

# Tirupati Sarjan Limited

Corp. Office : A-11,12,13, Satyamev Complex, Opp. Gujarat High Court, S. G. Highway, Ahmedabad-380060. Ph. : 079-2766 2013

Regi. Office : 1st Floor, M. K. Patel Market, Kansa Char Rasta, Visnagar-384315. Ph. : 02765-230294, Fax : 02765-231570

To, The Secretary,  
The Stock Exchange Mumbai,  
Jee Jee Bhoj Tower, Mumbai

Dt - 15th May, 2015

## UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31st MARCH, 2015

Part I		(' in lakhs)				
SR. NO.	Particulars	Quarterly			Yearly	
		3 months ended on	Corresponding 3 months ended in previous year	Preceding 3 months ended	Current 12 months ended on	Previous year ended
		31.3.2015 (Unaudited)	31.3.2014 (Audited)	31.12.2014 (Unaudited)	31.3.2015 (Unaudited)	31.03.2014 (Audited)
1	<b>a) Revenue from Operation</b>					
	From Construction Business	1,712.19	796.50	581.97	3,084.78	2,468.63
	From Tender Division	4,555.42	3,162.10	3,263.28	12,998.23	10,228.69
	<b>b) Other Operating Income</b>	6.97	25.81	9.00	30.22	45.52
	<b>Total Income from operations (net)</b>	<b>6,274.58</b>	<b>3,984.40</b>	<b>3,854.25</b>	<b>16,113.23</b>	<b>12,742.83</b>
2	<b>Expenses</b>					
	(a) Cost of Construction, land and Development	5,063.99	2,789.49	3,414.37	14,287.60	10,676.58
	(b) (Increase) / Decrease in inventories	514.49	348.29	(59.23)	(137.99)	(1,469.36)
	(c) Employee benefits Expenses	42.28	190.92	78.13	287.86	292.61
	(d) Depreciation and Amortisation Expenses	28.90	10.17	17.00	81.00	70.04
	(e) Other expenses	219.24	170.22	49.22	314.98	2,050.54
	<b>Total Expenses</b>	<b>5,868.90</b>	<b>3,509.09</b>	<b>3,499.49</b>	<b>14,833.45</b>	<b>11,620.41</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>405.68</b>	<b>475.31</b>	<b>354.76</b>	<b>1,279.78</b>	<b>1,122.42</b>
4	Other Income	136.95	174.62	24.52	219.79	203.73
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>542.63</b>	<b>649.93</b>	<b>379.28</b>	<b>1,499.57</b>	<b>1,326.15</b>
6	Finance Costs	191.02	212.78	86.03	446.81	472.57
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>351.61</b>	<b>437.15</b>	<b>293.25</b>	<b>1,052.76</b>	<b>853.58</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>351.61</b>	<b>437.15</b>	<b>293.25</b>	<b>1,052.76</b>	<b>853.58</b>
10	Tax Expense	114.08	103.63	95.15	341.57	238.76
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>237.53</b>	<b>333.52</b>	<b>198.10</b>	<b>711.19</b>	<b>614.82</b>
12	Extraordinary items	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>237.53</b>	<b>333.52</b>	<b>198.10</b>	<b>711.19</b>	<b>614.82</b>
14	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,318.91	1,200.20	1,200.20	1,318.91	1,200.20
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	237.52	329.48	2,688.94	2,926.46	2,215.27
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	0.99	1.39	0.83	2.70	2.56
	(b) Diluted	1.01	1.43	0.90	3.00	2.85

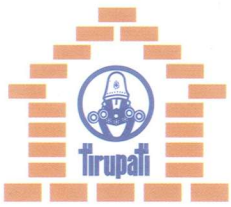
Part II					
SR. NO.	Particulars	3 Months ended	Corresponding 3 months ended in previous year	3 Months ended	Previous year ended
		31.3.2015 (Unaudited)	31.3.2014 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)
		<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>		
1	<b>Public Share Holding</b>				
	- Number of Shares	12060888	12269820	12090866	12269820
	- Percentage of Shareholding	45.72%	46.52%	50.00%	51.00%
2	<b>Promoters and Promoters Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	<b>b) Non - Pledged / Encumbered</b>				
	- Number of Shares	14317302	11734180	11913134	11734180
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	1.00	1.00	1.00	1.00
	- Percentage of Shares (as a % of total share capital of the Company)	54.28%	44.48%	48.88%	49.00%

PARTICULARS		Quarter ended on 31.03.2015	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		
	PENDING AT THE BEGINNING OF THE QUARTER	NIL	
	RECEIVED DURING THE QUARTER	NIL	
	DISPOSED OF DURING THE QUARTER	NIL	
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL	



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## STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Current year ended on	Previous Year Ended
		31.3.2015 (Unaudited)	31.03.2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1,318.91	1,200.20
	(b) Reserves and surplus	2,926.46	2,215.27
	(c) Money received against share warrants	189.86	-
	<b>Sub-total - Shareholders' funds</b>	<b>4,435.23</b>	<b>3,415.47</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest *</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	2,840.75	3,512.10
	(b) Deferred tax liabilities (net)	48.59	51.40
	(c) Other Long term Liabilities	19.90	125.06
	(d) Long term Provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>2,909.23</b>	<b>3,688.56</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1,366.89	191.86
	(b) Trade payables	2,560.84	2,842.25
	(c) Other current liabilities	3,952.07	3,585.46
	(d) Short-term provisions	42.76	31.52
	Branch Division/ P & L	3,705.42	3,969.25
	<b>Sub-total - Current liabilities</b>	<b>7,922.55</b>	<b>6,651.09</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>15,267.02</b>	<b>13,755.12</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	638.65	645.50
	(b) Non-current investments	413.71	631.15
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1,153.77	1,228.55
	(e) Other non-current assets	13.50	67.00
	(f) Trade Receivable	-	-
	<b>Sub-total - Non-current assets</b>	<b>2,219.64</b>	<b>2,572.20</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	8,535.38	8,397.39
	(c) Trade receivables	340.07	294.66
	(d) Cash and cash equivalents	3,159.66	1,493.71
	(e) Short-term loans and advances	248.71	727.74
	(f) Other current assets	763.57	269.42
	Branch Division/ P & L	3,705.42	3,969.25
	<b>Sub-total - Current assets</b>	<b>13,047.38</b>	<b>11,182.92</b>
	<b>TOTAL - ASSETS</b>	<b>15,267.02</b>	<b>13,755.12</b>

**Notes:**

- The above results were approved by Audit Committee in its meeting held on 15th May, 2015 .and subsequently taken on record by the Board of Directors at its meeting held on 15th May 2015.  
The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown seperately. However the segments for AS -17 is only construction activity.
- The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the listing
- Comparative Figures have been regrouped & rearranged wherever necessary
- The company has issued 2374190 shares on conversion of Share warrants as on 31.3.2015.
- The declaration of the dividend will be decided in a board meting considerinf the audited results.

Place : Visnagar  
Date :15/05/2015



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