

# UTKARSH DEALER PRIVATE LIMITED

CIN: U51101WB2010PTC144308

17, ALIPORE ROAD, KOLKATA-700027 (W.B.)

Email: utkarshdealer2010@gmail.com, Phone: 8420731693

Date: 05/04/2016

Bombay Stock Exchange Ltd. Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA.	Manager Corporate Compliance National Stock Exchange of India Ltd. "EXCHANGE PLAZA", Bandra - Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
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Dear Sir,

SUB: Submission of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are hereby requested to take note of the same.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For UTKARSH DEALER PRIVATE LIMITED

UTKARSH DEALER PVT. LTD.

*Rangalal Nandi*

Director/Authorised Signatory

DIRECTOR

CC: The Chief Managing Director, GALLANTT METALS LTD. 1, Crooked Lane, Second Floor, Room Nos. 222, Kolkata - 700069, West Bengal, India

Director/Authorised Signatory

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Date: 05/04/2016

Name of the Target Company (TC)	GALLANTT METAL LIMITED		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	UTKARSH DEALER PRIVATE LIMITED		
Whether the acquirer/seller belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED & NATIONAL STOCK EXCHANGE LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	4376763	5.382%	5.382%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
<b>e) Total (a+b+c+d)</b>	<b>4376763</b>	<b>5.382%</b>	<b>5.382%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	4376763	5.382 %	5.382 %
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--

UTKARSH DEALER PVT. LTD.  
*Rangal Nandi*

Director/Authorised Signatory

d) Shares encumbered / invoked/released by the acquirer.	--	--	--
e) Total (a+b+c+/-d)	4376763	5.382 %	5.382 %
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	off market		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04/04/2016		
Equity share capital/ total voting capital of the TC before the said disposal	Rs. 81,32,23,240 /-		
Equity share capital/ total voting capital of the TC after the said disposal	Rs. 81,32,23,240 /-		
Total diluted share/voting capital of the TC after the said disposal	Rs. 81,32,23,240 /-		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For UTKARSH DEALER PRIVATE LIMITED**

UTKARSH DEALER PVT. LTD.

*Rangal Nandi*

Director/Authorised Signatory

**DIRECTOR**