

**LIMITED REVIEW REPORT**

The Board of Directors,  
Savani Financials Limited  
91, Mantra House,  
Marol Co-op Indl. Estate,  
M. V. Road, Andheri (East),  
Mumbai - 400 059

We have reviewed the accompanying statement of unaudited financial results of Savani Financials Limited, having its registered office at 91, Mantra House, Marol Co-op Indl. Estate, M. V. Road, Andheri (East), Mumbai - 400 059 for the quarter and three months ended 30<sup>th</sup> June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 6<sup>th</sup> August, 2015. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S C A and Associates**  
Chartered Accountants  
(Firm Regn. No. 101174W)

  
(Samir Gaglani)  
Partner  
Mem. No.117496



Mumbai, dated 6<sup>th</sup> August, 2015



## SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.

Website: savanifinancials.co.in Email: info@savanifinancials.co.in CIN: L67120MH1983PLC031614

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2015

(Rs. in lacs)						
PART I						
Sr. No.	Particulars	UNAUDITED	AUDITED	UNAUDITED	AUDITED	
		Quarter ended			Year ended	
		30th June	31st March	30th June	31st March	
		2015	2015	2014	2015	
1	<b>Income from Operations</b>	3.90	3.95	3.91	15.75	
2	<b>Expenses</b>					
	(a) Legal & Professional Expenses	0.24	0.69	0.16	1.27	
	(b) Printing and Stationery	-	-	0.16	1.05	
	(c) Communication Expenses	-	0.02	0.31	2.89	
	(d) Travelling and Conveyance	-	0.04	0.01	0.06	
	(e) Advertisement	0.21	0.16	0.21	0.83	
	(f) Membership and Subscription	0.70	0.31	0.40	1.86	
	(g) Other Expenditure	0.23	0.29	0.14	1.22	
	<b>Total expenses</b>	1.38	1.51	1.39	9.18	
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	2.52	2.44	2.52	6.57	
4	Other Income	-	0.38	0.11	0.55	
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)</b>	2.52	2.82	2.63	7.12	
6	Finance Costs - Interest	-	-	-	-	
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)</b>	2.52	2.82	2.63	7.12	
8	Exceptional Item	-	-	-	-	
9	<b>Profit / (Loss) from ordinary activities before tax (7+/-8)</b>	2.52	2.82	2.63	7.12	
10	Tax expense (including tax adjustments of earlier years)	-	-	-	-	
11	<b>Profit / (Loss) from ordinary activities after tax (9+/-10)</b>	2.52	2.82	2.63	7.12	
12	Extraordinary items (net of tax expense)	-	-	-	-	
13	<b>Net Profit / (Loss) for the period (11+/-12)</b>	2.52	2.82	2.63	7.12	
14	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	
16	<b>Earnings per share - (not annualised) Basic and Diluted (Rs.)</b>	0.06	0.07	0.07	0.18	
<b>PART II</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING (Refer Note 3)</b>					
1	Public Shareholding					
	No of shares	1,908,950	1,908,950	1,908,950	1,908,950	
	Percentage of Shareholding	47.72	47.72	47.72	47.72	
2	Promoters and Promoters Group Shareholding					
	(a) Pledged / Encumbered					
	No of shares	-	-	-	-	
	Percentage of Shareholding ( as a percentage of total shareholding of Promoter and Promoter group)	-	-	-	-	
	Percentage of Shareholding ( as a percentage of total shareholding of the Company)	-	-	-	-	
	(b) Non- Encumbered					
	No of shares	2,091,050	2,091,050	2,091,050	2,091,050	
	Percentage of Shareholding ( as a percentage of total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	
	Percentage of Shareholding ( as a percentage of total shareholding of the Company)	52.28	52.28	52.28	52.28	

**Notes :**

- 1 The above financial results have been taken on record by the Board of Directors on 6th August, 2015 and the Statutory Auditors of the Company have conducted a Limited Review of the said results.
- 2 The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
- 3 At the beginning of the quarter no investor complaint was pending. During the quarter one investor complaint was received. There were no investor complaints outstanding as on 30th June, 2015.
- 4 The figures for the Quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of full financial year and unaudited published year-to-date figures upto the third quarter of the relevant financial year.
- 5 Figures for the previous periods / year have been regrouped / rearranged wherever necessary .



On behalf of the Board  
for SAVANI FINANCIALS LTD.

*Deepa Tracy*  
**DEEPA TRACY**  
MANAGING DIRECTOR  
Mumbai, 6th August, 2015