



# FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

## FDC Limited

Statement of Standalone unaudited financials results for the quarter and half year ended 30th September, 2015

Sr. No.	Particulars	Unaudited					Audited
		Quarter Ended 30.09.2015	Quarter Ended 30.06.2015	Quarter Ended 30.09.2014	Half Year Ended 30.09.2015	Half Year Ended 30.09.2014	Year Ended 31.03.2015
<b>1</b>	<b>Income from operations</b>						
	a) Net Sales (net of excise duty)	25,646.05	25,753.93	23,942.73	51,399.98	45,659.65	87,360.60
	b) Other Operating Income	291.46	305.22	84.14	596.68	202.48	404.01
	<b>Total income from operations (net)</b>	<b>25,937.51</b>	<b>26,059.15</b>	<b>24,026.87</b>	<b>51,996.66</b>	<b>45,862.13</b>	<b>87,764.61</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	7,233.01	7,002.34	6,408.49	14,235.35	12,362.67	25,703.26
	b) Purchases of stock-in-trade	2,571.63	2,027.84	2,332.57	4,599.47	4,435.60	8,414.83
	c) Changes in inventories of finished goods/ stock-in-trade and work-in-progress	(77.65)	891.88	171.20	814.23	797.29	(809.06)
	d) Employee benefits expense	4,029.49	4,140.48	3,207.74	8,169.97	6,750.21	13,623.67
	e) Depreciation and amortisation expense	887.68	845.85	1,084.35	1,733.53	2,146.59	3,849.89
	f) Other expenses	6,190.29	6,014.95	5,019.99	12,205.24	10,301.64	21,157.59
	<b>Total expenses</b>	<b>20,834.45</b>	<b>20,923.34</b>	<b>18,224.34</b>	<b>41,757.79</b>	<b>36,794.00</b>	<b>71,940.18</b>
<b>3</b>	<b>Profit from operations before Other Income and finance costs (1-2)</b>	<b>5,103.06</b>	<b>5,135.81</b>	<b>5,802.53</b>	<b>10,238.87</b>	<b>9,068.13</b>	<b>15,824.43</b>
<b>4</b>	<b>Other Income</b>	1,322.58	1,168.38	919.14	2,490.96	2,456.94	4,435.50
<b>5</b>	<b>Profit before finance costs (3+4)</b>	<b>6,425.64</b>	<b>6,304.19</b>	<b>6,721.67</b>	<b>12,729.83</b>	<b>11,525.07</b>	<b>20,259.93</b>
<b>6</b>	<b>Finance costs</b>	34.52	36.91	40.01	71.43	104.40	175.31
<b>7</b>	<b>Profit from ordinary activities before tax (5-6)</b>	<b>6,391.12</b>	<b>6,267.28</b>	<b>6,681.66</b>	<b>12,658.40</b>	<b>11,420.67</b>	<b>20,084.62</b>
<b>8</b>	<b>Tax Expense</b>	1,783.23	1,895.00	1,901.98	3,678.23	3,210.94	5,494.12
<b>9</b>	<b>Net Profit for the period (7-8)</b>	<b>4,607.89</b>	<b>4,372.28</b>	<b>4,779.68</b>	<b>8,980.17</b>	<b>8,209.73</b>	<b>14,590.50</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value Re.1 each)</b>	1,778.33	1,778.33	1,778.33	1,778.33	1,778.33	1,778.33
<b>11</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						91,122.98
<b>12</b>	<b>Basic &amp; diluted Earning per share (Rs.) (of Re.1 each)</b>	<b>2.59</b>	<b>2.46</b>	<b>2.69</b>	<b>5.05</b>	<b>4.62</b>	<b>8.20</b>
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shares	55,328,428	55,328,428	55,328,428	55,328,428	55,328,428	55,328,428
	- Percentage of Shareholding	31.11%	31.11%	31.11%	31.11%	31.11%	31.11%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	68.89%	68.89%	68.89%	68.89%	68.89%	68.89%

Particulars	Quarter Ended 30.09.2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	9
Disposed of during the quarter	9
Remaining unresolved at the end of the quarter	-

SIGNED FOR IDENTIFICATION  
BY  
  
S R B C & CO LLP  
MUMBAI

CORPORATE OFFICE : 142-48, S. V. Road, Jogeshwari (W), Mumbai - 400 102. INDIA  
Tel. : +91-22-3071 9100 - 399 / 2678 0652 / 2563 / 2656 • Fax : +91-22-2678 8393 / 8123 / 1912  
E-mail : fdc@fdcindia.com • Website : www.fdcindia.com

REGISTERED OFFICE : B-8. M.I.D.C. INDUSTRIAL Area, Walui - 431 136. Dist : Aurangabad, INDIA

## FDC LIMITED

## Statement Of Assets and Liabilities

(Rs in lacs)

Particulars		As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1,786.19	1,786.19
	(b) Reserves and surplus	100,726.09	91,172.33
	<b>Sub-total - Shareholders' funds</b>	<b>102,512.28</b>	<b>92,958.52</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	78.63	89.79
	(b) Deferred tax liabilities (Net)	2,115.90	2,278.21
	(c) Long-term provisions	35.40	55.74
	<b>Sub-total - Non-current liabilities</b>	<b>2,229.93</b>	<b>2,423.74</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Trade payables	7,768.58	8,626.40
	(b) Other current liabilities	5,093.81	3,627.92
	(c) Short-term provisions	6,951.25	6,319.12
	<b>Sub-total - Current liabilities</b>	<b>19,813.64</b>	<b>18,573.44</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>124,555.85</b>	<b>113,955.70</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	68,275.32	41,017.32
	(b) Non-current investments	3,184.43	22,311.58
	(c) Long-term loans and advances	986.46	737.84
	(d) Other non-current assets	2.49	71.64
	<b>Sub-total - Non-current assets</b>	<b>72,448.70</b>	<b>64,138.38</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	27,191.62	27,248.89
	(b) Inventories	11,517.59	12,152.67
	(c) Trade receivables	9,077.42	6,069.51
	(d) Cash and bank balances	1,370.26	1,166.38
	(e) Short-term loans and advances	2,603.59	1,963.08
	(f) Other current assets	346.67	1,216.79
	<b>Sub-total - Current assets</b>	<b>52,107.15</b>	<b>49,817.32</b>
	<b>TOTAL - ASSETS</b>	<b>124,555.85</b>	<b>113,955.70</b>

SIGNED FOR IDENTIFICATION  
BY  
  
S R B C & CO LLP  
MUMBAI

R

**Notes:**

1. The above standalone unaudited financial results were reviewed by the audit committee and taken on record by the board of directors at its meeting held on November 07, 2015. The Statutory Auditors have carried out the limited review of the above results.
2. During the quarter, the Company has purchased the immovable property presently occupied by the Company as a lessee, from the lessors i.e. Ghaswalas, admeasuring 8,664 sq. meters located at 142-48, Swami Vivekananda Road, Jogeshwari (West), Mumbai – 400 012 for a total consideration of Rs. 261 Crores. The Board of Directors of the Company considered this outright purchase of the Ghaswalas property presently occupied on lease since the year 1949 which will finally expire in December 2018, as one of the best options, considering the time and cost factor for shifting the entire operations presently undertaken at Jogeshwari. This transaction is in the best interest of the Company with respect to continuity of the entire business operations at the same place.
3. During the quarter, the Hon'ble High Court of Judicature at Bombay, vide its order dated September 04, 2015, has approved the Scheme of Amalgamation of Anand Synthochem Limited, Soven Trading and Investment Private Limited, Sudipta Trading and Investment Private Limited and Transgene Trading and Investment Private Limited (Transferor Companies) with the Company. The appointed date of the Scheme was September 01, 2014.

The assets and liabilities of the Transferor Companies as at September 01, 2014 have been incorporated in the financial statements of the Company at its book value. The accounts of the Transferor Companies for the year ended March 31, 2015 were finalised as a separate entity. The net profit after tax amounting to Rs. 93.41 lakhs of the Transferor Companies for the year ended March 31, 2015 has been adjusted in "Surplus in the Statement of Profit and Loss". Consequently the results for the quarter ended September 30, 2015 include the results of the Transferor Companies w.e.f. April 01, 2015.

Pursuant to these amalgamations, the figures for the current quarter are strictly not comparable with the respective preceding quarter, corresponding periods and the year ended March 31, 2015.

4. The Company has only one segment of activity namely "Pharmaceuticals".
5. Figures for the previous periods have been restated/reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board




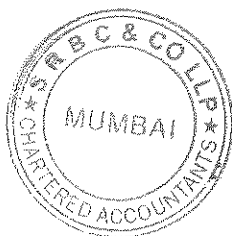
Mohan A. Chandavarkar  
Chairman and Managing Director  
(DIN: 00043344)

Place: Mumbai  
Date: November 07, 2015



**Limited Review Report****Review Report to  
The Board of Directors  
FDC Limited**

1. We have reviewed the accompanying statement of unaudited financial results of FDC Limited ('the Company') for the quarter ended September 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SRBC & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E**  
**per Vijay Maniar  
Partner  
Membership No.: 36738****Place: Mumbai  
Date: November 07, 2015**