



# RAGHAVA ESTATES & PROPERTIES LTD.

(CIN: L70102AP1988PLC009300)

Regd Off: 64-9-2, KANURU SUBBAIAH, BUILDINGS, NEAR EENADU, PATAMATA LANKA, VIJAYAWADA-520 014, ANDHRA PRADESH

Un-audited Quarterly Results for the quarter ended 31st December 2016 as per Indian IGAAP (Standalone)

Rs.in Lakhs

Particulars	Quarter Ended			Nine months Ended		Year Ended
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations	527.32	293.04	93.85	943.84	760.04	1,096.58
(b) Other Operating Income	-	-	-	-	-	-
Total income from Operations (net)	<b>527.32</b>	<b>293.04</b>	<b>93.85</b>	<b>943.84</b>	<b>760.04</b>	<b>1,096.58</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	23.13	21.29	296.63
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.02	30.18	73.84	20.73	196.30	122.10
(d) Employee benefits expense	30.35	34.72	28.04	91.44	82.35	114.30
(e) Depreciation and amortisation expense	3.15	3.14	3.40	9.36	9.51	13.00
(f) Other expenses	634.35	210.05	181.71	914.34	407.75	516.25
Total Expenses	<b>672.87</b>	<b>278.08</b>	<b>286.99</b>	<b>1,058.99</b>	<b>717.20</b>	<b>1,062.27</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(145.55)	14.95	(193.14)	(115.16)	42.84	34.31
<b>4. Other Income</b>	-	-	0.80	9.81	16.76	0.79
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(145.55)	14.95	(192.34)	(105.35)	59.60	35.10
6. Finance Costs	9.32	9.19	7.33	26.31	25.06	33.04
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(154.87)	5.77	(199.67)	(131.65)	34.54	2.06
8. Exceptional Item	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(154.87)	5.77	(199.67)	(131.65)	34.54	2.06
10. Tax expense	-	-	-	-	-	2.77
11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(154.87)	5.77	(199.67)	(131.65)	34.54	(0.71)
12. Extraordinary items (net of tax ` expense _____ Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(154.87)	5.77	(199.67)	(131.65)	34.54	(0.71)
14. Paid-up equity share capital( Face ValueRs.10/-)	301.92	301.92	301.92	301.92	301.92	301.92
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	568.61	723.47	735.51	568.61	716.95	700.25
16.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	(5.13)	0.19	(6.61)	(4.36)	1.14	(0.02)
(b) Diluted	(5.13)	0.19	(6.61)	(4.36)	1.14	(0.02)
16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	(5.13)	0.19	(6.61)	(4.36)	1.14	(0.02)
(b) Diluted	(5.13)	0.19	(6.61)	(4.36)	1.14	(0.02)

**Note:**

1. The above financial results for the quarter ended and nine months ended on 31st December 2016 have been reviewed by the Audit Committee in the meeting held on 14th February 2017 and approved in the Board meeting held on 14th February 2017.

2. Provision for Taxation and deferred Tax will be provided at the end of the Financial year

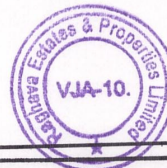
3. Since the Company Business activity falls within a single business and geographical segment, there is no separate segment as defined under Accountign Standard -17 ' Segment Reporting'

4. Previous years/period figures have been regrouped / rearranged wherever necessary to conform to the current period's classifications.

Place : VIJAYAWADA

Date : 14-02-2017

For and on behalf of the Board of Directors of  
M/s. RAGHAVA ESTATES & PROPERTIES LIMITED



*L.Ravindra Rao*  
L.RAVINDRA RAO  
MANAGING DIRECTOR

Regd & Admn. Office : Door # 64-9-2, Beside Eenadu, Kanuru Subbaiah Buildings, Patamata Lanka, Vijayawada - 520 010  
Phones : 2472702, 2478381, 2478382 Fax : 0866 - 2471796  
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**LIMITED REVIEW REPORT**

To  
The Board of Directors  
Raghava Estates & Properties Limited,

We have reviewed the accompanying statement of Unaudited Financial Results of Raghava Estates & Properties Limited, for the Quarter ended December 31, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind. AS 34"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 "Review of interim Financial information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Suresh And Babu**  
**Chartered Accountants**  
**F.R.No.004254S**

*K. Purna*

**(K.Purnachander Rao)**  
**Partner**  
**M.No.226295**

**Date: 14-02-2017**  
**Place: Vijayawada**





# RAGHAVA ESTATES & PROPERTIES LTD.

REPL/BSE/Q3/2016-17

February 14, 2017

The Bombay Stock Exchange Mumbai  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street, Fort  
**Mumbai – 400 001**

**Company Code No. 531627 / RAGHAVAEPL**

**Sub: Un-audited Financial Results & Review Report for  
Quarterly ended 31<sup>st</sup> December, 2016.**

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Dear Sir,

In pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:-

1. Un-audited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2016.  
These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held toay.
2. “Review Report” from the Statutory Auditors of the Company on the Un-audited Financial Results for the period ended 31<sup>st</sup> December, 2016.

Thanking you,

Yours faithfully  
For Raghava Estates & Properties Limited

Authorized signatory

Encl : as above

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