

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Pipavav Defence and Offshore Engineering Company Limited ("PDOECL")
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited ("NSE") & BSE Limited ("BSE")
Date of reporting	7-May-15
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/ invoked	SKIL Infrastructure Limited ("SKIL") SKIL Shipyard Holdings Private Limited ("SSHPL")
Details of the creation/invocation/release of encumbrance:	

Name of the Promoter (s) or PACs with him	Promoter holding in the target Company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance(3)					Post event holding of encumbered shares {creation[(2)+(3)/release[(2)-(3)]/ invocation [(2)-(3)]}	
	Number of shares	% of total share capital	% w.r.t. diluted share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal/ undertaking/ others)	No of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No of shares	% of total share capital
SKIL Infrastructure Limited	250273648	34.00	34.00	249168648	33.84	Creation	28-Apr-15	Pledge	1105000	0.15	IL&FS Securities Services Limited	250273648	34.00
SKIL Shipyard Holdings Private Limited	38377686	5.21	5.21	38377685	5.21	Creation	28-Apr-15	Pledge	1	0.00	IL&FS Securities Services Limited	38377686	5.21
Grevek Investment And Finance Private Limited	22349494	3.04	3.04	22349494	3.04	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	22349494	3.04
Total	311000828	42.24	42.24	309895827	42.09							311000828	42.24

For SKIL Shipyard Holdings Private Limited



Amit Shrivastava
Compliance Officer

Place: Mumbai
Date: May 7, 2015