UTKARSH DEALER PRIVATE LIMITED

CIN: U51101WB2010PTC144308 17, ALIPORE ROAD, KOLKATA-700027 (W.B.) Email: utkarshdealer2010@gmail.com, Phone: 8420731693

Date: 05/04/2016

Bombay Stock Exchange Ltd. Floor 25, P J Towers,

Manager Corporate Compliance National Stock Exchange of India Ltd.

Dajai Street,

"EXCHANGE PLAZA",

Bandra - Kurla Complex,

Mumbai- 400 001. INDIA.

Bandra (East),

Mumbai- 400 051, INDIA.

Dear Sir,

SUB: Submission of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are hereby requested to take note of the same.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For UTKARSH DEALER PRIVATE LIMITED

UTKARSH DEALER PVT. LTD.

Director/Authorised Signatory
DIRECTOR

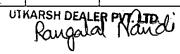
CC: The Chief Managing Director, GALLANTT METALS LTD. 1, Crooked Lane, Second Floor, Room Nos. 222, Kolkata – 700069. West Bengal. India

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<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Date: 05/04/2016

| | | | |
|--|---------------------------------|---------------|---------------|
| Name of the Target Company (TC) | GALLAN | TT METAL LIMI | TED |
| Name(s) of the acquirer /seller and | UTKARSH DEALER PRIVATE LIMITED | | |
| Persons Acting in Concert (PAC) with the | | , | |
| acquirer/seller | | | |
| Whether the acquirer/seller belongs to | NO | | |
| Promoter/Promoter group | | | |
| Name(s) of the Stock Exchange(s) where | BOMBAY STOCK EXCHANGE LIMITED & | | |
| the shares of TC are Listed | NATIONAL STOCK EXCHANGE | | |
| · | LIMITED | | |
| Details of the acquisition / disposal as | Number % w.r.t. total % w.r.t. | | |
| follows | | share/voting | total diluted |
| | | capital | share/voting |
| | | wherever | capital of |
| , | | applicable(*) | the TC (**) |
| Before the acquisition/disposal under | | | |
| consideration, holding of : | | | |
| a) Shares carrying voting rights | 4376763 | 5.382% | 5.382% |
| b) Shares in the nature of encumbrance | | | |
| (pledge/ lien/non-disposal | | | |
| undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by | | | · |
| equity shares | , | | |
| d) Warrants/convertible securities/any | | | |
| other instrument that entitles the | | | |
| acquirer to receive shares carrying | | | |
| voting rights in the TC (specify | | | |
| holding in each category) | | | |
| e) Total (a+b+c+d) | 4376763 | 5.382% | 5.382% |
| | | | |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights | | | |
| acquired /sold | 4376763 | 5.382 % | 5.382 % |
| b) VRs acquired /sold otherwise than by | | | |
| shares | | | |
| c) Warrants/convertible securities/any | | | |
| other instrument that entitles the | | | |
| acquirer to receive shares carrying | | , | _ |
| voting rights in the TC (specify | | , | |
| holding in each category) | Am | | |
| acquired/sold | • | | |
| the state of the s | | | |



Director/Authorised Signatory

| d) Shares encumbered / invoked/released by the acquirer. | # | | | |
|--|--|-------------|----------|--|
| e) Total (a+b+c+/-d) | 4376763 | 5.382 % | 5.382 % | |
| , | | | | |
| After the acquisition/sale, holding of: | 1 4 = 1 ₂ 2 - 1 | | | |
| a) Shares carrying voting rights | Nil | Nil | Nil | |
| b) Shares encumbered with the acquirer | | | | |
| c) VRs otherwise than by equity shares | | <u></u> | | |
| d) Warrants/convertible securities/any | 1 | | | |
| other instrument that entitles the | | | | |
| acquirer to receive shares carrying | | | | |
| voting rights in the TC (specify | | | | |
| holding in each category) after | | • | | |
| acquisition | | <u> </u> | | |
| e) Total (a+b+c+d) | Nil | Nil | Nil | |
| Mode of acquisition/sale (e.g. open | off market | | <u> </u> | |
| market / off-market / public issue / rights | | | | |
| issue /preferential allotment / inter-se | | | | |
| transfer etc.) | | • | | |
| Date of acquisition/sale of shares / VR or | 04/04/2016 | | | |
| date of receipt of intimation of allotment | | | | |
| of shares, whichever is applicable | | | | |
| Equity share capital/ total voting capital | Rs. 81,32,23,240 /- | | | |
| of the TC before the said disposal | <u>, </u> | | | |
| Equity share capital/ total voting capital | Rs. 81,32,23,240 /- | | | |
| of the TC after the said disposal | | | | |
| Total diluted share/voting capital of the | Rs. 81,32,23,240 /- | | | |
| TC after the said disposal | | | | |

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For UTKARSH DEALER PRIVATE LIMITED

UTKARSH DEALER PVT. LTD.

Director/Authorised Signatory

DIRECTOR