

CA Narayan Demble

B.Com., F.C.A.

CA Ashok Ramani

B.Com., F.C.A.

CA Vijay Ramani

B.Com., F.C.A.

CA Anand Deshpande

B.Sc., F.C.A.



DEMBLE RAMANI & CO.

CHARTERED ACCOUNTANTS

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Civil Lines, Nagpur - 440 001

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Limited Review Certificate

To,
The Board of Directors,
Murli Industries Limited,
101 Jai Bhawani Society,
Wardhaman Nagar,
Central Avenue,
Nagpur - 440008

"We have reviewed the accompanying statement of un-audited ^{standalone A} financial results of Murli Industries Limited, 101 Jai Bhawani Society, Wardhaman Nagar, Central Avenue, Nagpur - 440008, for the First Quarter Ended 30st June, 2015 of the Financial Year ending 31st March, 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing else has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DEMBLE RAMANI & CO.
Chartered Accountants



(Anand Deshpande)
(Partner)

Membership Number: 033618)

Place: Nagpur

Date: 16.08.2015