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RDL/BSE/121/2015-16  
Date: 06.02.2016

To,  
Dept. of Corporate Services  
Bombay Stock Exchange Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**BSE Equity Script Code 533470**

Dear Sir,

**Ref.: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Submission of Unaudited Financial Results for the Third Quarter and Nine Months ended on 31.12.2015**

With reference to above, we are enclosing herewith **Unaudited Financial Results along with Limited Review Report** received from Statutory Auditors of the Company for the **Third Quarter and Nine Months ended on 31.12.2015** as required under Regulation 33 of the SEBI Regulations (LODR) 2015.

Please take the same in your record and do the needful.

Thanking you,

**Yours Faithfully,  
For Rushil Decor Limited**

*Modi*

**H.K. Modi  
Compliance Officer**

Tele No.: (079) 26651346 / 26622323 Extn: 111  
Email: cs@virlaminate.com

Encl.: As above

**Rushil Decor Ltd.**

Regd. Office : S. No. 125, Near Kalyanpura Patia, Village ITLA, Gandhinagar-Mansa Road,  
Ta. Kalol, Dist. Gandhinagar-382845, Gujarat, India. CIN - L25209GJ1993PLC019532

Corporate Office : 1, Krinkal Apt., Mahalaxmi Society, Paldi, Ahmedabad-380007, Gujarat, India.

Ph. : 079-26651346, 26622323 Fax : 079-26640969 E-mail : info@rushil.com Web site : www.virlaminate.com







## RUSHIL DECOR LIMITED

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Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat, India

(₹ in lacs)

Sr No.	Particulars	Quarter Ended			Nine month ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2015</b>							
1	Income from operations						
	(a) Net sales / Income from operations (net of excise)	7193.54	7362.80	6160.43	21529.95	19834.07	26960.11
	(b) Other Operating income	276.73	183.37	165.61	647.74	468.86	605.48
	Total income from operation (a)+(b)	<b>7470.27</b>	<b>7546.17</b>	<b>6326.04</b>	<b>22177.69</b>	<b>20302.93</b>	<b>27565.59</b>
2	Expenses						
	a) Cost of materials consumed	4623.97	4184.08	4120.41	12771.94	12642.26	16597.74
	b) Purchase of stock- in- trade	164.57	234.39	54.59	517.12	406.88	709.36
	c) Changes in inventories of finished goods, work-in- progress and stock in trade	-393.25	58.52	-364.26	-183.63	-137.09	5.64
	d) Employees benefits expense	430.53	462.87	402.99	1291.87	1163.49	1571.79
	e) Depreciation & amortisation expense	164.32	162.12	192.02	488.14	567.23	692.33
	f) Other expenses	1710.44	1669.79	1433.54	4958.68	4256.56	5854.33
	Total Expenses	<b>6700.58</b>	<b>6771.77</b>	<b>5839.29</b>	<b>19844.12</b>	<b>18899.33</b>	<b>25431.19</b>
3	Profit from operations before other income, finance cost and exceptional items (1-2)	769.69	774.40	486.75	2333.57	1403.60	2134.40
4	Other income	15.65	23.98	27.10	52.57	134.05	242.71
5	Profit from ordinary activities before finance cost and exceptional items (3 + 4)	785.34	798.38	513.85	2386.14	1537.65	2377.11
6	Finance cost	282.76	309.06	380.67	918.95	1099.80	1434.56
7	<b>Profit from ordinary activities after finance cost but before Exceptional items (5- 6)</b>	<b>502.58</b>	<b>489.32</b>	<b>133.18</b>	<b>1467.19</b>	<b>437.85</b>	<b>942.55</b>
8	Exceptional items/ Prior period items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from Ordinary Activities before tax (7 - 8)</b>	<b>502.58</b>	<b>489.32</b>	<b>133.18</b>	<b>1467.19</b>	<b>437.85</b>	<b>942.55</b>
10	Tax expense						
	Current Tax	102.02	100.21	-60.96	299.14	0.00	71.75
	Deferred Tax	166.73	182.96	114.58	520.93	209.62	333.43
11	<b>Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9 - 10)</b>	<b>233.83</b>	<b>206.15</b>	<b>79.56</b>	<b>647.12</b>	<b>228.23</b>	<b>537.37</b>
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	601.91	0.00	601.91	601.91
13	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>233.83</b>	<b>206.15</b>	<b>-522.35</b>	<b>647.12</b>	<b>-373.68</b>	<b>-64.54</b>
14	Paid up equity share capital (Face value of ₹ 10/- each)	1440.00	1440.00	1440.00	1440.00	1440.00	1440.00
15	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	0.00	0.00	0.00	0.00	0.00	5962.60
16	Basic & Diluted EPS Before Extra Ordinary Items for the Period (₹) (Not Annualised)	1.62	1.43	0.55	4.49	1.58	3.73
17	Basic & Diluted EPS After Extra Ordinary Items for the Period (₹) (Not Annualised)	1.62	1.43	-3.63	4.49	-2.60	-0.45

For, Rushil Decor Limited

Managing Director  
Krupesh G. Thakkar  
DIN:01059666

## Rushil Decor Ltd.

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Segmentwise Revenue, Results and Capital Employed

(₹ in lacs)

Sr No	Particulars	Quarter Ended			Nine month ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
a	Laminates & allied products	4126.66	4098.24	3772.61	12250.91	12133.80	16306.28
b	Particle Board	0.00	0.00	0.00	0.00	305.89	374.69
c	Medium Density Fiber Board	3118.70	3291.73	2476.43	9411.97	7579.76	10511.30
d	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	7245.36	7389.97	6249.04	21662.88	20019.45	27192.27
	Less: Inter segment revenue	51.82	27.17	88.61	132.93	185.38	232.16
	Net sales from Operations	7193.54	7362.80	6160.43	21529.95	19834.07	26960.11
<b>2</b>	<b>Segment Results</b>						
	Profit before Interest and Tax:						
a	Laminates & allied products	448.36	386.18	454.46	1218.27	1207.44	1889.79
b	Particle Board	-1.40	4.48	-39.97	3.85	-163.66	-175.50
c	Medium Density Fiber Board	393.39	457.60	165.80	1338.54	649.46	877.59
d	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	840.35	848.26	580.29	2560.66	1693.24	2591.88
	Less:						
i	Interest	282.76	309.06	380.67	918.95	1099.80	1434.56
ii	Other Unallocable expenditure	55.01	49.88	66.44	174.52	155.59	214.77
	Add:						
i	Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	502.58	489.32	133.18	1467.19	437.85	942.55
<b>3</b>	<b>Capital employed</b> (Segment assets-Segment Liabilities)						
a	Laminates & allied products	2846.82	2900.42	3660.04	2846.82	3660.04	2692.03
b	Particle Board	258.75	266.77	410.63	258.75	410.63	421.42
c	Medium Density Fiber Board	11865.91	11792.56	11365.32	11865.91	11365.32	11776.35
d	Unallocated	-89.69	-85.49	58.30	-89.69	58.30	18.97
	Total	14881.79	14874.26	15494.29	14881.79	15494.29	14908.77

For, Rushil Decor Limited

Managing Director  
Krupesh G. Thakkar  
DIN:01059665

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**Notes:**

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 6<sup>th</sup> February, 2016. The Statutory Auditors have carried out a Limited Review of the Unaudited financial results for the Quarter ended on 31<sup>st</sup> December, 2015.
2. Deferred tax for the quarter ended 31<sup>st</sup> December, 2015 is in accordance with the requirements of Accounting Standard (AS-22) on "Accounting for Taxes on Income".
3. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Place : Ahmedabad  
Date : 6<sup>th</sup> February, 2016

For Rushil Décor Limited

  
Krupesh G. Thakkar  
Managing Director  
DIN : 01059666

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**REVIEW REPORT**

To the Board of Directors of RUSHIL DÉCOR LTD

We have reviewed the accompanying statement of unaudited financial results ("the statement") of RUSHIL DÉCOR LTD "the company" for the quarter and nine months ended 31st December 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 6<sup>th</sup> February 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our opinion, we draw your attention to;

- i) Balance of Secured Loans, Unsecured Loans, Debtors, Loans & Advances & Creditors are subject to confirmation from respective parties.***
- ii) The closing stock as at 31.12.2015 is as taken, valued and certified by the Management.***



- iii) ***Certain Balances of Loans & Advance Debtors & Creditors are non moving since long ,however in view of management Same is recoverable / Payable and hence no provision for the said is made in the books of accounts.***

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standard as per Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements)Regulation,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Date: 06.02.2016

Place: Ahmedabad



For Parikh & Majmudar  
Chartered Accountants  
FRNNO 107525W

C.A Dr Hiten Parikh  
PARTNER  
M.No. 40230