,872	6,809
<b>Total expenses</b>	<b>59,746</b>	<b>59,705</b>	<b>60,614</b>	<b>242,220</b>
<b>Profit from operations before other income, exceptional item and tax</b>	<b>45,910</b>	<b>35,271</b>	<b>46,684</b>	<b>148,271</b>
4 Other income, net	9,450	374	15,034	34,813
<b>5 Profit from operations before exceptional item and tax</b>	<b>55,360</b>	<b>35,645</b>	<b>61,718</b>	<b>183,084</b>
6 Exceptional item [Refer note 6]	(4,372)	-	-	-
<b>7 Profit before tax</b>	<b>50,988</b>	<b>35,645</b>	<b>61,718</b>	<b>183,084</b>
8 Tax expenses	19,217	12,783	23,194	65,778
(a) Current tax	(1,162)	(175)	(919)	(1,926)
(b) Deferred tax	18,055	12,608	22,275	63,852
<b>Total tax expenses</b>	<b>17,055</b>	<b>12,608</b>	<b>22,275</b>	<b>63,852</b>
<b>9 Net profit for the period</b>	<b>32,933</b>	<b>23,037</b>	<b>39,443</b>	<b>119,232</b>
10 Paid up equity share capital (face value ₹ 5 each, fully paid)	4,232	4,231	4,208	4,231
11 Reserves as per balance sheet of previous accounting year	38.92	27.23	46.87	141.30
(a) Basic (in ₹)	38.71	27.14	46.71	140.71
(b) Diluted (in ₹)				
See accompanying note to the financial results				

PART II

A PARTICULARS OF SHAREHOLDING				
<b>1 Public shareholding</b>				
Number of shares	21,579,317	21,563,662	21,099,707	21,563,662
Percentage of shareholding	25.50	25.48	25.07	25.48
<b>2 Promoters and Promoter Group Shareholding</b>				
a) Pledged / Encumbered				
Number of Shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
b) Non-Encumbered				
Number of shares	63,051,197	63,051,197	63,051,197	63,051,197
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
Percentage of shares (as a % of the total share capital of the Company)	74.50	74.52	74.93	74.52



**B INVESTOR COMPLAINTS**

Particulars	No. of Complaints
Complaints outstanding on April 01, 2015	0
Complaints received during the three month period ended June 30, 2015	1
Complaints disposed off during the three month period ended June 30, 2015	1
Complaints outstanding on June 30, 2015	0

**Notes to financial results :**

- The above unaudited consolidated financial results for the three month period ended June 30, 2015 have been approved by the Board of Directors of the Company at its meeting held on August 6, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the consolidated financial results for the three month period ended June 30, 2015. There are no qualifications in the Limited Review Report issued by the Auditors.
- The consolidated financial results of Oracle Financial Services Software Limited (the 'Company' or the 'Group') have been extracted from the unaudited consolidated financial statements prepared in accordance with the principles and procedures required for the preparation and presentation of consolidated financial statements as laid down under Accounting Standard (AS) 21, 'Consolidated Financials Statements' and AS 23, 'Accounting for Investments in Associates in Consolidated Financial Statements', specified by Section 133 of the Companies Act, 2013 read together with Rule 7 of the Companies (Accounts) Rules 2014, issued by the Ministry of Corporate Affairs.
- The Company has opted to publish consolidated financial results, pursuant to the option made available as per clause 41 of the listing agreement. Both the consolidated and standalone financial results are available on the Company's website viz. [www.oracle.com/financialservices](http://www.oracle.com/financialservices) and website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
- The figures for the three month period ended March 31, 2015 and unaudited year-to-date figures up to December 31, 2014, being the end of the third quarter of the financial year, which were subjected to limited review.
- During the three month period ended June 30, 2015, the Company allotted 15,655 equity shares of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- During the three months period ended June 30, 2015, the Company has provided an amount of ₹ 4,372 lacs in the consolidated financial results in relation to an Arbitration award passed against a wholly owned subsidiary company. This provision is disclosed as an exceptional item. The subsidiary company is in the process of lodging an appeal against this Arbitration award.
- Particulars of other income, net

Particulars	Three month period ended			Year ended March 31, 2015 Audited
	June 30, 2015 Unaudited	March 31, 2015 Audited	June 30, 2014 Unaudited	
Interest income	6,642	5,962	15,407	41,040
Exchange gain (loss), net	3,203	(6,996)	(894)	(8,624)
Miscellaneous income, net	(395)	1,008	521	2,397
<b>Total</b>	<b>9,450</b>	<b>374</b>	<b>15,034</b>	<b>34,813</b>

**8 Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement**

Particulars	Three month period ended			Year ended March 31, 2015 Audited
	June 30, 2015 Unaudited	March 31, 2015 Audited	June 30, 2014 Unaudited	
<b>(a) Segment revenue</b>				
Product licenses and related activities	88,471	77,550	89,530	318,148
IT solutions and consulting services	14,401	14,696	15,425	61,924
Business process outsourcing services	2,784	2,730	2,343	10,419
	<b>105,656</b>	<b>94,976</b>	<b>107,298</b>	<b>390,491</b>
<b>(b) Segment results</b>				
Product licenses and related activities	44,885	36,056	44,710	145,038
IT solutions and consulting services	2,087	1,849	3,688	10,090
Business process outsourcing services [Refer note 6]	(3,247)	998	514	3,213
	<b>43,725</b>	<b>38,903</b>	<b>48,912</b>	<b>158,341</b>
Interest income	6,642	5,962	15,407	41,040
Other un-allocable income (expenses), net	621	(9,220)	(2,601)	(16,297)
<b>Profit before tax</b>	<b>50,988</b>	<b>35,645</b>	<b>61,718</b>	<b>183,084</b>
<b>(c) Capital employed</b>				
Product licenses and related activities	88,828	82,611	109,139	82,611
IT solutions and consulting services	19,436	20,188	19,989	20,188
Business process outsourcing services [Refer note 6]	(2,855)	1,128	1,185	1,128
	<b>272,791</b>	<b>240,479</b>	<b>786,932</b>	<b>240,479</b>
	<b>378,200</b>	<b>344,406</b>	<b>917,225</b>	<b>344,406</b>



**Notes on segment information:**

**Segment revenue and expense:**  
Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are classified as unallocable income and expenses.

**Segment assets and liabilities:**  
Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenue, deposits for premises and fixed assets. Segment liabilities primarily includes deferred revenues, advance from customers, accrued employee cost and other current liabilities. While most such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

**9 Unaudited standalone results for the three month period ended June 30, 2015**

(₹ in lacs, except per share data)

Particulars	Three month period ended		Year ended	
	June 30, 2015 Unaudited	March 31, 2015 Audited	June 30, 2014 Unaudited	March 31, 2015 Audited
Revenue from operations	89,381	81,830	90,695	334,110
Net profit after tax for the period	26,946	20,147	34,689	105,802
Earnings per share (face value ₹ 5 each, fully paid)	31.72	23.81	41.23	125.38
Basic (in ₹)	31.55	23.73	41.08	124.86
Diluted (in ₹)				

- 10 Mr. Jayant Joshi relinquished the position as the Company Secretary and Compliance Officer with effect from May 31, 2015. The Board of Directors at its meeting held on May 15, 2015 has appointed Mr. Onkarnath Banerjee as the Company Secretary and Compliance Officer of the Company effective June 1, 2015.
- 11 Mr. William Corey West, Non Executive Non Independent Director of the Company, resigned with effect from close of business hours of July 22, 2015.
- 12 Ms. Maria Smith was appointed as Additional Director of the Company, in the capacity of Non Executive Non Independent Director, on July 23, 2015.
- 13 Mr. Sridhar Srinivasan was appointed as Additional Director of the Company, in the capacity of Non Executive Independent Director, on July 23, 2015.
- 14 Previous periods / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

Mumbai, India  
August 6, 2015



Forwarded on behalf of the Board of Directors  
Oracle Financial Services Software Limited

Chatanya Kamat  
Managing Director & Chief Executive Officer

**Limited Review Report**

**Review Report to  
The Board of Directors of Oracle Financial Services Software Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oracle Financial Services Software Limited (the 'Company'), its subsidiaries and an associate company (together, 'the Group'), for the quarter ended June 30, 2015 (the 'Statement'), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP  
Chartered Accountants  
ICAI Firm registration number: 101049W

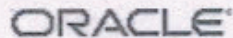
*Amit Majmudar*

per Amit Majmudar  
Partner  
Membership No.: 36656



Mumbai, India  
August 6, 2015





**FOR IMMEDIATE RELEASE**

**Oracle Financial Services Software Reports Q1 Fiscal Year 2016 Net Income of Rs. 329 Crore  
up 43% Quarter-over-Quarter  
Revenue for the Quarter at Rs. 1,057 Crore up 11% Quarter-over-Quarter**

Mumbai, India, August 6, 2015: Oracle Financial Services Software Limited (Reuters: ORCL.BO and ORCL.NS), a majority owned subsidiary of Oracle, today announced Indian GAAP results for the quarter ended June 30, 2015. Net income was Rs. 329 Crore, up 43% compared to the quarter ended March 31, 2015 and down 17% compared to the quarter ended June 30, 2014. Consolidated revenue for the quarter was Rs. 1,057 Crore, up 11% compared to the quarter ended March 31, 2015 and down 2% over the quarter ended June 30, 2014. The operating income for the quarter was Rs. 415 Crore, up 18% compared to quarter ended March 31, 2015 and down 11% over the quarter ended June 30, 2014.

The products business posted revenue of Rs. 885 Crore and operating margins of 51%, while the services business posted revenue of Rs. 144 Crore and operating margins of 14%.

Chet Kamat, managing director and chief executive officer for Oracle Financial Services Software, said, "We maintained a strong winning momentum to sign deals across all our product lines across the globe. For the quarter ended June 2015, we signed new licenses of US\$ 25 million. Our product capability offers customers multiple deployment choices thereby giving them the competitive edge."

Makarand Padalkar, chief financial officer for Oracle Financial Services Software, said, "We are happy to report another good performance. Our margins are demonstrative of the high value that our solutions deliver."

**Business Highlights**

- The Company signed new license deals amounting to US\$ 25 million in the quarter.
- New customers signed are deploying the applications for their business operations in over 30 countries across all the regions.
- 10 customers went live on Oracle software for their operations during the quarter.
- Oracle FLEXCUBE will be deployed by AgriBank, a licensed credit institution and regulated by the Malta Financial Services Authority (MFSA) that offers savings products and lends to UK agriculture.
- Corporation Bank, a premier public sector bank with a pan India presence has selected Oracle Financial Services Analytical Applications for enterprise performance management to address funds transfer pricing, asset liability management, liquidity risk management and multi-dimensional profitability. The bank is also deploying anti-money laundering to help meet regulatory compliance requirements as it continues on a high growth trajectory.



- Fincomun Mexico has selected Oracle FLEXCUBE to replace its existing core banking platform, to help improve product time-to-market and overall operational efficiencies.
- Weihai City Commercial Bank Co., Ltd., providing banking services to personal and business customers with its 60 branches primarily in China offers savings deposits; consumer and business loans, and guarantees; bank cards; and personal finance, payment and settlement, and trade finance services has selected Oracle Financial Services Analytical Applications in order to gain customer insights and to help meet regulatory requirements.
- Bank of Ningxia Co. Ltd, offering traditional and online banking services, has selected Oracle Financial Services Analytical Applications to support its overall operations in China.
- China Orient Asset Management Corporation, delivering asset management, insurance, securities, trust, leasing, investment and overseas financial services with RMB 230 billion, has selected Oracle Financial Services Analytical Applications to help improve risk management and gain a more consistent and accurate view of its performance.
- GF Securities, a global 2000 financial institution and top 3 Chinese securities company with 207 securities broking branches nationwide, has selected Oracle Financial Services Analytical Applications to support its regulatory compliance and risk management.
- An American full-service bank headquartered in New York City selected Oracle Financial Services Analytical Applications to provide greater insight for its business operations.
- Leading Moscow head quartered bank with international presence and multi-million customers outside Russia, selected Oracle Financial Crime and Compliance application for its global operations and address compliance across multiple jurisdictions.
- One of the largest lender banks operating in the Emirate of Abu Dhabi has selected Oracle Financial Services Analytical Applications for its global operations.
- A fast growing Egyptian bank that delivers tailor made financial products and services is expanding its reach and has selected Oracle FLEXCUBE to provide a foundation for growth as it expands operations in the Egyptian Banking Sector.
- A bank in Mongolia has selected Oracle FLEXCUBE to provide a comprehensive range of banking services while setting new standards in the Mongolian financial market.
- A Fortune 500 diversified financial services group of companies offering banking, investing, and insurance to 10 million people has selected Oracle Financial Services Analytical Applications to support data-driven decisions and more efficient operations in the United States of America.



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

Q1 FY 2015-16 : FINANCIAL RESULTS  
 CONSOLIDATED STATEMENTS OF OPERATIONS  
 (In INR Millions, except per share data)

Particulars	Three Months Ended				% Increase (Decrease)
	Jun 30, 2015	% of Revenues	Jun 30, 2014	% of Revenues	
<b>REVENUES</b>					
Products	8,847	84%	8,953	83%	(1%)
Services	1,440	13%	1,543	14%	(7%)
BPO - Services	279	3%	234	2%	19%
<b>Total Revenues</b>	<b>10,566</b>	<b>100%</b>	<b>10,730</b>	<b>100%</b>	<b>(2%)</b>
<b>SEGMENT RESULTS</b>					
Products	4,488	51%	4,471	50%	0%
Services	209	14%	369	24%	(43%)
BPO - Services	(325)	-116%	51	22%	(731%)
<b>Total</b>	<b>4,372</b>	<b>41%</b>	<b>4,891</b>	<b>46%</b>	<b>(11%)</b>
Unallocable expenses	(219)	(2%)	(223)	(2%)	(2%)
<b>OPERATING INCOME</b>	<b>4,153</b>	<b>39%</b>	<b>4,668</b>	<b>44%</b>	<b>(11%)</b>
Interest and other income, net	946	9%	1,504	14%	(37%)
<b>INCOME BEFORE PROVISION OF TAXES</b>	<b>5,099</b>	<b>47%</b>	<b>6,172</b>	<b>59%</b>	<b>(17%)</b>
Provision for taxes	1,806	17%	2,226	21%	(19%)
<b>NET INCOME</b>	<b>3,293</b>	<b>31%</b>	<b>3,944</b>	<b>37%</b>	<b>(17%)</b>
Earnings per share of Rs 5/- each (in Rs)					
Basic	38.92		46.87		(17%)
Diluted	38.71		46.71		(17%)



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

Q1 FY 2015-16 : FINANCIAL RESULTS  
 CONSOLIDATED STATEMENTS OF OPERATIONS  
 (In INR Millions, except per share data)

Particulars	Three Months Ended				% Increase (Decrease)
	Jun 30, 2015	% of Revenues	Mar 31, 2015	% of Revenues	
<b>REVENUES</b>					
Products	8,847	84%	7,755	82%	14%
Services	1,440	13%	1,470	15%	(2%)
BPO - Services	279	3%	273	3%	2%
<b>Total Revenues</b>	<b>10,566</b>	<b>100%</b>	<b>9,498</b>	<b>100%</b>	<b>11%</b>
<b>SEGMENT RESULTS</b>					
Products	4,488	51%	3,606	46%	24%
Services	209	14%	185	13%	13%
BPO - Services	(325)	-116%	100	37%	(425%)
<b>Total</b>	<b>4,372</b>	<b>41%</b>	<b>3,891</b>	<b>41%</b>	<b>12%</b>
Unallocable expenses	(219)	(2%)	(363)	(4%)	(40%)
<b>OPERATING INCOME</b>	<b>4,153</b>	<b>39%</b>	<b>3,528</b>	<b>37%</b>	<b>18%</b>
Interest and other income, net	946	9%	37	0%	2,428%
<b>INCOME BEFORE PROVISION OF TAXES</b>	<b>5,099</b>	<b>48%</b>	<b>3,565</b>	<b>38%</b>	<b>43%</b>
Provision for taxes	1,806	17%	1,261	13%	43%
<b>NET INCOME</b>	<b>3,293</b>	<b>31%</b>	<b>2,304</b>	<b>24%</b>	<b>43%</b>
Earnings per share of Rs 5/- each (In Rs)					
Basic	38.92		27.23		43%
Diluted	38.71		27.14		43%



**Oracle Financial Services Software Limited**  
**Q1 FY 2015-16 Financial Results**  
**SUPPLEMENTAL OPERATING MATRICES**

	Financial Year 2014-15					Financial Year 2015-16				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
<b>Segmental Revenue (INR Mn)</b>										
Product Business	8,953	7,561	7,546	7,755	31,815	8,847				
Services Business	1,542	1,683	1,497	1,470	6,192	1,440				
BPO Business	234	201	334	273	1,042	279				
<b>Total</b>	<b>10,729</b>	<b>9,445</b>	<b>9,377</b>	<b>9,498</b>	<b>39,049</b>	<b>10,566</b>				
<b>Geographic Revenues</b>										
<b>Products Business</b>										
NAMER	26%	30%	28%	26%	28%	31%				
JAPAC	37%	35%	36%	33%	35%	33%				
EMEA	37%	36%	36%	40%	37%	36%				
<b>Services Business</b>										
NAMER	60%	54%	59%	68%	61%	71%				
JAPAC	13%	17%	14%	8%	13%	10%				
EMEA	27%	29%	28%	23%	26%	19%				
<b>Total Company</b>										
NAMER	32%	34%	34%	34%	34%	37%				
JAPAC	33%	31%	32%	29%	31%	29%				
EMEA	36%	34%	34%	37%	35%	33%				
<b>Revenue Analysis by Type</b>										
<b>Product Revenues</b>										
License Fees	20%	7%	13%	16%	15%	18%				
Professional Services	54%	62%	57%	57%	57%	56%				
Maintenance	26%	31%	30%	27%	29%	26%				
<b>Services Revenues</b>										
Fixed Price	25%	22%	21%	22%	23%	21%				
Time & Material Basis	75%	78%	79%	78%	77%	79%				
<b>On-site</b>										
On-site	36%	48%	37%	39%	40%	37%				
Off-shore	64%	52%	63%	61%	60%	63%				
<b>Customer Concentration</b>										
<b>Product Customers</b>										
Top Customer	13%	16%	13%	15%	14%	12%				
Top 5 Customers	33%	34%	32%	33%	32%	32%				
Top 10 Customers	43%	41%	40%	43%	39%	41%				
<b>Services Customers</b>										
Top Customer	11%	13%	13%	12%	12%	16%				
Top 5 Customers	43%	42%	47%	45%	43%	50%				
Top 10 Customers	67%	68%	70%	70%	67%	73%				
<b>Total Company</b>										
Top Customer	11%	12%	10%	12%	11%	10%				
Top 5 Customers	30%	31%	30%	30%	29%	30%				
Top 10 Customers	39%	39%	38%	41%	37%	38%				
<b>Trade Receivables</b>										
0-180 days	94%	98%	96%	96%	96%	93%				
More than 180 days	6%	2%	4%	4%	4%	7%				
DSO (Days)	39	68	63	51	51	46				
<b>Attrition Rate (TTM)</b>										
	23%	24%	23%	22%	22%	22%				
<b>Staff Data *</b>										
Products Business	5,794	5,947	6,072	6,072	6,072	6,065				
Services Business	2,121	2,036	1,968	1,925	1,925	1,821				
BPO Business	670	701	705	678	676	667				
Corporate	269	264	257	255	255	242				
<b>Total</b>	<b>8,854</b>	<b>8,948</b>	<b>9,032</b>	<b>8,928</b>	<b>8,928</b>	<b>8,795</b>				



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